



Seni Jaya

CONNECTING BRANDS • CONNECTING PEOPLE

ANNUAL REPORT 2025



SENI JAYA CORPORATION BERHAD

Reg. No.: 199301025122 (279860-X)



INSIDE THIS REPORT

2	Corporate Information	85	Audit Committee Report
3	Corporate Structure	89	Directors' Responsibility Statement
4	Financial Highlights	90	Statement on Risk Management and Internal Control
6	Board of Directors	93	Additional Compliance Information
12	Profile of the Key Senior Management	94	Directors' Report and Financial Statements
16	Chairman's Statement	178	Particulars of Properties
18	Management Discussion and Analysis	179	Analysis of Shareholdings
27	Sustainability Report	182	Analysis of Warrant Holdings
67	Corporate Governance Overview Statement	185	Notice of Thirty-Second Annual General Meeting
			Proxy Form

CORPORATE INFORMATION

BOARD OF DIRECTORS

ONG KAH HOE
Executive Director

DATO' SRI ANNE TEO
Non-Independent Non-Executive
Director

**YANG AMAT MULIA TENGGU PANGLIMA RAJA LT. KOL. TENGGU AMIR
NASSER IBRAHIM SHAH IBNI AL-SULTAN ABDULLAH RI'AYATUDDIN
AL-MUSTAFA BILLAH SHAH**
Independent Non-Executive Chairman

DATIN LEE NAI YEE
Non-Independent Non-Executive
Director

JULIAN KOH LU ERN
Independent Non-Executive Director

LEE CHIN CHEH
Independent Non-Executive Director

CHIEF EXECUTIVE OFFICER: **JEFF, CHEAH SEE HEONG**

AUDIT COMMITTEE

JULIAN KOH LU ERN Chairman
Independent Non-Executive Director

DATO' SRI ANNE TEO Member
Non-Independent Non-Executive Director

LEE CHIN CHEH Member
Independent Non-Executive Director

REMUNERATION COMMITTEE

LEE CHIN CHEH Chairman
Independent Non-Executive Director

DATO' SRI ANNE TEO Member
Non-Independent Non-Executive Director

JULIAN KOH LU ERN Member
Independent Non-Executive Director

NOMINATION COMMITTEE

LEE CHIN CHEH Chairman
Independent Non-Executive Director

DATO' SRI ANNE TEO Member
Non-Independent Non-Executive Director

JULIAN KOH LU ERN Member
Independent Non-Executive Director

COMPANY SECRETARY

TAN TONG LANG
(MAICSA 7045482/ SSM PC No.
202208000250)

ANG WEE MIN
(MAICSA 7076022 / SSM PC No.
202208000334)

REGISTERED OFFICE

B-21-1, Level 21, Tower B
Northpoint Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur
W.P. Kuala Lumpur
Tel No. : +603 9770 2200
Fax No. : +603 2201 7774

PRINCIPAL PLACE OF BUSINESS

A-01-01, Block Allamanda
10 Boulevard, Lebuhraya Sprint
Jalan PJU 6A
47400 Petaling Jaya
Selangor
Tel No. : +603 7729 1795

AUDITORS

BAKER TILLY MONTEIRO HENG PLT
201906000600 (LLP0019411-LCA) & AF0117
Chartered Accountants

PRINCIPAL BANKERS

RHB Bank Berhad
CIMB Bank Berhad
Ambank Berhad
Maybank Islamic Berhad

SHARE REGISTRAR

SHAREWORKS SDN. BHD.
No. 2-1, Jalan Sri Hartamas 8
Sri Hartamas
50480 Kuala Lumpur
Wilayah Persekutuan
Tel No. : +603 6201 1120
Fax No. : +603 6201 3121

STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia
Securities Berhad
Stock name : SJC
Stock code : 9431

CORPORATE WEBSITE

www.senijayacorp.com

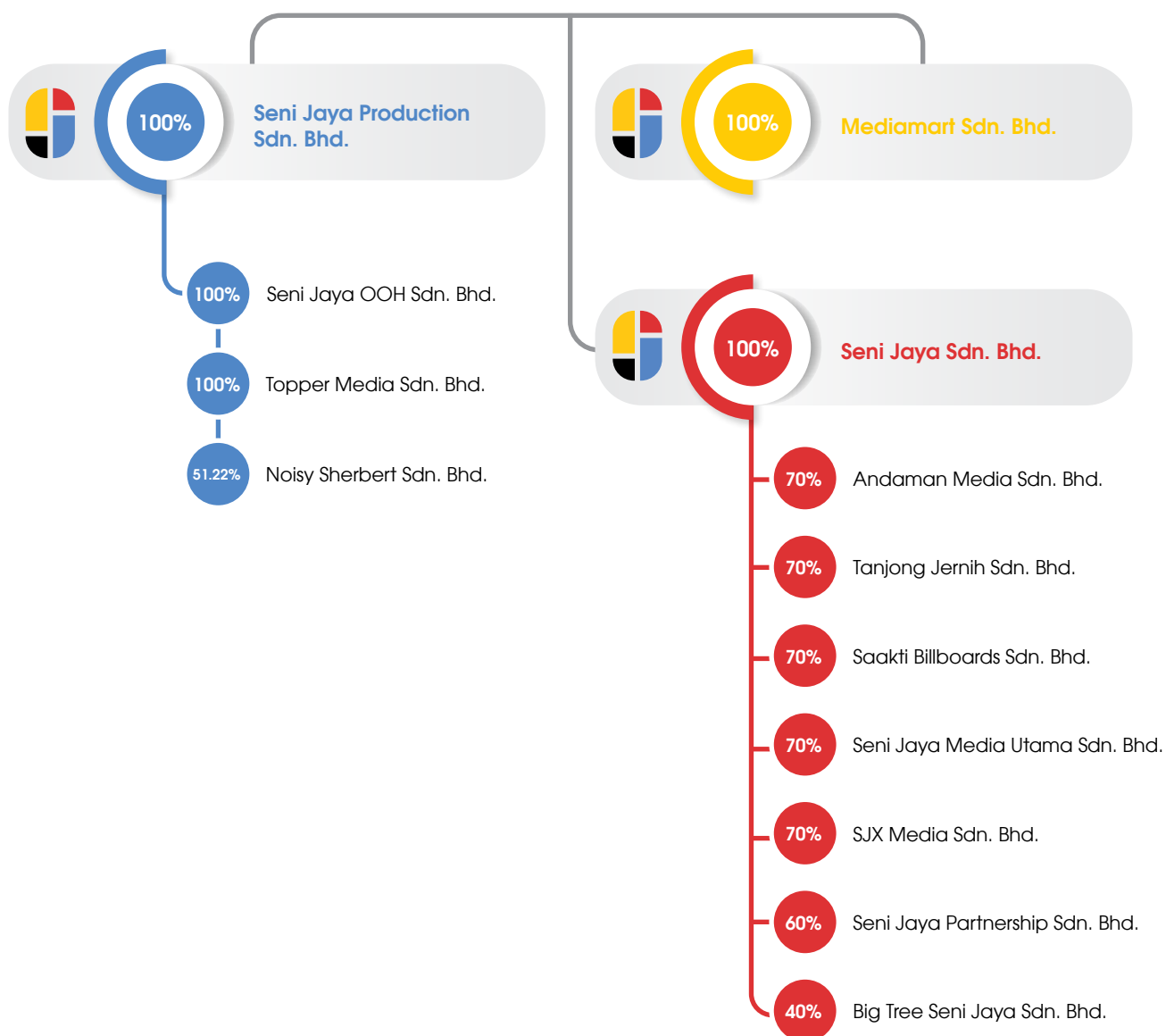
INVESTOR RELATIONS

SWAN CONSULTANCY SDN. BHD.
Email : c.ser@swanconsultancy.biz
Tel No. : +603 2201 5279

CORPORATE STRUCTURE



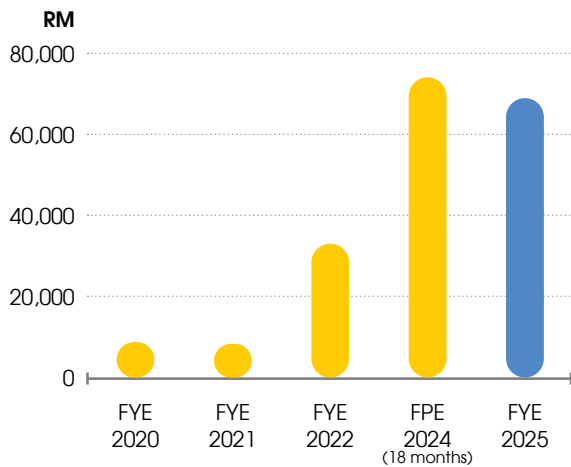
Seni Jaya Corporation Berhad



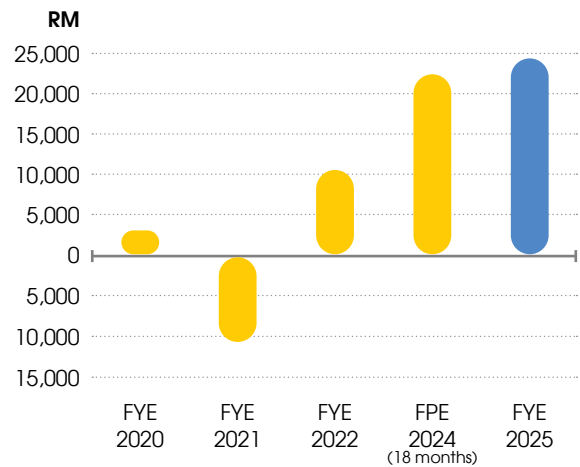
FINANCIAL HIGHLIGHTS

	31-Dec 2020 FYE 2020 RM'000	31-Dec 2021 FYE 2021 (Restated) RM'000	31-Dec 2022 FYE 2022 (Restated) RM'000	30-Jun 2024 FPE 2024 (18 Months) RM'000	30-Jun 2025 FYE 2025 RM'000
Revenue	8,824	8,747	37,930	72,510	69,707
Earnings/(Loss) Before Interest, Tax, Depreciation and Amortisation ("EBITDA"/"LBITDA")	2,925	(10,299)	11,269	23,932	24,628
(Loss)/Earnings Before Interest and Tax ("LBIT"/"EBIT")	(3,861)	(16,758)	6,907	11,562	14,743
(Loss)/Profit Before Tax ("LBT"/"PBT")	(5,212)	(16,969)	6,738	10,359	13,379
(Loss)/Profit After Tax and Minority Interests ("LATAMI"/"PATAMI")	(5,250)	(17,203)	6,605	10,946	10,583
Total Equity	47,446	46,094	51,677	70,719	80,792
Shareholders' Equity	47,446	45,799	49,462	70,988	81,571
Net Assets per share (In RM)	1.17	1.06	0.71	0.35	0.38
Basic (Loss)/Earnings per share ("LPS"/"EPS") (In Sen)	(12.95)	(39.72)	9.53	5.42	4.96
Diluted (Loss)/Earnings per share (In Sen)	(12.95)	(25.46)	9.53	5.42	4.96

REVENUE (RM'000)

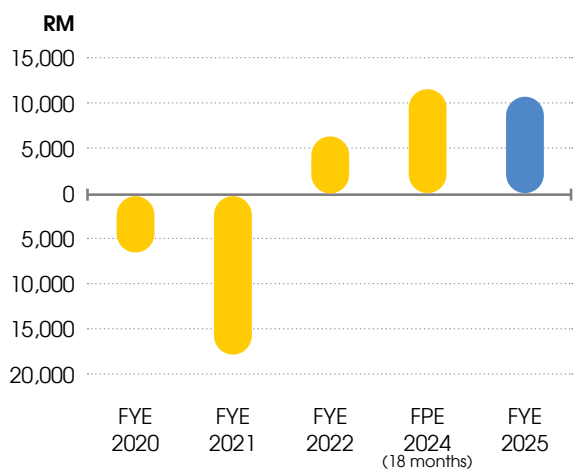


EBITDA/LBITDA (RM'000)

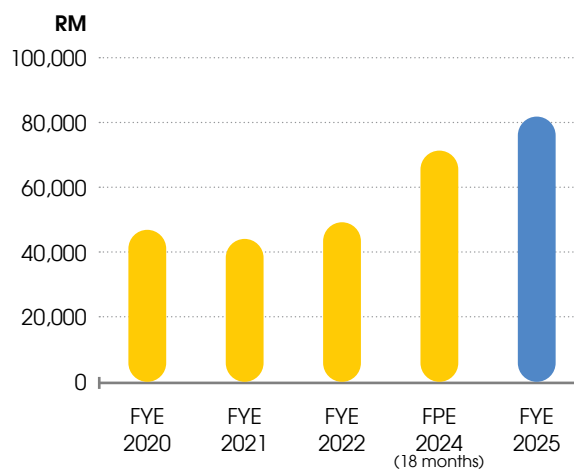


Financial Highlights (Continued)

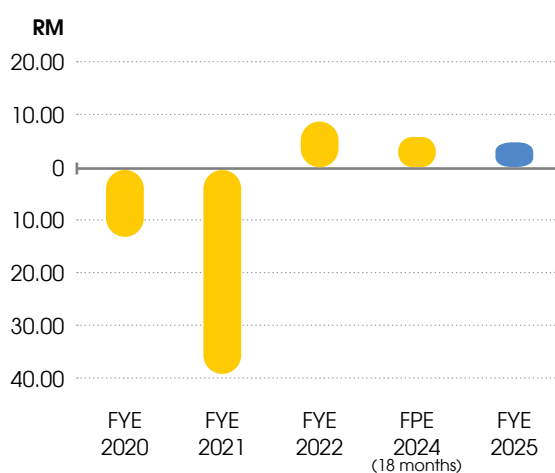
LATAMI/PATAMI (RM'000)



Shareholders' Equity (RM'000)



LPS/EPS (sen)



BOARD OF DIRECTORS



YANG AMAT MULIA TENGKU PANGLIMA RAJA LT. KOL. TENGKU AMIR NASSER IBRAHIM SHAH IBNI AL SULTAN ABDULLAH RI'AYATUDDIN AL-MUSTAFA BILLAH SHAH

Independent Non-Executive Chairman

Age
39

Nationality
Malaysian

Gender
Male

Yang Amat Mulia Tengku Panglima Raja Lt. Kol. Tengku Amir Nasser Ibrahim Shah Ibni Al Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah ("**Tengku Amir Nasser Ibni Tengku Ibrahim**") was appointed as an Independent Non-Executive Director of the Company on 1 July 2021 and subsequently re-designated as the Independent Non-Executive Chairman of the Company on 19 July 2021. He does not hold any position on the Board Committees.

Tengku Amir Nasser Ibni Tengku Ibrahim graduated from the Oxford Brookes University with a Bachelor of Arts in Business & Marketing Management in 2008.

Tengku Amir Nasser Ibni Tengku Ibrahim started his career as a Project Manager in Property Development with KotaSAS back in 2012 and was exposed to every department. He rose the ranks to lead the organisation and has successfully built thousands of homes which to date, the township of 2,200 acres is still being developed. From his success in KotaSAS, he redesignated to the group level for Tanah Makmur Berhad where he was part of the team which saw the successful listing of the company in 2014. The core business of the company is palm oil plantation and has since began its business diversification by expanding into agrobusiness such as durian and pineapple plantation with a total estate land bank of 60,000 acres.

Currently he is the Vice President of The Islamic Religion & Malay Customs Council of Pahang which is an extended government body tasked to govern all matters related to Islamic Administration under the patronage of the Sultan. Several government departments such as Jabatan Mufti Negeri Pahang, Jabatan Agama Islam Negeri Pahang, Jabatan Kehakiman Syariah Negeri Pahang and Jabatan Pendakwaan Syariah Negeri Pahang fall under the purview of this administration.

Within the business world, he continues to serve as Executive Director of Tanah Makmur Berhad Group of Companies, Chairman of MUIP Holdings Group of Companies and an active Director of Gading Sari

Holdings Group of Companies with a portfolio of 45 companies in total. Tengku Amir Nasser Ibni Tengku Ibrahim constantly drives the overall strategy and execution of various portfolio of businesses namely Plantation, Property Development, Mining, Power Plant, Engineering, Hospitality, Education, Healthcare and Trading.

Beyond the corporate world, Tengku Amir Nasser Ibni Tengku Ibrahim also sits in the Royal Institute Committee, Jumaah Pangkuan DiRaja Pahang who are responsible for all royal ceremonies, to protect the integrity of Islam and duty bound to serve the rakyat through social welfare engagements. To contribute to the nation, he has been serving the Territorial Army since 2011 and is now the acting Commander of the 505 Regiment, leading 1,435 service men and women.

In terms of Corporate Social Responsibility, he sits on the Board of Trustees for Yayasan Al-Sultan Abdullah, which has 4 centres offering Dialysis Treatments and Akademi Menara Gading which is a program specifically catered for orphans that require mentoring in order to secure their tertiary education ambitions. Additionally, within the Education Environment, he sits as Pro Chancellor of University College Yayasan Pahang and College University Islam Sultan Ahmad Shah.

Tengku Amir Nasser Ibni Tengku Ibrahim currently sits on the board of several private and public companies, but he does not hold any other directorship in public listed companies. He has no family relationship with any director and/or major shareholder of the Company and has no conflict of interest with the Company.

He has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies during the financial year ended 30 June 2025.

He has attended four (4) out of six (6) Board meetings held during the financial year ended 30 June 2025.

Board of Directors
(Continued)**ONG KAH HOE**

Executive Director

Age
51Nationality
MalaysianGender
Male

Mr. Ong Kah Hoe (“**Mr Ong**”) was appointed as an Executive Director of the Company on 13 September 2022. He does not hold any position on the Board Committees.

Mr. Ong graduated from Coventry University, United Kingdom in 1997 with a Bachelor’s Degree (Honours) in Business Administration. Mr. Ong has over twenty (20) years of experience in property development and construction. He has successfully led and completed numerous residential, commercial and hotel projects. Mr. Ong also has more than ten (10) years of experience in Billboard & Out-of-Home advertising industry.

Presently, Mr. Ong is the Group Managing Director of OCR Group Berhad, a company listed on the Main Market of Bursa Malaysia Securities Berhad. In addition, he sits on the board of several private limited companies.

Mr. Ong is a major shareholder of the Company and he has no family relationship with any director and/or major shareholder of the Company and has no conflict of interest with the Company.

He has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies during the financial year ended 30 June 2025.

He has attended five (5) out of six (6) Board meetings held during the financial year ended 30 June 2025.

Board of Directors (Continued)



DATO' SRI ANNE TEO

Non-Independent Non-Executive Director

Age
67

Nationality
Malaysian

Gender
Female

Dato' Sri Anne Teo was first appointed as an Executive Director on 18 August 1994 and later took on the role of Managing Director on 25 March 2005. She was subsequently appointed as Executive Chairman on 15 June 2018. On 19 July 2021, she was redesignated as a Non-Independent Non-Executive Director. She is a member of our Audit Committee, Remuneration Committee and Nomination Committee.

In 1981, Dato' Sri Anne Teo graduated with a Bachelor of Commerce degree, followed by a Master of Commerce (Hons) in Accounting in 1982 from the University of Canterbury, New Zealand. She is a member of the Association of Chartered Accountants (New Zealand), a Fellow of CPA Australia (FCPA), and a member of the Malaysian Institute of Accountants. Dato' Sri Anne Teo joined Seni Jaya Corporation Berhad in 1986, where she has been responsible for managing the Group's finance and investment functions.

Dato' Sri Anne Teo is the sister-in-law to Datin Lee Nai Yee, the Non-Independent Non-Executive Director of the Company. Currently, Dato' Sri Anne Teo does not hold any directorship in other public companies and listed issuers and has no conflict of interest with the Company.

She has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon her by any relevant regulatory bodies during the financial year ended 30 June 2025.

She has attended five (5) out of six (6) Board meetings held during the financial year ended 30 June 2025.

Board of Directors
(Continued)**DATIN LEE NAI YEE**

Non-Independent Non-Executive Director

Age
68Nationality
MalaysianGender
Female

Datin Lee Nai Yee ("**Datin Lee**") was appointed as a Non-Independent Non-Executive Director on 28 August 2017 and she does not hold any position on the Board Committees.

Datin Lee graduated with a Bachelor of Arts degree from Universiti Sains Malaysia in 1981. She began her career in the hotel industry before venturing into advertising.

In 1989, she left the advertising field to take on the management and overall operations of Watchshoppe, a major homegrown watch retail chain that she co-founded with her late husband, Dato' Eddie Teo.

She served as Executive Director of Watchshoppe until the business was sold to a Hong Kong-based watch industry conglomerate in 2018.

Datin Lee is a major shareholder of the Company and she is the sister-in-law to Dato' Sri Anne Teo, the Non-Independent Non-Executive Director of the Company. Currently, Datin Lee does not hold any directorship in other public companies and listed issuers and has no conflict of interest with the Company.

She has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon her by any relevant regulatory bodies during the financial year ended 30 June 2025.

She has attended five (5) out of six (6) Board meetings held during the financial year ended 30 June 2025.

Board of Directors (Continued)



JULIAN KOH LU ERN

Independent Non-Executive Director

Age
64

Nationality
Malaysian

Gender
Male

Mr. Julian Koh Lu Ern (“**Mr. Julian Koh**”) was appointed as an Independent Non-Executive Director of the Company on 6 May 2021. He is a Chartered Accountant of Malaysia (C.A. (M)) and a member of the Chartered Institute of Management Accountants and the Chartered Global Management Accountants. He is the Chairman of the Audit Committee and a member of the Nomination Committee and Remuneration Committee.

Mr. Julian Koh has more than thirty-eight (38) years of experience in the fields of strategic planning, human resources, accounting, corporate finance, risk management, management information systems, taxation and funding across diversified industries including advertising, property development, stockbroking and fund management.

Mr. Julian Koh also sits on the Board of OCR Group Berhad, a company listed on the Main Market of Bursa Malaysia Securities Berhad as Independent Non-Executive Director.

He has no family relationship with any director and/or major shareholder of the Company and has no conflict of interest with the Company.

He has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies during the financial year ended 30 June 2025.

He has attended all six (6) Board of Directors’ Meetings held for the financial year ended 30 June 2025.

Board of Directors
(Continued)**LEE CHIN CHEH**

Independent Non-Executive Director

Age
54Nationality
MalaysianGender
Male

Mr. Lee Chin Cheh (“**Mr. Lee**”) was appointed as an Independent Non-Executive Director of the Company on 2 August 2021. He is the Chairman of the Nomination Committee and Remuneration Committee and a member of the Audit Committee.

He graduated with Bachelor of Laws (Honours) from the University of Wolverhampton, United Kingdom in July 1994 and subsequently obtained his Certificate of Legal Practice from Malaysia Legal Profession Qualifying Board in December 1995. In the same year, he commenced his pupillage with Messrs. Vincent Lim & Teoh before his admission to the High Court of Malaya as an advocate and solicitor in November 1996.

He then joined Messrs. Nordin Hamid & Co. as a legal associate in 1996 where his main area of practice was in conveyancing and commercial transactions. In 1997, he left Messrs. Nordin Hamid & Co. and established his own law firm, Messrs. Lee Ong & Partners and took on the position as Managing Partner of the firm, a position which he holds until to-date. He has over 27 years of working experience in the legal industry encompassing conveyancing and various areas of corporate and commercial law, advising individuals and corporate entities in Malaysia and Singapore.

Mr. Lee was involved in governmental and non-governmental organisations where he provides legal and business insights. Between 2018 and 2021, he was appointed as a Special Task Officer to the Minister of Housing and Local Government to help formulate housing policies and advise on issues affecting local governments. In 2021, he was appointed as the Chairman of the Malaysia Rubber Board, where he served in the Malaysian rubber industry until December 2022. As a legal practitioner, he regularly advises non-governmental organisations including but not limited to Malaysia-Guangdong Investment Promotion Council, Petaling Trade and Industry Association, Petaling Jaya Coffee Shop and Restaurant Association and Petaling Hawkers Association.

Mr. Lee also sits on the Board of Magna Prima Berhad, a company listed on the Main Market of Bursa Malaysia Securities Berhad as an Executive Director. He is also a director and shareholder of several private limited companies.

He has no family relationship with any director and/or major shareholder of the Company and has no conflict of interest with the Company.

He has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies during the financial year ended 30 June 2025.

He has attended all six (6) Board of Directors’ Meetings held for the financial year ended 30 June 2025.

PROFILE OF THE KEY SENIOR MANAGEMENT



JEFF, CHEAH SEE HEONG

Chief Executive Officer

Age
49

Nationality
Malaysian

Gender
Male

Mr. Jeff, Cheah See Heong (“**Mr. Jeff Cheah**”) graduated from the University of South Australia with a Bachelor of Marketing in 1998. Upon his return, he spent a year with the world’s largest digital outdoor media printing company, MMT (M) Sdn. Bhd., before joining the country’s largest out-of-home media organisation, Big Tree Outdoor Sdn. Bhd., in 2001. He rose through the ranks to become the Chief Executive Officer in 2011 and was the president of the Outdoor Advertising Association of Malaysia from 2014 to 2017. He then joined Vision OOH Sdn. Bhd. and ventured into the Cambodian market to start a new outdoor advertising legacy in 2017 after leaving Big Tree Outdoor Sdn. Bhd.

Concurrently, he also served as Managing Consultant for Seni Jaya Group and has taken progressive measures to transform the group into one of the frontiers in technology through partnerships and consolidation. He was then appointed as Chief Executive Officer of Seni Jaya Group on 6 May 2021 after resigning from Vision OOH Sdn. Bhd.

Mr. Jeff Cheah is one of the innovators in the out-of-home media industry with over 20 years of experience in outdoor billboard, retail malls, rail transit, and airport media. With his 15 years of experience and involvement in Light Rail Transit and Monorail advertising business development, he led his team to successfully secure the Mass Railway Transit system outdoor media concession in 2016. Over the years, he has successfully implemented many initiatives to enhance the outdoor media landscape and played a pivotal role in pioneering DOOH and pDOOH.

Mr. Jeff Cheah does not hold any directorship in other public companies and listed issuers, and he does not have any family relationship with any Director and/or major shareholders of the Company. Currently, he holds 400,000 units of ordinary shares in the Company. He has no conflict of interest with the Company and has not been convicted of any offences within the past five years. There was no public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2025.

Profile of the Key Senior Management (Continued)



SHARIF HELMI

Assistant General Manager, Corporate Planning

Age
36

Nationality
Malaysian

Gender
Male

En. Sharif Helmi (“**Sharif**”) graduated with a Bachelor of Science in Geography from Universiti Malaya in 2011.

Sharif began his career in Out-of-Home (OOH) advertising in 2012 as a Management Trainee with Media Prima Berhad. Following this role, he grew within Big Tree Outdoor Sdn. Bhd., advancing to the position of Senior Executive of Business Development & Corporate Planning. In this capacity, he collaborated with teams to manage numerous concessions, collectively improving project efficiency and optimizing operational costs while identifying new business opportunities.

As Director of Business Development & Corporate Planning at VGi Airports (Meru Utama Sdn. Bhd.), Sharif worked closely with senior management to navigate challenging market conditions. His leadership was instrumental in implementing resilient business strategies and maintaining operational continuity during periods of significant industry disruption.

At VGi Global Media (Malaysia) Sdn. Bhd., his market analysis-based strategy expanded market reach through innovative advertising solutions in key prime locations.

Prior to joining Seni Jaya as the Assistant General Manager in September 2024, Sharif served as a Senior Manager of Business Development at Ancom Nylex Berhad, where he gained valuable exposure to diverse business sectors.

Throughout his career, Sharif has excelled in four core areas: business development, corporate planning, stakeholder management, and project management. He has consistently contributed to improving operational efficiency while expanding business horizons in the dynamic industry.

Sharif does not hold any directorship in other public companies and listed issuers, and he has no family relationship with any directors and/or major shareholders of the Company.

He has no conflict of interest with the Company and has not been convicted of any offences within the past five years. There was no public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2025.

Profile of the Key Senior Management (Continued)



FONG KOK CHIN

General Manager, Sales

Age
42

Nationality
Malaysian

Gender
Male

Mr. Kok Chin (“**KC**”) embarked on his outdoor advertising career at MMT (M) Sdn. Bhd., a prominent outdoor media printing company in Malaysia. During his one-year tenure there, he gained valuable production insights and expertise.

In 2008, KC transitioned to Big Tree Outdoor Sdn. Bhd., initially joining as an Account Executive focused on media sales for static billboards, known then as Big Drive. His passion for providing effective out-of-home media solutions and his determined work ethic propelled him through the ranks. He earned multiple promotions, eventually assuming the role of Senior Account Director and successfully leading a dedicated team.

When Big Tree Seni Jaya Sdn. Bhd. (BTSJ) secured the external media advertising concession for the MRT Kajang Line, KC was entrusted by senior management to spearhead and manage the sales team as the Head of Sales. His leadership and strategic insights contributed significantly to the team’s success during this period.

Following his tenure at BTSJ, KC expanded his media expertise by joining Media Prima Omnia, where he focused on providing comprehensive media solutions across TV, radio, digital, and newspapers within the Media Prima ecosystem.

Subsequently, he ventured into the digital-out-of-home domain, joining Powerscreen, a pioneering company in Malaysia’s digital-out-of-home landscape, before joining Seni Jaya in November 2023.

KC holds a degree in Business Information Systems from Tunku Abdul Rahman College, which he pursued through The Star Education Fund Scholarship Awards.

KC does not hold any directorship in other public companies and listed issuers, and he does not have any family relationship with any director and/or major shareholders of the Company. He has no conflict of interest with the Company and has no conviction of any offences within the past five years. There was no public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2025.

Profile of the Key Senior Management
(Continued)**SHIRLEY, GAN SHIAU LIN**

Chief of Human Resource, Administration & Support Services

Age
53Nationality
MalaysianGender
Female

Graduated with a Bachelor of Arts (Hons) in Accounting, Ms. Shirley, Gan Shiau Lin ("**Ms. Shirley**") is the Chief of Human Resource, Support Services & Procurement. She oversees Human Resource and the implementation of the company's internal & external policies & processes. She is also responsible for monitoring and evaluating suppliers and contractors.

Prior to joining Seni Jaya in May 2021, she was with Big Tree Outdoor for 20 years, where she was responsible for enhancing and improving the company's internal processes, standard operating procedures, and profitability.

Ms. Shirley does not hold any directorship in other public companies and listed issuers, and she does not have any family relationship with any director and/or major shareholders of the Company. She has no conflict of interest with the Company and has not been convicted of any offences within the past five years. There was no public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2025.

**JASON THONG SYN CHUN**

Financial Controller

Age
35Nationality
MalaysianGender
Male

Jason Thong Syn Chun ("**Mr. Jason**") joined Seni Jaya in March 2023 as the Financial Controller, overseeing the Accounting, Finance and Treasury functions of the Group.

He began his career with Deloitte Malaysia in February 2014 as an Audit Associate and subsequently joined S P Setia Berhad in November 2016 to pursue commercial exposure focusing in Group Accounts. He then joined Eupe Corporation Berhad, a dynamic and growing Malaysian property developer listed on the Main Market in June 2020, to lead the Group Accounts, Operations and Corporate Finance divisions. Mr. Jason brings with him more than 10 years of practical experience in accounting and auditing, corporate finance, treasury and financial management in

various industries including property development and construction, banking, manufacturing, healthcare and hospitality prior to joining Seni Jaya.

He is a Chartered Accountant and a member of the Malaysian Institute of Accountants, and a Fellow of the Association of Chartered Certified Accountants.

Mr. Jason does not hold any directorship in other public companies and listed issuers, and he does not have any family relationship with any director and/or major shareholders of the Company. He has no conflict of interest with the Company and has no conviction of any offences within the past five years and there was no public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2025.

CHAIRMAN'S STATEMENT



Dear Valued Shareholders,

On behalf of the Board of Directors (the "**Board**"), I am pleased to present the Annual Report of Seni Jaya Corporation Berhad ("**Seni Jaya**" or the "**Group**") for the financial year ended 30 June 2025 ("**FYE 2025**").

PERFORMANCE HIGHLIGHTS

FYE 2025 marked another strong year of growth for the Group. Group revenue rose to RM69.7 million, reflecting sustained growth momentum across our billboard advertising business.

We delivered a profit before taxation ("**PBT**") of RM13.4 million, an improvement from RM10.4 million recorded in the preceding financial period. Profit after taxation ("**PAT**") increased to RM10.1 million, compared to RM8.4 million in the previous period. This translated to a healthy PAT margin of 14.5%, underscoring the resilience and profitability of our core Out-of-Home ("**OOH**") Advertising segment.

This performance demonstrates the Group's disciplined execution, operational efficiency, and strategic focus on strengthening our network and service offerings.



FYE 2025

Revenue
RM69.7 million



FYE 2025

Profit After Taxation
RM10.1 million

Chairman's Statement
(Continued)

CORPORATE DEVELOPMENTS

During the year, the Group took bold steps to scale its business through strategic acquisitions and capital-raising initiatives.

In June 2025, we entered into conditional share sale agreements to acquire:

- Unilink Group ("**Unilink**") for RM39.5 million, satisfied via a combination of cash and new SJC shares; and
- Vision OOH Sdn. Bhd. ("**Vision**") for RM18.35 million, satisfied entirely in new SJC shares.

In September 2025, we further strengthened our market position with the proposed acquisition of Ganad Media Sdn. Bhd. ("**Ganad**") for RM5.0 million, also satisfied through a mix of cash and new SJC shares.

Upon completion, these acquisitions will significantly expand our operational footprint by adding approximately 250 billboards nationwide and enhancing our presence in premium, high-traffic locations. Unilink and Vision bring established customer bases, digital formats, and synergistic capabilities that complement our existing operations. Meanwhile, Ganad contributes a distinctive portfolio of landmark sites in Kuala Lumpur and other key areas, reinforcing our strategic presence in the Klang Valley and across Malaysia.

To fund part of the Unilink acquisition, the Group proposed a private placement of up to 64.06 million new shares, expected to raise approximately RM16.79 million. This equity funding secures resources for expansion while maintaining a strong balance sheet.

Collectively, these initiatives reflect our clear intent to consolidate our leadership in Malaysia's Out-of-Home ("**OOH**") and Digital Out-of-Home ("**DOOH**") markets.

PROSPECTS

Looking ahead, the Malaysian economy is projected to expand between 4.0% and 4.8% in 2025, supported by resilient domestic demand and pro-growth government policies. With consumer sentiment gradually improving, advertising expenditure is anticipated to grow as brands compete to strengthen their presence and capture market share.

Within this landscape, OOH and DOOH segments are poised for sustained expansion, driven by urbanisation, increased mobility, and advancements in data-driven audience targeting. Advertisers are increasingly seeking integrated, measurable, and impactful campaigns, a trend that aligns with Seni Jaya's transformation strategy.

Our priorities for the coming year include:

- **Expanding digital screen inventory** in high-visibility locations;
- **Integrating Unilink, Vision and Ganad's assets and operations** to unlock synergies and economies of scale;
- **Leveraging** technology and analytics to deliver more targeted and measurable campaigns; and
- **Enhancing creative and production capabilities** to provide end-to-end advertising solutions.

With these strategic initiatives, coupled with our strong execution track record, the Board is confident that Seni Jaya is well-positioned to capture emerging opportunities and deliver sustainable growth.

APPRECIATION

On behalf of the Board, I wish to extend my deepest appreciation to our management team and employees for their dedication, adaptability, and tireless efforts in driving the Group's success throughout the year.

To our valued shareholders, clients, and business partners, thank you for your unwavering trust and support. Your confidence has been instrumental in enabling Seni Jaya to achieve new milestones and set a stronger foundation for the future.

As we move forward, we remain steadfast in our mission to redefine OOH advertising in Malaysia through innovation, scale, and excellence.

Thank you.

**Yang Amat Mulia Tengku Panglima Raja
Lt. Kol. Tengku Amir Nasser Ibrahim Shah Ibni Al-Sultan
Abdullah Ri'ayatuddin Al-Mustafa Billah Shah**

Independent Non-Executive Chairman

MANAGEMENT DISCUSSION & ANALYSIS

BUSINESS OVERVIEW

Established in 1983, Seni Jaya Corporation Berhad (“**Seni Jaya**”) has grown to become one of Malaysia’s most prominent out-of-home (“**OOH**”) media advertising specialists, listed on the Main Market of Bursa Malaysia Securities Berhad. The Group provides integrated advertising solutions that cover urban areas, major highways, transit systems and retail locations, supported by a diverse portfolio of static and digital media formats.

COMPLETION OF TRANSFORMATION JOURNEY

In May 2021, the Group embarked on a three-year transformation journey with the goal of becoming the foremost OOH advertising provider in Malaysia. This journey has now been successfully completed, having redefined Seni Jaya’s capabilities, strengthened its financial and operational foundations, and broadened its asset base. Over this period, the Group consistently invested in digital and static formats, expanded its geographical reach, enhanced its product offerings through collaborations, partnerships and prepared for strategic consolidation through acquisitions.

The results of this strategy were clearly demonstrated in Financial Year Ended 30 June 2025 (“**FYE 2025**”). The Group achieved revenue of RM69.7 million, a marginal decrease of 3.8% compared to the previous period, while Profit Before Taxation (“**PBT**”) rose to RM13.4 million, despite the preceding period covering 18 months due to a change in the financial year end.

EXPANSION OF ADVERTISING ASSETS

SPRINT Highway, Kuala Lumpur

The Group continued to strengthen its portfolio of premium digital assets with the completion of its third digital gantry along the SPRINT Highway in September 2024. This dual-sided structure, strategically located along one of the Klang Valley’s busiest expressways, expands our exposure to a dense catchment of daily commuters. As part of the Group’s broader strategy to anchor high-impact assets along major traffic corridors, the SPRINT gantry reinforces our growing footprint across Greater Kuala Lumpur.



Digital Gantry at SPRINT Highway

MRR2, Ampang

As part of our ongoing digital reinvestment strategy, the Group unveiled a new digital billboard along the MRR2 highway in Ampang. Positioned along a heavily utilised thoroughfare with consistent traffic volumes, this site delivers strong roadside visibility for brands seeking impactful, high-frequency impressions.

Management Discussion & Analysis (Continued)

EXPANSION OF ADVERTISING ASSETS (CONTINUED)

Jalan Merdeka, Malacca

In 2024, we further strengthened our presence in southern Peninsular Malaysia with the introduction of a new 3-panel digital screen along Jalan Merdeka, Malacca. This initiative forms part of our geographical expansion strategy, extending our digital footprint beyond the central region into key secondary cities. With its strategic location in a popular shopping and tourist destination, this site enhances our brand visibility in the southern market while adding further diversity and depth to our digital asset mix.



Digital Series at Jalan Merdeka, Malacca

LRT Ampang Line

Recognising the strong demand for impactful commuter advertising, Seni Jaya has strategically deployed static and digital assets across the LRT Ampang Line. In July 2023, the Group commenced a five-year contract awarded by Prasarana Integrated Development Sdn. Bhd. ("PRIDE") to manage external advertising for the line. This marks our maiden entry into concession-based transit advertising, giving us access to one of the Klang Valley's busiest urban rail networks. By leveraging the extensive reach and visibility of the LRT system, this expansion enhances our capabilities and provides a recurring revenue stream that is expected to contribute positively to future earnings.

Masjid Jamek Station – Static and Digital

Further expanding our transit footprint, the Group deployed 14 static and 8 digital pillars at Masjid Jamek Station in 2025. As one of the city's busiest interchanges, this location provides high-volume pedestrian engagement and reinforces our offering within city-centre transit hubs.



External Station Domination at LRT Masjid Jamek

Management Discussion & Analysis (Continued)

EXPANSION OF ADVERTISING ASSETS (CONTINUED)

Station Domination - LRT Masjid Jamek

In December 2024, the Group successfully executed a full-scale station domination at LRT Masjid Jamek, transforming the station into a vibrant, full-coverage advertising hub with high commuter exposure throughout multiple levels and entry points. The project underscores our ability to execute complex, high-impact installations efficiently, reinforcing our operational excellence and capacity for large-format branding takeovers. With its strategic urban location, this site positions the Group as a preferred partner for advertisers seeking maximum exposure in high-footfall public spaces.



External Station Domination at LRT Masjid Jamek

Lamp Post Bunting – Majlis Perbandaran Kajang

In June 2025, we secured a new concession to manage lamp post buntings under the jurisdiction of Majlis Perbandaran Kajang. This 2-year agreement, in addition to our existing lamp post bunting concessions in Majlis Perbandaran Ampang Jaya, Majlis Perbandaran Selayang, and Majlis Bandaraya Subang Jaya, expands our access to suburban routes and local traffic corridors.

East Malaysia Expansion – Sarawak

2025 marked our first market penetration into East Malaysia with the rollout of 10 units of bus shelter advertising in Miri, Sarawak. Delivered under a five-year concession with Checker-Box Media House, the project represents a key milestone in building a truly nationwide coverage and supports our ambition to be a full-fledged OOH media partner across all states in Malaysia.

Anamorphic 3D Screens

In May 2025, we introduced one of our most innovative advertising formats to date, **anamorphic 3D digital** panels, known as **The Symbol**, located in Bangsar. This new iconic site features a combination of 2 digital panels and 1 static panel. Positioned strategically along a high-traffic road, the display provides immersive, high-definition experiences designed for maximum visual impact, brand memorability and social media virality.



Anamorphic 3D Screens at The Symbol, Bangsar

Management Discussion & Analysis (Continued)

EXPANSION OF ADVERTISING ASSETS (CONTINUED)

Strategic Acquisitions – Unilink, Vision and Ganad

A defining milestone for FYE 2025 was Seni Jaya's entry into conditional agreements to acquire Unilink Outdoor Sdn. Bhd. ("**Unilink**"), Vision OOH Sdn. Bhd. ("**Vision**"), and Ganad Media Sdn. Bhd. ("**Ganad**"), three established players in Malaysia's OOH industry.

- **Unilink** adds approximately 180 billboards to our portfolio, including 9 digital sites and the flagship SPRINT Highway digital gantry, with exposure to over 6.5 million vehicles monthly.
- **Vision** strengthens our premium asset portfolio with high-profile billboards in Klang Valley and Johor Bahru, notably the digital LED flagpole series at Jalan Tebrau.
- **Ganad** contributes landmark media sites across high-traffic business districts and cultural landmarks, such as the Golden Triangle area in Bukit Bintang, Taman Tun Dr Ismail, Jalan Kuching, Jalan Tun Razak and Jalan Syed Putra.

These acquisitions represent a strategic consolidation of the OOH sector and will significantly enlarge our asset base, expand our customer reach, and create operational synergies. The combination of Seni Jaya, Unilink, Vision, and Ganad will also enhance bargaining power with suppliers and contractors, improve profitability, and accelerate our leadership in Malaysia's OOH market. Together with our ongoing investments in digitalisation and programmatic advertising, these acquisitions pave the way for Seni Jaya's next phase of growth, defined by scale, innovation, and industry leadership.



Static Wall Panel @ Bangsar

Management Discussion & Analysis (Continued)

FINANCIAL OVERVIEW

Financial Performance	FYE 2025 (12 mths) 1 Jul 2024 to 30 June 2025	FPE 2024 (18 mths) 1 Jan 2023 to 30 June 2024	Variance	
	RM'000	RM'000	RM'000	%
Revenue	69,707	72,510	-2,803	-3.9
Gross profit ("GP")	28,949	17,049	11,900	69.8
Profit before tax ("PBT")	13,379	10,359	3,020	29.2
Profit after tax ("PAT")	10,073	8,422	1,651	19.6
GP margin (%)	41.5%	23.5%	18.0 bp	76.6
PBT margin (%)	19.2%	14.3%	4.9 bp	34.3
PAT margin (%)	14.5%	11.6%	2.9 bp	25.0

For the financial year ended 30 June 2025 ("FYE 2025"), the Group recorded total revenue of RM69.7 million, representing a 3.9% decrease compared to RM72.5 million in the preceding financial year, which covered an 18-month financial period. This improvement reflects the Group's continued momentum in expanding its OOH portfolio and the growing contribution from digital formats, supported by robust demand across multiple billboard segments. The year's performance also benefited from operational efficiency improvements and the absence of one-off costs that had impacted the prior period.

Gross Profit

In tandem with the revenue growth, the Group's GP improved to RM28.9 million in FYE 2025, compared to RM17.0 million in FPE 2024, an increase of RM11.9 million or 69.8%. The GP margin also expanded to 41.5% from 23.5% previously. This improvement was driven by higher utilisation of billboard assets, particularly digital sites, and tighter cost controls across operations. The margin recovery also reflects the normalisation of depreciation and advertising rights costs, following earlier investments in new digital billboards and the LRT Ampang Line concession.

Profit Before Tax

The Group reported a PBT of RM13.4 million for FYE 2025, a rise from RM10.4 million in FPE 2024. The improvement reflects higher revenue, stronger gross profit with profitability primarily driven by core OOH operations.

Profit After Tax

In line with the higher PBT, PAT was RM10.1 million for FYE 2025 (vs RM8.4 million in FPE 2024). This represents a reported net margin of 14.5% on revenue of RM69.7 million.

	FYE 2025 RM'000	FPE 2024 RM'000
Non-current assets	71,232	69,959
Current assets	66,874	51,885
Non-current liabilities	25,202	22,786
Current liabilities	32,112	28,339
Total equity	80,792	70,719

Management Discussion & Analysis (Continued)

FINANCIAL OVERVIEW (CONTINUED)

Assets

As at 30 June 2025, non-current assets were RM71.2 million (FPE 2024: RM70.0 million), driven by continued capital expenditure into digital upgrades and expansion of advertising infrastructure. Goodwill remained stable with no new impairments recorded.

Current assets increased to RM66.9 million (FPE 2024: RM51.9 million), led by trade and other receivables in line with revenue growth, and cash and short-term deposits of RM14.3 million (FPE 2024: RM6.0 million) supported by net operating cash inflow of RM21.6 million in the year.

Liabilities

Non-current liabilities rose to RM25.2 million (FPE 2024: RM22.8 million), mainly from increased borrowings to fund asset expansion. Current liabilities were RM32.1 million (FPE 2024: RM28.3 million), reflecting operational scale, upfront customer receipts (contract liabilities), and the current portion of leases. Overall gearing remains aligned with the Group's growth investments.

Equity attributable to owners of the Company increased to RM81.6 million (FPE 2024: RM71.0 million), consistent with the year's profitability and resulting in net assets per share of RM0.38.

Overall, the Group's asset growth in FYE 2025 highlights the continued expansion of its operating capacity and advertising infrastructure, while the increase in liabilities reflects deliberate funding of these investments to support long-term growth. The balance sheet remains well-positioned to absorb the upcoming integration of Unilink, Vision and Ganad ensuring Seni Jaya has the financial strength and flexibility to pursue its next phase of expansion.

Liquidity, capital resources and gearing

Our cash flow from/(used in)	FYE 2025	FPE 2024	Variance	
	(12 mths)	(18 mths)	RM'000	%
	RM'000	RM'000	RM'000	
Operating activities	21,644	-173	21,817	>100
Investing activities	-6,838	-13,365	6,527	49
Financing activities	-7,027	15,808	-22,835	>-100
Net changes in cash and cash equivalents	7,779	2,270	5,509	>100

Our cash and cash equivalents increased to RM13.8 million as of 30 June 2025, compared to RM6.0 million in the previous financial period, marking an improvement of RM7.8 million. The increase was primarily driven by strong operating cash flows and prudent management of financing activities.

Operating activities generated a net inflow of RM21.6 million during the year, largely supported by the Group's profit before taxation of RM13.4 million. Before changes in working capital, operating activities contributed positively to cash flow. Adjustments to working capital reflected the expansion of the business, with higher trade and other receivables in line with revenue growth. These outflows were partially offset by increases in trade and other payables reflecting stronger collections and upfront customer receipts.

Investing activities recorded a net cash outflow of RM6.8 million, primarily attributable to continued investments in digital billboards and the upgrading of advertising assets. The year did not see major disposals of investment properties as in FPE 2024, resulting in a more moderate inflow position from asset monetisation.

Management Discussion & Analysis (Continued)

FINANCIAL OVERVIEW (CONTINUED)

Liquidity, capital resources and gearing (Continued)

Financing activities recorded a net outflow during the year, as the Group prioritised the repayment of loans and borrowings utilised for expansion and digitalisation initiatives, while maintaining disciplined repayment of lease liabilities. This prudent approach to financing ensured that Seni Jaya preserved adequate liquidity to support its growth objectives, while managing gearing levels responsibly.

Overall, the strong improvement in operating cash flow, coupled with careful management of financing and investment activities, has allowed the Group to close the year with a stronger cash position. With current reserves, bank facilities, and anticipated operational funds, the Management is confident that the Group has sufficient working capital to meet its immediate and foreseeable business needs.

As at 30 June 2025, the Group has capital commitments of approximately RM2.5 million, mainly related to capital expenditure. These commitments are expected to be funded through a combination of internally generated funds and external financing, ensuring sustainability in supporting the Group's long-term growth.

Corporate Exercise

On 20 June 2025, the Board announced two major corporate exercises aimed at strengthening Seni Jaya's position in the Malaysian OOH industry.

The first involved the proposed acquisitions of Unilink Outdoor Sdn. Bhd. ("**Unilink**") and Vision OOH Sdn. Bhd. ("**Vision**") collectively, ("**Acquisitions**"), both established players in the out-of-home media space. The acquisition of Unilink is valued at RM39.50 million, to be satisfied through a combination of RM11.85 million in cash and RM27.65 million via the issuance of 87.50 million new Seni Jaya shares at an issue price of RM0.3160 each. Vision meanwhile will be acquired for RM18.35 million, fully settled through the issuance of approximately 58.07 million new shares, also priced at RM0.3160 per share.

The third acquisition, announced on 22 September 2025, involves the purchase of Ganad Media Sdn. Bhd. ("**Ganad**") for RM5.00 million. This will be satisfied through a combination of RM3.00 million in cash and the remaining will be settled via the issuance of 4.95 million new Seni Jaya shares at the issue price of RM0.4040 per share.

The Acquisitions will significantly expand Seni Jaya's footprint, with Unilink contributing more than 180 billboards across Peninsular Malaysia, including 9 digital billboards and the flagship SPRINT Highway gantry, while Vision brings with it 7 premium billboards across Klang Valley and Johor Bahru including the digital LED flagpole series at Jalan Tebrau, Johor. Additionally, Ganad's portfolio includes landmark media sites in Malaysia's most high-traffic zones, such as Bukit Bintang, Taman Tun Dr Ismail, Jalan Kuching, Jalan Tun Razak and Jalan Syed Putra, further complementing Seni Jaya's expanding network.

Together, these Acquisitions will allow Seni Jaya to broaden its media network coverage, particularly in high-traffic and strategic locations, to enhance market share, diversify revenue streams and solidify its position within the out-of-home advertising landscape.

In conjunction with the Acquisitions, the Board also proposed a private placement ("**Private Placement**") of up to approximately 64.06 million new Seni Jaya shares ("**Placement Shares**"), representing approximately 30% of the issued capital. The private placement will be priced at a discount of not more than 20% to the 5-day volume-weighted average market price of the Seni Jaya shares up to and including the last trading day immediately preceding the price-fixing date for each tranche of Placement Shares, and are intended to be placed out to independent third-party investor(s) to be identified later. The proceeds raised from the Private Placement will be utilised for the Unilink cash consideration, new office renovation at The Mate, working capital, as well as estimated expenses for the proposals as stated above.

Management Discussion & Analysis

(Continued)

RISK PROFILE

We highlight below the key anticipated or known risks that our Group is exposed to, which may have a material effect on our operations, performance, financial condition and liquidity. Our plans and strategies to mitigate these risks have also been disclosed below:

Business Risks

Our Group is principally involved in the OOH media advertising industry, and we are therefore susceptible to risks inherent to the sector. These include potential disruptions arising from outbreaks of diseases, climate change and natural disasters, rising costs of labour and raw materials, availability of skilled personnel, regulatory changes, and evolving business and credit conditions. In addition, with greater reliance on digital and programmatic platforms, risks relating to software security and data protection are increasingly significant. While there can be no assurance that such events will not have a material adverse impact on our business, the Group has adopted prudent financial management and efficient operational procedures to mitigate these risks. We also maintain proactive engagement with regulatory bodies and industry stakeholders to ensure compliance and agility in responding to changes.

Competition Risks

The Group continues to operate in a competitive environment, with existing and emerging players offering similar OOH advertising services. This competition may exert pressure on our revenue and profitability. To address this, the Group has actively pursued strategic collaborations, mergers and acquisitions, such as the proposed acquisitions of Unilink, Vision and Ganad, which will significantly enlarge our asset base and diversify our portfolio. By creating one of the largest OOH platforms in Malaysia, Seni Jaya is able to provide nationwide solutions to major brand owners, strengthening our competitive edge. Moving forward, we remain focused on innovation, digitalisation, and expanding our product and service offerings to further differentiate ourselves in the market.

Economic Risks

The performance of the OOH media industry is closely linked to macroeconomic conditions. During periods of economic slowdown, advertisers may cut back on marketing expenditures, which could negatively impact the Group's revenue. To mitigate this risk, we have broadened our service offerings to cater to a wider range of customers, from multinational corporations to small and medium enterprises. The diversification of our customer profile reduces reliance on any single client group and enhances the resilience of our revenue streams.

Credit Risks

The Group is exposed to credit risk in relation to the collection of payments from customers. While delays in collection could affect liquidity, the Group has established credit control procedures, including regular monitoring and active engagement with clients, to mitigate this risk. Based on historical data and expected credit loss assessments, we do not anticipate any significant impact on our financials.

Management Discussion & Analysis (Continued)

PROSPECTS

FYE 2025 marked the successful completion of our three-year transformation journey, and the Group is now entering a new chapter defined by scale, consolidation and innovation. The foundations built over the past three years have enabled Seni Jaya to deliver a record year of growth, but more importantly, they have positioned us for the next phase where we can leverage our size, technology, and creativity to capture even greater opportunities in the Malaysian OOH landscape.

The continued rise in road traffic, supported by urbanisation and infrastructure expansion, provides a structural tailwind for our business. Advertisers are increasingly seeking impactful, high-visibility platforms to reach consumers during longer commute times. Seni Jaya's strategy of upgrading static sites into digital formats, such as the Federal Highway digital gantry, ensures that we remain ahead of this trend. These digital formats not only command higher value but also enable more flexible, interactive campaigns that resonate with today's audiences.

Transit advertising has also emerged as a key growth engine. Our concession with Prasarana Integrated Development Sdn. Bhd. ("**PRIDE**") for the LRT Ampang Line has already begun contributing to recurring revenue, and we intend to fully harness the visibility of this commuter network with creative, data-driven campaigns. Transit platforms are uniquely positioned to deliver continuous exposure to both pedestrians and motorists, and will form the cornerstone of our long-term growth strategy.

The proposed acquisitions of Unilink, Vision and Ganad represent a transformational step for the Group. By integrating these portfolios, Seni Jaya will significantly enlarge its nationwide asset base, strengthen its position in premium locations, and unlock synergies that will improve efficiency and competitiveness. This consolidation will give us the scale to serve national advertisers more comprehensively and establish Seni Jaya as one of the largest OOH players in Malaysia.

Looking ahead, our focus will shift towards maximising the utilisation of our enlarged portfolio, embedding digital and programmatic capabilities across our network, and exploring new formats that blend OOH media with interactive content. These initiatives will not only enhance the value proposition for advertisers but also ensure that Seni Jaya continues to set benchmarks for creativity and effectiveness in the industry.

With a stronger balance sheet, an expanded platform of assets, and a clear strategy to embrace digital innovation, the Group is confident of sustaining its growth trajectory. FYE 2025 is not just the conclusion of our transformation journey, it is the beginning of a new phase where Seni Jaya consolidates its leadership in the OOH sector and accelerates towards becoming a regional force in outdoor media.

Barring any unforeseen circumstances, the Board remains optimistic that the Group will achieve another year of growth in FYE 2026.

SUSTAINABILITY
REPORT

ABOUT THIS REPORT

Seni Jaya Corporation Berhad (“**Seni Jaya**” or “**the Company**”), together with its subsidiaries (collectively referred to as “**the Group**”), is pleased to present its Sustainability Report for the financial year ended 30 June 2025 (“**FYE 2025**”).

This Report outlines the Group’s sustainability strategy, guiding principles, key initiatives, and performance for FYE 2025. It addresses the material sustainability issues identified through our materiality assessment, which are most relevant to our stakeholders. The Report also provides updates on the Group’s ongoing sustainability efforts across core business units and operations, demonstrating the progress made towards fulfilling our sustainability commitments. These efforts reflect our continued focus on integrating sustainable practices and generating long-term value for all stakeholders.

Our approach to sustainability continues to evolve in response to emerging challenges and opportunities. Recognising that sustainability is a continuous journey, we remain committed to enhancing our strategies to ensure meaningful contributions to both society and the environment.

REPORTING FRAMEWORKS AND STANDARDS

This Report has been prepared in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”), with reference to the Bursa Malaysia Sustainability Reporting Guide (3rd Edition) as a key framework. Additionally, this Report has been prepared with reference to the United Nations Sustainable Development Goals (“**UN SDGs**”).



REPORTING SCOPE AND BOUNDARIES

This Report covers the reporting period from 1 July 2024 to 30 June 2025, and it includes comparative historical data where relevant and available to provide context and continuity in our disclosure. The prior reporting period covered an 18-month timeframe, from 1 January 2023 to 30 June 2024, due to a change in the Group’s financial year end.

The scope of this Report encompasses the sustainability performance and progress of Seni Jaya and its subsidiaries, including the Group’s headquarters and all operations in Malaysia. The Report excludes the activities of associate companies and joint ventures, which are not under the direct operational control of the Group.



Sustainability Report (Continued)

INDEPENDENT ASSURANCE

To ensure the accuracy, objectivity, and transparency of the information presented in this Report, an independent assurance review was undertaken by Resolve IR Sdn. Bhd. (“**Resolve**”). The review assessed the sustainability disclosures contained within this Report against the defined scope of work. A summary of the assurance scope, approach, and key findings is provided at the conclusion of this Report.

FEEDBACK ON THE REPORT

As part of our ongoing commitment to continuous improvement, we aim to enhance the depth, accuracy, and transparency of our sustainability reporting with each annual cycle. We greatly value the perspectives of our stakeholders and welcome any questions, feedback, or suggestions that may contribute to the refinement of our sustainability practices and disclosures. Stakeholders are encouraged to share their input via email at info@senijayacorp.com.

ABOUT US

Established in 1983, Seni Jaya is a leading out-of-home (“**OOH**”) media advertising specialist listed on the Main Market of Bursa Malaysia. The Group offers integrated OOH advertising solutions across a variety of high-traffic environments, including urban areas, expressways, tunnels, transit systems, and retail locations. Our offerings encompass both static and digital media formats, tailored to meet the diverse needs of our clients.

42 Years of Experience	>520 Strategic locations nationwide	>110 Clients	>55 Nationwide LED network	>35,170 Street Furniture
----------------------------------	--	---------------------------	---	---------------------------------------



OUR BRANDS



Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH

SUSTAINABILITY FRAMEWORK

Our sustainability framework is structured around four core pillars: Economic, Environmental, Social and Governance, and is closely aligned with the Company’s identified material matters. This holistic approach enables us to consistently address our key sustainability priorities in a balanced and integrated manner. As we deepen our understanding of how best to align our business objectives with the broader global sustainability agenda, the framework will be regularly reviewed and refined to ensure its continued relevance, effectiveness, and responsiveness to emerging challenges and opportunities.



Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

COMMITMENT TO THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

Seni Jaya is committed to advancing the UN SDGs as part of our broader sustainability agenda. We recognise the importance of these global goals in addressing critical economic, environmental, and social challenges, and have taken deliberate steps to align our strategies and operations with selected SDGs that are most relevant to our business and stakeholders. Through our initiatives and performance across our key sustainability pillars, we aim to contribute meaningfully to the achievement of these goals while fostering long-term value for society and the environment.



SUSTAINABILITY POLICY

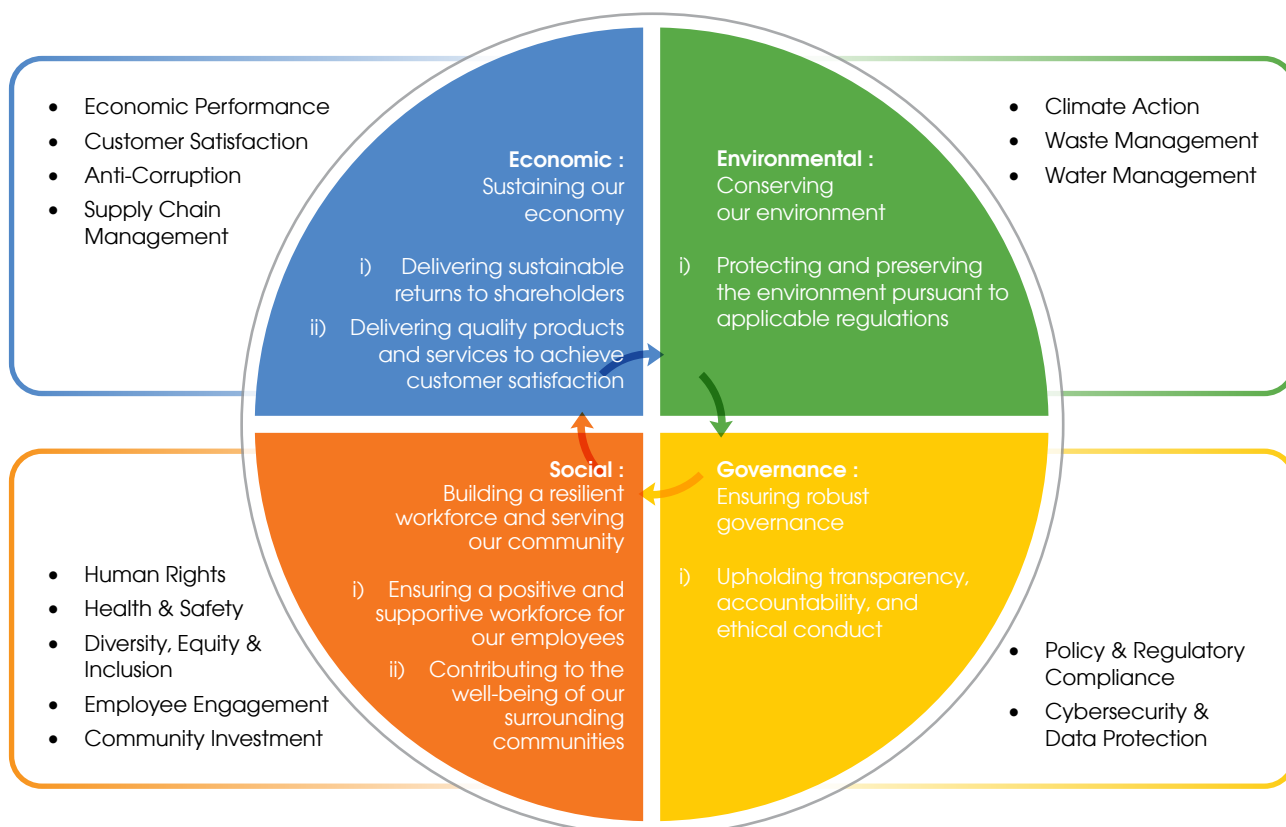
As Seni Jaya continues to grow, our commitment to sustainability remains unwavering. We have established a clear and purposeful sustainability philosophy that guides economic, strategic, and operational decision-making across the Group.

Sustainability is deeply embedded in our corporate culture and is a key driver of our long-term value creation. We are committed to operating in a manner that is safe, responsible, and sustainable, ensuring that our growth does not come at the expense of environmental or social well-being.

Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

SUSTAINABILITY POLICY (CONTINUED)



SUSTAINABILITY GOVERNANCE

Seni Jaya’s governance structure is designed to ensure effective oversight and execution of the Group’s sustainability responsibilities through clearly defined roles, accountability mechanisms, and performance monitoring. To support our sustainability agenda, the Group has established a robust three-tiered sustainability governance framework.

1. Board of Directors

At the highest level, the Board provides strategic oversight of the Group’s overall sustainability direction, including the management of material sustainability matters and performance outcomes. The Board is responsible for embedding sustainability into the Group’s core business strategy and oversees the following key areas:

- Engagement with key stakeholders
- Materiality assessment processes
- Identification and management of sustainability-related risks and opportunities
- Communication of sustainability strategies, priorities, and targets, as well as performance against these targets, to both internal and external stakeholders

Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

SUSTAINABILITY GOVERNANCE (CONTINUED)

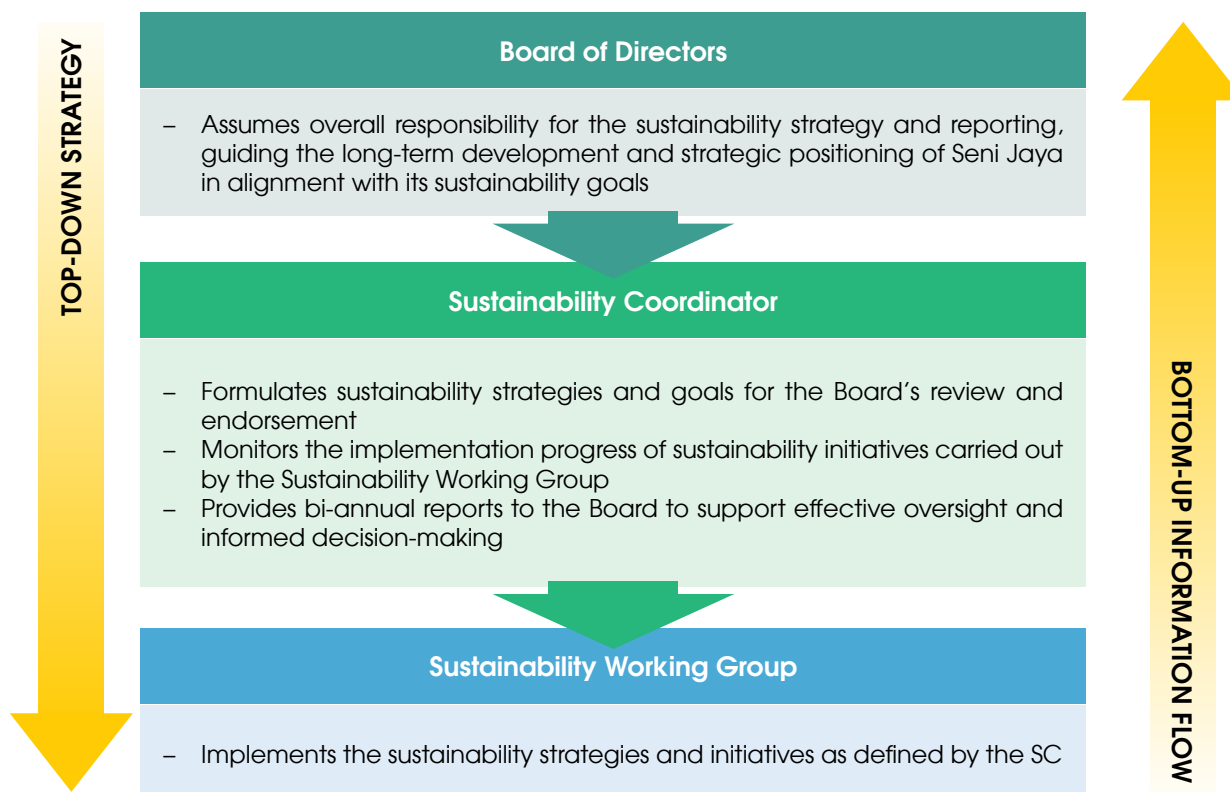
2. Sustainability Coordinator

The second tier is the Sustainability Coordinator (“**SC**”), chaired by the Chief Executive Officer (“**CEO**”) and comprising members of the finance department, including a representative from Key Senior Management. The SC plays a pivotal role in supporting the Board by:

- Formulating sustainability strategies and goals for the Board’s endorsement
- Reviewing and advising on ongoing sustainability initiatives
- Monitoring and evaluating progress against strategic sustainability targets
- Reporting on the Group’s sustainability performance to the Board on a bi-annual basis

3. Sustainability Working Group

The third tier consists of Key Senior Management and representatives from relevant departments across the Group. This team is responsible for the implementation of sustainability strategies and initiatives. Their involvement reflects our collective commitment to embedding sustainability into day-to-day operations and decision-making processes.



To ensure accountability across all levels, annual assessments are conducted to evaluate the effectiveness of the Board and Key Senior Management in advancing the Group’s sustainability agenda. This includes reviewing progress against established sustainability targets, analysing key performance indicators (“**KPIs**”), and identifying areas requiring improvement. Where performance gaps or challenges are identified, targeted interventions are proposed for senior-level deliberation and decision-making.

Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

STAKEHOLDER ENGAGEMENT

Stakeholder engagement remains a fundamental component of Seni Jaya’s sustainability strategy and business operations. By actively considering the perspectives, expectations, and concerns of its stakeholders, Seni Jaya ensures that its activities, performance, and value creation efforts are aligned with stakeholder priorities.

Seni Jaya is committed to building an inclusive organisation that proactively addresses the diverse needs of its stakeholders. We recognise that meaningful engagement is essential to achieving long-term, sustainable growth. In identifying stakeholders, Seni Jaya focuses on individuals or groups who are significantly affected by or have considerable influence over the Group’s operations and presence. These stakeholders are recognised as key contributors in shaping material matters related to the Group’s sustainability priorities.

Through consistent engagement, Seni Jaya has gained valuable insights into stakeholder concerns and expectations, fostering a deeper understanding of their needs. This ongoing dialogue conducted through both formal and informal channels continues to inform leadership decisions, influence business strategies, and enhance the Group’s ability to deliver sustainable value.

Stakeholder feedback plays a vital role in identifying topics of material importance and clarifying stakeholder expectations. As there have been no changes to the Group’s key stakeholder groups, the stakeholder engagement table presented for FYE 2025 is a continuation from the previous financial period.



Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

STAKEHOLDER ENGAGEMENT (CONTINUED)

Stakeholders	Areas of Interest	Our Responses	Related Material Matters
Shareholders, Investors & Financiers	<ul style="list-style-type: none"> Business strategies and future plans Return on investment Financial and operational performance Strong management and corporate governance Sustainability initiatives 	<ul style="list-style-type: none"> Provide timely updates on the Group's strategy and financial performance through official announcements Uphold sound governance practices across the Group Monitor and report sustainability performance and targets via Bursa Malaysia Environment, Social and Governance Reporting Platform 	<ul style="list-style-type: none"> Economic Performance Customer Satisfaction Anti-Corruption Cybersecurity & Data Protection Supply Chain Management Policy & Regulatory Compliance Climate Action Human Rights Health & Safety
Government Agencies & Regulators	<ul style="list-style-type: none"> Regulatory compliance Corporate governance practices 	<ul style="list-style-type: none"> Regularly review and monitor operations to ensure full compliance with applicable regulations Apply for licenses and permits for advertising assets Adopt best practices in accordance with the Malaysian Code on Corporate Governance 	<ul style="list-style-type: none"> Economic Performance Policy & Regulatory Compliance Anti-Corruption Climate Action Waste Management Human Rights Health & Safety
Customers	<ul style="list-style-type: none"> Customer satisfaction i.e., rebate programmes, cost optimisation, value-added services Customer experience i.e., speed of service response, on-time delivery Innovation in service quality and deliverables Data privacy 	<ul style="list-style-type: none"> Deliver high-quality and value-driven services Maintain adherence to service and quality standards Comply with the Personal Data Protection Act 2010 to safeguard customer information 	<ul style="list-style-type: none"> Customer Satisfaction Anti-Corruption Cybersecurity & Data Protection Policy & Regulatory Compliance Climate Action Waste Management Human Rights Health & Safety

Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

STAKEHOLDER ENGAGEMENT (CONTINUED)

Stakeholders	Areas of Interest	Our Responses	Related Material Matters
Employees	<ul style="list-style-type: none"> Business growth and strategic direction Inclusive and supportive workplace Remuneration and benefits Career development and upskilling opportunities Occupational safety and health 	<ul style="list-style-type: none"> Promote transparent and consistent communication across all levels Provide equal employment opportunities and a non-discriminatory work environment Offer competitive remuneration and benefits packages Support career growth through relevant upskilling and training programmes Ensure full compliance with the Occupational Safety and Health Act (OSHA) 	<ul style="list-style-type: none"> Human Rights Health & Safety Employee Management Diversity, Equity & Inclusion Economic Performance Cybersecurity & Data Protection Policy & Regulatory Compliance
Suppliers, Sub-contractors & Business Partners	<ul style="list-style-type: none"> Transparency in procurement processes Business growth opportunities Timely payment 	<ul style="list-style-type: none"> Ensure transparent and fair procurement practices Make timely payments in accordance with agreed credit terms 	<ul style="list-style-type: none"> Supply Chain Management Anti-Corruption Cybersecurity & Data Protection Economic Performance
Communities	<ul style="list-style-type: none"> Community welfare and long-term livelihood 	<ul style="list-style-type: none"> Invest in initiatives that enhance community well-being 	<ul style="list-style-type: none"> Climate Action Water Management Waste Management Community Investment Human Rights Health & Safety
Analysts & Media	<ul style="list-style-type: none"> Transparent communication of business performance and key initiatives 	<ul style="list-style-type: none"> Ensure clear and timely communication through official announcements and media engagement 	<ul style="list-style-type: none"> Economic Performance Customer Satisfaction Anti-Corruption Cybersecurity & Data Protection Supply Chain Management Policy & Regulatory Compliance Climate Action Human Rights Health & Safety

Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

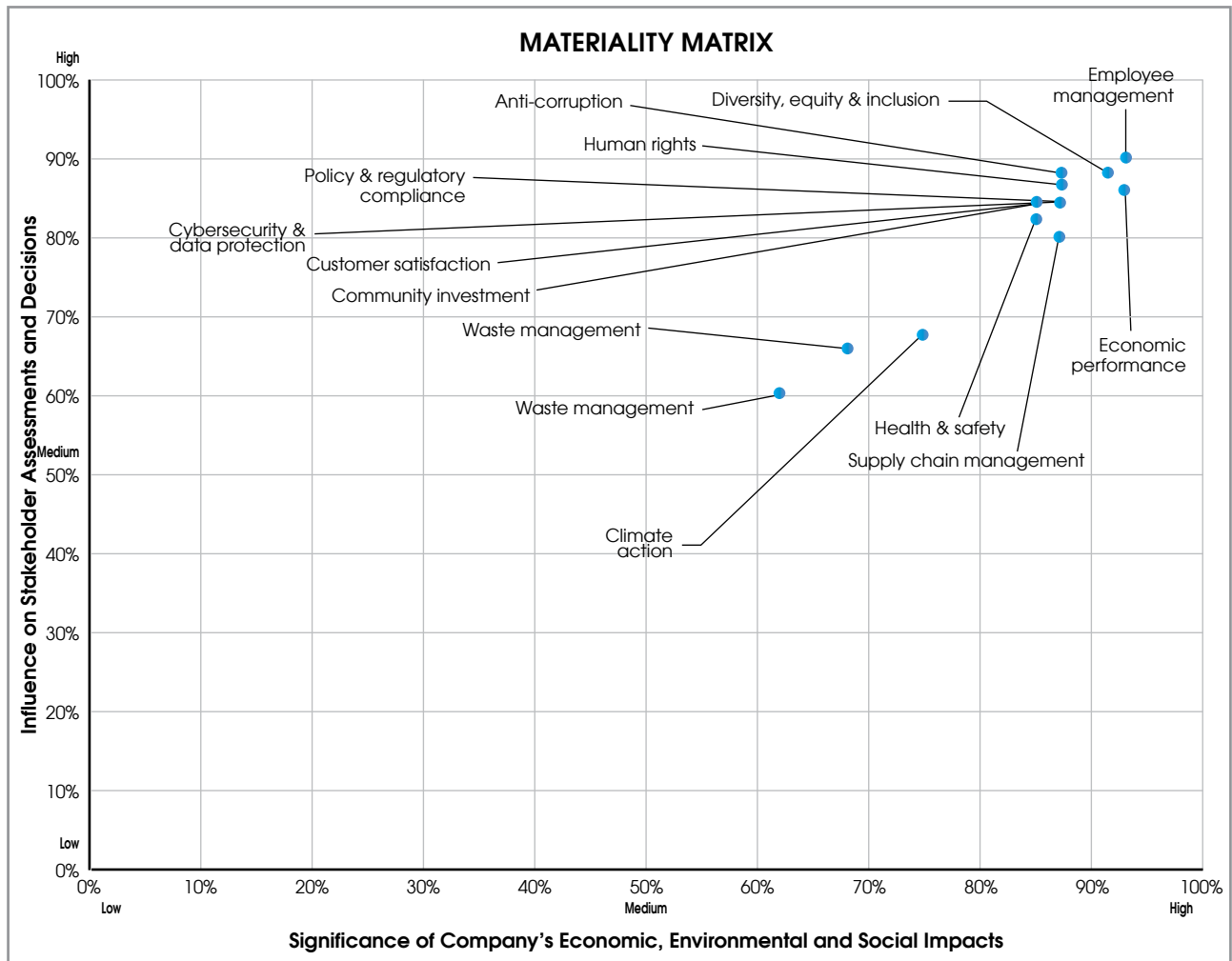
MATERIAL MATTERS

Materiality assessment remains a core component of our sustainability agenda, enabling us to align business planning, strategic direction, and performance management with the Group’s key sustainability priorities.

In FYE 2025, we conducted an internal review of our material matters, building on the limited-scale assessment completed in prior year. This review incorporated insights from key internal stakeholders who regularly engage with our primary stakeholder groups, helping us to better identify and prioritise the economic, environmental, social, and governance issues most relevant to our business and stakeholders. Notably, there were no changes to the top 14 material matters identified in FYE 2025.

Looking ahead, under the National Sustainability Reporting Framework (“NSRF”), all listed issuers and large non-listed companies will be required to adopt the International Financial Reporting Standards (“IFRS”) Sustainability Disclosure Standards issued by the International Sustainability Standards Board (“ISSB”), namely IFRS S1 and IFRS S2. These standards are designed to improve the consistency and reliability of sustainability and climate-related disclosures, thereby enhancing investor confidence and Malaysia’s global competitiveness. To ensure continued relevance and regulatory compliance, we will revisit and update our materiality matrix in FYE 2026 to align with the evolving disclosure requirements.

MATERIALITY MATRIX



Sustainability Report
(Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

RISK MANAGEMENT

At Seni Jaya, our unwavering commitment to effective risk management is fundamental to ensuring long-term resilience, enhancing stakeholder confidence, and delivering sustainable value.

We have established a robust and comprehensive system of risk management and internal control that extends beyond financial oversight to encompass operational and compliance-related risks. This integrated approach is part of an ongoing and coordinated effort to manage, rather than eliminate, the risks that could impede the achievement of our business objectives. It also serves to minimise the potential for fraud, error, and other disruptions across the organisation.

Material Matters	Risks	Opportunities
Economic Performance	Poor financial performance jeopardises business continuity and results in loss of investment opportunities.	Sustainable financial performance enhances stakeholder confidence, attracts long-term investment, and supports expansion into new markets. The ongoing acquisition of Unilink Group (“ Unilink ”), Vision OOH Sdn. Bhd. (“ Vision ”) and Ganad Media Sdn. Bhd. (“ Ganad ”) presents a strategic opportunity to broaden our customer base, strengthen our media network in high-impact locations, and create operational synergies that will drive future growth.
Customer Satisfaction	Failure to meet clients’ expectations in campaign execution, service delivery, or innovation could undermine trust, affect retention, and lead to loss of market share in a competitive OOH advertising landscape.	Delivering high-quality, impactful, and timely advertising solutions strengthens client relationships, drives repeat business, and enhances brand reputation. Landmark digital assets such as The Symbol @ Bangsar, with its cutting-edge anamorphic display, exemplify our commitment to innovation and offer clients a high-impact platform that elevates audience engagement and campaign effectiveness.
Anti-Corruption	Corruption can tarnish reputation, cause financial losses, and reduce competitiveness.	Strong governance to combat corruption enhances credibility and provides a competitive advantage.
Supply Chain Management	Reliance on limited or single supplier increases risks of disruption, quality issues, and price volatility, exposing the organisation to market changes or supplier behaviour.	Building collaborative supplier relationships based on trust and transparency fosters innovation, cost savings, and competitive advantage.

Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

RISK MANAGEMENT (CONTINUED)

Material Matters	Risks	Opportunities
Climate Action	Increasing regulatory pressure to reduce greenhouse gas emissions may require significant investment in low-carbon infrastructure, with potential penalties for non-compliance. Climate-related events such as extreme weather or material shortages could disrupt billboard installation, damage assets, and delay campaign delivery—impacting operational efficiency and profitability.	By proactively adopting environmentally responsible practices, Seni Jaya can position itself as a sustainability leader in the OOH sector, enhance brand reputation, comply with future regulations, and attract environmentally conscious clients and investors.
Waste Management	Non-compliance with waste management regulations, environmental laws, or health and safety standards can lead to fines, legal liabilities, and reputational damage. Improper disposal of advertising materials and electronic waste (e-waste) may also harm the environment and public health.	Implementing structured waste reduction, recycling, and responsible disposal practices, including the safe handling of e-waste from digital billboards, supports regulatory compliance, conserves resources, reduces raw material costs, and promotes circular economy principles. These efforts reinforce Seni Jaya's commitment to sustainability and operational efficiency.
Water Management	Water disruptions caused by droughts, climate change, and other factors pose operational risks.	Implementing water conservation measures, water-saving technologies, and sustainable water management practices improves efficiency, reduces consumption, and minimises water-related costs and risks.
Human Rights	Violations such as labour exploitation, discrimination, or unsafe working conditions can damage the organisation's reputation, leading to loss of stakeholder trust, negative public perception, and legal liabilities.	Demonstrating commitment to human rights and ethical practices enhances reputation, builds stakeholder trust, and attracts socially conscious consumers, investors, and partners.
Health & Safety	Failure to address hazards can cause workplace accidents, injuries, or fatalities, resulting in human suffering, legal liabilities, and financial losses.	Prioritising health and safety foster a culture of care, trust, and respect, boosting employee morale, motivation, and engagement.
Diversity, Equity & Inclusion	Exclusionary practices can cause alienation and disengagement among underrepresented groups, limiting collaboration, innovation, and productivity.	Embracing diversity and equity creates an inclusive culture where employees contribute diverse perspectives, driving innovation and creativity.

Sustainability Report (Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

RISK MANAGEMENT (CONTINUED)

Material Matters	Risks	Opportunities
Employee Management	Difficulty attracting and retaining skilled employees can hinder growth and innovation, causing competitive disadvantages.	Engaged employees are more productive, committed, and loyal, leading to higher job satisfaction, retention, and organisational success.
Community Investment	Failure to address social issues, economic disparities, and community grievances may lead to social unrest, protests, and opposition, causing operational disruptions, reputational damage, and regulatory scrutiny.	Strategic community investment initiatives, philanthropic donations, and social programmes enable the organisation to tackle social challenges, support underserved communities, and contribute positively to poverty alleviation, education, healthcare, and sustainable development goals.
Policy & Regulatory Compliance	Non-compliance with policies and regulations can lead to legal penalties, fines, or lawsuits, significantly affecting financial stability and reputation.	Compliance with policies and regulations fosters trust and credibility among stakeholders, including customers, investors, employees, and regulators, strengthening long-term relationships and supporting business growth.
Cybersecurity & Data Protection	Cyberattacks, phishing attempts, or system breaches may result in unauthorised access, data theft, or exposure of sensitive information, leading to financial loss, legal liabilities, regulatory penalties, and reputational damage.	Strengthening cybersecurity infrastructure and data protection protocols fosters trust among clients, investors, and business partners. Robust digital safeguards not only ensure regulatory compliance but also enhance brand reputation and support the secure delivery of digital advertising services.

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS

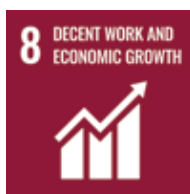


ECONOMIC SUSTAINABILITY

At Seni Jaya, we view long-term economic sustainability as essential to delivering value for our stakeholders and contributing to the broader development of the communities we serve. Our business success enables us to support employment, foster entrepreneurship, strengthen local supply chains, and contribute meaningfully to national and local tax revenues.

Material Matters

- Economic Performance
- Customer Satisfaction
- Anti-Corruption
- Supply Chain Management



ECONOMIC PERFORMANCE

Seni Jaya successfully concluded its three-year business transformation plan, which commenced in 2021. This strategic plan included:

- Significant investment in digital billboard infrastructure
- Strategic partnerships and collaborations with other OOH advertising players
- Acquisitions of advertising media companies
- Expansion of our product portfolio, including programmatic digital out-of-home (“pDOOH”) advertising solutions

These initiatives have collectively delivered positive outcomes, as reflected in the Group’s revenue growth and improved profit before tax.

	FYE 2025 RM'000	FPE 2024 RM'000
Economic value generated (i.e., revenue and other income)	78,381	94,418
Economic value distributed:		
• Operating costs	51,227	66,823
• Employee wages and benefits	12,102	15,847
• Payment to providers of capital (i.e., dividend and financing cost)	1,662	1,388
• Payment to government (i.e., tax)	3,306	1,939
• Community investment	11	–
Economic value retained	10,073	8,422

Note: Financial results are based on the audited financial statements and Management Discussion and Analysis, as presented in our Annual Report.

Sustainability Report
(Continued)**MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)****ECONOMIC SUSTAINABILITY (CONTINUED)****ECONOMIC PERFORMANCE (CONTINUED)*****Strategic growth initiatives***

To strengthen our market position and drive long-term growth, Seni Jaya is acquiring Unilink, Vision and Ganad, which operate within the outdoor advertising sector. These acquisitions align with our strategy to:

- Expand our media network, especially in high-impact urban locations
- Reinforce our digital transformation roadmap
- Broaden our customer base and enhance product offerings
- Achieve operational synergies
- Strengthen bargaining power with suppliers and contractors
- Improve future profitability and shareholder value

As digital adoption continues to accelerate, integrating these companies will enhance our ability to deliver data-driven, technology-enabled advertising solutions, positioning Seni Jaya as a leading player in Malaysia's evolving OOH advertising landscape.

CUSTOMER SATISFACTION

Customer satisfaction is a key driver of Seni Jaya's long-term success. As a trusted partner in the OOH advertising industry, we are committed to delivering high-quality products and services that meet the evolving needs of our clients and align with their campaign objectives.

Our approach prioritises responsiveness, reliability, innovation, and long-term relationship building. We strive to ensure that every campaign is delivered with precision, visual impact, and brand alignment.

Client engagement & feedback

We maintain open lines of communication with our clients to better understand their needs, gather feedback, and continuously improve our offerings. Key engagement initiatives include:

- Regular client meetings and check-ins
- Post-campaign reviews to assess effectiveness
- Feedback and satisfaction surveys to identify service improvement areas

Starting in the coming year, Seni Jaya plans to track Customer Satisfaction Scores as part of our commitment to service excellence. We will also conduct targeted surveys to measure advertising effectiveness directly from end-users, leveraging the expertise of our dedicated customer service team. These initiatives reflect our proactive approach to understanding client perceptions and enhancing service quality.

To support this, we have established formal complaint management protocols, ensuring client issues are addressed promptly and professionally with a strong emphasis on service recovery.

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

CUSTOMER SATISFACTION (CONTINUED)

Campaign delivery excellence

From creative production to on-ground implementation, we adhere to strict quality control standards to ensure campaigns are delivered on time and to specification. Our internal standard operating procedures (“SOPs”) are designed to minimise errors and maximise visual impact.

We also prioritise compliance with local regulations, structural integrity, and electrical safety to ensure public safety and maintain high operational standards. This holistic approach to quality and safety has contributed to our strong market reputation and long-standing client relationships.

Our account servicing teams provide end-to-end support throughout the campaign lifecycle, including strategic guidance, planning assistance, and real-time campaign updates, ensuring seamless execution and client satisfaction.

Innovation

Innovation is central to our client value proposition and key to sustaining our leadership in the OOH industry. We offer customised advertising solutions such as:

- Digital formats for dynamic content
- Location-specific placements tailored to target audiences
- pDOOH capabilities for precision targeting

A key example is The Symbol @ Bangsar, a cutting-edge digital billboard strategically located at Jalan Maarof, Bangsar. This landmark asset features anamorphic 3D display technology, creating highly engaging, immersive visuals that captivate audiences and deliver stronger brand impact.



Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

CUSTOMER SATISFACTION (CONTINUED)

Innovation (Continued)

The Symbol @ Bangsar has enabled us to:

- Attract premium brands seeking innovative advertising platforms
- Increase asset utilisation through dynamic content scheduling
- Differentiate our offerings with an experience that surpasses traditional digital screens

Its high-traffic location, combined with its creative capabilities, strengthens our market position and contributes significantly to revenue growth.

Our collaboration with Newsway Sdn. Bhd., Malaysia's leading news and content aggregator, represents a major step forward in enhancing audience engagement. Together, we introduced a content-sponsorship DOOH solution that integrates real-time news and trending content into digital billboard displays.



This partnership:

- Enhances advertiser credibility through association with relevant and timely content
- Offers brands new ways to connect with audiences through meaningful, informative messaging
- Enables audiences to receive value-added content while engaging with brand messages

By aligning with evolving consumer expectations and content consumption behaviours, this collaboration helps brands leave a lasting impression and supports our goal to deliver next-generation DOOH experiences.

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

ANTI-CORRUPTION

Seni Jaya upholds the highest standards of business ethics, transparency, and regulatory compliance across the Group. Our commitment to anti-corruption practices is central to safeguarding the long-term interests of the company and our stakeholders, while fostering trust and confidence in our business operations.

Governance and policy framework

Our Board and Management are committed to conducting business with integrity and in full compliance with applicable laws. This commitment is guided by:

- Code of Conduct (“**Code**”) – which outlines ethical standards and expected behaviours for all employees and Board.
- Anti-Bribery and Anti-Corruption (“**ABAC**”) Policy – articulates our zero-tolerance stance towards bribery and corruption. This policy is regularly reviewed to ensure alignment with the Malaysian Anti-Corruption Commission (MACC) Act 2009 and best governance practices.
- Whistleblowing Policy – provides a secure and confidential channel for employees and external parties to report misconduct, unethical behaviour, or corruption-related concerns. Reports can be submitted directly to the Chairman of the Audit Committee via email or post.

All three policies are publicly available on our corporate website, ensuring transparency and accessibility for all stakeholders.

Corruption-related training

We believe that continuous education is critical to maintaining a culture of integrity. In FYE 2025, no new anti-corruption training was conducted, as the content remained unchanged from the previous year, and existing knowledge was considered fully up to date. A 100% completion rate was attained across all employees categories in FPE 2024.

Employee Category	Completion Rate FYE 2025	Completion Rate FPE 2024	Target
Management	0%	100%	100%
Executive	0%	100%	100%
Non-executive/Technical staff	0%	100%	100%
Total	0%	100%	100%

Corruption incidents

We are pleased to report that as of 30 June 2025, there were zero reported incidents of bribery or corruption within Seni Jaya’s operations.

	FYE 2025	FPE 2024	Target
Number of complaints of bribery or corruptions reported	Nil	Nil	Nil

Sustainability Report
(Continued)**MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)****ECONOMIC SUSTAINABILITY (CONTINUED)****ANTI-CORRUPTION (CONTINUED)*****Corruption risk assessment***

During the reporting period, a review of the corruption risk assessment was undertaken for the Group's operations to evaluate the Group's exposure to corruption, bribery and fraud risks.

	FYE 2025	FPE 2024
Percentage of operations that underwent corruption risk assessments	100%	100%

SUPPLY CHAIN MANAGEMENT

At Seni Jaya, we place strong emphasis on trust, transparency, and integrity in all supplier and subcontractor relationships. As a responsible business, we recognise our role in supporting a resilient and inclusive supply chain, particularly by empowering local small and medium-sized enterprises (SMEs), which are vital to Malaysia's economic recovery and long-term growth.

Quality & performance management

To ensure product and service quality, we have implemented a robust supplier management framework, which includes:

- Establishing clear product specifications and quality standards in all purchase orders
- Selecting reputable suppliers with proven track records of performance and compliance
- Requesting and testing samples prior to full-scale production
- Conducting audits and physical inspections of supplier facilities as part of ongoing due diligence
- Maintaining open communication to provide feedback and ensure continuous improvement
- Collaborating with suppliers on joint initiatives to improve product reliability and sustainability

This structured approach ensures that materials and components used in our OOH advertising infrastructure meet our high standards for durability, safety, and visual impact.

Ethical & responsible procurement

We are committed to fair and transparent procurement practices, working only with suppliers and subcontractors who operate with integrity and uphold strong ethical, social, and environmental values. Our procurement processes are designed to identify and engage the most qualified partners while promoting responsible business conduct.

Suppliers and subcontractors are expected to comply with our procurement requirements and demonstrate accountability across key areas, including labour practices, environmental compliance, and operational efficiency.

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

SUPPLY CHAIN MANAGEMENT (CONTINUED)

Prioritising local sourcing

In line with our commitment to supporting the local economy, Seni Jaya prioritises sourcing products and services from local suppliers and subcontractors wherever feasible. This approach not only reduces transport-related emissions, supporting our environmental goals, but also helps create jobs and foster economic resilience within the communities we serve.

In FYE 2025, we allocated 100% of our procurement spending to local suppliers and subcontractors. These partners were carefully selected based on their track record of service excellence, reliability, and ethical conduct.

	FYE 2025	FPE 2024
Proportion of spending on local suppliers / subcontractors	100%	100%



ENVIRONMENTAL SUSTAINABILITY

Climate change remains one of the most critical global challenges, posing long-term risks to businesses across all sectors. While Seni Jaya operates within the media and advertising industry, we acknowledge that our activities, from infrastructure development to digital operations, carry environmental implications that must be addressed responsibly.

We are committed to reducing our environmental impact and actively adopt strategies to enhance resilience, ensure regulatory compliance, and support the broader transition to a low-carbon economy. Our environmental efforts are focused on improving performance in key areas such as energy efficiency, waste management, and water conservation.

Material Matters

<ul style="list-style-type: none"> Climate Action Waste Management Water Management 				
--	--	--	--	--

CLIMATE ACTION

As part of our commitment to environmental sustainability, climate action is a key focus area for Seni Jaya. Although our business operates in a relatively low-emissions industry, we recognise the importance of doing our part to mitigate climate change and reduce our carbon footprint across all aspects of our operations.

We have taken proactive steps to reduce energy consumption and improve efficiency, particularly across our digital OOH advertising infrastructure.

Sustainability Report
(Continued)**MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)****ENVIRONMENTAL SUSTAINABILITY (CONTINUED)****CLIMATE ACTION (CONTINUED)*****Energy efficiency***

- We continue to transition to energy-efficient LED screens, which consume less power and offer a longer lifespan. A systematic replacement of incandescent and fluorescent bulbs with LED alternatives has been carried out at most of the billboard sites.
- Smart controls and timers are installed on digital billboards to manage operating hours efficiently, including auto-dimming during periods of low traffic.
- Where feasible, we are adopting solar power systems to run lighting and electronics, particularly on remote or standalone structures.
- Battery storage systems are installed to store off-peak solar energy, supporting more stable and efficient energy use.

Sustainable office practices

- Traditional lighting has been replaced with LED lights, and inverter-type air conditioners are gradually being introduced.
- A lighting schedule is in place to switch off lights during non-peak hours, supported by regular preventive maintenance of electrical systems.
- Staff are routinely reminded to practise energy-saving habits.

Sustainable materials & circular design

- Where feasible, we are redesigning billboards and fittings to allow for easy disassembly, reuse, and recycling. After dismantling old structures, any usable parts are recycled, supporting the principles of a circular economy and reducing material waste at the end of product life.

Efficient logistics

- We continually optimise our logistics and transport practices to minimise the carbon emissions associated with billboard delivery, installation, and servicing.
- This includes route optimisation, reduced trip frequency, and the use of fuel-efficient or lower-emission vehicles.

Stakeholder & client collaboration

- We dedicate billboard space to promote environmental awareness campaigns in partnership with public agencies.
- We also work with clients to incorporate climate-conscious design principles into advertising content, using our platform to encourage positive environmental behaviour.

This year, the total energy consumption from the grid was recorded at 1,987 megawatt-hours (“MWh”), representing a 3% increase compared to 1,927 MWh reported in FPE 2024.

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ENVIRONMENTAL SUSTAINABILITY (CONTINUED)

WASTE MANAGEMENT

Seni Jaya recognises the importance of responsible waste management in reducing environmental impact and supporting a circular economy. As part of our sustainability agenda, we are committed to managing waste generated from our operations including printed advertising materials, packaging, electrical equipment, and office waste in a way that minimises landfill disposal and encourages reuse and recycling.

We have adopted a number of waste reduction initiatives across our value chain.

Material recycling & reuse

We have implemented several initiatives across our value chain to reduce waste and encourage resource efficiency:

- We reclaim and reuse steel frames, wiring, and mounting brackets wherever feasible.
- Billboard frames are made from durable steel to extend lifespan and support various lighting and display functions, ensuring maximum visibility and impact over time.
- Recycling bins are placed in office areas to encourage waste segregation.
- Preventive maintenance is conducted regularly to extend equipment lifespan, and we prioritise selective upgrades over full replacements to reduce electronic waste.

Office waste minimisation

- We are shifting towards paperless workflows by adopting digital documentation and communication practices.
- Office recycling is actively practised, with employees encouraged to segregate waste into recyclable and non-recyclable categories.

Staff awareness

- Waste segregation SOPs are being developed for campaign setups, maintenance teams, and printing crews.
- Training and awareness sessions are conducted regularly for employees and contractors on waste reduction and safe disposal practices.

The Company plans to develop a waste tracking system in the next financial year to monitor the types and volumes of waste generated across our operations. This will include waste from printed advertising materials, packaging, construction debris, and other operational sources.

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ENVIRONMENTAL SUSTAINABILITY (CONTINUED)

WATER MANAGEMENT

Although Seni Jaya’s operations are not water-intensive by nature, we recognise that responsible water stewardship is a vital component of environmental sustainability.

Our water consumption primarily arises from routine office use, including sanitation, cleaning, and general administrative activities, rather than from core business functions such as billboard production or installation. As such, our overall water footprint is relatively low. Nevertheless, we remain committed to monitoring and managing our water use efficiently.

Water efficiency

To minimise our environmental impact and promote sustainable water practices, we have implemented the following measures:

- Installation of low-flow taps and dual-flush toilet systems in our office facilities to reduce daily water consumption.
- Regular checks are conducted to detect and repair leaks promptly, preventing unnecessary water loss.
- Staff are encouraged to use water responsibly through periodic reminders and awareness campaigns as part of our wider sustainability engagement.

In the current reporting year, our total water consumption was 0.4441 megalitres, reflecting a reduction compared to the previous year. This decline demonstrates the positive impact of our water efficiency initiatives and reinforces our ongoing commitment to improving resource management.



SOCIAL SUSTAINABILITY

As Seni Jaya continues to grow, attracting, developing, and retaining talent is essential to our long-term success. We are committed to cultivating a workplace that upholds human rights, prioritises safety and well-being, and fosters a culture of inclusivity, respect, and continuous development. These principles also guide our broader efforts to engage with and uplift the communities in which we operate.

Material Matters

<ul style="list-style-type: none"> • Human Rights • Health & Safety • Diversity, Equity & Inclusion • Employee Management • Community Investment 				
---	--	--	--	--



Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

HUMAN RIGHTS

At Seni Jaya, we are steadfast in our commitment to protecting and promoting the rights of every individual within our organisation. We believe in treating all employees with dignity, fairness, and respect, and in recognising the unique value each person brings.

Our leadership plays a critical role in establishing and maintaining high ethical standards, guided by a robust Code of Conduct that applies to all employees and external stakeholders. This ensures our operations are aligned with principles of professionalism, equality, and accountability.

We actively promote:

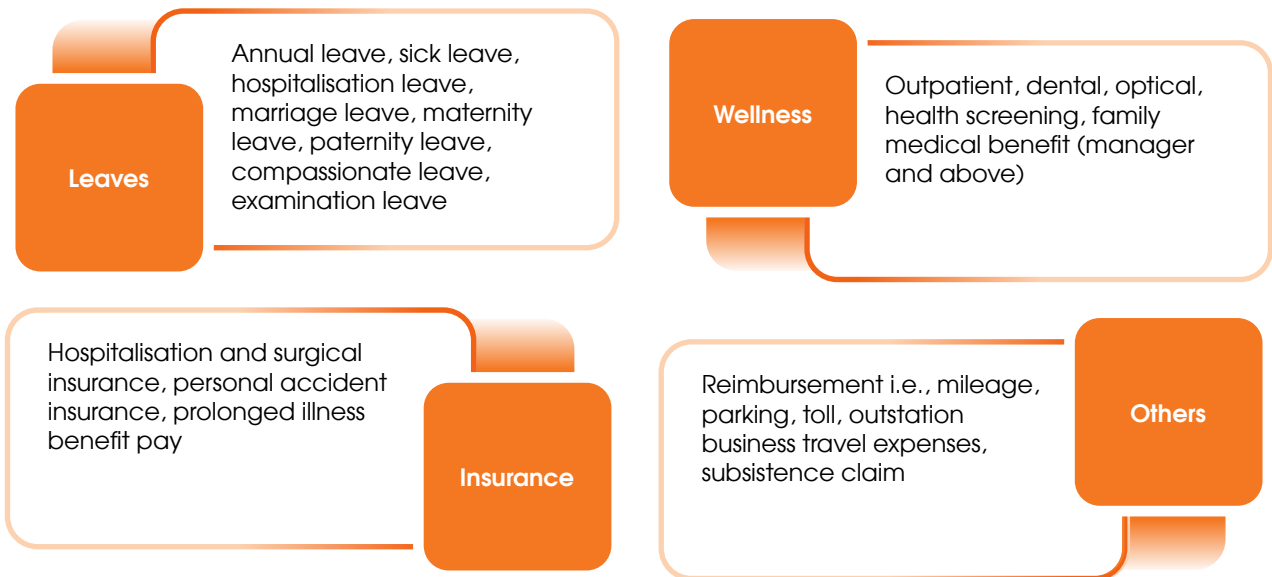
- Safe and fair working conditions
- Freedom of association
- Equal opportunity and non-discrimination
- Protection from harassment or unfair treatment

Our employment policies comply fully with Malaysia’s labour laws, including the Employment Act 1955 and the Employment (Amendment) Act 2022. We uphold strict prohibitions against child and forced labour and ensure full adherence to legal requirements on working hours and compensation.

Fair compensation & benefits

Seni Jaya continuously evaluates employee compensation and benefits to ensure that our people are well-supported and fairly rewarded. We comply with the Minimum Wage Order 2024, ensuring that all employees receive at least the minimum wage and fair remuneration for overtime and additional responsibilities.

Employee benefits include:



Sustainability Report
(Continued)**MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)****SOCIAL SUSTAINABILITY (CONTINUED)****HUMAN RIGHTS (CONTINUED)*****Grievance mechanism & whistleblowing***

We maintain an open and transparent environment where all individuals, employees or external parties, can raise concerns freely and without fear of retaliation.

Our Whistleblowing Policy promotes ethical conduct, protects whistleblowers, and ensures concerns are addressed fairly and confidentially. Procedures for lodging a complaint are available on the Company's website, and reports may be directed to the Chairman of the Audit Committee for independent review.

We are committed to investigating all reports impartially, maintaining confidentiality, and providing timely redress wherever necessary. Our goal is to maintain zero incidents of human rights violations, fostering a workplace built on trust, respect, and integrity.

	FYE 2025	FPE 2024	Target
Number of substantiated complaints concerning human rights violations	Nil	Nil	Nil

HEALTH & SAFETY

At Seni Jaya, ensuring the health, safety, and well-being of all individuals involved in our operations including employees, subcontractors, and on-site personnel, is a non-negotiable priority. We believe that a safe workplace is a shared responsibility, and we are committed to creating a zero-harm environment through proactive safety practices, strict regulatory compliance, and continuous improvement.

We comply with the Occupational Safety and Health Act 1994, alongside all relevant Malaysian occupational health and safety regulations. Our health and safety protocols are embedded across our operations, from installation and maintenance of digital billboards to office-based activities.

We recognise that training is fundamental to building a safety-conscious workforce. That's why we provide targeted safety training to relevant on-site employees, equipping them with the skills and knowledge needed to work safely. In 2025, 12 employees participated in our safety training programmes.

	FYE 2025	FPE 2024
Number of employees trained on health and safety standards	12	4

We also engage qualified safety officers to be present on-site, ensuring that all safety protocols are strictly adhered to during the execution of works. Their presence provides an additional layer of oversight, reinforcing compliance and safeguarding the well-being of everyone involved.

We expect our subcontractors and partners to uphold the same high standards of health and safety. To ensure this, we:

- Include health and safety requirements in all contracts and tender documents.
- Conduct pre-qualification assessments to evaluate subcontractors' safety track records.
- Provide joint safety training sessions and induction programmes.
- Carry out on-site safety audits to verify compliance with our safety expectations.
- Enforce stop-work authority in the event of any non-compliance or unsafe behaviour.



Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

HEALTH & SAFETY (CONTINUED)

Through these efforts, we aim to build a culture of shared accountability, ensuring that everyone on site, regardless of employment status, returns home safely at the end of the day.

	FYE 2025	FPE 2024
Number of fatalities	0	0
Number of lost time injuries	0	0
LTIR	0	0

DIVERSITY, EQUITY & INCLUSION

At Seni Jaya, embracing diversity is not only a moral imperative but a strategic one. We recognise that a diverse workforce, encompassing differences in gender, age, race, ethnicity, religion, abilities, and sexual orientation, enhances innovation, decision-making, and resilience across our business.

Our inclusive culture values every employee’s unique perspective and experience. We are committed to providing a workplace free from discrimination, harassment, and marginalisation, where all individuals are respected, empowered, and able to thrive.

Inclusive culture and equal opportunities

We promote equity in all aspects of our operations, ensuring fair recruitment, equal pay, and merit-based progression across all levels. Performance assessments, promotions, and remuneration are based on objective key performance indicators, with no tolerance for gender or other biases.

- Wage Equity: We ensure that wages are competitive and free from gender bias.
- Merit-Based Development: Career growth is guided by clear criteria and aligned with individual performance and contribution.

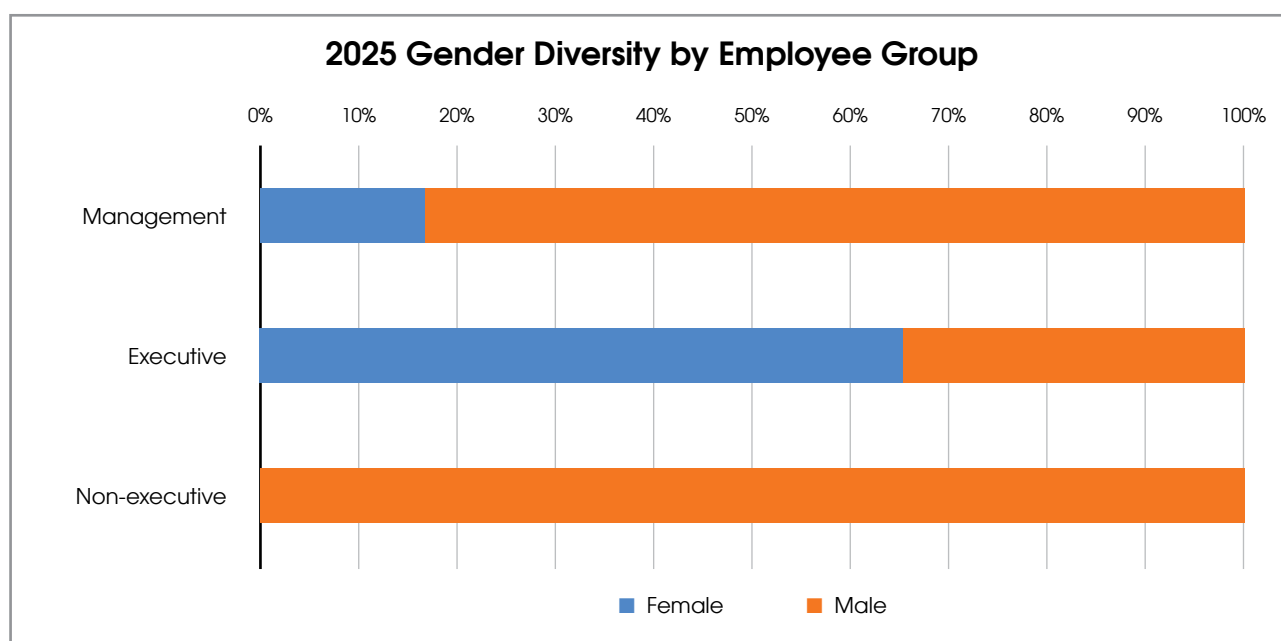
MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

DIVERSITY, EQUITY & INCLUSION (CONTINUED)

Workforce snapshot

As of 30 June 2025, Seni Jaya employed a total of 64 individuals, with 45% of our workforce being female and 55% male. This reflects our continued commitment to fostering gender balance across all organisational levels.



The age distribution of our workforce in 2025 demonstrates a diverse and balanced composition across all levels of the organisation. Executive is predominantly comprised of individuals aged 30–50, accounting for 72% of the group. This provides a foundation of strong leadership, supported by a depth of industry knowledge and experience.



Sustainability Report (Continued)

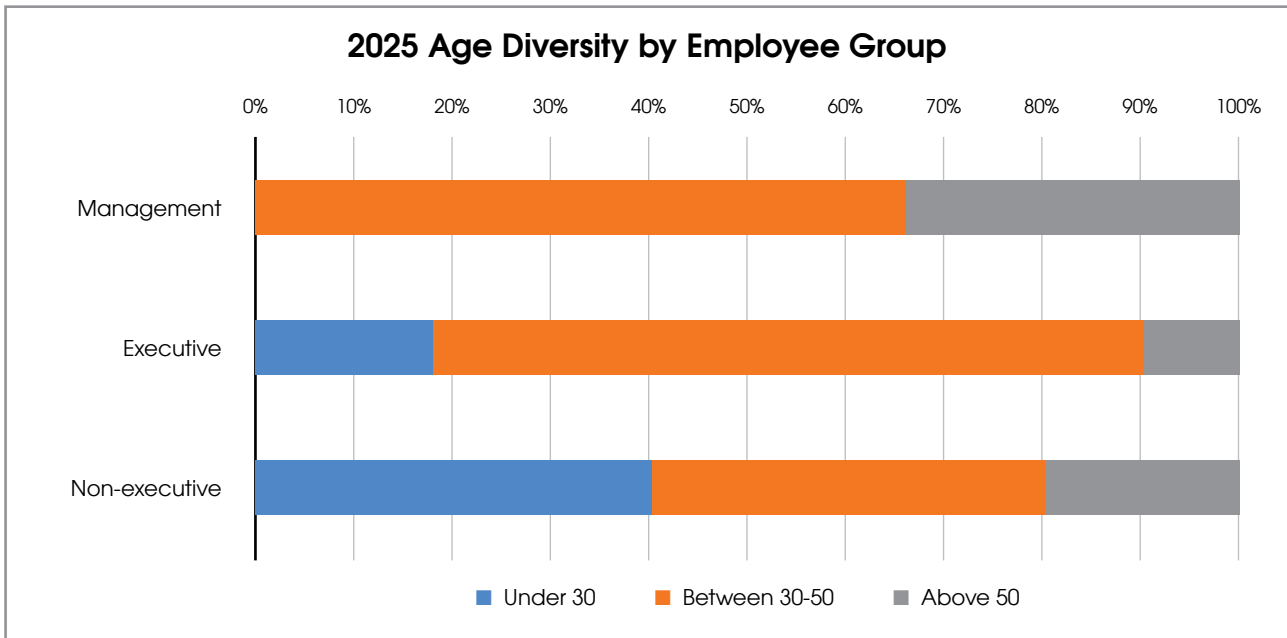
MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

DIVERSITY, EQUITY & INCLUSION (CONTINUED)

Workforce snapshot (Continued)

Our non-executives are comparatively younger, with 40% under the age of 30 and another 40% in the 30-50 age bracket. This balanced age profile promotes innovation, adaptability, and effective knowledge transfer, contributing to a dynamic, agile, and future-ready organisation.



Ethnic & local representation

Seni Jaya takes pride in its commitment to local talent development. Our entire workforce is made up of individuals residing in the regions where we operate. This not only reflects Malaysia’s rich multicultural makeup, including Malay, Chinese, Indian, and other ethnic groups, but also reinforces our dedication to supporting local employment and community integration.

Board diversity

As of the date of this report, the Board of the holding company comprises 2 women among its 6 members, with 33% female representation, surpassing the 30% threshold recommended under Practice 5.9 of the Malaysian Code on Corporate Governance.

While the Board continues to focus on securing the right balance of skills, experience, and strategic insight, this level of representation marks meaningful progress towards gender equality at the highest level of governance.

The Board remains committed to enhancing gender diversity across senior leadership and throughout the organisation, with efforts underway to identify qualified female candidates and implement broader gender equity initiatives.

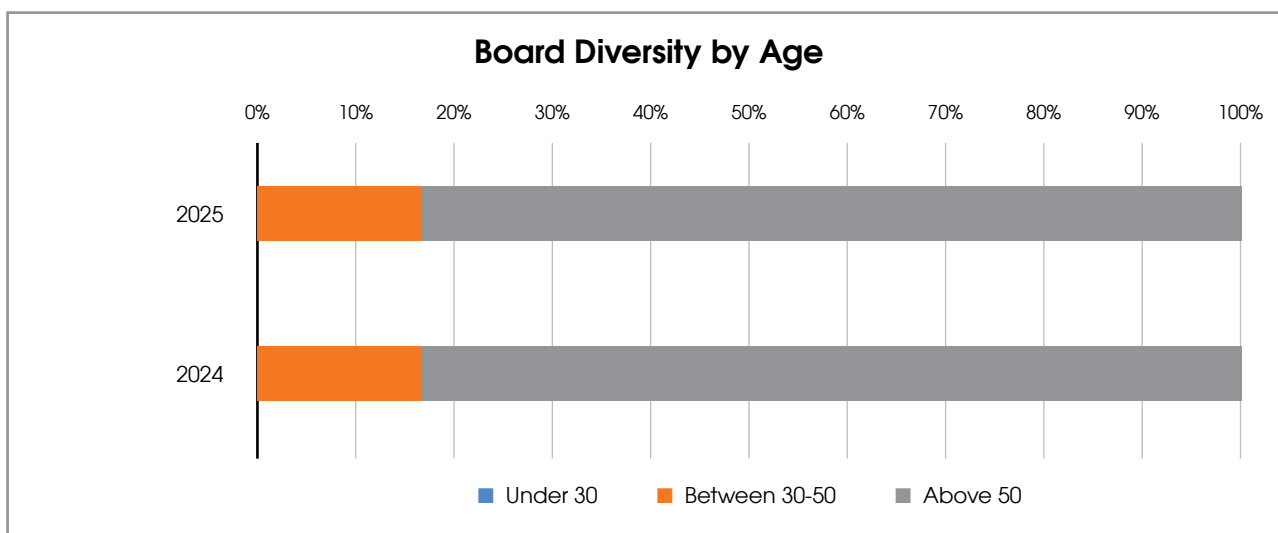
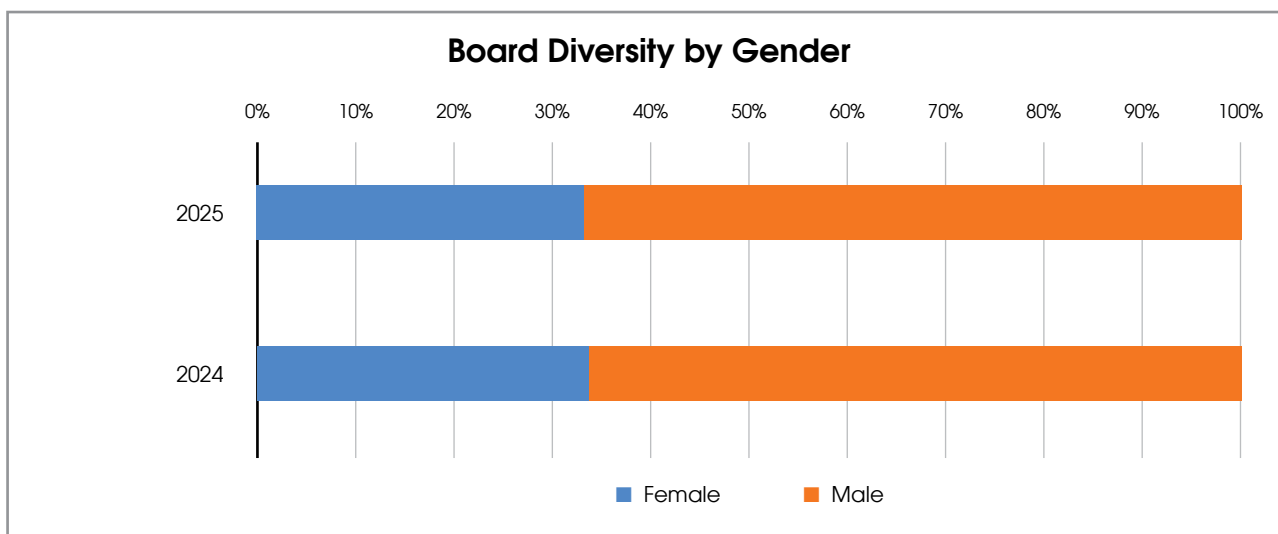
Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

DIVERSITY, EQUITY & INCLUSION (CONTINUED)

Board diversity (Continued)





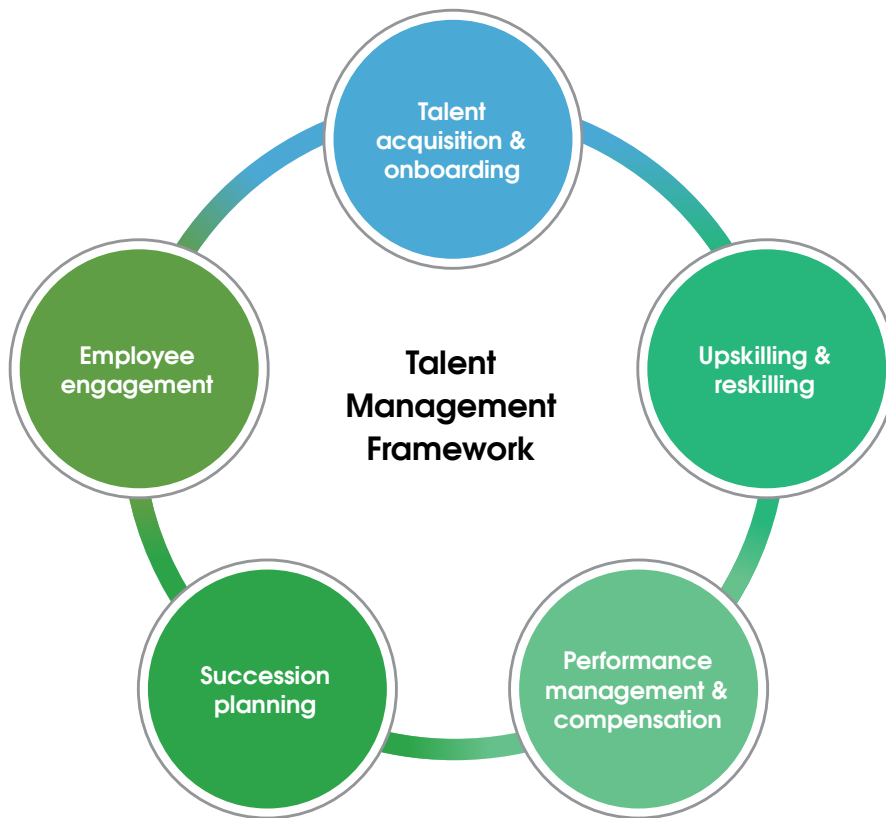
Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

EMPLOYEE MANAGEMENT

At Seni Jaya, our employees are our greatest asset. We are committed to fostering a positive, supportive, and safe work environment where everyone feels valued and respected. By ensuring equal access to opportunities for growth, development, and well-being, we create a workplace that empowers individuals and strengthens our business for long-term success.



Talent acquisition & onboarding

Our goal at Seni Jaya is to nurture and advance the professional growth of our existing workforce, providing ample opportunities for career progression within the company. We are committed to maximizing the potential of our internal talent pool, ensuring that our team members have the resources and support they need to thrive and advance their careers.

When external recruitment is necessary, our Human Resources team applies fair and structured selection processes to attract candidates whose skills and values align with our organisational goals. New employees are supported through a structured onboarding programme, which helps them integrate smoothly into the company and understand our culture, values, and operational standards from day one.

Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

EMPLOYEE MANAGEMENT (CONTINUED)

Upskilling & reskilling

We are committed to continuous learning, enabling our workforce to adapt and grow. In FYE 2025, employees participated in a total of 168 training hours through internal and external learning opportunities, both in-person and online.

Employee Category	Total hours of training FYE 2025	Total hours of training FPE 2024
Management	42	63
Executive	119	105
Non-executive/Technical staff	7	–
Total	168	168

Employee Category	Average training hours per employee FYE 2025	Average training hours per employee FPE 2024
Management	7	11
Executive	3	2
Non-executive/Technical staff	–	–
Overall	10	13

Performance management & compensation

Our performance culture is built around being result-oriented, accountable, collaborative, and commitment to shared success. KPIs are established for both the business and individual employees to ensure alignment with our strategic goals.

We conduct annual year-end performance reviews to provide constructive feedback, recognise achievements, and identify each employee's development needs and career aspirations. This ongoing dialogue helps drive continuous improvement and professional growth.

Outstanding performance is recognised through bonuses and promotions, rewarding exceptional results and exemplary behaviour. We also benchmark our remuneration packages regularly to ensure they remain competitive within the industry and are aligned with local market standards.

To enhance efficiency and support our sustainability goals, we have implemented the Kakitangan online management system. This platform allows employees and managers to access payroll information, tax details, and payslips digitally, reducing paper usage and streamlining HR processes.

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

EMPLOYEE MANAGEMENT (CONTINUED)

Succession planning

We recognise the importance of strong leadership continuity. Our Nomination Committee oversees the Group’s human capital strategy and succession planning, focusing on leadership development and internal talent readiness. Managerial staff receive targeted training to support their progression into future leadership roles.

Employee engagement

We foster a culture of inclusion and engagement through regular team-building activities, festive celebrations, and company trips that help strengthen camaraderie and workplace morale. To support employee well-being and satisfaction, we have made a series of enhancements to our current office, including upgraded pantry areas, breakout zones and a coffee machine, all designed to create a more comfortable and productive working environment.

As part of our commitment to support employee engagement and accommodate our growing team, the Company plans to relocate its headquarters to a newly acquired office at The Mate, Petaling Jaya. The move, expected to take place in 2026, is part of a broader transformation initiative to provide a more modern, spacious, and collaborative working environment.



Seni Jaya’s Christmas Party in 2024



Company Trip to Dubai in 2025



Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

EMPLOYEE MANAGEMENT (CONTINUED)

Employee retention & attrition

In FYE 2025, our attrition rate was 13%, compared to 30% recorded in FPE 2024. We aim to further reduce this by enhancing our salary and reward schemes, developing a robust talent pipeline, and continuing to strengthen our talent development programmes.

Employee Category	Total numbers of new hires FYE 2025	Total numbers of new hires FPE 2024
Management	1	2
Executive	6	9
Non-executive/Technical staff	1	9
Total	8	20

Employee Category	Total numbers of employee turnover FYE 2025	Total numbers of employee turnover FPE 2024
Management	1	3
Executive	6	8
Non-executive/Technical staff	1	7
Total	8	18

	FYE 2025	FPE 2024
New hire rates (%)	13%	33%
Turnover rates (%)	13%	30%

Below is an overview of the proportion of contractors within our workforce across the reporting periods. Contractors form an important part of our operational model, particularly in supporting project-based and specialised functions within the OOH industry. This arrangement provides the Group with the flexibility to scale resources in line with market demand and campaign cycles. While contractors complement our permanent workforce, we remain committed to ensuring that all individuals engaged by the Group are treated fairly, in accordance with our labour practices and standards.

	FYE 2025	FPE 2024
Percentage of employees that are contractors or temporary staff	1.56%	1.61%

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

COMMUNITY INVESTMENT

With a nationwide presence of over 500 strategic locations, Seni Jaya recognises the powerful role OOH advertising can play in shaping public awareness and promoting responsible communication. Through its extensive network, Seni Jaya reaches both pedestrians and motorists, offering a unique platform to deliver messages that benefit the wider community.

Seni Jaya is committed to promoting responsible advertising and actively supports public interest communications. This approach not only enhances the social value of advertising content but also fosters a stronger bond of trust with the public. By using its platform to support causes of societal importance, Seni Jaya reaffirms its commitment to ethical and purposeful advertising, where media becomes a driver of positive and conscious change.

Key initiatives include allocating a portion of screen time or ad space on selected billboards for public service and civic messages, and campaigns in conjunction with Malaysia's ASEAN Chairmanship 2025. Seni Jaya supported the outdoor advertising industry's civic efforts through collaborations with the Outdoor Advertising Association of Malaysia ("OAAAM") and sponsorship of ad spaces for community-oriented events such as the IJM Allianz Duo Highway Challenge.



Promotion in Conjunction with the ASEAN-Malaysia Chairmanship 2025

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

COMMUNITY INVESTMENT (CONTINUED)



Civic Message for OAAM



IJM Allianz Duo Highway Challenge (Sponsor: Ad Space)

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

COMMUNITY INVESTMENT (CONTINUED)



Datuk Lee Chun Fai, Group Chief Executive Officer & Managing Director of IJM Corporation Berhad (left), and Hajah Wan Salwani Wan Yusoff, Chief Executive Officer of NPE (right), presenting Jeff Cheah, Chief Executive Officer of Seni Jaya (centre), with certificate as one of the event sponsors.

	FYE 2025	FPE 2024
Total value invested where the target beneficiaries are external to Seni Jaya (RM)	11,000	88,000
Total number of beneficiaries of the investment in communities (number of organisation)	2	5

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)



GOVERNANCE SUSTAINABILITY

At Seni Jaya, we are committed to the highest standards of corporate governance and ethical conduct. This commitment is demonstrated through our strict compliance with relevant laws and regulations, alongside continuous efforts to foster a culture of transparency, accountability, and integrity throughout the organisation.

In today's increasingly digital environment, we recognise the critical importance of protecting data and maintaining stakeholder trust. To this end, we have established robust cybersecurity and data protection measures to safeguard sensitive information, comply with regulatory requirements, and ensure the privacy and security of all those we serve.

Material Matters

- Policy & Regulatory Compliance
- Cybersecurity & Data Protection



POLICY & REGULATORY COMPLIANCE

Regulatory compliance remains a cornerstone of our sustainability strategy. By prioritising ethical business practices, Seni Jaya enhances stakeholder confidence, strengthens risk resilience, and supports long-term value creation. Conversely, non-compliance may result in regulatory sanctions, legal liabilities, reputational damage, and operational setbacks.

To mitigate these risks, we closely monitor the regulatory landscape and maintain strong internal systems to ensure continued compliance.

Corporate governance policies

Our governance practices are guided by the Malaysian Code on Corporate Governance 2021 and Bursa Malaysia's Main Market Listing Requirements. These frameworks form the foundation of our corporate conduct, helping to ensure that we operate with integrity and in the best interests of our stakeholders.

Legal & regulatory oversight

Seni Jaya routinely reviews its legal register to ensure alignment with evolving laws and standards. Our internal compliance mechanisms enable us to assess regulatory performance, identify gaps, and implement timely improvements. This proactive approach supports effective risk management and reinforces our commitment to responsible business practices.

Sustainability Report (Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

GOVERNANCE SUSTAINABILITY (CONTINUED)

CYBERSECURITY & DATA PROTECTION

As Seni Jaya expands its footprint in DOOH advertising and programmatic media services, the importance of robust cybersecurity and data protection has never been more critical. Operating in a digital ecosystem that increasingly relies on real-time data, system connectivity, and automation, we recognise that safeguarding information assets is vital to business continuity, regulatory compliance, and stakeholder trust.

Unauthorised internal or external access to our digital billboards poses a material risk, potentially resulting in the broadcast of unregulated or malicious content. Such incidents could significantly impact the Group’s reputation and compromise our ability to provide credible and compliant media solutions to our clients.

To mitigate these risks, Seni Jaya has implemented a cybersecurity framework focused on strengthening the resilience of our IT infrastructure, digital assets, and internal networks. Our approach emphasises proactive monitoring, regular reviews, and alignment with industry best practices to ensure a secure and reliable digital environment for our stakeholders.

Our data handling and storage practices are aligned with the Personal Data Protection Act (PDPA) 2010 of Malaysia, ensuring that all personal and sensitive data is managed securely and lawfully.

Cyber hygiene is promoted internally through mandatory cybersecurity awareness training, simulated phishing exercises, and regular employee engagement on data protection best practices. Our IT and compliance teams work closely together to monitor threats, address emerging vulnerabilities, and enhance our security framework.

In FYE 2025, there were no reported incidents of customer data breaches or violations of privacy regulations, underscoring our commitment to data security and responsible digital operations.

	FYE 2025	FPE 2024	Target
Number of substantiated complaints concerning breaches in customer privacy or data loss	Nil	Nil	Nil

MOVING FORWARD

At Seni Jaya, sustainability is not just a guiding principle; it is central to our identity and informs every aspect of our decision-making. We recognise that responsible practices are both a moral duty and a strategic advantage in today’s dynamic business landscape.

Sustainability Report
(Continued)

PERFORMANCE DATA TABLE FROM ESG REPORTING PLATFORM

As a listed issuer, Seni Jaya complies with the mandatory ESG disclosure requirements under Bursa Malaysia's Main Market Listing Requirements, in accordance with the enhanced Sustainability Reporting Guide (3rd Edition). The performance data table below, extracted from the ESG Reporting Platform, presents key indicators aligned with our identified material sustainability matters.

Indicator	Measurement Unit	2025
Bursa (Anti-corruption)		
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category		
Management	Percentage	0.00
Executive	Percentage	0.00
Non-executive/Technical Staff	Percentage	0.00
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	100.00
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0
Bursa (Community/Society)		
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	11,000.00
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	2
Bursa (Diversity)		
Bursa C3(a) Percentage of employees by gender and age group, for each employee category		
Age Group by Employee Category		
Management Under 30	Percentage	0.00
Management Between 30-50	Percentage	66.67
Management Above 50	Percentage	33.33
Executive Under 30	Percentage	20.93
Executive Between 30-50	Percentage	69.77
Executive Above 50	Percentage	9.30
Non-executive/Technical Staff Under 30	Percentage	40.00
Non-executive/Technical Staff Between 30-50	Percentage	40.00
Non-executive/Technical Staff Above 50	Percentage	20.00
Gender Group by Employee Category		
Management Male	Percentage	83.33
Management Female	Percentage	16.67
Executive Male	Percentage	34.88 *
Executive Female	Percentage	65.12 *
Non-executive/Technical Staff Male	Percentage	100.00
Non-executive/Technical Staff Female	Percentage	0.00
Bursa C3(b) Percentage of directors by gender and age group		
Male	Percentage	66.67
Female	Percentage	33.33
Under 30	Percentage	0.00
Between 30-50	Percentage	16.67
Above 50	Percentage	83.33

Internal assurance

External assurance

No assurance

(*)Restated

Sustainability Report (Continued)

Indicator	Measurement Unit	2025
Bursa (Energy management)		
Bursa C4(a) Total energy consumption	Megawatt	1,987.00
Bursa (Health and safety)		
Bursa C5(a) Number of work-related fatalities	Number	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0.00
Bursa C5(c) Number of employees trained on health and safety standards	Number	12
Bursa (Labour practices and standards)		
Bursa C6(a) Total hours of training by employee category		
Management	Hours	42
Executive	Hours	119
Non-executive/Technical Staff	Hours	7
Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	1.56
Bursa C6(c) Total number of employee turnover by employee category		
Management	Number	1
Executive	Number	6
Non-executive/Technical Staff	Number	1
Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0
Bursa (Supply chain management)		
Bursa C7(a) Proportion of spending on local suppliers	Percentage	100.00
Bursa (Data privacy and security)		
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0
Bursa (Water)		
Bursa C9(a) Total volume of water used	Megalitres	0.444100
Bursa (Waste management)		
Bursa C10(a) Total waste generated	Metric tonnes	0.00
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	0.00
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	0.00
Bursa (Emissions management)		
Bursa C11(a) Scope 1 emissions in tonnes of CO ₂ e	Metric tonnes	0.00
Bursa C11(b) Scope 2 emissions in tonnes of CO ₂ e	Metric tonnes	0.00
Bursa C11(c) Scope 3 emissions in tonnes of CO ₂ e (at least for the categories of business travel and employee commuting)	Metric tonnes	0.00

Internal assurance

External assurance

No assurance

(*)Restated

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors (“**Board**”) of Seni Jaya Corporation Berhad (“**Seni Jaya**” or “**the Company**”) remains committed to upholding high standards of corporate governance across the Company and its subsidiaries (“**the Group**”). The Board recognises that strong governance is fundamental in discharging its fiduciary duties, safeguarding shareholders’ interests, and enhancing long-term shareholder value.

This Corporate Governance Overview Statement (“**Statement**”) outlines the Group’s corporate governance practices during the financial year ended 30 June 2025 under the stewardship of the Board. The practices are guided by the principles and best practices set out in the Malaysian Code on Corporate Governance 2021 (“**MCCG**”) and in compliance with the Main Market Listing Requirements (“**MMLR**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

This Statement is made pursuant to Paragraph 15.25 of the MMLR and is to be read together with the detailed Corporate Governance Report, which is available on the Company’s website at https://www.senijayacorp.com/pages/pages_id/32372/ and on Bursa Securities’ website.

In line with the MCCG, the Board has applied the practices set out therein to the extent possible. Where departures from the MCCG practices have occurred, the Company has provided clear explanations and justifications in the Corporate Governance Report, together with the measures undertaken to address such departures.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

I. Board Responsibilities

(1) Clear Functions of the Board and Management

The Board is collectively responsible to shareholders for the overall stewardship and long-term sustainable success of the Group. In discharging this responsibility, the Board provides leadership, sets the strategic direction, and oversees the conduct of the Group’s business to ensure it is managed in a responsible and sustainable manner while upholding high standards of corporate governance. The authority for day-to-day operations is delegated to the Management team, within a framework of clearly defined authority limits.

In line with its fiduciary duties, the Board integrates sustainability considerations into the Group’s corporate strategy, risk management framework, and decision-making processes, with the aim of achieving an optimal balance between growth, accountability, and long-term value creation for stakeholders.

To ensure effective governance, the Board has formalised a schedule of matters reserved in its Board Charter. These matters include, among others:

- approval of financial statements;
- risk management policies and key risk appetite parameters;
- significant acquisitions, disposals, and investments (including joint ventures);
- major capital expenditure and significant property transactions;
- dividend policy and declarations; and
- appointment and succession planning of Directors.

All other operational matters are delegated to Senior Management, subject to defined authority limits and regular reporting obligations. The Board Charter, which also outlines the composition, roles, and processes of the Board, is available on the Company’s website at https://www.senijayacorp.com/pages/pages_id/32158/.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(1) Clear Functions of the Board and Management (Continued)

To enhance efficiency, the Board has delegated certain responsibilities to its Board Committees, namely the Audit Committee (“AC”), Nomination Committee (“NC”) and Remuneration Committee (“RC”), each of which operates within its respective Terms of Reference (“TOR”). The Chairman of each Committee reports to the Board on significant matters deliberated at their meetings, thereby ensuring the Board is fully apprised of key issues and recommendations. The TOR of the Board Committees are also accessible on the Company’s website at https://www.senijayacorp.com/pages/pages_id/32158/.

In discharging its responsibilities, the Board’s key roles include:

- reviewing and approving the Group’s strategies, business plans, and budgets, and monitoring performance against objectives;
- overseeing the risk management and internal control frameworks to safeguard the Group’s assets and reputation;
- ensuring effective succession planning and talent development;
- maintaining effective communication with shareholders and stakeholders, including through investor relations programmes;
- ensuring the integrity and accuracy of the Group’s financial statements and compliance with applicable laws and regulations;
- determining the remuneration framework for Directors; and
- promoting high standards of ethics, integrity, and corporate behaviour throughout the Group.

(2) Separation of Positions of the Chairman and Chief Executive Officer (“CEO”)

The positions of the Chairman and CEO of the Company are separately held by Yang Amat Mulia Tengku Panglima Raja Lt. Kol. Tengku Amir Nasser Ibrahim Shah Ibni Al-Sultan Abdullah Ri’ayatuddin Al-Mustafa Billah Shah (“**Tengku Amir Nasser Ibni Tengku Ibrahim**”) and Mr. Jeff Cheah See Heong respectively. Each of them has a clear and distinct division and responsibilities to ensure the balance of control, power and authority. The roles and responsibilities of the Chairman and CEO are clearly stated in the Board Charter.

Tengku Amir Nasser Ibni Tengku Ibrahim was appointed as an Independent Non-Executive Director of the Company on 1 July 2021 and subsequently re-designated as the Independent Non-Executive Chairman of the Company on 19 July 2021. Meanwhile, Mr. Jeff, Cheah See Heong was appointed as the CEO of the Company since 6 May 2021 and he does not hold any directorship in the Company as at the date of this Statement.

The Independent Non-Executive Chairman is mainly responsible for leading the Board in its collective oversight management and ensuring effectiveness and proper conduct of the Board, whilst the CEO focuses on the business strategy and day-to-day management of the Group.

The Board took recognisance that having the same person assume the position of Chairman of the Board and member of other Board Committees poses the risk of self-review and may impair the objectivity of both the Chairman and the Board when deliberating on the observations and recommendations put forth by the Board Committees. Currently, Tengku Amir Nasser Ibni Tengku Ibrahim does not hold any position as a member or chairman in any Board Committee. It is a move to enhance the objectivity of the Board which reflects the Company’s commitment to foster impartiality and strengthen the overall objectivity of the Board’s decision-making processes.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(3) Company Secretary

The Board is supported by two (2) qualified and experienced Company Secretaries who play a pivotal role in facilitating the Board's effective functioning and upholding high standards of corporate governance. In addition to providing sound and timely advice on governance, regulatory requirements, and Board processes, the Company Secretaries ensure that decisions of the Board are properly documented, implemented, and communicated across the Group where relevant.

The Company Secretaries are also responsible for:

- advising the Board on its statutory duties, disclosure obligations, and corporate governance developments;
- ensuring accurate and timely circulation of meeting materials to enable informed decision-making;
- attending all Board and Board Committee meetings to provide support and record proceedings;
- serving as a central point of communication between Directors, Management, regulators, and shareholders;
- keeping the Board informed of new and evolving regulatory requirements, corporate governance best practices, and Listing Requirements through periodic updates, briefings, and written circulars; and
- facilitating the induction of new Directors and ongoing professional development for the Board.

Both Company Secretaries are Associate Members of the Malaysian Institute of Chartered Secretaries and Administrators and fulfil the requirements to act as Company Secretary under Section 235(2) of the Companies Act 2016. They also undertake continuous professional development and training to stay abreast of regulatory changes, governance trends, and industry developments, thereby ensuring that the Board is supported with up-to-date and relevant advice.

(4) Access to Information and Advice

The Board recognises that timely and unhindered access to information is essential for informed and effective decision-making. Accordingly, notices of meetings together with comprehensive meeting materials are circulated to all Directors in advance of each Board and Board Committee meeting. This enables Directors to review matters and seek clarification prior to deliberation. Directors may attend meetings in person or participate via tele/video-conferencing facilities, ensuring full participation regardless of location. Minutes of meetings are circulated to all Directors within a reasonable timeframe for review and confirmation.

All Directors have unrestricted access to the advice and services of the Company Secretaries, who act as a source of guidance on governance matters, statutory and regulatory requirements, and Board procedures. In addition, the Board may obtain independent professional advice, at the Company's expense, whenever necessary to discharge its duties effectively. Where appropriate, external consultants, subject matter experts, or advisers are invited to brief the Board and provide deeper insights on specific issues under consideration.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(5) Board Charter

The Company has adopted a Board Charter which serves as a primary governance document for the Board. The Board Charter, which is subject to periodic review and updates, sets out the mandate, roles, responsibilities, powers, and procedures of the Board in line with the principles of good corporate governance and the requirements of relevant laws, regulations, and guidelines issued by the regulatory authorities.

The Board Charter also outlines matters specifically reserved for the Board's approval, thereby promoting a clear division of responsibilities between the Board and Management, and ensuring that Board members are fully aware of their fiduciary duties and obligations.

The objectives of the Board Charter are to:

- Provide a clear framework for the Board in discharging its stewardship responsibilities;
- Ensure that Directors act in accordance with their statutory duties and responsibilities, including adherence to applicable laws and regulations; and
- Embed the principles and practices of good corporate governance in all Board deliberations and decision-making.

The Board Charter is made publicly available on the Company's website at https://www.senijayacorp.com/pages/pages_id/32158/ to ensure transparency and accountability to shareholders and stakeholders.

(6) Code of Conduct

The Board has adopted a Code of Conduct which serves as a guiding framework for promoting ethical business practices and upholding the highest standards of integrity in the Group's dealings with all stakeholders, including customers, business partners, employees, shareholders, regulators, and the wider community.

The Code of Conduct encapsulates the Group's core values and sets out expectations on responsible and ethical behaviour, covering areas such as:

- Managing conflicts of interest;
- Preventing abuse of power, bribery, and corruption;
- Prohibiting insider trading and money laundering; and
- Promoting professionalism, fairness, and respect in the workplace.

All Directors and employees are required to adhere to the principles enshrined in the Code of Conduct and to integrate these values into the discharge of their duties and day-to-day operations. The Board is committed to ensuring continuous communication, reinforcement, and monitoring of adherence to the Code of Conduct across the Group.

The Code of Conduct is periodically reviewed to remain relevant and is made available on the Company's website at https://www.senijayacorp.com/pages/pages_id/32158/ for reference by stakeholders.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(7) Whistleblowing Policy and Guidelines

The Board has established a Whistleblowing Policy and Guidelines as part of its commitment to upholding the highest standards of integrity, transparency, and accountability. This Policy provides a clear and structured avenue for employees, Directors, and other stakeholders to raise concerns in confidence regarding suspected misconduct, wrongdoing, corruption, fraud, mismanagement of resources, or other unethical behaviour within the Group.

The objectives of the Whistleblowing Policy are to:

- Encourage and enable individuals to report genuine concerns in good faith without fear of reprisal;
- Provide protection and assurance against retaliation, harassment, or victimisation for whistleblowers acting responsibly;
- Ensure reported matters are handled promptly, fairly, and confidentially; and
- Strengthen the overall culture of corporate governance, ethical conduct, and accountability within the Group.

All reports made under the Whistleblowing Policy and Guidelines are directed to designated independent channels, where they will be objectively assessed and investigated. Appropriate follow-up actions will be taken based on the outcome of such investigations.

The Whistleblowing Policy and Guidelines are reviewed periodically to ensure their effectiveness and relevance, and are available on the Company's website at https://www.senijayacorp.com/pages/pages_id/32158/ for ease of reference by employees and stakeholders.

(8) Anti-Bribery and Anti-Corruption Policy

The Board has adopted an Anti-Bribery and Anti-Corruption ("ABAC") Policy to reinforce the Group's commitment to conducting its business with integrity, transparency, and the highest ethical standards. The ABAC Policy reflects the Group's zero-tolerance stance against all forms of bribery and corruption, whether direct or indirect, in line with the requirements of Section 17A of the Malaysian Anti-Corruption Commission Act 2009 (MACC Act).

Key features of the ABAC Policy include:

- Prohibition of bribery, facilitation payments, kickbacks, and other corrupt practices in all business dealings and operations;
- Clear guidelines on gifts, entertainment, hospitality, sponsorships, and donations to avoid conflict of interest or perception of impropriety;
- Procedures for reporting, investigating, and addressing bribery or corruption-related concerns through established whistleblowing channels; and
- Training and awareness programmes to ensure employees, Directors, and business partners understand and comply with the ABAC Policy.

The ABAC Policy applies to all Directors, employees, and business associates acting on behalf of the Group. The Board and Management are responsible for ensuring its effective implementation, monitoring, and enforcement across the Group.

The ABAC Policy is subject to periodic review and updates to ensure continuing relevance and effectiveness, and is available on the Company's website at https://www.senijayacorp.com/pages/pages_id/32158/.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(9) Directors' Fit and Proper Policy

The Board has adopted a Directors' Fit and Proper Policy to ensure that the appointment and re-election of Directors are conducted with integrity and transparency, and that individuals selected to serve on the Board possess the necessary qualities to discharge their responsibilities effectively.

The Directors' Fit and Proper Policy outlines the criteria that Directors must meet, which include but are not limited to:

- **Character and integrity** – probity, personal qualities, reputation, honesty, financial integrity, and independence of judgement;
- **Experience, competence and capability** – relevant knowledge, skills, industry experience, leadership capabilities, and the ability to contribute to the Board's deliberations; and
- **Time commitment** – capacity to devote sufficient time and attention to discharge responsibilities, including the ability to balance multiple commitments.

The Directors' Fit and Proper Policy also guides the NC in assessing the suitability of candidates for appointment, re-election, or continuation in office, thereby strengthening the Board's effectiveness and accountability.

The Directors' Fit and Proper Policy is subject to periodic review to remain relevant with evolving regulatory requirements and stakeholder expectations and it is available on the Company's corporate website at: https://www.senijayacorp.com/pages/pages_id/32158/.

(10) Promote Sustainability

The Board recognises that long-term business success is closely linked to sustainable and responsible practices. In pursuing the Group's corporate objectives, the Board remains committed to embedding sustainability into its strategy, decision-making processes, and operations.

The Board, together with Management, assumes responsibility for the governance of sustainability by setting the Group's sustainability vision, strategies, priorities, and measurable targets. This includes integrating environmental, social, and governance ("ESG") considerations into the Group's risk management framework and business model to create long-term value for shareholders and stakeholders.

To ensure informed oversight, the Board takes appropriate measures to stay abreast of material sustainability matters affecting the Group, including climate-related risks, regulatory developments, and stakeholder expectations. The Board also monitors the progress of sustainability initiatives and ensures adequate resources are allocated to support the Group's commitments.

The Group's approach to sustainability, together with its performance and disclosures, is further detailed in the Sustainability Statement of this Annual Report.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition

(1) Board Composition and Balance

As at 30 June 2025 and up to the date of this Statement, the Board comprises six (6) members, namely:

- One (1) Independent Non-Executive Chairman;
- One (1) Executive Director;
- Two (2) Non-Independent Non-Executive Directors; and
- Two (2) Independent Non-Executive Directors.

This composition complies with Paragraph 15.02 of the MMLR of Bursa Securities, which requires at least two (2) Directors or one-third (1/3) of the Board to be Independent Directors. It is also in line with the MCCG, which recommends that at least half of the Board comprise of Independent Directors. In the event of any vacancy of the Board resulting in non-compliance with Paragraph 15.02 of the MMLR, the Company shall fill the vacancy within three (3) months.

The Board values the role of Independent Directors in exercising objective judgement, providing constructive challenge, and safeguarding the interests of minority shareholders. The Board is satisfied that its Independent Directors continue to demonstrate independence in both character and judgement.

In promoting diversity, the Board also recognises the importance of gender representation. With two (2) female Directors, women make up 33.33% of the Board, reflecting the Board's commitment to achieving a balanced mix of perspectives, skills, and leadership styles in its decision-making process.

Following its annual assessment, the Board is of the view that the current size and composition are appropriate, well-balanced, and effective in ensuring that no individual or group dominates the Board's decision-making. The Board will continue to review its composition periodically to ensure it remains responsive to the Group's evolving needs and challenges.

(2) Tenure of Independent Directors

At present, the Board does not adopt a policy that limits the tenure of Independent Directors strictly to nine (9) years without further extension. The Board is of the view that tenure alone should not determine a Director's independence and that long-serving Independent Directors may continue to exercise objective judgement and contribute effectively to the Board's deliberations.

Nevertheless, the Board is guided by the MCCG, which recommends that the tenure of an Independent Director should not exceed a cumulative term of nine (9) years. Upon reaching the nine-year limit, an Independent Director may continue to serve on the Board only if re-designated as a Non-Independent Director.

In line with Practice 5.3 of the MCCG, should the Board intend to retain an Independent Director who has served beyond nine (9) years, the retention must be justified and approved by shareholders through a two-tier voting process.

As at the date of this Statement, none of the Independent Directors of the Company have served a cumulative term of nine (9) years. Accordingly, the Company is in full compliance with the MCCG's recommendation on the tenure of Independent Directors.

The Board will continue to monitor the tenure of its Independent Directors as part of its annual assessment process to ensure that objectivity, independence and effective oversight are preserved in the Board's decision-making.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(3) Appointment and Re-election of Directors

The Board, through the NC, is responsible for identifying and recommending suitable candidates for appointment to the Board. The NC adopts a formal, transparent and objective process guided by the Company's Constitution and the Directors' Fit and Proper Policy, ensuring that candidates possess the character, integrity, experience, skills, competence and time commitment required to discharge their responsibilities effectively.

The appointment process typically involves the identification of potential candidates, assessment against predetermined criteria, and NC deliberation before making a recommendation to the Board. Where appropriate, the NC may also utilise independent sources such as professional networks, directors' registries, recruitment firms or external consultants to broaden the talent pool. This ensures that appointments are merit-based, aligned with the Company's strategic objectives, and reflective of the Board's commitment to diversity of skills, perspectives and gender.

Whereas for re-election of Directors, in accordance with Clause 117 of the Company's Constitution, one-third (1/3) of the Directors, including the Executive Director, are required to retire by rotation at each Annual General Meeting ("AGM") and are eligible for re-election. Each Director is subject to re-election at least once every three (3) years.

At the forthcoming 32nd AGM, Dato' Sri Anne Teo and Mr. Ong Kah Hoe, who are retiring by rotation pursuant to Clause 117, have offered themselves for re-election. The Board, having considered their performance and contributions, has recommended their re-appointment to shareholders.

(4) Annual Assessment of Independence of Directors

For the financial year ended 30 June 2025 and up to the date of this Statement, the NC carried out its annual assessment of the effectiveness of the Board as a whole, the Board Committees, and the contribution and performance of each individual Director, including the Independent Directors, in accordance with the Directors' Fit and Proper Policy as well as the relevant requirements of the MMLR.

The evaluation encompassed a range of criteria such as board composition, diversity, skills, experience, time commitment, integrity, contribution to discussions, and the ability to provide strategic guidance and oversight. For Independent Directors, particular emphasis was placed on their capacity to exercise objective and impartial judgement, in line with the definition of independence under the MMLR.

In this regard, the Independent Directors continued to play a crucial role by providing independent perspectives, constructively challenging Management, and ensuring that business risks are properly managed. For other Non-Independent Directors, the assessment focused on their industry knowledge, business acumen, leadership, and contributions to strategy setting, governance, and value creation for shareholders.

Based on the evaluations conducted, the Board is satisfied that each Director has discharged his or her responsibilities effectively and that the Board and its Committees continue to operate efficiently. The Board also confirms that all Independent Directors remain independent in character and judgement, and that all Directors collectively possess the appropriate balance of skills, experience, and diversity to lead the Group effectively.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(5) Boardroom Diversity

The Board acknowledges that diversity is an essential element of good corporate governance and a driver of effective decision-making. In line with the MCCG recommendations, the Board is committed to promoting diversity in its membership and within Senior Management, encompassing gender, ethnicity, age, skills, backgrounds, and experience, while upholding meritocracy and objective selection criteria.

As at the date of this Statement, two (2) out of six (6) Directors of the Company are female, representing 33% of the Board composition. This meets the 30% gender representation target recommended under the MCCG. The Board remains committed to sustaining and further strengthening gender balance, and due consideration will continue to be given to suitably qualified female candidates for future appointments.

With respect to ethnicity, the current Board comprises one (1) Malay Director and five (5) Chinese Directors, all of whom are Malaysian citizens. The Board is of the view that this mix provides a balance of perspectives, cultural understanding and market insights that contribute positively to Board deliberations and decision-making.

In terms of age diversity, the Directors fall within the following distribution:

Age Group	30 - 39 years	40 - 49 years	50 - 59 years	60 years & above
Number of Directors	1	0	2	3

The Company does not impose an age limit on its Directors, recognising that seasoned leaders continue to bring valuable experience and insight to the Board. The Board remains committed to eliminating age stereotyping and values contributions from members across all age groups.

This commitment to diversity extends to Senior Management, where appointments are made on the basis of merit, with due consideration given to gender, age, ethnicity, and professional experience. Through this approach, the Board seeks to foster a leadership team that reflects a wide range of perspectives and continues to act in the best interests of stakeholders.

(6) Time Commitment and Directorships in Other Public Listed Companies

The Board requires its members to devote sufficient time and attention to the Company's affairs to enable them to discharge their duties effectively. In line with the Board Charter, the number of directorships in other public listed companies in Malaysia held by any Board member shall not exceed the limit prescribed by the relevant authorities.

While serving on the Board, Directors may accept directorships in other companies provided such appointments do not create a conflict of interest or impair their ability to discharge their fiduciary duties. The Board confirms that all Directors of the Company hold not more than five (5) directorships in public listed companies, in compliance with the MMLR.

The Board is satisfied that each Director has demonstrated the necessary commitment to discharge his or her responsibilities effectively during the financial year under review.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(7) Board Meetings and Attendance

For the financial year ended 30 June 2025, the Board convened a total of six (6) meetings to deliberate and decide on matters relating to the Group's financial results, strategic initiatives, business plans, and overall direction. Relevant members of Management were invited to attend meetings where necessary to provide additional insights and clarifications.

The attendance record of each Director at the Board Meetings for the financial year ended 30 June 2025 is as follows:

Directors	Attendance
Tengku Amir Nasser Ibni Tengku Ibrahim	4/6
Ong Kah Hoe	5/6
Dato' Sri Anne Teo	5/6
Datin Lee Nai Yee	5/6
Julian Koh Lu Ern	6/6
Lee Chin Cheh	6/6

In addition to scheduled meetings, the Board also meets on an ad hoc basis to deliberate on urgent issues that require immediate attention. Where decisions are required between scheduled meetings, approvals are sought via circular resolutions, supported by the necessary information to ensure informed decision-making.

The Board is satisfied with the level of attendance and active participation of all Directors, which reflects their strong commitment towards the Company.

(8) Directors' Training and Continuous Education

The Board acknowledges the importance of continuous education and training in equipping its members with the necessary knowledge and skills to discharge their duties effectively in a dynamic and evolving business environment.

Newly appointed Directors undergo a structured familiarisation programme, which includes briefings on the Group's operations, visits to business units, and interactions with key senior management personnel. This enables them to gain a deeper understanding of the Group's businesses, operations, governance structure, and industry environment.

In addition, the Company Secretary regularly update the Board on new statutory, regulatory and governance developments, ensuring that the Directors are kept abreast of the latest requirements and best practices.

All Directors are also encouraged to attend relevant conferences, seminars, and training programmes to strengthen their knowledge in areas such as corporate governance, regulatory updates, sustainability, finance, risk management, and industry trends.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(8) Directors' Training and Continuous Education (Continued)

During the financial year under review, the Directors attended, among others, the following training programmes, seminars and/or forums:

Director	Training / Programme Attended	Organiser
Ong Kah Hoe	<ul style="list-style-type: none"> Mandatory Accreditation Programme Part 2: Leading for Impact (LIP) 	Institute of Corporate Directors Malaysia (ICDM)
Dato' Sri Anne Teo	<ul style="list-style-type: none"> Mandatory Accreditation Programme Part 2: Leading for Impact (LIP) 	Institute of Corporate Directors Malaysia (ICDM)
Datin Lee Nai Yee	<ul style="list-style-type: none"> Mandatory Accreditation Programme Part 2: Leading for Impact (LIP) 	Institute of Corporate Directors Malaysia (ICDM)
Julian Koh Lu Ern	<ul style="list-style-type: none"> The Journey Into the AI Age: Game Changer for Your Digital Transformation Era 	Bursa Malaysia
Lee Chin Cheh	<ul style="list-style-type: none"> Mandatory Accreditation Programme Part 2: Leading for Impact (LIP) 	Institute of Corporate Directors Malaysia (ICDM)

The Board is satisfied that the Directors have received appropriate and relevant training during the year to enhance their knowledge and effectiveness in discharging their responsibilities.

(9) Board Committees

To support the Board in discharging its oversight functions effectively, the following three (3) principal Board Committees have been established:-

- Audit Committee;
- Nomination Committee; and
- Remuneration Committee.

Each Committee operates under a clear TOR approved by the Board, which are reviewed periodically to ensure they remain relevant and in line with regulatory requirements and best practices. The TORs are accessible on the Company's website at https://www.senijayacorp.com/pages/pages_id/32158/.

(10) Audit Committee

The AC assists the Board in fulfilling its statutory and fiduciary responsibilities in relation to financial reporting, internal controls, risk management, compliance, and governance. The AC is responsible, among others, for:

- Reviewing the quarterly and annual financial statements of the Group before submission to the Board.
- Assessing the adequacy and effectiveness of the Group's internal control systems and risk management framework.
- Reviewing the internal and external audit plans, audit findings, and Management's responses.
- Overseeing the independence and performance of both the internal and external auditors.

The composition and a summary of activities of the AC during the financial year are set out in the Audit Committee Report of this Annual Report.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(11) Nomination Committee

The NC is entrusted by the Board with the responsibility of overseeing the appointment, re-election, evaluation, and succession planning of Directors to ensure that the Board maintains the right balance of skills, experience, independence, and diversity to meet the evolving needs of the Group. The NC comprises of three (3) members, the majority of whom are Independent Non-Executive Directors, in compliance with Paragraph 15.08A of the MMLR. In line with Practice 5.8 of the MCCG, the NC is chaired by Mr. Lee Chin Cheh, an Independent Non-Executive Director.

Name	Designation	Directorship
Lee Chin Cheh	Chairman	Independent Non-Executive Director
Dato' Sri Anne Teo	Member	Non-Independent Non-Executive Director
Julian Koh Lu Ern	Member	Independent Non-Executive Director

The NC is guided by its TOR and the Company's Directors' Fit and Proper Policy, which collectively provide a structured framework to ensure that all nominations, assessments and re-appointments are undertaken in a fair, transparent and objective manner, consistent with the requirements of the MMLR and MCCG. In discharging its responsibilities, the NC also ensures that the Board's composition remains effective and well-aligned with the Group's strategic priorities by periodically reviewing the size, structure, competencies, diversity (including gender, ethnicity and age), independence, and tenure of each Director.

The NC meets at least once a year, or more frequently if required. For the financial year ended 30 June 2025, the NC undertook the following activities:

- (i) Reviewed and recommended the re-election of Directors at the forthcoming AGM in accordance with the Company's Constitution;
- (ii) Reviewed the results of the Directors' performance evaluations, including their time commitment, objectivity, and independence of judgement, and recommended to the Board that the relevant Directors stand for re-election;
- (iii) Assessed the effectiveness of the Board as a whole, the Independent Directors, the Board Committees, and the contribution of each Director;
- (iv) Reviewed the mix of skills, experience, and other qualities, including the core competencies of the Non-Executive Directors, to ensure alignment with the Group's strategic needs.

Based on the assessments carried out, the NC concluded that the Board and its Committees continue to operate effectively, with each Director contributing meaningfully to the discharge of their respective roles and responsibilities. The Board, on the recommendation of the NC, is satisfied that its composition remains appropriate and supports the long-term success of the Group.

Corporate Governance Overview Statement (Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(12) Remuneration Committee

The RC comprises three (3) members, the majority of whom are Independent Non-Executive Directors, in line with best practices under the MCCG. The RC is chaired by Mr. Lee Chin Cheh, an Independent Non-Executive Director.

Name	Designation	Directorship
Lee Chin Cheh	Chairman	Independent Non-Executive Director
Dato' Sri Anne Teo	Member	Non-Independent Non-Executive Director
Julian Koh Lu Ern	Member	Independent Non-Executive Director

The RC is governed by its TOR and is responsible for implementing the Group's remuneration policies and procedures. Its principal objective is to ensure that the remuneration framework for the Board is fair, competitive, and aligned with the Group's long-term objectives, shareholders' interests, and market best practices.

In discharging its duties, the RC is responsible for the following:

- (i) Reviewing and recommending to the Board the remuneration of Non-Executive and Executive Directors, including fees, benefits and other emoluments;
- (ii) Ensuring that the level of Directors' fees reflects the responsibilities, experience and contribution of each Director, and remains consistent with comparable roles in other listed companies;
- (iii) Periodically benchmarking the Company's remuneration framework against industry peers and other Public Listed Companies ("PLCs") to ensure competitiveness and alignment with market norms.

The RC met during the financial year ended 30 June 2025 to deliberate on the remuneration of Directors. All recommendations of the RC were submitted to the Board for approval.

III. Remuneration

The Board recognises that a fair and transparent remuneration framework is essential in attracting, retaining, and motivating Directors of the calibre necessary to drive the Group's long-term success. Although the Company does not have a formalised written remuneration policy, the Board applies guiding principles to ensure that remuneration is competitive, performance-driven, and commensurate with the responsibilities undertaken by each Director.

For the Executive Director, remuneration is structured with a balance of fixed and variable components, designed to link rewards with both the Company's performance and the individual's contribution towards the achievement of strategic and operational objectives. This alignment reinforces accountability and incentivises sustainable value creation for shareholders.

For the Non-Executive Directors, the remuneration framework reflects their level of expertise, experience, and the scope of responsibilities assumed, as well as the time committed to fulfilling their roles, whereas the Non-Executive Directors are paid fixed fees. Performance-based remuneration is not applicable to Non-Executive Directors to preserve their objectivity and independence.

In line with good governance practices, the remuneration of Non-Executive Directors is determined by the Board as a whole, with the respective Directors abstaining from deliberations and decisions on their own remuneration.

The detailed disclosure of individual Directors' remuneration on a named basis is provided in the Corporate Governance Report.

Corporate Governance Overview Statement (Continued)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

I. Audit Committee

The AC is entrusted by the Board to provide independent oversight of the Group's financial reporting process, internal control systems, risk management framework, and governance practices. The AC ensures that financial statements are prepared in compliance with applicable accounting standards, that the internal and external audit functions remain effective, and that related party transactions are conducted fairly and transparently.

The composition and details of activities carried out by the AC during the financial year under review are set out in the Audit Committee Report of this Annual Report.

(1) Compliance with Applicable Financial Reporting Standards

The Company's audited financial statements are prepared in accordance with the requirements of the applicable approved accounting standards in Malaysia and the provisions of the Companies Act 2016.

The AC assists the Board in overseeing the financial reporting process and ensuring the quality of financial disclosures. This includes reviewing the information to be disclosed to ensure its completeness, accuracy, and adequacy before it is recommended for approval by the Board and subsequently released to Bursa Securities.

The Board is committed to presenting shareholders with a clear, balanced, and meaningful assessment of the Company's financial performance and prospects through the timely issuance of audited financial statements and quarterly financial results in compliance with applicable financial reporting standards.

(2) Assessment of Suitability and Independence of External Auditors

For the financial year ended 30 June 2025, the AC conducted its annual assessment of the External Auditors, focusing on their resources, technical competency, audit approach, objectivity, and independence. This review was carried out in accordance with the criteria outlined in the Company's Policies and Procedures for Evaluating the External Auditors, adopted on 3 April 2019.

Following the assessment, the AC was satisfied with the performance, professional independence, and audit quality demonstrated by Messrs. Baker Tilly Monteiro Heng PLT throughout the financial year.

In line with best practice, none of the members of the Board were former audit partners. Further, the Board has no intention of appointing any former audit partner as a member of the Board, thereby safeguarding the independence and integrity of the audit process.

Corporate Governance Overview Statement (Continued)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONTINUED)

II. Risk Management and Internal Control Framework

(1) Sound Framework to Manage Risks

The Board recognises the importance of a robust risk management and internal control framework as an integral part of good corporate governance and the long-term sustainability of the Group. The Board affirms its overall responsibility for establishing, maintaining and reviewing the effectiveness of the Group's risk management and internal control systems to safeguard shareholders' investments, the Group's assets and the interests of other stakeholders.

To discharge this responsibility, the Board has delegated oversight of risk management and internal control matters to the AC. The AC, in turn, is supported by the outsourced Internal Auditors, whose reports and recommendations are tabled and deliberated at AC meetings. This process provides assurance to the Board on the adequacy, effectiveness and integrity of the Group's internal control system, as well as the appropriateness of the risk management practices in place.

The risk management framework encompasses the identification, evaluation, monitoring and mitigation of key risks across the Group's operations, ensuring that significant risks are managed within the Group's risk appetite and tolerance levels. Regular reviews are undertaken to ensure that the framework remains relevant and responsive to changes in the business environment.

Further details on the Group's risk management and internal control system, including the key features, processes and review mechanisms, are set out in the Statement on Risk Management and Internal Control of this Annual Report.

(2) Internal Audit Function

The internal audit function of the Group is outsourced to an independent professional firm, Resolve IR Sdn. Bhd., to ensure objectivity and independence in providing assurance to the AC and the Board. The Internal Auditors report directly to the AC and have full and unrestricted access to the Group's records, properties and personnel required to discharge their responsibilities.

During the financial year ended 30 June 2025, the Internal Auditors conducted their review in accordance with the approved internal audit plan. The scope of their work included assessing the adequacy and effectiveness of the Group's governance, risk management and internal control systems, as well as compliance with internal policies, procedures and relevant external regulations. Findings and recommendations were presented to the AC, together with Management's responses and action plans for improvement.

The Internal Auditors' representative also met with the AC during the year to provide direct communication on key audit matters and follow-up on corrective measures to ensure timely implementation.

The AC has assessed the performance of Resolve IR Sdn. Bhd. based on their suitability, competency, independence, resources and knowledge, and is satisfied that the internal audit function has been carried out effectively throughout the financial year under review.

Corporate Governance Overview Statement (Continued)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

I. Engagement with Stakeholders

(1) Communication with Stakeholders

The Board recognises the importance of maintaining open, transparent and timely communication with shareholders, investors and other stakeholders, as it strengthens trust and facilitates informed decision-making. In line with the MCCG recommendations, the Company adopts multiple channels of engagement and leverages information technology to enhance accessibility and effectiveness. The key modes of communication are as follows:

(i) Announcements to Bursa Securities

All material information, corporate developments and periodic financial results are disseminated on a timely basis via Bursa Securities' website at www.bursamalaysia.com, in compliance with the MMLR.

(ii) Corporate Website

The Company maintains a dedicated corporate website (<https://senijayacorp.com>) that serves as a primary platform for stakeholders to access relevant information, including financial reports, announcements, investor updates, corporate governance disclosures, and other shareholder-related matters.

(iii) Annual Reports

The Annual Report remains the central medium of communication, providing comprehensive insights into the Company's operational and financial performance, strategic direction, corporate governance practices, and compliance status with applicable rules and regulations.

(iv) AGM/General Meeting

The AGM continues to serve as the principal forum of dialogue between the Board and shareholders. Shareholders are encouraged to actively participate by raising queries, providing feedback and engaging with the Board and Senior Management. The Company has also adopted electronic facilities to enable remote participation and electronic voting, ensuring greater inclusivity and wider shareholder engagement.

(v) Investor Relations

Enquiries or feedback relating to investor relations may be directed to the following Investor Relation personnel:-

Swan Consultancy Sdn. Bhd.

Email address: c.ser@swanconsultancy.biz

Telephone No.: +603 2201 5279

Through these measures, the Board reaffirms its commitment to fostering meaningful two-way communication with stakeholders, enhancing corporate transparency and accountability.

Corporate Governance Overview Statement (Continued)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONTINUED)

II. Conduct of General Meetings

(1) Shareholders' Participation at General Meetings

The Board places strong emphasis on General Meetings, particularly the AGM, as the principal platform for direct engagement between the Board, Senior Management and shareholders. These meetings provide shareholders, both institutional and individual, with the opportunity to receive updates on the Group's performance, raise questions, seek clarifications, and offer constructive feedback.

The Company communicates regularly with shareholders and investors through its Annual Reports, quarterly financial statements, and announcements to Bursa Securities, ensuring that shareholders are kept informed in a timely and transparent manner. The AGM complements these efforts by serving as an interactive forum where shareholders can participate meaningfully in the decision-making process through the exercise of their voting rights.

To encourage active participation, shareholders are invited to engage directly with the Board and Senior Management during the AGM, while the Board also makes itself available to members of the press after the meeting for media-related queries (if available).

In compliance with the MMLR and in line with good corporate governance practices, the Notice of AGM, together with the Annual Report, are circulated to shareholders at least twenty-eight (28) days before the meeting. This allows shareholders adequate time to review the agenda, consider the proposed resolutions, and make informed decisions. The Notice of AGM and all related documents are also published on the Company's corporate website for wider access.

For fully virtual meetings, the Company leverages advanced technology by providing facilities for remote participation and electronic voting. This enables greater inclusivity and ensures that shareholders can actively engage in the meeting regardless of their physical location. For the forthcoming physical AGM, the venue has been designated at Quartz & Opal Room, Level G, M World Hotel Petaling Jaya, 1, Persiaran Bandar Utama, Bandar Utama, 47800 Petaling Jaya, Selangor, Malaysia which is conveniently accessible to shareholders who prefer or are able to attend in person.

The Company recognises the importance of providing shareholders with a platform to express their views, raise queries, and seek clarifications on the Group's operations, financial performance, and strategic direction. During the AGM, a dedicated Q&A session is conducted, during which the Board, together with Senior Management and the External Auditors (where applicable), respond directly to shareholders' questions. This practice demonstrates the Company's commitment to transparency, accountability, and meaningful engagement. Feedback received from shareholders is carefully considered and plays an integral role in shaping the Group's strategies, policies, and decision-making processes.

Corporate Governance Overview Statement (Continued)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONTINUED)

II. Conduct of General Meetings (Continued)

(2) Poll Voting

In accordance with Paragraph 8.29A of the MMLR of Bursa Securities, which requires poll voting for all resolutions set out in the notice of general meetings, the Company implemented poll voting during its 31st AGM held last year. Poll voting provides a more transparent and accurate mechanism for shareholders to exercise their rights, as each vote is counted based on the number of shares held, rather than a show of hands.

To ensure integrity and confidence in the process, the Board appointed an independent scrutineer to oversee the polling process and validate the results. This practice aligns with the governance standards adopted by leading PLCs, demonstrating the Company's commitment to accountability, transparency, and the fair treatment of all shareholders.

In line with this practice, poll voting will also be conducted during the forthcoming physical AGM, ensuring that all shareholders are able to exercise their voting rights efficiently and securely. By adopting poll voting, the Company enhances shareholders' participation and strengthens corporate governance by ensuring that the outcomes of all resolutions accurately reflect the shareholders' intentions.

COMPLIANCE STATEMENT

The Board is satisfied that, for the financial year ended 30 June 2025, the Group has substantially complied with the principles and recommendations of the MCCG. By maintaining these practices and priorities, the Board reaffirms its commitment to upholding high standards of governance, transparency, and accountability, consistent with those observed in leading PLCs.

KEY FOCUS AREAS AND FUTURE PRIORITIES

Looking ahead to the financial year ending 30 June 2026, the Board and its Committees will continue to focus on strategic initiatives that strengthen governance, sustainability, and long-term value creation for shareholders. Key priorities include:

- **Strategic Focus:** Addressing major strategic issues to safeguard the Group's sustainability, competitiveness, and growth prospects, in line with industry best practices.
- **Succession Planning:** Continuing to monitor succession planning for the senior leadership team to ensure a robust pipeline of talent for future senior management positions, in accordance with leading PLC standards.
- **Board Appointments:** Considering a variety of approaches, including independent sources and external advisory support, to identify suitable candidates for Board appointments should the need arise, promoting diversity and expertise at the Board level.
- **Board Composition and Skills:** Regularly reviewing the composition, balance, experience, and skills of the Board to maintain effectiveness, ensure sound decision-making, and align with recommended corporate governance practices.

AUDIT COMMITTEE REPORT

The Board of Directors (“**Board**”) of Seni Jaya Corporation Berhad (“**Seni Jaya**” or “**the Company**”) is pleased to present the Audit Committee Report for the financial year ended 30 June 2025 (“**FYE 2025**”).

COMPOSITION

The present members of the Audit Committee (“**AC**”) are as follows:

Name	Designation	Directorship
Julian Koh Lu Ern	Chairman	Independent Non-Executive Director
Dato’ Sri Anne Teo	Member	Non-Independent Non-Executive Director
Lee Chin Cheh	Member	Independent Non-Executive Director

- The AC comprises at least three (3) members, all of whom are Non-Executive Directors, with a majority being Independent Directors. The composition of AC complies with the requirements as outlined in the Main Market Listing Requirements (“**MMLR**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and any practice notes issued thereto.
- The AC Chairman, Julian Koh Lu Ern is a Chartered Accountant of Malaysia (C.A. (M)) and a member of the Malaysian Institute of Accountant (“**MIA**”). In addition, Dato’ Sri Anne Teo is also a member of the MIA, thereby the Company fulfilled the requirements of Paragraph 15.09(1)(c) of the MMLR of Bursa Securities.
- The Chairman of the AC is not a Chairman of the Board and no Alternate Director has been appointed as a member of the AC.
- The AC has in its Terms of Reference (“**TOR**”) stated that a former external audit partner must observe a cooling-off period of at least three (3) years before being appointed as a member of the AC. Currently, none of the AC members are former audit partners of the external auditors appointed by the Group.
- The TOR of the AC, covering its scope of duties and responsibilities, authority and other relevant matters, is published on the Company’s website at https://www.senijayacorp.com/pages/pages_id/32158/.

MEETINGS

The AC convenes at least four (4) meetings in each financial year, with prior notice given on the matters to be deliberated. This ensures that members are adequately prepared to discharge their duties effectively. All deliberations and conclusions are properly documented to provide a clear record of the AC’s oversight activities. The quorum for an AC meeting is a majority of members present, who must be Independent Directors, and in any case, not less than two (2). This requirement reinforces the independence and objectivity of the AC in carrying out its responsibilities.

During the FYE 2025, the AC convened six (6) meetings on 30 August 2024, 24 October 2024, 27 November 2024, 27 February 2025, 28 May 2025 and 19 June 2025. The details of members’ attendance are as follows:

AC Member	Attendance
Julian Koh Lu Ern	6/6
Dato’ Sri Anne Teo	5/6
Lee Chin Cheh	6/6

Audit Committee Report (Continued)

SUMMARY OF KEY ACTIVITIES

The key activities undertaken by the AC in discharging its functions and duties for the FYE 2025 are summarised as follows:-

(a) Financial Reporting

- Reviewed the unaudited quarterly financial reports with Senior Management, with particular focus on the financial reporting standards applied, the judgements exercised in the application of those standards and the critical accounting estimates and assumptions adopted in arriving at the reported amounts. The reports were recommended to the Board for consideration and approval.
- Reviewed the audited financial statements for the financial period ended 30 June 2024 prior to recommending them for the Board's approval.

Through these reviews, the AC ensured that the Group's quarterly financial reporting and disclosures provide a true and fair view of the Group's financial position and performance. The AC also ensured that the financial statements are prepared in compliance with the Malaysian Financial Reporting Standards and other applicable legal and regulatory requirements, including the disclosure provisions of the MMLR of Bursa Securities. The AC was satisfied that appropriate accounting policies and practices had been applied consistently during the financial year.

(b) External Audit

- Reviewed the External Auditors' report on the final audit report prior to recommending them to the Board for consideration and approval.
- Reviewed the External Auditors' Audit Planning Memorandum, which outlined the nature, scope and engagement strategy for the year's audit prior to its implementation.
- Reviewed and conducted an annual assessment on the performance, suitability, and independence of the external auditors. The assessment covered the quality of services provided, adequacy of resources, communication and interaction with the Group, as well as the auditors' independence, objectivity, and professional scepticism. Based on this comprehensive assessment, the AC was satisfied with the external auditors' overall performance and professionalism, and recommended their re-appointment to the Board, affirming their continued suitability, objectivity, and independence.
- Considered and recommended to the Board for approval of the audit fees payable.

In addition, the AC held a private session with the External Auditors on 30 August 2024, without the presence of Senior Management, to discuss any issues and observations arising from the annual audit. No major concerns were raised during the session.

(c) Internal Audit

- Reviewed and approved the annual audit plan to ensure the proposed scope and coverage were adequate and addressed the key risk areas of the Group.
- Reviewed the internal audit reports and follow-up reports presented by the internal auditors, including the findings, recommendations and Senior Management's responses.
- Considered the internal auditors' recommendations and Senior Management's response on system and control weaknesses, and proposed that appropriate remedial actions be taken and recommendations implemented.
- Monitored and deliberated the implementation of audit recommendations to ensure that audit issues raised have been adequately addressed. The AC also assessed whether the remedial actions were completed in a timely manner and were effective in resolving the underlying concerns.
- Reviewed the adequacy of the scope, functions, resources and competency of the internal audit function and ensured that it had sufficient authority and independence to carry out its responsibilities effectively.

The AC was satisfied that the internal audit function remained independent, effective and adequately resourced throughout the financial year to discharge its responsibilities.

Audit Committee Report (Continued)

SUMMARY OF KEY ACTIVITIES (CONTINUED)

The key activities undertaken by the AC in discharging its functions and duties for the FYE 2025 are summarised as follows:- (Continued)

(d) Others

- Reviewed the AC Report, the Statement on Risk Management and Internal Control and Corporate Governance Overview Statement prior to recommending them for the Board's approval and subsequent inclusion in the Annual Report.
- Reviewed the quarterly results, the annual audited financial statements and the disclosures relating to related party transactions and/or conflict of interest situations within the Group to ensure compliance with the provisions of the MMLR of Bursa Securities.

INTERNAL AUDIT FUNCTION

The Company has outsourced the internal audit function of the Group to an independent consulting firm, Resolve IR Sdn. Bhd. ("**Resolve IR**") to assist the AC in the discharge of its duties and responsibilities.

The profile of Resolve IR is set out as follows: -

Principal Engagement Lead	:	Choo Seng Choon
Qualifications	:	<ul style="list-style-type: none"> - Certified Internal Auditor and Chartered Member of the Institute of Internal Auditors - Fellow Member of Association of Chartered Certified Accountants (UK) - Chartered Accountant and a member of Malaysian Institute of Accountants - Certified Public Accountant of Malaysian Institute of Certified Public Accountant
Experiences	:	More than twenty (25) years of experience in risk management, internal audit, corporate governance, performance and business management, IPOs, taxation, corporate finance and due diligence
Number of resources	:	Each internal audit review ranges from two (2) to three (3) staff per visit

Resolve IR is a member of the Institute of Internal Auditors Malaysia ("**IIAM**") (Membership Number: C0477) and its personnel are individual members of either IIAM, the Malaysian Institute of Accountants, or both. For the FYE 2025, Resolve IR's engagement team affirmed to the AC that, in relation to the Group, they were free from any relationships or conflicts of interest, which could impair their objectivity and independency.

The internal audit activities were identified by taking into consideration of the Group's corporate and strategic goals, the scope and results of prior years' audits, as well as the nature of the Group's operations and operating environment. The proposed scope of internal audit focus was subsequently reviewed and approved by the AC.

The Internal Auditors' primary role is to provide independent and objective assessment, and reasonable assurance to the AC on the adequacy, efficiency, and effectiveness of the Group's internal control system, risk management, and governance processes, particularly in identifying and anticipating key business process exposures to risk.

Audit Committee Report (Continued)

INTERNAL AUDIT FUNCTION (CONTINUED)

The AC evaluated and reviewed the internal audit function in terms of scope, competency, resources and independence and was satisfied that the function was carried out in accordance with recognised standards, including the International Professional Practices Framework issued by the Institute of Internal Auditors.

The Internal Audit function provides an independent and objective feedback to the AC and the Board on the adequacy, effectiveness and efficiency of the Group's internal control system, together with relevant recommendations for improvement and enhancement of control measures and work processes. The results of audit reviews were discussed with Senior Management and the audit findings, including the recommendations for improvement, were presented to the AC during scheduled meetings. In addition, follow up reviews were conducted to ensure that corrective action plans were implemented on a timely basis, with the results of such reviews subsequently reported to the AC.

The cost incurred for the internal audit function of the Group for the FYE 2025 amounted to RM51,280.

DIRECTORS' RESPONSIBILITY STATEMENT

STATEMENT OF DIRECTORS' RESPONSIBILITY IN RELATION TO THE ANNUAL AUDITED FINANCIAL STATEMENTS

The Directors are responsible for ensuring that the annual audited financial statements of the Group and the Company are prepared in accordance with the Companies Act 2016, the applicable Malaysian Financial Reporting Standards and International Financial Reporting Standards, and that these financial statements give a true and fair view of the state of affairs of the Group and the Company as at the financial year end, and of their results and cash flows for the year then ended.

In preparing the annual audited financial statements, the Directors have:

- Ensured that the Group and the Company have applied appropriate accounting policies consistently;
- Ensured that the financial statements were prepared on a going concern basis with reasonable and prudent judgements and estimates made; and
- Ensured that all disclosures required under the Companies Act 2016 and the Main Market Listing Requirements were made in full.

The Directors are also responsible for ensuring that proper accounting records are maintained, disclosing with reasonable accuracy the financial position of the Group and the Company, and for ensuring that the financial statements comply with the Companies Act 2016.

In addition, the Directors have a general responsibility for taking such steps that are reasonably available to them to safeguard the assets of the Group and the Company, and to prevent and detect fraud and other irregularities.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

The Board of Seni Jaya Corporation Berhad (“**Group**”) is committed to strengthening and enhancing the Group’s risk management and internal control framework. In line with this commitment, the Board is pleased to present the following Statement on Risk Management and Internal Control for the financial year ended 30 June 2025. This statement is made in accordance with Paragraph 15.26 (b) of the Main Market Listing Requirements (“**Main LR**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), and is guided by the Statement on Risk Management and Internal Control - Guidelines for Directors of Listed Issuers. It outlines the nature and scope of the Group’s risk management and internal control systems and encompasses all of the Group’s operations.

BOARD’S RESPONSIBILITIES

The Board of Directors (“**the Board**”) recognises that sound risk management and internal control practices are fundamental to maintaining robust corporate governance. The Board affirms its overall responsibility for establishing and maintaining an effective risk management framework and internal control systems to safeguard shareholders’ investments and the Group’s assets.

The Board continuously reviews the adequacy and effectiveness of the Group’s risk management and internal control system across all business operations to ensure alignment with strategic objectives. The Board acknowledges that these systems are designed to manage, rather than eliminate, the risk of failure to achieve business goals. Accordingly, they provide only reasonable, and not absolute, assurance against material misstatements of financial information, financial losses, or fraud.

To support this oversight, the Board has established an Audit Committee to monitor risk management processes and ensure that appropriate frameworks, policies, and internal control mechanisms are in place. While the Board holds ultimate responsibility for the Group’s risk management and internal control framework, Management plays a critical role in the design, implementation, and day-to-day operation of these systems. Management remains accountable for ensuring that controls operate effectively and are reviewed on a regular basis.

RISK MANAGEMENT FRAMEWORK

The Group has adopted a Risk Management Framework (“**the Framework**”) that sets out policies and processes for identifying, evaluating, managing, monitoring, and reporting risks across the organisation. The Framework underpins decision-making by balancing risk and reward, supports compliance with statutory and regulatory requirements, and ensures the protection of key stakeholder interests.

The Framework categorises risks into areas such as industry and market, financial, operational, compliance, and people, providing a comprehensive structure for risk assessment and mitigation.

Senior Management supports the Board by implementing the Framework through ongoing risk identification and analysis, the design of appropriate internal controls, and continuous monitoring of their effectiveness. Key risk exposures and mitigation strategies are regularly reported to the Audit Committee for review and deliberation.

At the date of this Annual Report, the key features of the Group’s system of internal control include:

- **Authority and Responsibility**

The Group maintains a clear organisational structure with defined lines of accountability and delegated authority. Certain responsibilities are further delegated to Board Committees under established Terms of Reference, which are periodically reviewed and updated as necessary.

- **Delegated Authority Limits**

The Group has formalised delegated authority limits to ensure appropriate review and approval procedures in key operational and financial areas.

Statement on Risk Management and Internal Control (Continued)

RISK MANAGEMENT FRAMEWORK (CONTINUED)

At the date of this Annual Report, the key features of the Group's system of internal control include: (Continued)

- **Code of Conduct and Ethics**

The Group's Code of Conduct and Ethics provides guidance on ethical behaviour and responsible practices in daily operations, with the aim of enhancing corporate value while mitigating potential risks.

- **Whistleblowing Policy & Guidelines Document**

This policy provides a secure and transparent channel for employees, directors, and associates to report suspected or known misconduct, including fraud, corruption, abuse, or other unethical practices. It also offers assurance of protection against reprisals for genuine whistleblowing reports.

- **Anti-Bribery & Anti-Corruption Policy**

The Group enforces a zero-tolerance approach to bribery and corruption. This policy outlines principles and procedures to guide employees and associates in dealing with improper solicitations and to ensure compliance with applicable laws and regulations.

- **Operational Policies and Procedures**

The Group has implemented a suite of operational policies and procedures to guide employees in day-to-day activities. These policies are reviewed and updated regularly to ensure they remain effective in supporting business operations and strengthening internal controls.

- **Reporting and Review**

The Group maintains a structured financial reporting process designed to provide timely and relevant information for the Board's review. This includes quarterly reporting on financial performance and other key corporate matters in line with best practices in corporate governance.

- **Key Risk Area**

The following section outlines the risk environment that may impact the financial status and operational effectiveness of the Group's businesses and the approaches to manage this risk.

- **Investment Failure Risk**

The Group actively explores new corporate investments and joint ventures to strengthen its presence in the Out-of-Home (OOH) and Digital Out-of-Home (DOOH) industry. However, such investments may not deliver the anticipated returns and could expose the Group to potential litigation, integration challenges, or unforeseen liabilities. These risks may negatively impact profitability and erode the Group's net worth if not managed prudently.

INTERNAL AUDIT FUNCTION

The internal audit function of Seni Jaya Group is outsourced to an independent professional services firm, Resolve IR Sdn. Bhd.. The firm's primary role is to support the Audit Committee by providing objective and independent assessments of the adequacy and effectiveness of the Group's internal control systems. Further information on the internal audit function is presented in the Audit Committee Report of this Annual Report.

Statement on Risk Management and Internal Control (Continued)

EXTERNAL AUDIT

The Board maintains a formal and transparent relationship with the Group's External Auditors, Baker Tilly Monteiro Heng PLT. Findings and recommendations for improvement arising from the statutory audit are communicated to the Audit Committee through management letters or presented directly during Audit Committee meetings for deliberation.

INSURANCE

The Group maintains adequate insurance coverage and physical safeguards to protect its major assets against potential incidents that could result in material loss. Senior Management conducts an annual review of insurance policies to ensure that coverage remains appropriate, with reference to the latest fixed asset register. In addition, the Group carries out yearly assessments to confirm the adequacy and renewal of its professional indemnity insurance.

REVIEW OF THIS STATEMENT

In accordance with Paragraph 15.23 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the scope outlined in Audit and Assurance Practice Guide ("AAPG") 3 (Revised): Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control issued by the Malaysian Institute of Accountants, the External Auditors have reviewed this Statement for inclusion in the Group's Annual Report for the financial year ended 30 June 2025.

AAPG 3 (Revised) does not require the External Auditors to assess whether this Statement addresses all risks and controls, nor to express an opinion on the adequacy or effectiveness of the Group's risk management and internal control systems.

The External Auditors have confirmed to the Board that nothing has come to their attention that would cause them to believe this Statement is inconsistent with their understanding of the processes adopted by the Board in reviewing the adequacy and integrity of the Group's system of internal control.

CONCLUSION

The Board is of the opinion that the Group's risk management and internal control systems were in place throughout the financial year under review and up to the date of approval of this Statement. These systems are considered sound and adequate in safeguarding shareholders' investments, the interests of customers, regulators, employees, other stakeholders, as well as the Group's assets.

The Board affirms that it retains ultimate responsibility for the effective implementation of appropriate control systems, notwithstanding that day-to-day responsibility has been delegated to Senior Management.

The Board is also pleased to report that the Chief Executive Officer of the Company has provided assurance that the Group's risk management and internal control systems have operated adequately and effectively, in all material respects, during the financial year under review.

There were no significant weaknesses identified in the Group's risk management and internal control systems, nor any contingencies or uncertainties that could have resulted in material loss or adversely affected the Group's financial performance for the financial year under review and up to the date of issuance of the financial statements. The Group remains committed to strengthening its internal control framework and risk management practices, taking into account the evolving and challenging business environment. Where necessary, the Board will implement appropriate action plans to further enhance the effectiveness of these systems.

This Statement is made for the financial year ended 30 June 2025 and is issued in accordance with a resolution of the Board of Directors dated 31 October 2025.

ADDITIONAL COMPLIANCE INFORMATION

UTILISATION OF PROCEEDS RAISED FROM PRIVATE PLACEMENT

The Company raised total proceeds of RM10,580,303 via the Private Placement exercise which involved the issuance of 19,413,400 ordinary shares at an issue price of RM0.5450 per share. As at 30 June 2025, the proceeds from the Private Placement have been fully utilised, details of which are as follows: -

Details of use	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance RM'000	Timeframe for utilisation from receipt of proceeds
B-Star Verse exhibition project	4,259	4,259	-	Within 6 months
Expenditures in relation to:	2,923	2,923	-	Within 18 months
• LRT Ampang Line project	2,690	2,690	-	
• Upgrading of existing static billboards to digital billboards				
Working capital	317	317	-	Within 12 months
Estimated expenses relating to the Proposed Private Placement	391	391	-	Within 1 month
Total	10,580	10,580	-	

AUDIT AND NON-AUDIT FEES

The amount of audit and non-audit fees paid or payable to the Company's External Auditors and firms affiliated to the External Auditors' firms by the Group and the Company for the financial year ended 30 June 2025 are as follows:-

Type of fees	Group (RM)	Company (RM)
Audit fees	231,000	101,000
Non-audit fees	6,000	6,000
TOTAL	237,000	107,000

MATERIAL CONTRACTS

There were no material contracts entered into by the Company and/or its subsidiaries involving the interest of the Directors, the Chief Executive and/or major shareholders which were still subsisting as at the end of the financial year or that were entered into since the end of the previous financial year.

RECURRENT RELATED PARTY TRANSACTIONS OF REVENUE OR TRADING NATURE

The details of the related party transactions are set out in the notes to the financial statements in which the transactions were carried out on terms and conditions not materially different from those obtainable from transactions with unrelated parties.

Besides, the Company is seeking approval from the shareholders for the proposed new and renewal of shareholders' mandate for the Company to enter into recurrent related party transactions of a revenue or trading nature pursuant to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad at the forthcoming Annual General Meeting to be held on Wednesday, 10 December 2025. The details are set out in the Circular to Shareholders dated 31 October 2025.



FINANCIAL STATEMENTS

95	Directors' Report	111	Statements Of Comprehensive Income
104	Statement By Directors	112	Statements Of Changes In Equity
104	Statutory Declaration	114	Statements Of Cash Flows
105	Independent Auditors' Report	119	Notes To The Financial Statements
109	Statements Of Financial Position		

DIRECTORS' REPORT

The directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2025.

PRINCIPAL ACTIVITIES

The principal activities of the Company are investment holding and provision of management services to its subsidiaries. The principal activities of its subsidiaries include provision of production and media advertising, event and promotion services, general advertising, information technology services and investment holding.

There have been no significant changes in the nature of the principal activities during the financial year.

RESULTS

	Group RM	Company RM
Profit/(Loss) for the financial year, net of tax	10,073,320	(2,267,226)
Attributable to:		
Owners of the Company	10,583,476	(2,267,226)
Non-controlling interests	(510,156)	–
	10,073,320	(2,267,226)

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial year.

The directors do not recommend the payment of any dividends in respect of the financial year ended 30 June 2025.

RESERVES OR PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and had satisfied themselves that all known bad debts had been written off and that no allowance for doubtful debts was required.

At the date of this report, the directors are not aware of any circumstances which would render the amount written off for bad debts inadequate to any substantial extent or render it necessary to make any allowance for doubtful debts in the financial statements of the Group and the Company.

Directors' Report (Continued)

CURRENT ASSETS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company had been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

- (i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; and
- (ii) any contingent liabilities in respect of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the directors, no contingent or other liability of the Group or of the Company has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet their obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

ITEMS OF MATERIAL AND UNUSUAL NATURE

In the opinion of the directors,

- (i) the results of the operations of the Group and of the Company for the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

Directors' Report
(Continued)**AUDITORS' REMUNERATION AND INDEMNITY**

The auditors' remuneration of the Group and the Company during the financial year were RM231,000 and RM101,000 respectively.

The Company has agreed to indemnify the auditors of the Company as permitted under Section 289 of the Companies Act 2016 in Malaysia.

ISSUE OF SHARES AND DEBENTURES

During the financial year, no new issue of shares or debentures were made by the Company.

WARRANTS 2021/2026

Pursuant to a Deed Poll dated 28 September 2021 ("Deed Poll"), the Company issued 24,266,665 new Warrants to the entitled shareholders of the Company pursuant to the Bonus Issue of Warrants.

On 9 November 2022, the Company issued 72,799,395 additional Warrants pursuant to the adjustment in accordance with the provisions of the Deed Poll as a result of the bonus issue of shares. The exercise price of the Warrants has been revised to RM0.50 accordingly.

	Maturity date	Exercise price	Revised exercise price	Enlarged issue size in unit
Warrants 2021/2026	14 October 2026	2.00	0.50	97,065,860

The movement of the Warrants 2021/2026 during the financial year is as follows:

	At 1.7.2024 Units	Issued Units	Exercised Units	At 30.6.2025 Units
Warrants 2021/2026	97,065,860	–	–	97,065,860

The salient features of the Warrants as stated in the Deed Poll are as follows:

- The Warrants do not entitle the registered holders to any voting rights in any general meeting of the Company until and unless such holders of the Warrants exercise their Warrants for new Seni Jaya Shares;
- The Warrants do not entitle the registered holders to any voting rights in any general meeting of the Company until and unless such holders of the Warrants exercise their Warrants for new Seni Jaya Shares;
- The new Seni Jaya Shares to be issued pursuant to the exercise of the Warrants shall, upon allotment and issue, ranked pari passu in all respects with the then existing ordinary shares of the Company except that they shall not be entitled to any dividends, right, allotments and/or other distributions paid or made reference to the entitlement date of which is prior to the allotment date of the new Seni Jaya Shares;
- Exercise price and/or the number of Warrants in issue may be subject to adjustments in the event of any alteration in the share capital of the Company at any time during the Exercise Period of the Warrants, whether by way of, amongst others, rights issue, bonus issue, consolidation of shares, subdivision of shares or reduction of capital, in accordance with the provisions of the Deed Poll; and
- Deed Poll and the Warrants are governed by and shall be construed in accordance with the laws of Malaysia.

Directors' Report (Continued)

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up the unissued shares of the Company during the financial year.

DIRECTORS

The directors in office during the financial year and during the period from the end of the financial year to the date of this report are:

Yang Amat Mulia Tengku Panglima Raja LT. KOL.
Tengku Amir Nasser Ibrahim Shah Ibni
Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa
Billah Shah
Dato' Sri Anne Teo
Datin Lee Nai Yee
Julian Koh Lu Ern
Lee Chin Cheh
Ong Kah Hoe *

* *Directors of the Company and certain subsidiaries*

Other than as stated above, the names of the directors of the subsidiaries of the Company in office during the financial year and during the period from the end of the financial year to the date of this report are:

Cheah See Heong
Sooria Narayanan A/L Shanmugam @ Shumugam
Brahma Shakthi A/L M Poopala Chelvam
Lim Jun-Eu

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares in the Company and its related corporations during the financial year were as follows:

Interests in the Company

	Number of ordinary shares			At 30.6.2025
	At 1.7.2024	Bought	Sold	
Direct interests				
Dato' Sri Anne Teo	1,971,464	–	–	1,971,464
Datin Lee Nai Yee	25,592,520	–	–	25,592,520
Ong Kah Hoe	13,309,200	–	–	13,309,200
Indirect interests				
Ong Kah Hoe *	9,616,000	–	–	9,616,000

Directors' Report
(Continued)**DIRECTORS' INTERESTS (CONTINUED)**

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares in the Company and its related corporations during the financial year were as follows: (Continued)

Interests in the Company (Continued)

	At 1.7.2024	Number of warrants		At 30.6.2025
		Bought	Sold	
Direct interests				
Dato' Sri Anne Teo	985,732	–	–	985,732
Datin Lee Nai Yee	12,535,900	–	(200,000)	12,335,900
Ong Kah Hoe	2,540,064	1,200,500	–	3,740,564
Indirect interests				
Ong Kah Hoe *	4,922,600	–	(3,960,000)	962,600

* Deemed interests by virtue of his direct shareholding in OCR Land Holdings Sdn. Bhd. under Section 59 of the Companies Act 2016 in Malaysia.

Other than as stated above, none of the other directors in office at the end of the financial year had any interest in ordinary shares of the Company and its related corporations during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial period, no director of the Company has received or become entitled to receive any benefit (other than benefits included in the aggregate amount of emoluments received or due by the directors as shown below) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

The directors' benefits of the Group and the Company were as follows:

	Group RM	Company RM
Directors of the Company:		
Executive director		
- Salary and other emoluments	1,060,890	1,060,890
- Defined contribution plan	127,310	127,310
- Other benefits	9,831	9,831
	1,198,031	1,198,031
Non-executive directors		
- Fees	482,000	482,000
- Salary and other emoluments	90,000	90,000
	572,000	572,000

Directors' Report (Continued)

DIRECTORS' BENEFITS (CONTINUED)

The directors' benefits of the Group and the Company were as follows: (Continued)

	Group RM	Company RM
Director of subsidiaries:		
- Salary and other emoluments	350,466	-
- Defined contribution plan	40,046	-
- Other benefits	1,334	-
	391,846	-
	2,161,877	1,770,031

Neither during, nor at the end of the financial year, was the Company a party to any arrangements where the object was to enable the directors to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

INDEMNITY TO DIRECTORS AND OFFICERS

During the financial year, the total amount of indemnity insurance coverage and insurance premium paid for the directors and certain officers of the Company and the subsidiaries were RM5,000,000 and RM8,974 respectively.

SUBSIDIARIES

The details of the Company's subsidiaries are as follows:

Name of subsidiaries	Principal place of business/ country of incorporation	Ownership interest		Principal activities
		2025 %	2024 %	
Seni Jaya Sdn. Bhd. ("SJSB")	Malaysia	100	100	Provision of media services for outdoor and indoor advertising
Seni Jaya Production Sdn. Bhd. ("SJPSB")	Malaysia	100	100	Provision of media services and supply of advertising materials
Mediamart Sdn. Bhd. ("MSB")	Malaysia	100	100	Supply of advertising materials and provision of media services for outdoor advertising

Directors' Report
(Continued)**SUBSIDIARIES (CONTINUED)**

The details of the Company's subsidiaries are as follows: (Continued)

Name of subsidiaries	Principal place of business/ country of incorporation	Ownership interest		Principal activities
		2025 %	2024 %	
Subsidiaries of Seni Jaya Sdn. Bhd.				
Seni Jaya OOH Sdn. Bhd. ("SJOOH")	Malaysia	8.73	100	Investment holding and provision of production, media advertising, event and promotion services
Seni Jaya Media Utama Sdn. Bhd. ("SJMU")	Malaysia	70	70	Event organiser
Andaman Media Sdn. Bhd. ("AMSB")	Malaysia	70	70	General advertising
Saakti Billboards Sdn. Bhd. ("SBSB")	Malaysia	70	70	General advertising
Tanjong Jernih Sdn. Bhd. ("TJSB")	Malaysia	70	70	General advertising
Seni Jaya Partnership Sdn. Bhd. ("SJPT")	Malaysia	60	60	Provision of production, media advertising, event and promotion services
Subsidiary of Seni Jaya OOH Sdn. Bhd.				
Topper Media Sdn. Bhd. ("TMSB")	Malaysia	100	100	Investment holding
Subsidiary of Topper Media Sdn. Bhd.				
Noisy Sherbert Sdn. Bhd. ("NSSB")	Malaysia	51.22	51.22	Information technology service activity
Subsidiary of Seni Jaya Production Sdn. Bhd.				
Seni Jaya OOH Sdn. Bhd. ("SJOOH")	Malaysia	91.27	–	Investment holding and provision of production, media advertising, event and promotion services

The available auditors' reports on the accounts of the subsidiaries did not contain any qualification.

Directors' Report (Continued)

SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE FINANCIAL YEAR

(a) Proposed acquisition of Unilink Outdoor Sdn. Bhd. ("UOSB") and Vision OOH Sdn. Bhd. ("VOSB")

On 20 June 2025, the Company entered into a conditional share sales agreement ("SSA") with Ong Kah Hoe and Ong Kah Wee ("UOSB Vendors") and with Lawrence John Cannard and Chong Yan Moy ("Vision Vendors") for the proposed acquisition by the Company of the entire equity interest in UOSB and VOSB for purchase considerations of RM39,500,000 and RM18,350,000 respectively.

The purchase consideration is to be satisfied through a combination of cash payment of RM11,850,000 and the issuance of 87,500,000 new shares at an issue price of RM0.3160 per share for the acquisition of UOSB, and the issuance of 58,069,620 new shares at an issue price of RM0.3160 per share for the acquisition of VOSB.

On 14 October 2025, the Company and UOSB Vendors had entered into a supplemental agreement to the Unilink SSA. The inclusion of the specific indemnity clauses in the Unilink Supplemental SSA is to ensure that the Unilink Vendors will indemnify and save the Company harmless from and against any and all claims, demands, proceedings, damages, losses, fines, penalties, costs, charges, expenses, payments and liabilities incurred or suffered by the Company prior to or after the completion of the Proposed Unilink Acquisition in the event of any non-compliance in relation to the licences for billboard advertising.

As at the reporting date, the proposed acquisitions have not yet been completed.

(b) Proposed private placement

On 20 June 2025, the Company also proposed to undertake a private placement of up to 64,064,000 new Company shares, representing 30% of existing total number of issued shares to independent third-party investors to be identified later, at an issue price to be determined later.

As at the reporting date, the proposed private placement has not yet been completed.

(c) Proposed acquisition of Ganad Media Sdn. Bhd. ("GMSB")

On 22 September 2025, Seni Jaya Sdn. Bhd., a wholly owned subsidiary entered into a Shares Sale and Purchase Agreement ("SSPA") with Dwi Mewah Sdn. Bhd. for the proposed acquisition of 5,000,000 ordinary shares in GMSB, representing 100% equity interest in GMSB, for purchase consideration of RM5,000,000 to be satisfied with RM3,000,000 cash consideration and RM2,000,000 share consideration via the issuance of 4,950,495 new ordinary shares in the Company at an issue price of RM0.4040 per consideration share.

On 24 October 2025, Seni Jaya Sdn. Bhd. had entered in a supplemental SSPA with Dwi Mewah Sdn. Bhd. to vary certain terms in the SSPA as set out in the Initial SSPA.

As at the reporting date, the proposed acquisition has not yet been completed.

Directors' Report (Continued)

AUDITORS

The auditors, Messrs Baker Tilly Monteiro Heng PLT, have expressed their willingness to continue in office.

This report was approved and signed on behalf of the Board of Directors in accordance with a resolution of the directors:

.....
ONG KAH HOE
Director

.....
LEE CHIN CHEH
Director

Date: 31 October 2025

STATEMENT BY DIRECTORS

(Pursuant to Section 251(2) of the Companies Act 2016)

We, **ONG KAH HOE** and **LEE CHIN CHEH**, being two of the directors of Seni Jaya Corporation Berhad, do hereby state that in the opinion of the directors, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the directors:

.....
ONG KAH HOE
Director

.....
LEE CHIN CHEH
Director

Kuala Lumpur

Date: 31 October 2025

STATUTORY DECLARATION

(Pursuant to Section 251(1) of the Companies Act 2016)

I, **CHEAH SEE HEONG**, being the officer primarily responsible for the financial management of Seni Jaya Corporation Berhad, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

.....
CHEAH SEE HEONG
Chief Executive Officer

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in the Federal Territory on 31 October 2025.

Before me,

.....
Commissioner for Oaths

**INDEPENDENT
AUDITORS' REPORT**

To the Members of Seni Jaya Corporation Berhad

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**Opinion**

We have audited the financial statements of Seni Jaya Corporation Berhad, which comprise the statements of financial position as at 30 June 2025 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 109 to 177.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2025, and of their financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Group

Intangible assets

The Group has significant balances of intangible assets. There is a risk the future performance of the assets may not lead to their carrying values being recoverable in full and the directors are required to determine the recoverable amounts of these assets.

We focused on this area because the Group's determination of recoverable amount requires the exercise of significant judgement to be made by the directors, especially in determining the assumptions to be applied in supporting the underlying cash flow projections in the recoverable amount calculation. These judgements and assumptions are inherently uncertain.

Our response:

Our audit procedures included, among others:

- understanding the methodology and method adopted by the Group in measuring the recoverable amount;
- comparing the actual results with previous budget to understand the performance of the business;
- comparing the directors' key assumptions in cash flow forecast to externally derived data, if any; and
- testing the mathematical computation of the impairment assessment.

Independent Auditors' Report (Continued)

Key Audit Matters (Continued)

Company

We have determined that there is no key audit matter to communicate in our report which arose from the audit of the financial statements of the Company.

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditors' Report (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Auditors' Report (Continued)

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA) & AF 0117
Chartered Accountants

Ong Teng Yan
No. 03076/07/2027 J
Chartered Accountant

Kuala Lumpur

Date: 31 October 2025

STATEMENTS OF FINANCIAL POSITION

As At 30 June 2025

	Note	Group		Company	
		2025 RM	2024 RM (Restated)	2025 RM	2024 RM (Restated)
ASSETS					
Non-current assets					
Property, plant and equipment	5	47,039,050	38,602,274	6,968,093	4,048,093
Right-of-use assets	6(a)	10,684,149	15,142,097	–	–
Investment properties	7	4,166,288	4,273,197	–	–
Intangible assets	8	7,844,768	10,253,431	–	–
Investment in subsidiaries	9	–	–	9,980,906	9,980,906
Investment in associate	10	–	–	–	–
Deferred tax assets	11	406,569	1,244,955	–	–
Other investments	12	242,117	126,513	–	–
Trade and other receivables	13	849,575	316,832	33,706,768	35,745,533
Total non-current assets		71,232,516	69,959,299	50,655,767	49,774,532
Current assets					
Inventories	14	1,592,902	4,398,227	–	–
Trade and other receivables	13	27,914,665	26,397,999	9,868,273	11,364,192
Prepayments		3,617,387	2,675,224	27,065	28,599
Other investments	12	19,171,034	12,407,687	4,707,531	4,551,245
Current tax assets		293,432	3,868	69,281	177,929
Cash and short-term deposits	15	14,284,243	6,001,775	11,056	12,876
Total current assets		66,873,663	51,884,780	14,683,206	16,134,841
TOTAL ASSETS		138,106,179	121,844,079	65,338,973	65,909,373

Statements of Financial Position (Continued)

		Group		Company	
	Note	2025 RM	2024 RM	2025 RM	2024 RM
EQUITY AND LIABILITIES					
Equity attributable to the owners of the Company					
Share capital	16	66,986,033	66,986,033	66,986,033	66,986,033
Retained earnings/(Accumulated losses)		14,585,379	4,001,903	(4,125,800)	(1,858,574)
		81,571,412	70,987,936	62,860,233	65,127,459
Non-controlling interests		(779,073)	(268,917)	–	–
TOTAL EQUITY		80,792,339	70,719,019	62,860,233	65,127,459
Non-current liabilities					
Lease liabilities	6(b)	6,489,236	10,177,256	–	–
Loans and borrowings	17	16,513,525	12,112,551	–	–
Deferred tax liabilities	11	2,198,854	496,479	–	–
Total non-current liabilities		25,201,615	22,786,286	–	–
Current liabilities					
Lease liabilities	6(b)	3,835,143	4,392,287	–	–
Loans and borrowings	17	4,925,587	941,498	–	–
Current tax liabilities		438,514	–	–	–
Trade and other payables	18	17,285,436	16,510,339	2,478,740	781,914
Contract liabilities	19	5,627,545	6,494,650	–	–
Total current liabilities		32,112,225	28,338,774	2,478,740	781,914
TOTAL LIABILITIES		57,313,840	51,125,060	2,478,740	781,914
TOTAL EQUITY AND LIABILITIES		138,106,179	121,844,079	65,338,973	65,909,373

The accompanying notes form an integral part of these financial statements

STATEMENTS OF COMPREHENSIVE INCOME

For the Financial Year Ended 30 June 2025

	Note	Group		Company	
		1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Revenue	20	69,707,143	72,510,181	1,212,000	360,000
Cost of sales		(40,757,826)	(55,460,966)	–	–
Gross profit		28,949,317	17,049,215	1,212,000	360,000
Other income		6,313,895	21,639,349	–	–
Administrative expenses		(12,102,173)	(15,847,031)	(4,114,354)	(5,810,844)
Net impairment gain of financial instruments		2,062,769	84,172	58,466	–
Other expenses		(10,480,361)	(11,362,368)	(1,363,362)	(1,187,454)
Operating profit/(loss)		14,743,447	11,563,337	(4,207,250)	(6,638,298)
Finance income		297,134	184,505	1,940,024	2,842,507
Finance costs	21	(1,661,972)	(1,388,451)	–	–
Profit/(Loss) before tax	22	13,378,609	10,359,391	(2,267,226)	(3,795,791)
Income tax (expense)/credit	23	(3,305,289)	(1,937,591)	–	9,027
Profit/(Loss) for the financial year/period		10,073,320	8,421,800	(2,267,226)	(3,786,764)
Total comprehensive income/(loss) for the financial year/period		10,073,320	8,421,800	(2,267,226)	(3,786,764)
Profit/(Loss) attributable to:					
Owners of the Company		10,583,476	10,946,014	(2,267,226)	(3,786,764)
Non-controlling interests		(510,156)	(2,524,214)	–	–
		10,073,320	8,421,800	(2,267,226)	(3,786,764)
Total comprehensive income/ (loss) attributable to:					
Owners of the Company		10,583,476	10,946,014	(2,267,226)	(3,786,764)
Non-controlling interests		(510,156)	(2,524,214)	–	–
		10,073,320	8,421,800	(2,267,226)	(3,786,764)
Earnings per share attributable to owners of the Company (sen per shares)					
Basic	24(a)	4.96	5.42		
Diluted	24(b)	4.96	5.42		

The accompanying notes form an integral part of these financial statements

STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 30 June 2025

	Attributable to the owners of the Company			Non-controlling interests RM	Total equity RM
	Share capital RM	Retained earnings RM	Sub-total RM		
Group					
At 1 July 2024	66,986,033	4,001,903	70,987,936	(268,917)	70,719,019
Total comprehensive income for the financial year					
Profit for the financial year	–	10,583,476	10,583,476	(510,156)	10,073,320
At 30 June 2025	66,986,033	14,585,379	81,571,412	(779,073)	80,792,339

	Note	Attributable to the owners of the Company (Accumulated losses)/			Non-controlling interests RM	Total equity RM
		Share capital RM	Retained earnings RM	Sub-total RM		
Group						
At 1 January 2023		56,405,730	(6,944,111)	49,461,619	2,215,297	51,676,916
Total comprehensive income for the financial period						
Profit for the financial period		–	10,946,014	10,946,014	(2,524,214)	8,421,800
Transaction with owners						
Issue of ordinary shares via private placement	16	10,580,303	–	10,580,303	–	10,580,303
Non-controlling interest arise from incorporation of a subsidiary		–	–	–	40,000	40,000
Total transaction with owners		10,580,303	–	10,580,303	40,000	10,620,303
At 30 June 2024		66,986,033	4,001,903	70,987,936	(268,917)	70,719,019

Statements of Changes In Equity
(Continued)

	Attributable to the owners of the Company		
	Share capital RM	(Accumulated losses)/ Retained earnings RM	Total equity RM
Company			
At 1 January 2023	56,405,730	1,928,190	58,333,920
Total comprehensive loss for the financial period			
Loss for the financial period	–	(3,786,764)	(3,786,764)
Transaction with owners			
Issue of ordinary shares via private placement	10,580,303	–	10,580,303
At 30 June 2024	66,986,033	(1,858,574)	65,127,459
Total comprehensive loss for the financial year			
Loss for the financial year	–	(2,267,226)	(2,267,226)
At 30 June 2025	66,986,033	(4,125,800)	62,860,233

The accompanying notes form an integral part of these financial statements

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2025

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Note				
Cash flows from operating activities				
Profit/(Loss) before tax	13,378,609	10,359,391	(2,267,226)	(3,795,791)
Adjustments for:				
Amortisation of intangible assets	234,876	2,526,101	-	-
Bad debts written off	12,396	362,373	-	644
Deposits written off	31,500	910	-	-
Depreciation of:				
- investment properties	106,909	174,411	-	-
- property, plant and equipment	4,865,265	5,119,954	-	-
- right-of-use assets	4,677,218	4,715,135	-	-
Dividend income	(49,620)	(7,912)	-	-
Fair value (gain)/loss on:				
- other investments	(4,370,136)	(2,464,177)	-	-
- other receivable	(16,475)	183,168	-	-
Finance costs	1,661,972	1,388,451	-	-
(Gain)/Loss on disposal of:				
- intangible assets	-	(1,297,100)	-	-
- investment properties	-	(15,871,212)	-	-
- other investments	(1,650)	(78,802)	-	-
- property, plant and equipment	8,833	78,722	-	-
Gain on unrealised foreign exchange	-	(53,063)	-	-
Gain on lease termination/modification	(49,851)	(233,012)	-	-
Impairment losses on:				
- goodwill on consolidation	-	3,065,606	-	-
- property, plant and equipment	-	145,197	-	-
- exhibition right	2,173,788	-	-	-
Inventories written down	1,459,176	133,727	-	-
Inventories written off	416,526	3,496	-	-
Interest income	(297,134)	(184,505)	(1,940,024)	(2,842,507)
Property, plant and equipment written off	229,725	581,205	-	-
Reversal of impairment loss on:				
- property, plant and equipment	-	(140,206)	-	-
- trade and other receivables	(2,062,769)	(84,172)	(58,466)	-
Operating profit/(loss) before changes in working capital, carried forward	22,409,158	8,423,686	(4,265,716)	(6,637,654)

Statements of Cash Flows
(Continued)

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Note				
Cash flows from operating activities				
(Continued)				
Operating profit/(loss) before changes in working capital, brought forward	22,409,158	8,423,686	(4,265,716)	(6,637,654)
Changes in working capital:				
Inventories	929,623	(4,535,450)	–	–
Trade and other receivables	(14,061)	(8,585,492)	–	–
Prepayments	(942,163)	(2,101,350)	1,534	(22,407)
Trade and other payables	447,631	4,126,513	1,540,540	318,117
Contract liabilities	(867,105)	3,707,304	–	–
Net cash from/(used in) operations	21,963,083	1,035,211	(2,723,642)	(6,341,944)
Income tax (paid)/refunded	(615,578)	80,810	108,648	(64,290)
Interest received	296,922	15,076	1,940,024	2,842,507
Interest paid	(336)	(74,395)	–	–
Real property gain tax	–	(1,229,773)	–	–
Net cash from/(used in) operating activities	21,644,091	(173,071)	(674,970)	(3,563,727)
Cash flows from investing activities				
Advance from/(to) subsidiaries	–	–	673,150	(2,459,488)
Changes in fixed deposit	(1,000)	10,015	–	–
Interest received	212	–	–	–
Dividend income	49,620	7,912	–	–
Purchase of intangible assets	–	(6,521,363)	–	–
Proceeds from disposal of intangible assets	–	3,470,888	–	–
Purchase of other investments	–	(7,123,604)	–	(4,551,245)
Proceed from disposal of other investments	–	–	–	–
Purchase of property, plant and equipment	(a) (6,966,339)	(24,236,450)	–	–
Proceeds from disposal of property, plant and equipment	80,000	335,868	–	–
Purchase of investment properties	–	(298,414)	–	–
Proceeds from disposal of investment properties	–	20,950,000	–	–
Proceed from incorporation/ (Acquisition) of subsidiaries for non-controlling interests	–	40,000	–	–
Net (cash used)/from investing activities	(6,837,507)	(13,365,148)	673,150	(7,010,733)

Statements of Cash Flows (Continued)

	Note	Group		Company	
		1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Cash flows from financing activities					
Net (repayment)/drawdown of term loans	(b)	(1,640,811)	12,043,157	–	–
Net repayment of lease liabilities	(b)	(5,178,001)	(6,199,860)	–	–
Net repayment of hire purchases liabilities	(b)	(208,066)	(615,338)	–	–
Proceed from issuance of ordinary shares via: - private placement		–	10,580,303	–	10,580,303
Net cash (used in)/from financing activities		(7,026,878)	15,808,262	–	10,580,303
Net increase/(decrease) in cash and cash equivalents		7,779,706	2,270,043	(1,820)	5,843
Cash and cash equivalents at the beginning of the financial year/period		6,001,775	3,731,732	12,876	7,033
Cash and cash equivalents at the end of the financial year/period	15(a)	13,781,481	6,001,775	11,056	12,876
Analysis of cash and cash equivalents:					
Deposits placed with a licensed bank		11,531	10,319	–	–
Cash and bank balances		14,272,712	5,991,456	11,056	12,876
Bank overdraft		(501,762)	–	–	–
		13,782,481	6,001,775	11,056	12,876
Deposits pledged to bank		(1,000)	–	–	–
		13,781,481	6,001,775	11,056	12,876

Statements of Cash Flows
(Continued)**(a) Purchase of property, plant and equipment and investment properties**

During the financial year/period, the Group and the Company made the following cash payments to purchase property, plant and equipment and investment properties:

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Purchase of property, plant and equipment	13,620,599	24,355,450	2,920,000	1,862,830
Financed by way of lease arrangements	(6,654,260)	(119,000)	–	–
Financed by way of advances from a subsidiary	–	–	(2,920,000)	(1,862,830)
	6,966,339	24,236,450	–	–
Purchase of investment properties	–	298,414	–	–
Cash payment on purchase of property, plant and equipment and investment properties	6,966,339	24,534,864	–	–

(b) Reconciliation of liabilities arising from financing activities:

	1.7.2024 RM	Cash flows RM	Non-cash				30.6.2025 RM
			Acquisition RM	Lease termination RM	Interest expenses RM	Other changes RM	
Group							
Term loans	12,829,379	(1,640,811)	5,485,260	–	874,419	–	17,548,247
Lease liabilities	14,569,543	(5,178,001)	294,313	(69,264)	763,418	(55,630)	10,324,379
Hire purchase liabilities	224,670	(208,066)	1,169,000	–	23,799	–	1,209,403
Share margin financing	–	–	2,179,700	–	–	–	2,179,700
	27,623,592	(7,026,878)	9,128,273	(69,264)	1,661,636	(55,630)	31,261,729

Statements of Cash Flows (Continued)

(b) Reconciliation of liabilities arising from financing activities: (Continued)

	1.1.2023 RM	Cash flows RM	Non-cash			Other changes RM	30.6.2024 RM
			Acquisition RM	Lease termination RM	Interest expenses RM		
Group							
Term loan	481,671	12,043,157	-	-	304,551	-	12,829,379
Lease liabilities	1,972,786	(6,199,860)	19,221,888	(1,244,357)	985,007	(165,921)	14,569,543
Hire purchase liabilities	696,587	(615,338)	119,000	-	24,499	(78)	224,670
	3,151,044	5,227,959	19,340,888	(1,244,357)	1,314,057	(165,999)	27,623,592

(c) Total cash outflows for leases as a lessee

During the financial year, the total cash outflows incurred for leases of the Group amounting RM5,339,519 (2024: RM7,139,729).

The accompanying notes form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

Seni Jaya Corporation Berhad (“the Company”) is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur.

The principal place of business of the Company is located at A-01-01 Block Allamanda, 10 Boulevard, Lebuhraya Sprint, Jalan PJU 6A, 47400 Petaling Jaya, Selangor Darul Ehsan.

The principal activities of the Company are investment holding and provision of management services to its subsidiaries. The principal activities of its subsidiaries are disclosed in Note 9 to the financial statements. There have been no significant changes in the nature of the activities during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 31 October 2025.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

2.2 Adoption of amendments to MFRSs

The Group and the Company have adopted the following applicable amendments to MFRSs for the current financial year:

Amendments to MFRSs

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 107	Statements of Cash Flows

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

Notes to the Financial Statements (Continued)

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRS and amendments to MFRSs that have been issued, but are yet to be effective

- (a) The Group and the Company have not adopted the following new MFRS and amendments to MFRSs that have been issued, but are yet to be effective:

<u>New MFRS</u>		Effective for financial periods beginning on or after
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred

- (b) The Group and the Company plan to adopt the above applicable new MFRS and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments to MFRSs that may be applicable to the Group and the Company are summarised below.

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 replaces MFRS 101 *Presentation of Financial Statements*. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two subtotals which are to be presented in the statement of profit or loss – including “operating profit”, which has been specifically defined. Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity’s company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures (“MPMs”). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communication about the entity’s financial performance, and any changes made to the MPMs in the year.

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the “operating” category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by functions are required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as “other” to be labelled and/or described in as faithfully representative and precise a way as possible.

Notes to the Financial Statements
(Continued)**2. BASIS OF PREPARATION (CONTINUED)****2.3 New MFRS and amendments to MFRSs that have been issued, but are yet to be effective (Continued)**

- (b) The Group and the Company plan to adopt the above applicable new MFRS and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments to MFRSs that may be applicable to the Group and the Company are summarised below. (Continued)

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates

Amendments to MFRS 121 respond to stakeholder feedback and concern about diversity in practice in accounting for a lack of exchangeability between currencies.

Applying the Amendments, entities will be applying a consistent approach in determining if a currency can be exchanged into another currency. These amendments provide guidance on the spot exchange rate to use when a currency is not exchangeable into another currency and the disclosures entities need to provide to enable users of financial statements to understand the impact on the entities' financial performance, financial position and cash flows as a result a currency being not exchangeable into another currency.

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures

These narrow scope amendments to MFRS 9 clarify the classification and measurement requirements, including:

- clarify how the contractual cash flows on financial assets with environmental, social and corporate governance and similar features should be assessed, specifically the assessment of interest focuses on what an entity is being compensated for, rather than how much compensation it receives. Nonetheless, the amount of compensation the entity receives may indicate that it is being compensated for something other than basic lending risks and costs.
- clarify the date on which a financial asset or a financial liability settled via electronic payment systems is derecognised. The Amendments permit an entity to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.

Amendments to MFRS 7 introduces new disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features that do not relate directly to basic lending risks and costs.

- (c) The financial effects of the adoption of the applicable new MFRS and amendments to MFRSs that have been issued but are yet to be effective are currently still being assessed by the Group and the Company.

2.4 Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate ("**the functional currency**"). The consolidated financial statements are presented in Ringgit Malaysia ("**RM**"), which is also the Company's functional currency, unless otherwise stated.

2.5 Basis of measurement

The financial statements of the Group and of the Company have been prepared on the historical cost basis, except as otherwise disclosed.

Notes to the Financial Statements (Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION

Unless otherwise stated, the following material accounting policy information have been applied consistently to all the financial years presented in the financial statements of the Group and of the Company.

3.1 Basis of consolidation

(a) Subsidiaries and business combination

The Group applies the acquisition method to account for business combinations from the acquisition date when the acquired set of activities meets the definition of a business and control is transferred to the Group.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the business combination occurs, the Group uses provisional fair value amounts for the items for which the accounting is incomplete. The provisional amounts are adjusted to reflect new information obtained about facts and circumstances that existed as of the acquisition date, including additional assets or liabilities identified in the measurement period. The measurement period for completion of the initial accounting ends as soon as the Group receives the information it was seeking about facts and circumstances or learns that more information is not obtainable, subject to the measurement period not exceeding one year from the acquisition date.

(b) Non-controlling interests

At the acquisition date, components of non-controlling interests of the Group are measured at their acquisition-date fair values.

3.2 Separate financial statements

In the Company's statement of financial position, investment in subsidiaries is measured at cost less any accumulated impairment losses.

3.3 Financial instruments

Financial assets – subsequent measurement and gains and losses

Financial assets at fair value through profit or loss

The Group and the Company subsequently measure these assets at fair value. Net gains and losses, including any interest and dividend income, are recognised in profit or loss.

Debt instruments at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Notes to the Financial Statements
(Continued)**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)****3.3 Financial instruments (Continued)****Financial liabilities – subsequent measurement and gains and losses**

The Group and the Company classify the financial liabilities at amortised cost or fair value through profit or loss. Financial liabilities are classified as fair value through profit or loss if it is classified as held for trading, it is a derivative, it is contingent consideration of an acquirer in a business combination or it is designated as such on initial recognition. Financial liabilities at fair value through profit or loss are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss.

The Group and the Company subsequently measure other financial liabilities at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

3.4 Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land has an unlimited useful life and therefore is not depreciated. Assets under construction included in property, plant and equipment are not depreciated as these assets are not yet available for use.

All other property, plant and equipment (other than right-of-use assets as disclosed in Note 3.5 to the financial statements) are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Useful lives (years)
Buildings	50 years
Computer and office equipment	10 years
Furniture and fittings	10 years
Motor vehicles	5 years
Renovation	10 years
Advertising display, structures, tools and equipment	7 to 10 years
Information technology and equipment	10 years

3.5 Lease**(a) Lessee accounting**

The Group presents right-of-use assets and lease liabilities as separate lines in the statements of financial position.

Short-term leases and leases of low value assets

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Notes to the Financial Statements (Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.5 Lease (Continued)

(a) Lessee accounting (Continued)

Right-of-use asset

The right-of-use assets are measured at cost less accumulated depreciation and any accumulated impairment losses and adjust for any remeasurement of the lease liabilities. The right-of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate.

The Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

(b) Lessor accounting

The Group recognises lease payments received from investment properties under operating lease as income on a straight-line basis over the lease term as part of revenue. Rental income from sublease properties which recognise as other income.

3.6 Investment properties

Investment properties are stated at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land has an unlimited useful life and therefore is not depreciated. All other investment properties are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Useful lives (years)
Buildings, commercial building and freehold commercial rental unit	50 years

3.7 Intangible assets

Intangible assets, other than goodwill, that are acquired by the Group, which have finite useful lives, are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The amortisation methods used and the estimated useful lives are as follows:

	Method	Useful lives (years)
Customer relationships	Straight-line	10 years
Exhibition rights	Exhibition terms	2 years

Notes to the Financial Statements
(Continued)**3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)****3.8 Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs incurred in bringing the inventories to their present location and condition. The finished goods represent costs direct materials and overheads cost based on normal operating capacity. These costs are assigned on a weighted average cost basis.

3.9 Revenue and other incomeFinancing components

The Group and the Company have applied the practical expedient for not to adjust the promised amount of consideration for the effects of a significant financing components as the Group and the Company expect that the period between the transfer of the promised goods or services to the customer and payment by the customer will be one year or less.

(a) Advertising display contracts

Revenue from advertising display contracts is recognised in the financial statements over the duration of the contracts, discount and taxes as the customer simultaneously receives and consumes the benefits provided by the Group. Revenue billed and collected in advance are disclosed in the financial statements as contract liabilities. Sales are made with a credit term of 30 to 90 days and no element of financing is present.

(b) Production of advertising materials

Revenue from production of advertising materials is recognised upon delivery of goods or services, net of discounts and taxes where control of the goods or services has been passed to the customers. Sales are made with a credit term of 30 to 90 days and no element of financing is present.

(c) Revenue from ticket sales

Revenue from the sale of ticket to exhibition is recognised when the event has taken place and the customer has attended or visited the event. Until that time, any amounts received from ticket sales are recorded as contract liabilities. Sales are on cash basis and no element of financing is present.

(d) Revenue from merchandise sales

Revenue from the sale of merchandise is recognised at the point of sale when the customer takes possession of the goods. For online sales, revenue is recognised when control of the merchandise has transferred to the customer. Sales are on cash basis and no element of financing is present.

(e) Management fee

Management fee is recognised on an accrual basis when service is rendered.

Notes to the Financial Statements (Continued)

4. SIGNIFICANT ACCOUNTING JUDGEMENT, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the directors' best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows:

(a) Impairment of intangible assets

Intangible assets are tested for impairment annually and at other times when such indicators exist. This requires an estimation of the value-in-use of the cash generating units to which intangible assets are allocated. When value-in-use calculations are undertaken, the Group uses its judgement to decide the discount rates to be applied in the recoverable amount calculation and assumptions supporting the underlying cash flows projections, including forecast growth rates, inflation rates and gross profit margins. Cash flows that are projected based on those inputs or assumptions may have a significant effect on the Group's financial position and results if the actual cash flows are less than expected.

The carrying amount of the intangible assets and key assumptions used to determine the recoverable amount for cash-generating unit, including sensitivity analysis, are disclosed in Note 8(c) to the financial statements.

Notes to the Financial Statements
(Continued)

5. PROPERTY, PLANT AND EQUIPMENT

	Computer and office equipment RM	Furniture and fittings RM	Motor vehicles RM	Renovation RM	Advertising display structures, tools and equipment RM	Information technology equipment and RM	Construction in progress RM	Total RM
Group 2025								
Cost								
At 1 July 2024	1,082,906	1,582,751	1,513,950	1,495,857	47,641,735	3,530,014	6,297,093	63,144,306
Additions	65,660	7,900	1,612,866	5,150	279,118	-	11,649,905	13,620,599
Disposals	-	-	(205,000)	-	-	-	-	(205,000)
Written off	(23,906)	(34,445)	(55,300)	(143,000)	(747,832)	-	-	(1,004,483)
At 30 June 2025	1,124,660	1,556,206	2,866,516	1,358,007	47,173,021	3,530,014	17,946,998	75,555,422
Accumulated depreciation and impairment loss								
At 1 July 2024	891,065	1,558,219	912,052	1,218,748	18,708,336	1,253,612	-	24,542,032
Depreciation charge for the financial year	35,035	4,555	264,597	39,408	4,190,179	331,491	-	4,865,265
Disposals	-	-	(116,167)	-	-	-	-	(116,167)
Written off	(21,637)	(29,731)	(55,297)	(82,689)	(585,404)	-	-	(774,758)
At 30 June 2025	904,463	1,533,043	1,005,185	1,175,467	22,313,111	1,585,103	-	28,516,372
Carrying amount								
At 1 July 2024	191,841	24,532	601,898	277,109	28,933,399	2,276,402	6,297,093	38,602,274
At 30 June 2025	220,197	23,163	1,861,331	182,540	24,859,910	1,944,911	17,946,998	47,039,050

Notes to the Financial Statements
(Continued)

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Group 2024 Cost	Freehold land and buildings RM	Computer and office equipment RM	Furniture and fittings RM	Motor vehicles RM	Renovation RM	Advertising display structures, tools and equipment RM	Information technology equipment RM	Construction in progress RM	Total RM
At 1 January 2023	1,157,704	991,722	1,580,851	2,800,811	1,732,564	29,466,536	3,369,049	6,324,337	47,423,574
- As previously reported	-	-	-	(1,596,318)	-	-	-	(753,767)	(2,350,085)
- Retrospective restatement									
At 1 January 2023, restated	1,157,704	991,722	1,580,851	1,204,493	1,732,564	29,466,536	3,369,049	5,570,570	45,073,489
Additions	-	91,184	1,900	733,501	75,000	4,990,305	160,965	18,302,595	24,355,450
Disposals	-	-	-	(424,044)	-	-	-	-	(424,044)
Written off	-	-	-	-	-	(4,391,178)	-	-	(4,391,178)
Reclassification	-	-	-	-	-	17,576,072	-	(17,576,072)	-
Transfer to investment properties	(1,157,704)	-	-	-	(311,707)	-	-	-	(1,469,411)
At 30 June 2024	-	1,082,906	1,582,751	1,513,950	1,495,857	47,641,735	3,530,014	6,297,093	63,144,306

Notes to the Financial Statements
(Continued)

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Freehold land and buildings RM	Computer and office equipment RM	Furniture and fittings RM	Motor vehicles RM	Renovation RM	Advertising display structures, tools and equipment RM	Information technology equipment RM	Construction in progress RM	Total RM
Group (Continued)									
2024 (Continued)									
Accumulated depreciation and impairment loss									
At 1 January 2023	380,506	839,504	1,551,471	2,314,288 (1,596,318)	1,292,437	18,431,368	589,202	-	25,398,776 (1,596,318)
- As previously reported									
- Retrospective restatement									
At 1 January 2023, restated	380,506	839,504	1,551,471	717,970	1,292,437	18,431,368	589,202	-	23,802,458
Depreciation charge for the financial period	16,790	51,561	6,748	203,536 (9,454)	94,959	4,227,147	519,213	-	5,119,954 (9,454)
Disposals	-	-	-	-	-	-	-	-	-
Written off	-	-	-	-	-	(3,809,973)	-	-	(3,809,973)
Impairment loss	-	-	-	-	-	-	145,197	-	145,197
Reversal of impairment loss	-	-	-	-	-	(140,206)	-	-	(140,206)
Transfer to investment properties	(397,296)	-	-	-	(168,648)	-	-	-	(565,944)
At 30 June 2024	-	891,065	1,558,219	912,052	1,218,748	18,708,336	1,253,612	-	24,542,032
Carrying amount									
At 1 January 2023, restated	777,198	152,218	29,380	486,523	440,127	11,035,168	2,779,847	5,570,570	21,271,031
At 30 June 2024	-	191,841	24,532	601,898	277,109	28,933,399	2,276,402	6,297,093	38,602,274

Notes to the Financial Statements (Continued)

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Construction in progress RM
Company	
Cost	
At 1 January 2023	2,185,263
Additions	1,862,830
<hr/>	
At 30 June 2024	4,048,093
Additions	2,920,000
<hr/>	
At 30 June 2025	6,968,093
<hr/>	
Accumulated depreciation	
At 30 June 2025/30 June 2024	–
<hr/>	
Carrying amount	
At 30 June 2025	6,968,093
<hr/>	
At 30 June 2024	4,048,093
<hr/>	

Assets pledged as security

Motor vehicles with carrying amount of RM1,348,626 (2024: RM330,255) have been pledged as security for hire purchase arrangement as disclosed in Note 17(b) to the financial statements.

Notes to the Financial Statements
(Continued)**6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES****(a) Right-of-use assets**

The Group leases several assets which including office buildings and advertising spaces as their office space and for their business respectively.

The lease for the office space generally has a lease term of 2 years.

The lease for advertising spaces generally has lease terms of between 2 to 5 years.

The information about leases of the Group as lessees are presented below:

	Office buildings RM	Advertising space RM	Total RM
Group			
2025			
Cost			
At 1 July 2024	69,348	19,708,190	19,777,538
Additions	294,313	–	294,313
Lease modification	–	(106,016)	(106,016)
Derecognition	(69,348)	(468,530)	(537,878)
At 30 June 2025	294,313	19,133,644	19,427,957
Accumulated depreciation			
At 1 July 2024	37,564	4,597,877	4,635,441
Depreciation charge during the financial year	56,663	4,620,555	4,677,218
Lease modification	–	(36,752)	(36,752)
Derecognition	(63,569)	(468,530)	(532,099)
At 30 June 2025	30,658	8,713,150	8,743,808
Carrying amount			
At 1 July 2024	31,784	15,110,313	15,142,097
At 30 June 2025	263,655	10,420,494	10,684,149

Notes to the Financial Statements (Continued)

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONTINUED)

(a) Right-of-use assets (Continued)

The information about leases of the Group as lessees are presented below: (Continued)

	Office buildings RM	Advertising space RM	Total RM
Group (Continued)			
2024			
Cost			
At 1 January 2023			
- As previously reported	889,600	14,614,397	15,503,997
- Retrospective restatement	(703,839)	(10,901,082)	(11,604,921)
At 1 January 2023, restated	185,761	3,713,315	3,899,076
Additions	69,348	19,152,540	19,221,888
Derecognition	(185,761)	(3,157,665)	(3,343,426)
At 30 June 2024	69,348	19,708,190	19,777,538
Accumulated depreciation			
At 1 January 2023			
- As previously reported	820,625	13,036,683	13,857,308
- Retrospective restatement	(703,839)	(10,901,082)	(11,604,921)
At 1 January 2023, restated	116,786	2,135,601	2,252,387
Depreciation charge during the financial period	106,539	4,608,596	4,715,135
Derecognition	(185,761)	(2,146,320)	(2,332,081)
At 30 June 2024	37,564	4,597,877	4,635,441
Carrying amount			
At 1 January 2023, restated	68,975	1,577,714	1,646,689
At 30 June 2024	31,784	15,110,313	15,142,097

Notes to the Financial Statements
(Continued)

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONTINUED)

(b) Lease liabilities

	2025 RM	Group 2024 RM
Non-current:		
Lease liabilities	6,489,236	10,177,256
Current:		
Lease liabilities	3,835,143	4,392,287
	10,324,379	14,569,543

Future minimum lease payments together with the present value of net minimum lease payments are as follows:

	2025 RM	Group 2024 RM
Minimum lease payments:		
Not later than one year	4,358,400	5,149,000
Later than one year and not later than five years	7,102,460	11,159,860
	11,460,860	16,308,860
Less: Future finance charges	(1,136,481)	(1,739,317)
Present value of minimum lease payments	10,324,379	14,569,543
Present value of minimum lease payments:		
Not later than one year	3,835,143	4,392,287
Later than one year and not later than five years	6,489,236	10,177,256
	10,324,379	14,569,543
Less: Amount due within 12 months	(3,835,143)	(4,392,287)
Amount due after 12 months	6,489,236	10,177,256

Notes to the Financial Statements (Continued)

7. INVESTMENT PROPERTIES

	2025 RM	Group 2024 RM
Cost		
At 1 July/1 January	5,957,579	6,301,835
Additions	–	298,414
Disposals	–	(2,112,081)
Transfer from property, plant and equipment	–	1,469,411
At 30 June	5,957,579	5,957,579
Accumulated depreciation		
At 1 July/1 January	1,684,382	1,776,323
Depreciation for the financial year/period	106,909	174,411
Disposals	–	(832,296)
Transfer from property, plant and equipment	–	565,944
At 30 June	1,791,291	1,684,382
Carrying amount		
At 30 June	4,166,288	4,273,197
Represented by:-		
Freehold lands	598,130	598,130
Freehold buildings	3,042,712	3,124,575
Leasehold buildings	525,446	550,492
	4,166,288	4,273,197

The Group's investment properties comprise of a number of commercial properties that are leased to third parties. Each lease contains an initial non-cancellable period of 2 to 3 years (2024: 2 to 3 years) with option to renew for subsequent years. Subsequent renewals are negotiated with the lessee.

Investment properties of a subsidiary with carrying amount of RM3,640,842 (2024: RM760,407) have been pledged as securities to secure term loans and overdraft facilities granted to the Group as disclosed in Note 17 to the financial statements.

The following are recognised in profit or loss in respect of investment properties:

	2025 RM	Group 2024 RM
Rental income	387,300	366,794
Direct operating expenses:		
- income generating investment	82,525	96,174

Notes to the Financial Statements
(Continued)**7. INVESTMENT PROPERTIES (CONTINUED)****Fair value information**

Fair values of investment properties are categorised as follows:

	Group Level 3 RM
2025	
Buildings located:	
- In Malaysia	11,380,000
- Outside Malaysia	1,058,220
	12,438,220
2024	
Buildings located:	
- In Malaysia	11,380,000
- Outside Malaysia	1,169,280
	12,549,280

There is no Level 1 and Level 2 investment properties or transfer between the level of fair value hierarchy during the financial year/period ended 30 June 2025 and 30 June 2024.

Level 3 fair value

Level 3 fair values of buildings have been derived using the sales comparison approach. Sales prices of comparable buildings in close proximity are adjusted for differences in key attributes such as property size. The most significant input into this valuation approach is price per square foot of comparable buildings.

Valuation process applied by the Group

In the current financial year, the Directors estimate the fair value of the Group's investment properties without the involvement of independent valuers based on current year prices in an active market for the respective properties within each vicinity. In estimating the fair values, adjustments have been made to these listing prices to reflect differences in land or floor sizes, designs, location, and other features between the Group's properties and the comparable properties. The fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Highest and best use

In estimating the fair value of the properties, the highest and best use of the properties is their current use.

Notes to the Financial Statements (Continued)

8. INTANGIBLE ASSETS

	Goodwill on consolidation RM	Customer relationship RM	Exhibition rights RM	Total RM
Group				
2025				
Cost				
At 1 July 2024	9,383,004	2,348,755	4,347,575	16,079,334
Written off	–	–	(4,347,575)	(4,347,575)
At 30 June 2025	9,383,004	2,348,755	–	11,731,759
Accumulated amortisation and impairment losses				
At 1 July 2024	3,123,645	528,470	2,173,788	5,825,903
Amortisation charge for the financial year	–	234,876	–	234,876
Impairment loss	–	–	2,173,788	2,173,788
Written off	–	–	(4,347,576)	(4,347,576)
At 30 June 2025	3,123,645	763,346	–	3,886,991
Carrying amount				
At 1 July 2024	6,259,359	1,820,285	2,173,787	10,253,431
At 30 June 2025	6,259,359	1,585,409	–	7,844,768
2024				
Cost				
At 1 January 2023	10,417,027	–	–	10,417,027
- As previously reported	(1,034,023)	2,348,755	–	1,314,732
At 1 January 2023, restated	9,383,004	2,348,755	–	11,731,759
Additions	–	–	6,521,363	6,521,363
Disposal	–	–	(2,136,400)	(2,136,400)
Exchange differences	–	–	(37,388)	(37,388)
At 30 June 2024	9,383,004	2,348,755	4,347,575	16,079,334

Notes to the Financial Statements
(Continued)

8. INTANGIBLE ASSETS (CONTINUED)

	Goodwill on consolidation RM	Customer relationship RM	Exhibition rights RM	Total RM
Group (Continued)				
2024 (Continued)				
Accumulated amortisation and impairment losses				
At 1 January 2023				
- As previously reported	58,039	–	–	58,039
- Retrospective restatement	–	176,157	–	176,157
At 1 January 2023, restated	58,039	176,157	–	234,196
Amortisation charge for the financial year	–	352,313	2,173,788	2,526,101
Impairment loss	3,065,606	–	–	3,065,606
At 30 June 2024	3,123,645	528,470	2,173,788	5,825,903
Carrying amount				
At 1 January 2023, restated	9,324,965	2,172,598	–	11,497,563
At 30 June 2024	6,259,359	1,820,285	2,173,787	10,253,431

(a) Amortisation

The amortisation of exhibition rights of the Group amounting to RM2,173,788 is included in cost of sales; while the amortisation of customer relationships amounting to RM234,876 (2024: RM352,313) is included in other expenses.

(b) Impairment

As at 30 June 2025, the Group recognised a full impairment loss of RM2,173,788 on its exhibition rights, as no future economic benefit were expected to be generated.

(c) Goodwill on consolidation**Impairment of goodwill**

Management reviews the business performance based on the type of products and services of the strategic business units which represent its reportable operating segments. For the purpose of impairment testing, goodwill acquired through business combinations is allocated to the following Group's cash generating unit ("CGU") which is also reportable operating segment, which represent the lowest level within the Group at which goodwill is monitored for internal management purposes.

The carrying amount of goodwill allocated to the CGU are as follows:

	Group	
	2025 RM	2024 RM
Andaman Group ("CGU")	6,259,359	6,259,359

The recoverable amount of CGU has been determined based on value-in-use calculations using cash flows projection from financial budgets and forecasts approved by the directors covering a five-year period. The same method has also been used in the previous financial year.

Notes to the Financial Statements (Continued)

8. INTANGIBLE ASSETS (CONTINUED)

(c) Goodwill on consolidation (Continued)

CGU

Based on the sensitivity analysis performed, the Management believes that there is no reasonably possible changes in key assumptions that would cause the carrying value of the CGU to exceed its recoverable amount. The estimated recoverable amount of CGU exceeds its carrying amount. As a result of the analysis, the Management did not identify an impairment for this CGU.

The value-in-use calculation is most sensitive to the following key assumptions:

	Group	
	2025 RM	2024 RM
CGU		
Average annual growth rate	6.8%	20.0%
Average gross margin	40.0%	40.0%
Discount rate	9.0%	9.0%

These key assumptions have been used for the analysis of each CGU within the operating segments. The values assigned to the key assumptions represent management's assessment of future trends in the respective industry and are based on both external sources and internal sources (historical data).

Sales volume is the forecasted annual growth rate over the five-year projection period. It is based on the average growth levels experienced over the past five years.

Gross margin is the forecasted margin as a percentage of revenue over the five-year projection period. These are increased over the projection period for anticipated efficiency improvements.

Discount rate was estimated based on the industry weighted average cost of capital. The discount rate applied to the cash flow projections is pre-tax and reflects management's estimate of the risks specific to the CGU at the date of assessment.

9. INVESTMENT IN SUBSIDIARIES

	Company	
	2025 RM	2024 RM
At cost		
Unquoted shares		
At end of the financial year/period	9,980,906	9,980,906

Notes to the Financial Statements
(Continued)

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

Details of the subsidiaries are as follows:

Name of subsidiaries	Principal place of business/ country of incorporation	Ownership interest		Principal activities
		2025 %	2024 %	
Seni Jaya Sdn. Bhd. ("SJSB")	Malaysia	100	100	Provision of media services services for outdoor and indoor advertising
Seni Jaya Production Sdn. Bhd. ("SJPSB")	Malaysia	100	100	Provision of media services services and supply of advertising materials
Mediamart Sdn. Bhd. ("MSB")	Malaysia	100	100	Supply of advertising materials materials and provision of media services for outdoor advertising
Subsidiaries of Seni Jaya Sdn. Bhd.				
Seni Jaya OOH Sdn. Bhd. ("SJOOH")	Malaysia	8.73	100	Investment holding and provision of production and media advertising, event and promotion services
Seni Jaya Media Utama Sdn. Bhd. ("JMU")	Malaysia	70	70	Event organiser
Andaman Media Sdn. Bhd. ("AMSB")	Malaysia	70	70	General advertising
Saakti Billboards Sdn. Bhd. ("SBSB")	Malaysia	70	70	General advertising
Tanjong Jernih Sdn. Bhd. ("TJSB")	Malaysia	70	70	General advertising
Seni Jaya Partnership Sdn. Bhd. ("SJPT")	Malaysia	60	60	Provision of production media advertising, event, and promotion services
Subsidiary of Seni Jaya OOH Sdn. Bhd.				
Topper Media Sdn. Bhd. ("TMSB")	Malaysia	100	100	Investment holding
Subsidiary of Topper Media Sdn. Bhd.				
Noisy Sherbert Sdn. Bhd. ("NSSB")	Malaysia	51.22	51.22	Information technology service activity
Subsidiary of Seni Jaya Production Sdn. Bhd.				
Seni Jaya OOH Sdn. Bhd. ("SJOOH")	Malaysia	91.27	–	Investment holding and provision of production, media advertising, event and promotion services

Notes to the Financial Statements (Continued)

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(a) Non-controlling interests in subsidiaries

The financial information of the Group's subsidiaries that have material non-controlling interests are as follows:

Equity interest held by non-controlling interests:

Name of subsidiaries	Principal place of business/ country of incorporation	Ownership interest	
		2025 %	2024 %
Seni Jaya Media Utama Sdn. Bhd.	Malaysia	30	30
Andaman Media Sdn. Bhd.	Malaysia	30	30
Saakti Billboards Sdn. Bhd.	Malaysia	30	30
Tanjong Jernih Sdn. Bhd.	Malaysia	30	30
Noisy Sherbert Sdn. Bhd.	Malaysia	48.78	48.78
Seni Jaya Partnership Sdn. Bhd.	Malaysia	40	40

Carrying amount of material non-controlling interests:

Name of subsidiaries	2025 RM	2024 RM
Seni Jaya Media Utama Sdn. Bhd.	(2,434,673)	(948,269)
Andaman Media Sdn. Bhd.	938,375	845,128
Saakti Billboards Sdn. Bhd.	(119,084)	(106,925)
Tanjong Jernih Sdn. Bhd.	(148,490)	(99,925)
Noisy Sherbert Sdn. Bhd.	308,425	479,670
Seni Jaya Partnership Sdn. Bhd.	676,374	(438,596)

Profit or loss allocated to material non-controlling interests:

Name of subsidiaries	2025 RM	2024 RM
Seni Jaya Media Utama Sdn. Bhd.	(1,486,404)	(1,239,824)
Andaman Media Sdn. Bhd.	93,246	(388,764)
Saakti Billboards Sdn. Bhd.	(12,160)	(15,032)
Tanjong Jernih Sdn. Bhd.	(48,563)	(15,606)
Noisy Sherbert Sdn. Bhd.	(171,245)	(386,391)
Seni Jaya Partnership Sdn. Bhd.	1,114,970	(478,597)

Notes to the Financial Statements
(Continued)

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(b) Summarised financial information of material non-controlling interests

The summarised financial information (before intra-group elimination) of the Group's subsidiaries that have material non-controlling interests are as follows:

	Seni Jaya Media Utama Sdn. Bhd. RM	Andaman Media Sdn. Bhd. RM	Saakiti Billboards Sdn. Bhd. RM	Tanjong Jernih Sdn. Bhd. RM	Noisy Sherbert Sdn. Bhd. RM	Seni Jaya Partnership Sdn. Bhd. RM
Summarised statements of financial position						
As at 30 June 2025						
Current assets	3,518,487	7,509,392	2,088,646	793,599	520,606	3,312,052
Non-current assets	152,378	1,970,958	–	200,940	1,835,335	8,158,358
Current liabilities	(11,871,801)	(6,364,566)	(2,485,594)	(1,493,178)	(1,827,180)	(6,271,996)
Non-current liabilities	–	(285,907)	–	–	–	(3,507,479)
Net (liabilities)/assets	(8,200,936)	2,829,877	(396,948)	(498,639)	528,761	1,690,935
Summarised statements of comprehensive income						
Financial year ended 30 June 2025						
Revenue	861,657	7,549,353	510,195	172,219	–	5,622,383
(Loss)/Profit for the financial year	(4,954,680)	310,821	(40,533)	(161,878)	(351,055)	2,787,425
Total comprehensive (loss)/income	(4,954,680)	310,821	(40,533)	(161,878)	(351,055)	2,787,425
Summarised cash flows information						
Financial year ended 30 June 2025						
Cash flows from/(used in) operating activities	1,225,670	1,047,017	164,135	(16,137)	(38,095)	4,324,297
Cash flows used in investing activities	–	(13,390)	–	–	–	(20,730)
Cash flows from/(used in) financing activities	401,509	(1,018,536)	44,563	23,453	25,063	(5,060,000)
Net increase/(decrease) in cash and cash equivalents	1,627,179	15,091	208,698	7,316	(13,032)	(756,433)

Notes to the Financial Statements (Continued)

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(b) Summarised financial information of material non-controlling interests (Continued)

The summarised financial information (before intra-group elimination) of the Group's subsidiaries that have material non-controlling interests are as follows: (Continued)

	Seni Jaya Media Utama Sdn. Bhd. RM	Andaman Media Sdn. Bhd. RM	Saakiti Billboards Sdn. Bhd. RM	Tanjong Jernih Sdn. Bhd. RM	Noisy Sherbert Sdn. Bhd. RM	Seni Jaya Partnership Sdn. Bhd. RM
Summarised statements of financial position						
As at 30 June 2024						
Current assets	6,330,828	2,907,214	1,577,170	902,739	674,553	4,329,150
Non-current assets	2,344,568	2,274,505	–	321,504	2,153,585	9,848,640
Current liabilities	(11,921,652)	(2,518,181)	(1,933,585)	(1,437,627)	(1,948,321)	(10,634,277)
Non-current liabilities	–	(144,482)	–	(123,376)	–	(4,640,002)
Net (liabilities)/assets	(3,246,256)	2,519,056	(356,415)	(336,760)	879,817	(1,096,489)
Summarised statements of comprehensive income						
Financial period ended 30 June 2024						
Revenue	2,942,986	8,278,835	629,413	380,570	465,137	1,407,653
Loss for the financial period	(4,132,747)	(1,295,879)	(50,107)	(52,020)	(792,109)	(1,196,490)
Total comprehensive loss	(4,132,747)	(1,295,879)	(50,107)	(52,020)	(792,109)	(1,196,490)
Summarised cash flows information						
Financial period ended 30 June 2024						
Cash flows used in operating activities	(6,893,180)	(594,071)	(600,573)	(318,196)	(906,093)	(521,111)
Cash flows used in investing activities	(4,531,602)	(417,842)	–	–	(28,549)	(3,599,900)
Cash flows from financing activities	11,487,146	927,452	622,507	304,871	935,141	5,575,218
Net increase/(decrease) in cash and cash equivalents	62,364	(84,461)	21,934	(13,325)	499	1,454,207

Notes to the Financial Statements
(Continued)

10. INVESTMENT IN ASSOCIATE

	Group	
	2025 RM	2024 RM
Shares at cost	400,000	400,000
Less: Impairment losses	400,000 (400,000)	400,000 (400,000)
	-	-

Details of the associate are as follows:

Name of company	Principal place of business/ country of incorporation	Ownership interest		Principal activities
		2025 %	2024 %	
Big Tree Seni Jaya Sdn. Bhd. ("BTSJ") * ^	Malaysia	40	40	Provision of advertising space, related services and carrying out related production

* Audited by auditors other than Baker Tilly Monteiro Heng PLT.

^ The audited financial statements and auditors' report of the associate are not available. The management accounts have been used for the purpose of consolidation.

(a) Summarised financial information of material associate

Summarised financial information of the associate has not been presented as the associates and the share of results of associates are not individually material to the Group.

(b) Unrecognised share of losses of Big Tree Seni Jaya Sdn. Bhd.

The Group has not recognised its share of losses of Big Tree Seni Jaya Sdn. Bhd. amounting to RM701,805 (2024: RM577,824) because the Group's cumulative share of losses has exceeded its interest in the associates and the Group has no obligation in respect of these losses. The Group's cumulative accumulated losses not recognised were RM8,095,046 (2024: RM7,393,241).

Notes to the Financial Statements (Continued)

11. DEFERRED TAX ASSETS/(LIABILITIES)

Deferred tax relates to the following:

	At 1 January 2023 RM	Recognised in profit or loss RM	At 30 June 2024 RM	Recognised in profit or loss RM	At 30 June 2025 RM
Group					
Deferred tax assets:					
Property, plant and equipment	20,035	–	20,035	–	20,035
Other temporary differences	2,094,347	8,519	2,102,866	270,520	2,373,386
	2,114,382	8,519	2,122,901	270,520	2,393,421
Deferred tax liabilities:					
Property, plant and equipment	(933,004)	(4,553)	(937,557)	(2,867,653)	(3,805,210)
Intangible assets	(521,423)	84,555	(436,868)	56,372	(380,496)
	(1,454,427)	80,002	(1,374,425)	(2,811,281)	(4,185,706)
	659,955	88,521	748,476	(2,540,761)	(1,792,285)

	2025 RM	Group 2024 RM
Presented after appropriate offsetting as follows:		
Deferred tax assets	406,569	1,244,955
Deferred tax liabilities	(2,198,854)	(496,479)
	(1,792,285)	748,476

Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items:

	2025 RM	Group 2024 RM
Unused tax losses	6,886,620	7,428,385
Unabsorbed capital allowance	1,071,186	1,233,566
Other temporary differences	2,587,102	264,860
	10,544,908	8,926,811
Potential deferred tax assets not recognised at 24% (2024: 24%)	2,530,778	2,142,435

Notes to the Financial Statements
(Continued)**11. DEFERRED TAX ASSETS/(LIABILITIES) (CONTINUED)**Unrecognised deferred tax assets (Continued)

The availability of unused tax losses for offsetting against future taxable profits of the respective subsidiaries in Malaysia are subject to requirements under the Income Tax Act, 1967 and guidelines issued by the tax authority.

The unused tax losses are available for offset against future taxable profits of the Group up to the following financial years:

Year of assessment	Group	
	2025 RM	2024 RM
2028	58,100	58,100
2029	22,521	22,521
2030	63,484	63,484
2031	94,386	94,386
2032	1,209,183	1,209,183
2033	522,586	522,586
2034	3,814,531	5,458,125
2035	1,101,829	–
	6,886,620	7,428,385

12. OTHER INVESTMENTS

		Group		Company	
		2025 RM	2024 RM (Restated)	2025 RM	2024 RM
Non-current:					
Financial assets at fair value through profit or loss (“FVPL”)					
At fair value:					
- Investment securities	(a)	242,117	126,513	–	–
Current:					
Financial assets at fair value through profit or loss (“FVPL”)					
At fair value:					
- Quoted shares in Malaysia	(b)	12,104,468	5,559,287	–	–
- Money market fund	(c)	7,066,566	6,848,400	4,707,531	4,551,245
		19,171,034	12,407,687	4,707,531	4,551,245
Total other investments (non-current and current)		19,413,151	12,534,200	4,707,531	4,551,245

Notes to the Financial Statements (Continued)

12. OTHER INVESTMENTS (CONTINUED)

- (a) Included in investment securities is an amount of RM242,117 (2024: RM126,513) related to life insurance policies insured for a Director of the Group. This represents the expected cash value from life insurance policies which have been pledged as security to secure term loans of the Group as disclosed in Note 17(a) to the financial statements.
- (b) Included in quoted equity investments is an amount of RM8,049,600 (2024: Nil) pledged as collaterals for the share margin financing as disclosed in Note 17(d) to the financial statements.
- (c) Included in money market fund is an amount of RM2,359,035 (2024: RM2,297,155) pledged as security for the Groups' bank overdrafts as disclosed in Note 17(c) to the financial statements.

13. TRADE AND OTHER RECEIVABLES

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM (Restated)
Non-current:					
Trade					
Amount owing by a related party	(b)	400,152	–	–	–
Non-trade					
Other receivable		333,307	316,832	–	–
Amount owing by subsidiaries		–	–	33,706,768	35,745,533
Amount owing by an associate		9,848,001	9,848,001	–	–
Amount owing by a related party		116,116	–	–	–
		10,297,424	10,164,833	33,706,768	35,745,533
Less: Impairment loss for amount owing by an associate		(9,848,001)	(9,848,001)	–	–
	(a)	449,423	316,832	33,706,768	35,745,533
Total trade and other receivables (Non-current)		849,575	316,832	33,706,768	35,745,533
Current:					
Trade					
Third parties		11,318,602	8,860,130	–	–
Amount owing by a related party		591,458	1,246,179	–	–
		11,910,060	10,106,309	–	–
Less: Accumulated impairment losses					
- third parties		(1,235,787)	(1,298,556)	–	–
- amount owing by a related party		(181,193)	(181,193)	–	–
		(1,416,980)	(1,479,749)	–	–
	(b)	10,493,080	8,626,560	–	–

Notes to the Financial Statements
(Continued)

13. TRADE AND OTHER RECEIVABLES (CONTINUED)

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM (Restated)
Current: (Continued)					
Non-trade					
Other receivables		2,064,789	3,791,510	1,238	1,238
Amount owing by subsidiaries		–	–	10,211,587	11,813,882
Amount owing by an associate		–	2,000,000	–	–
Amount owing by related parties		3,339,490	–	–	–
Deposits		12,018,544	13,981,167	49,010	1,100
		17,422,823	19,772,677	10,261,835	11,816,220
Less: Accumulated impairment losses					
- other receivables		(1,238)	(1,238)	(1,238)	(1,238)
- amount owing by subsidiaries		–	–	(392,324)	(450,790)
- amount owing by an associate		–	(2,000,000)	–	–
		(1,238)	(2,001,238)	(393,562)	(452,028)
	(a)	17,421,585	17,771,439	9,868,273	11,364,192
Total trade and other receivables (Current)		27,914,665	26,397,999	9,868,273	11,364,192
Total trade and other receivables (Non-current and current)		28,764,240	26,714,831	43,575,041	47,109,725

(a) Other receivables, deposits, amount owing by subsidiaries and an associate

Amount owing by subsidiaries of RM43,526,031 (2024: RM47,108,625) represent loans to subsidiaries which are unsecured and are subject to interest at 4% (2024: 4%) per annum. However, this amount is not expected to be settled within the twelve months after the reporting date.

Amount owing by an associate are unsecured, interest-free, repayable on demand and are expected to be settled in cash.

The Group's and the Company's other receivables that are impaired at the reporting date and the reconciliation of movement in the impairment of other receivables are as follows:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
At beginning of the financial year/period	11,849,239	13,011,231	452,028	452,028
Reversal of impairment losses	(2,000,000)	(79,363)	(58,466)	–
Written off	–	(1,082,629)	–	–
At end of the financial year/period	9,849,239	11,849,239	393,562	452,028

Notes to the Financial Statements (Continued)

13. TRADE AND OTHER RECEIVABLES (CONTINUED)

(b) Trade receivables

Trade receivables are non-interest bearing and the credit term offered by the Group ranges from 30 to 90 days (2024: 30 to 90 days) from the date of invoice. Other credit terms are assessed and approved on a case-by-case basis.

The amounts owing by related parties are amounts owed by companies in which a director has financial interest.

Receivables that are impaired

The Group's trade receivables that are impaired at the reporting date and the reconciliation of movement in the impairment of trade receivables are as follows:

	2025 RM	Group 2024 RM
At beginning of the financial year/period	1,479,749	1,484,558
Reversal of impairment losses	(62,769)	(4,809)
At end of the financial year/period	1,416,980	1,479,749

The information about the credit exposures is disclosed in Note 25(b)(i) to the financial statements.

14. INVENTORIES

	2025 RM	Group 2024 RM
Current		
Finished goods	1,592,902	4,398,227

- (a) The cost of inventories of the Group are recognised as an expense in cost of sales during the financial year was RM931,205 (2024: RM284,667).
- (b) The cost of inventories written down to net realisable value and recognised in other operating expenses amounted to RM1,459,176 (2024: RM133,727).
- (c) The cost of inventories written off and recognised in other operating expenses amounted to RM416,526 (2024: RM3,496).

Notes to the Financial Statements
(Continued)

15. CASH AND SHORT-TERM DEPOSITS

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Cash and bank balances	14,272,712	5,991,456	11,056	12,876
Short-term deposits placed with licensed bank	11,531	10,319	–	–
	14,284,243	6,001,775	11,056	12,876

(a) For the purpose of the statements of cash flows, cash and cash equivalents comprise the following:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Short-term deposits placed with licensed bank	11,531	10,319	–	–
Less: Pledged deposits	(1,000)	–	–	–
	10,531	10,319	–	–
Bank overdraft	(501,762)	–	–	–
Cash and bank balances	14,272,712	5,991,456	11,056	12,876
	13,781,481	6,001,775	11,056	12,876

(b) During the current financial year, short-term deposits with licensed banks amounting to RM1,000 were pledged as security for banking facilities granted to the Group and, accordingly, are not available for general use.

(c) Included in cash and bank balances of the Group, RM71,500 (2024: RM121,904) is being charged over debt service reserve account and designated escrow account respectively.

(d) The effective interest rates of the short-term deposits at the end of the reporting date ranged from 2.00% to 2.35% (2024: 1.85% to 2.00%) per annum. The fixed deposits have maturity periods of 30 days (2024: 30 days).

16. SHARE CAPITAL

	Group and Company			
	Number of ordinary shares		Amounts	
	2025 Unit	2024 Unit	2025 RM	2024 RM
Issued and fully paid up (no par value):				
At beginning of the financial year/period	213,547,520	194,134,120	66,986,033	56,405,730
Issued during the financial year/period	–	19,413,400	–	10,580,303
At end of the financial year/period	213,547,520	213,547,520	66,986,033	66,986,033

Notes to the Financial Statements (Continued)

16. SHARE CAPITAL (CONTINUED)

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regards to the Company's residual assets.

In the previous financial period, the Company issued 19,413,400 new ordinary shares pursuant to private placement exercise at average issue price RM0.5450 per ordinary share for working capital purposes.

The new ordinary shares issued in the previous financial period ranked pari passu in all respects with the existing ordinary shares of the Company.

17. LOANS AND BORROWINGS

		2025 RM	Group 2024 RM
Non-current:			
Term loans	(a)	15,536,222	12,010,578
Hire purchase liabilities	(b)	977,303	101,973
		16,513,525	12,112,551
Current:			
Term loans	(a)	2,012,025	818,801
Hire purchase liabilities	(b)	232,100	122,697
Share margin financing	(c)	2,179,700	–
Bank overdraft	(d)	501,762	–
		4,925,587	941,498
Total loans and borrowings:			
Term loans	(a)	17,548,247	12,829,379
Hire purchase liabilities	(b)	1,209,403	224,670
Share margin financing	(c)	2,179,700	–
Bank overdraft	(d)	501,762	–
		21,439,112	13,054,049

(a) Term loans

Term loans of the Group bear interest ranging from 4.50% to 6.95% (2024: 4.50% to 6.95%) per annum and are secured by the following:

- (i) Corporate guarantee of the Company;
- (ii) Guarantee coverage of up to 80% on the loan and normal interest by Syarikat Jaminan Pembiayaan Perniagaan Berhad;
- (iii) Joint and several guarantee by certain Directors of the Group;
- (iv) Legal charge over investment properties of a subsidiary as disclosed in Note 7 to the financial statements;
- (v) Legal charge over office suite under construction of the Company as disclosed in Note 5 to the financial statements;

Notes to the Financial Statements
(Continued)**17. LOANS AND BORROWINGS (CONTINUED)****(a) Term loans (Continued)**

Term loans of the Group bear interest ranging from 4.50% to 6.95% (2024: 4.50% to 6.95%) per annum and are secured by the following: (Continued)

- (vi) Legal charge over the debt service reserve account (“**DSRA**”) as disclosed in Note 15 to the financial statements;
- (vii) Legal charge over the designated escrow account as disclosed in Note 15 to the financial statements;
- (viii) Assignment of life insurance policy under the name of a director for the sum insured of RM2,260,000; and
- (ix) A pledge of short-term deposit as disclosed in Note 15 to the financial statements.

(b) Hire purchase liabilities

Hire purchase payables of the Group of RM1,209,403 (2024: RM224,670) bears interest ranging from 1.95% to 3.50% (2024: 1.95% to 3.50%) per annum and are secured by the Group’s motor vehicles under hire purchase arrangements as disclosed in Note 5(a) to the financial statements.

(c) Share margin financing

Share margin financing facility of the Group is to finance the purchase of quoted securities by placing the collateral shares as disclosed in Note 12 to the financial statements.

(d) Bank overdraft

Bank overdraft of the Group bears interest bears interest at 7.85% (2024: Nil) per annum and are secured by the following:

- (i) Corporate guarantee of the Company;
- (ii) Legal charge over investment properties of a subsidiary as disclosed in Note 7 to the financial statements; and
- (iii) Money market fund as disclosed in Note 12 to the financial statements.

18. TRADE AND OTHER PAYABLES

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current:				
Trade				
Third parties	4,009,898	3,412,568	–	–
Non-trade				
Other payables	6,167,709	7,477,839	128,766	17,863
Deposits	224,300	233,100	–	–
Accruals	5,423,529	5,386,832	889,974	764,051
Amount owing to a related party	1,460,000	–	1,460,000	–
	13,275,538	13,097,771	2,478,740	781,914
Total trade and other payables	17,285,436	16,510,339	2,478,740	781,914

Notes to the Financial Statements (Continued)

18. TRADE AND OTHER PAYABLES (CONTINUED)

Trade payables are non-interest bearing and the normal credit terms granted to the Group ranging from 30 to 90 days (2024: 30 to 90 days).

The amount owing to a related party is amount owed to a company in which a director has financial interest.

For explanations on the Group's and the Company's liquidity risk management processes, refer to Note 25(b)(ii) to the financial statements.

19. CONTRACT LIABILITIES

	2025 RM	Group 2024 RM
Consideration received in advances from:		
- advertising display contracts	5,420,842	6,208,262
- production of advertising materials	206,703	286,388
	5,627,545	6,494,650

Movements in contract liabilities:

At beginning of the financial year/period	6,494,650	2,787,346
Consideration received	1,834,276	8,985,964
Recognition of revenue	(2,701,381)	(5,278,660)
At end of the financial year/period	5,627,545	6,494,650

The contract liabilities represent billings in advance received for advertising display contracts for which performance obligations have not been satisfied. The contract liabilities are expected to be recognised as revenue with one year.

20. REVENUE

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Revenue from contract customers:				
Advertising display contracts	60,817,477	60,971,547	-	-
Production of advertising materials	8,028,009	8,595,648	-	-
Exhibition revenue	861,657	2,942,986	-	-
	69,707,143	72,510,181	-	-
Revenue from other sources:				
Management fees	-	-	1,212,000	360,000
	69,707,143	72,510,181	1,212,000	360,000

Notes to the Financial Statements
(Continued)

20. REVENUE (CONTINUED)

(a) Disaggregation of revenue

The Group reports the following major segments: out-of-home advertising and entertainment in accordance with MFRS 8 Operating Segments. For the purpose of disclosure for disaggregation of revenue, it disaggregates revenue into major goods or services and timing of revenue recognition (i.e., goods transferred at a point in time or services transferred over time).

	Out-of-home advertising RM	Entertainment RM	Total RM
Group 2025			
Major goods or services:			
Advertising display contracts	60,817,477	–	60,817,477
Production of advertising materials	8,028,009	–	8,028,009
Exhibition revenue	–	861,657	861,657
	68,845,486	861,657	69,707,143
Timing of revenue recognition:			
At a point in time	8,028,009	861,657	8,889,666
Over time	60,817,477	–	60,817,477
	68,845,486	861,657	69,707,143
2024			
Major goods or services:			
Advertising display contracts	60,971,547	–	60,971,547
Production of advertising materials	8,595,648	–	8,595,648
Exhibition revenue	–	2,942,986	2,942,986
	69,567,195	2,942,986	72,510,181
Timing of revenue recognition:			
At a point in time	8,595,648	1,842,986	10,438,634
Over time	60,971,547	1,100,000	62,071,547
	69,567,195	2,942,986	72,510,181

The Group and the Company apply the practical expedient in paragraph 121(a) of MFRS 15 and do not disclose information about the remaining performance obligations that have original expected durations of one year or less.

Notes to the Financial Statements (Continued)

21. FINANCE COSTS

	Group	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Interest expenses on:		
- bank guarantee	–	1,047
- bank overdrafts	336	73,347
- hire purchase liabilities	23,799	24,499
- lease liabilities	763,418	985,007
- term loans	874,419	304,551
	1,661,972	1,388,451

22. PROFIT/(LOSS) BEFORE TAX

Other than disclosed elsewhere in the financial statements, the following items have been charged/ (credited) in arriving at profit/(loss) before tax:

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Auditors' remuneration - statutory audit:				
- Baker Tilly Monteiro Heng PLT	231,000	208,500	101,000	101,000
- under provision of audit fee	22,500	–	–	–
Other services				
- Baker Tilly Monteiro Heng PLT	6,000	6,000	6,000	6,000
Amortisation of intangible assets	234,876	2,526,101	–	–
Bad debts written off	12,396	362,373	–	644
Deposits written off	31,500	910	–	–
Depreciation of:				
- investment properties	106,909	174,411	–	–
- property, plant and equipment	4,865,265	5,119,954	–	–
- right-of-use assets	4,677,218	4,715,135	–	–
Directors' fees	482,000	702,000	482,000	702,000
Directors' remuneration:				
- salaries and other remuneration	1,501,356	2,074,680	1,150,890	1,573,894
- defined contribution plans	167,356	228,523	127,310	170,511
- other benefits	11,165	18,428	9,831	17,824
Dividend income	(49,620)	(7,912)	–	–

Notes to the Financial Statements
(Continued)**22. PROFIT/(LOSS) BEFORE TAX (CONTINUED)**

Other than disclosed elsewhere in the financial statements, the following items have been charged/ (credited) in arriving at profit/(loss) before tax: (Continued)

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Expenses relating to:				
- leases of low value assets	19,410	-	-	-
- short-term leases	142,108	939,869	-	-
Fair value (gain)/loss on:				
- other investments	(4,370,136)	(2,464,177)	-	-
- other receivable measured at amortised cost	(16,475)	183,168	-	-
(Gain)/Loss on disposal of:				
- intangible assets	-	(1,297,100)	-	-
- investment properties	-	(15,871,212)	-	-
- other investments	(1,650)	(78,802)	-	-
- property, plant and equipment	8,833	78,722	-	-
Gain on lease termination/modification	(49,851)	(233,012)	-	-
Impairment losses on:				
- exhibition rights	2,173,788	-	-	-
- goodwill on consolidation	-	3,065,606	-	-
- property, plant and equipment	-	145,197	-	-
Interest income	(297,134)	(184,505)	(1,940,024)	(2,842,507)
Inventories written down	1,459,176	133,727	-	-
Inventories written off	416,526	3,496	-	-
Loss/(Gain) on foreign exchange:				
- realised	192,128	15,895	-	-
- unrealised	-	(53,063)	-	-
Property, plant and equipment written off	229,725	581,205	-	-
Reversal of impairment losses on:				
- property, plant and equipment	-	(140,206)	-	-
- trade and other receivables	(2,062,769)	(84,172)	(58,466)	-
Staff costs:				
- salaries and other remuneration	7,266,224	9,690,680	1,958,409	2,739,993
- defined contribution plans	840,898	1,101,143	224,298	309,012
- other benefits	1,833,124	1,728,944	161,617	297,610

Notes to the Financial Statements (Continued)

23. INCOME TAX EXPENSE/(CREDIT)

The major components of income tax expense for the financial year/period ended 30 June 2025 and 30 June 2024 are as follows:

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Statements of comprehensive income				
Current income tax:				
- Current income tax charge	856,203	938,940	-	-
- Adjustment in respect of prior years	(91,675)	(142,601)	-	(9,027)
	764,528	796,339	-	(9,027)
Deferred tax:				
- Origination of temporary differences	2,645,476	(90,054)	-	-
- Adjustment in respect of prior years	(104,715)	1,533	-	-
	2,540,761	(88,521)	-	-
Real property gain tax ("RPGT")	-	1,229,773	-	-
Income tax expenses/(credit) recognised in profit or loss	3,305,289	1,937,591	-	(9,027)

Domestic income tax is calculated at the Malaysian statutory income tax rate of 24% (2024: 24%) of the estimated assessable profit for the financial year/period.

Notes to the Financial Statements
(Continued)**23. INCOME TAX EXPENSE/(CREDIT) (CONTINUED)**

The reconciliations from the tax amount at the statutory income tax rate to the Group's and the Company's tax expense/(credit) are as follows:

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Profit/(Loss) before tax	13,378,609	10,359,391	(2,267,226)	(3,795,791)
Tax at Malaysia statutory income tax rate of 24% (2024: 24%)	3,210,866	2,486,254	(544,134)	(910,990)
Adjustments:				
Income not subject to tax	(1,565,508)	(5,904,141)	–	–
Non-deductible expenses	1,467,978	2,476,042	544,134	910,990
Deferred tax not recognised on tax losses and temporary differences	777,036	1,790,731	–	–
Utilisation of deferred tax not recognised on tax losses and temporary differences	(388,693)	–	–	–
Adjustment in respect of income tax of prior years	(91,675)	(142,601)	–	(9,027)
Adjustment in respect of deferred tax of prior years	(104,715)	1,533	–	–
Real Property Gain Tax ("RPGT")	–	1,229,773	–	–
Income tax expense/(credit)	3,305,289	1,937,591	–	(9,027)

24. EARNINGS PER SHARE**(a) Basic earnings per ordinary share**

Basic earnings per share are based on the profit for the financial year/period attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial year/period, calculated as follows:

	2025 RM	Group 2024 RM
Profit attributable to owners of the Company	10,583,476	10,946,014
Weighted average number of ordinary shares for basic earnings per share	213,547,520	201,977,560
Basic earnings per share attributable to owners of the Company (sen)	4.96	5.42

Notes to the Financial Statements (Continued)

24. EARNINGS PER SHARE (CONTINUED)

(b) Diluted earnings per ordinary share

Diluted earnings per ordinary share are based on the profit for the financial year/period attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial year/period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The basic and diluted earnings per share are the same as the Company has no dilutive potential ordinary shares. The outstanding warrants are anti-dilutive as the average market price of the Company's shares during the financial year was lower than the exercise price of the warrants.

25. FINANCIAL INSTRUMENTS

(a) Categories of financial instruments

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned:

- (i) Amortised cost
- (ii) Fair value through profit or loss ("FVPL")

	Carrying amount RM	Amortised cost RM	FVPL RM
At 30 June 2025			
Financial assets			
Group			
Other investments	19,413,151	–	19,413,151
Trade and other receivables	28,764,240	28,764,240	–
Cash and short term deposits	14,284,243	14,284,243	–
	62,461,634	43,048,483	19,413,151
Company			
Other investments	4,707,531	–	4,707,531
Other receivables	43,575,041	43,575,041	–
Cash and short term deposits	11,056	11,056	–
	48,293,628	43,586,097	4,707,531
Financial liabilities			
Group			
Loans and borrowings	(21,439,112)	(21,439,112)	–
Trade and other payables	(17,285,436)	(17,285,436)	–
	(38,724,548)	(38,724,548)	–
Company			
Other payables	(2,478,740)	(2,478,740)	–

Notes to the Financial Statements
(Continued)

25. FINANCIAL INSTRUMENTS (CONTINUED)

(a) Categories of financial instruments (Continued)

	Carrying amount RM	Amortised cost RM	FVPL RM
At 30 June 2024			
Financial assets			
Group			
Other investments	12,534,200	–	12,534,200
Trade and other receivables	26,714,831	26,714,831	–
Cash and short term deposits	6,001,775	6,001,775	–
	45,250,806	32,716,606	12,534,200
Company			
Other investments	4,551,245	–	4,551,245
Other receivables	47,109,725	47,109,725	–
Cash and short term deposits	12,876	12,876	–
	51,673,846	47,122,601	4,551,245
Financial liabilities			
Group			
Loans and borrowings	(13,054,049)	(13,054,049)	–
Trade and other payables	(16,510,339)	(16,510,339)	–
	(29,564,388)	(29,564,388)	–
Company			
Other payables	(781,914)	(781,914)	–

(b) Financial risk management

The Group's and the Company's activities are exposed to a variety of financial risks arising from their operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, foreign currency risk, interest rate risk and market price risk. The Group's and the Company's overall financial risk management objective is to optimise value for their shareholders. The Group and the Company do not use derivative financial instruments to hedge certain exposures and do not trade in financial instruments.

The Board of Directors reviews and agrees to policies and procedures for the management of these risks, which are executed by the Group's senior management. The audit committee provides independent oversight to the effectiveness of the risk management process.

Notes to the Financial Statements (Continued)

25. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk

Credit risk is the risk of financial loss to the Group and the Company that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group and the Company are exposed to credit risk from their operating activities (primarily trade receivables) and from their investing activities, including deposits with banks and other financial instruments. The Group and the Company have a credit policy in place and the exposure to credit risk is managed through the application of credit approvals, credit limits and monitoring procedures. Credit worthiness of a customer is assessed based on a set of evaluation criteria and credit limits are defined in accordance with this assessment.

The Group and the Company consider a financial asset to be in default when:

- the counterparty is unable to pay its credit obligations to the Group and the Company in full, without taking into account any credit enhancements held by the Group and the Company; or
- the contractual payment of the financial asset is more than 90 days past due unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

At the end of the reporting period, the Group and the Company assess whether financial assets carried at amortised cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Those events evidence that a financial asset is credit-impaired include observable data about the following events:

- significant financial difficulty of the counterparty;
- a breach of contract, including a default event;
- a concession or restructuring of loans granted by the lender of the counterparty;
- relating to the counterparty's financial difficulty; or
- it is probable that the counterparty will enter bankruptcy or other financial reorganisation.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or source of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's and the Company's procedure for recovery of amounts due.

Trade receivables

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables are represented by their carrying amounts in the statements of financial position.

The carrying amount of trade receivables are not secured by any collateral or supported by any other credit enhancements. In determining the recoverability of these receivables, the Group considers any change in the credit quality of the receivables from the date the credit was initially granted up to the reporting date. The Group has adopted a policy of dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

Notes to the Financial Statements
(Continued)

25. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables (Continued)

Credit risk concentration profile

The Group determines the credit risk concentration of its trade receivables by customers profile on an ongoing basis. The Group's major concentration of credit risk relates to the amounts owing by three customers which constituted approximately 35% (2024: 47%) of its trade receivables at the reporting date.

The Group applies the simplified approach to provide for impairment losses prescribed by MFRS 9 *Financial Instruments*, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the impairment losses, trade receivables have been grouped based on shared credit characteristics and the days past due. The impairment losses also incorporate forward-looking information. Forward-looking information considered includes consideration of various external sources of actual and forecast economic information that relate to the Group's core operations. The Group believes that changes in economic conditions over these periods would not materially impact the impairment calculation of the receivables.

The information about the credit risk exposure on the Group's trade receivables are as follows:

Group	Current	Trade receivables			Total
		> 30 days past due	> 60 days past due	> 90 days past due	
At 30 June 2025					
Expected credit loss rate	0%	0%	0%	35%	12%
Gross carrying amount at default	5,959,588	874,314	1,470,108	4,006,202	12,310,212
Impairment losses					
- individually assessed	-	-	-	1,337,735	1,337,735
- collectively assessed	-	-	-	79,245	79,245
	5,959,588	874,314	1,470,108	2,589,222	10,893,232
At 30 June 2024					
Expected credit loss rate	0%	0%	0%	43%	15%
Gross carrying amount at default	4,628,996	1,522,612	510,626	3,444,075	10,106,309
Impairment losses					
- individually assessed	-	-	-	1,269,966	1,269,966
- collectively assessed	-	-	-	209,783	209,783
	4,628,996	1,522,612	510,626	1,964,326	8,626,560

Notes to the Financial Statements (Continued)

25. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Other receivables and other financial assets

For other receivables and other financial assets (including investment securities and cash and cash equivalents), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. At the reporting date, the Group's and the Company's maximum exposure to credit risk arising from other receivables and other financial assets are represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

The Group and the Company consider the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Group and the Company compare the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

Macroeconomic information (such as market interest rates or growth rates) is incorporated as part of the internal rating model.

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 30 days to 60 days past due in making a contractual payment.

Some intercompany balances between entities within the Group are comprised of loans or advances which are repayable on demand. The Company regularly monitors the financial performance and position of these entities on an individual basis. When these entities' financial performance and position deteriorates significantly, the Company assumes that there is a significant increase in credit risk, and thereby a lifetime expected credit loss assessment is necessary. As the Company is able to determine the timing of repayment of the loans or advances, the Company will consider the loans or advances to be in default when these entities are unable to pay based on the expected manner of recovery and recovery period. The Company determines the probability of default for these loans or advances using internally available information. The Company considers the loans or advances to be credit-impaired when the entities are unlikely to repay their debts.

As at the end of the reporting date, other than the credit impaired other receivables, the Group and the Company consider the other receivables and other financial assets as low credit risk and any loss allowance would be negligible.

Financial guarantee contracts

The Company is exposed to credit risk in relation to financial guarantees given to banks in respect of banking facilities granted to certain subsidiaries. The Company monitors the results of the subsidiaries and their repayment on an ongoing basis. The maximum exposure to credit risks amounts to RM19,717,800 (2024: RM14,327,171) representing the maximum amount the Company could pay if the guarantee is called on as disclosed in Note 25(b)(ii) to the financial statements. As at the reporting date, there was no loss allowance for impairment as determined by the Company for the financial guarantee.

The financial guarantees have not been recognised since the fair value on initial recognition was not material, as the guarantee is provided as credit enhancement to the subsidiaries' secured borrowings.

Notes to the Financial Statements
(Continued)

25. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(ii) Liquidity risk

Liquidity risk is the risk that the Group or the Company will encounter difficulty in meeting financial obligations when they fall due. The Group's and the Company's exposure to liquidity risk arise primarily from mismatches of the maturities between financial assets and liabilities. The Group's and the Company's exposure to liquidity risk arise principally from trade and other payables, loans and borrowings.

The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through use of stand-by facilities. The Group and the Company maintain sufficient liquidity and available funds from operational collections to meet daily cash needs, while maintaining controls and security over cash movements. The Group and the Company use a series of processes to obtain maximum benefits from its flow of funds, such that they are efficiently managed to maximise income from investment and minimise cost on borrowed funds. The Group's and the Company's treasury department also ensure that there are sufficient unutilised stand-by facilities, funding and liquid assets available to meet both short-term and long-term funding requirements.

Maturity analysis

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date based on contractual undiscounted repayment obligations are as follows:

	Carrying amount RM	Contractual cash flows			Total RM
		On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM	
At 30 June 2025					
Trade and other payables	17,285,436	17,285,436	–	–	17,285,436
Lease liabilities	10,324,379	4,358,400	7,102,460	–	11,460,860
Hire purchase liabilities	1,209,403	280,980	1,064,006	–	1,344,986
Term loans	17,548,247	3,230,356	16,310,234	917,170	20,457,760
Share margin financing	2,179,700	2,179,700	–	–	2,179,700
Bank overdraft	501,762	501,762	–	–	501,762
	49,048,927	27,836,634	24,476,700	917,170	53,230,504
Company					
Other payables	2,478,740	2,478,740	–	–	2,478,740
Financial guarantees contracts	–	19,717,800	–	–	19,717,800
	2,478,740	22,196,540	–	–	22,196,540

Notes to the Financial Statements (Continued)

25. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(ii) Liquidity risk

Maturity analysis (Continued)

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date based on contractual undiscounted repayment obligations are as follows: (Continued)

	Carrying amount RM	Contractual cash flows			Total RM
		On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM	
At 30 June 2024					
Group					
Trade and other payables	16,510,339	16,510,339	–	–	16,510,339
Lease liabilities	14,569,543	5,149,000	11,159,860	–	16,308,860
Hire purchase liabilities	224,670	132,308	84,672	37,023	254,003
Term loan	12,829,379	1,555,589	10,956,116	3,112,051	15,623,756
	44,133,931	23,347,236	22,200,648	3,149,074	48,696,958
Company					
Other payables	781,914	781,914	–	–	781,914
Financial guarantees contracts	–	14,327,171	–	–	14,327,171
	781,914	15,109,085	–	–	15,109,085

(iii) Foreign currency risk

Foreign currency risk is the risk of fluctuation in fair value or future cash flows of a financial instrument as a result of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates is related primarily to the Group's sales, purchases, cash and deposits that are denominated in foreign currency. The Group takes advantage of any natural effects of its foreign currencies revenues and expenses by maintaining current accounts in foreign currencies.

The Group's unhedged financial assets and liabilities that are not denominated in their functional currencies are as follows:

	United States Dollar	
	2025 RM	2024 RM
Group		
Financial assets not held in functional currency:		
Trade and other receivables	226,500	1,769,813
Cash and short-term deposits	1,942,462	206,417
	2,168,962	1,976,230

Notes to the Financial Statements
(Continued)**25. FINANCIAL INSTRUMENTS (CONTINUED)****(b) Financial risk management (Continued)****(iii) Foreign currency risk (Continued)**Sensitivity analysis for foreign currency risk

The Group's principal foreign currency exposure relates mainly to United States Dollar ("USD").

The following table demonstrates the sensitivity to a reasonably possible change in USD, with all other variables held constant on the Group's total equity and profit for the financial year/period.

	Change in rate %	Effect on profit for the financial year/period RM	Effect on equity RM
Group			
30 June 2025	+ 10%	164,841	164,841
	- 10%	(164,841)	(164,841)
30 June 2024	+ 10%	150,193	150,193
	- 10%	(150,193)	(150,193)

(iv) Interest rate risk

Interest rate risk is the risk of fluctuation in fair value or future cash flows of the Group's financial instruments as a result of changes in market interest rates. The Group's exposure to interest rate risk arises primarily from its long-term loans and borrowings with floating interest rates. The Group does not hedge its interest rate risk.

The interest rate profile of the Group's significant interest-bearing financial instruments, based on carrying amount as at reporting date is as follows:

	2025 RM	2024 RM
Group		
Fixed rate instruments		
Financial liabilities	1,251,912	437,178
Floating rate instruments		
Financial liabilities	20,187,200	12,616,871

Sensitivity analysis for fixed rate instruments

The Group does not account for any fixed rate financial instruments at fair value through profit or loss. Therefore, a change in interest rates as at the reporting period would not affect the profit or loss.

Notes to the Financial Statements (Continued)

25. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iv) Interest rate risk (Continued)

Sensitivity analysis for floating rate instruments

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant on the Group's total equity and profit for the financial year/period.

	Change in basis point	Effect on profit for the financial year/period RM	Effect on equity RM
Group			
30 June 2025	+ 50	76,711	76,711
	- 50	(76,711)	(76,711)
30 June 2024	+ 50	47,944	47,944
	- 50	(47,944)	(47,944)

(v) Market price risk

Market price risk is the risk of fluctuation in fair value or future cash flows of the Group's financial instruments as results of changes in market price (other than interest or exchange rates).

The Group's investments in quoted equity instruments are subject to market price risk. Such exposures are not hedged as the investment is stable where the risks accepted commensurate with the expected returns.

Sensitivity analysis for equity price risk

The following table demonstrates the sensitivity to a reasonably change in the FTSE Bursa Malaysia KLCI ("FBMKLCI"), with all other variables held constant on the Group's total equity and profit for the financial year/period.

	Change in % of FBMKLCI %	Effect on profit for the financial year/period RM	Effect on equity RM
Group			
30 June 2025	+ 10%	919,940	919,940
	- 10%	(919,940)	(919,940)
30 June 2024	+ 10%	422,506	422,506
	- 10%	(422,506)	(422,506)

Notes to the Financial Statements
(Continued)

25. FINANCIAL INSTRUMENTS (CONTINUED)

(c) Fair value measurement

The carrying amounts of cash and cash equivalents, short-term receivables and payables and short-term borrowings reasonably approximate to their fair values due to the relatively short-term nature of these financial instruments.

There have been no transfers between Level 1 and Level 2 during the financial year (2024; no transfer in either direction).

The following table provides the fair value measurement hierarchy of the Group's and the Company's financial instruments:

	Carrying amount RM	Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value			
		Level 1 RM	Level 2 RM	Level 3 RM	Total RM	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
Group									
30 June 2025									
Financial assets									
Non-current									
Other receivable	333,307	-	-	-	-	-	-	333,307	333,307
Other investments	242,117	-	-	242,117	242,117	-	-	-	-
Amount owing by a related party	516,268	-	-	-	-	-	-	516,268	516,268
Current									
Other investments	19,171,034	19,171,034	-	-	19,171,034	-	-	-	-
30 June 2024									
Financial assets									
Non-current									
Other receivable	316,832	-	-	-	-	-	-	316,832	316,832
Other investments	126,513	-	-	126,513	126,513	-	-	-	-
Current									
Other investments	12,407,687	12,407,687	-	-	12,407,687	-	-	-	-
Financial liabilities									
Non-current									
Fixed rate term loans	42,510	-	-	-	-	-	-	52,072	52,072

Notes to the Financial Statements (Continued)

25. FINANCIAL INSTRUMENTS (CONTINUED)

(c) Fair value measurement (Continued)

The following table provides the fair value measurement hierarchy of the Group's and the Company's financial instruments: (Continued)

	Carrying amount RM	Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value				Total RM
		Level 1 RM	Level 2 RM	Level 3 RM	Total RM	Level 1 RM	Level 2 RM	Level 3 RM	Total RM	
Company										
30 June 2025										
Financial assets										
Non-current										
Amount owing by a subsidiary	33,706,768	-	-	-	-	-	-	33,706,768	33,706,768	
Current										
Other investments	4,707,531	4,707,531	-	-	-	-	-	-	4,707,531	-
30 June 2024										
(Restated)										
Financial assets										
Non-current										
Amount owing by a subsidiary	35,745,533	-	-	-	-	-	-	38,353,902	38,353,902	
Current										
Other investments	4,551,245	4,551,245	-	-	-	-	-	-	4,551,245	-

Notes to the Financial Statements
(Continued)**26. COMMITMENTS****(a) Commitments**

The Group and the Company have made commitments for the following capital expenditures:

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Property, plant and equipment	2,507,300	4,867,200	–	2,920,000

(b) Operating lease commitments – as lessor

The Group leases several of its investment properties which have remaining lease terms between one to two years. All leases include a clause to enable upward revision of the rental charge on an annual basis according to prevailing market conditions.

The maturity analysis of the Group's lease payments, showing the undiscounted lease payments to be received after the reporting date are as follows:

	Group	
	2025 RM	2024 RM
- Not later than one year	406,800	368,800
- One to two years	683,400	175,000
- More than two years	25,200	–
	1,115,400	543,800

27. RELATED PARTIES**(a) Identification of related parties**

Parties are considered related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Group include:

- (i) Subsidiaries;
- (ii) Associate;
- (iii) Entities in which directors have substantial financial interests; and
- (iv) Key management personnel of the Group and the Company, comprise persons (including directors) having the authority and responsibility for planning, directing and controlling the activities directly or indirectly.

Notes to the Financial Statements (Continued)

27. RELATED PARTIES (CONTINUED)

(b) Significant related party transactions

Significant related party transactions other than disclosed elsewhere in the financial statements are as follows:

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Subsidiaries				
Interest income	–	–	1,783,375	2,763,547
Management fee	–	–	1,212,000	360,000
Entities in which a director has a substantial financial interests				
Rendering of services	27,838	–	–	–
Collaboration expenses	(8,536,948)	(12,447,588)	–	–
Progress billings on acquisition of property	(2,920,000)	(1,862,830)	(2,920,000)	(1,862,830)
Purchase of services	–	(8,767)	–	–
Rental expenses	(80,178)	(115,920)	–	–

(c) Compensation of key management personnel

	Group		Company	
	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM	1.7.2024 to 30.6.2025 (12 months) RM	1.1.2023 to 30.6.2024 (18 months) RM
Salaries and other remuneration	3,225,344	4,713,173	2,741,627	4,118,389
Defined contribution plans	376,817	543,403	324,044	472,671
Other benefits	7,812	11,972	5,336	8,690
	3,609,973	5,268,548	3,071,007	4,599,750

Notes to the Financial Statements
(Continued)**28. CAPITAL MANAGEMENT**

The primary objective of the Group's and the Company's capital management is to ensure that they maintain a strong credit rating and healthy capital ratio to support their business and maximise shareholder value. The Group and the Company manage their capital structure and make adjustment to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies and processes during the financial year/period ended 30 June 2025 and 30 June 2024.

The Group and the Company monitor capital using gearing ratio. The gearing ratio is calculated as total loans and borrowings less cash and short-term deposits divided by total equity. The gearing ratio as at the reporting date are as follows:

	Note	Group		Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Loans and borrowings	17	21,439,112	13,054,049	–	–
Less: Cash and short-term deposits	15	(14,284,243)	(6,001,775)	(11,056)	(12,876)
Net debts/(cash)		7,154,869	7,052,274	(11,056)	(12,876)
Total equity		80,792,339	70,719,019	62,860,233	65,127,459
Gearing ratio		9%	10%	N/A	N/A

There was no change in the Group's and the Company's approach to capital management during the financial year/period.

The Group and the Company are required to comply with certain debts equity ratios in respect of their credit facilities.

Gearing ratios are not governed by the MFRSs and their definitions and calculations may vary between reporting entities.

29. SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE FINANCIAL YEAR**(a) Proposed acquisition of Unilink Outdoor Sdn. Bhd. ("UOSB") and Vision OOH Sdn. Bhd. ("VOSB").**

On 20 June 2025, the Company had entered into a conditional share sales agreement ("**SSA**") with Ong Kah Hoe and Ong Kah Wee ("**UOSB Vendors**") and with Lawrence John Cannard and Chong Yan Moy ("**Vision Vendors**") for the proposed acquisition by the Company of the entire equity interest in UOSB and VOSB for a purchase consideration of RM39,500,000 and RM18,350,000 respectively.

The purchase consideration is to be satisfied through a combination of cash payment of RM11,850,000 and the issuance of 87,500,000 new shares at an issue price of RM0.3160 per share for the acquisition of UOSB, and the issuance of 58,069,620 new shares at an issue price of RM0.3160 per share for the acquisition of VOSB.

Notes to the Financial Statements (Continued)

29. SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE FINANCIAL YEAR (CONTINUED)

(a) Proposed acquisition of Unilink Outdoor Sdn. Bhd. (“UOSB”) and Vision OOH Sdn. Bhd. (“VOSB”). (Continued)

On 14 October 2025, the Company and UOSB Vendors had entered into a supplemental agreement to the Unilink SSA. The inclusion of the specific indemnity clauses in the Unilink Supplemental SSA is to ensure that the Unilink Vendors will indemnify and save the Company harmless from and against any and all claims, demands, proceedings, damages, losses, fines, penalties, costs, charges, expenses, payments and liabilities incurred or suffered by the Company prior to or after the completion of the Proposed Unilink Acquisition in the event of any non-compliance in relation to the licences for billboard advertising.

As at the reporting date, the proposed acquisitions have not yet been completed.

(b) Proposed private placement

On 20 June 2025, the Company proposed to undertake a private placement of up to 64,064,000 new Company shares, representing 30% of existing total number of issued share to independent third-party investors to be identified later at an issue price to be determined later.

As at the reporting date, the proposed private placement has not yet been completed.

(c) Proposed acquisition of Ganad Media Sdn. Bhd. (“GMSB”)

On 22 September 2025, Seni Jaya Sdn. Bhd., a wholly owned subsidiary entered into a Shares Sale and Purchase Agreement (“SSPA”) with Dwi Mewah Sdn. Bhd. for the proposed acquisition of 5,000,000 ordinary shares in GMSB, representing 100% equity interest in GMSB, for purchase consideration of RM5,000,000 to be satisfied with RM3,000,000 cash consideration and RM2,000,000 share consideration via the issuance of 4,950,495 new ordinary shares in the Company at an issue price of RM0.4040 per consideration share.

On 24 October 2025, Seni Jaya Sdn. Bhd. had entered in a supplemental SSPA with Dwi Mewah Sdn. Bhd. to vary certain terms in the SSPA as set out in the Initial SSPA.

As at the reporting date, the proposed acquisition has not yet been completed.

30. SEGMENT INFORMATION

The Group prepared the following segment information in accordance with MFRS 8 *Operating Segments* based on the internal reports of the Group’s strategic business units which are regularly reviewed by the Group Chief Executive Officer for the purpose of making decisions about resource allocation and performance assessment.

The two reportable operating segments are as follows:

Segments	Products and services
Out-of-home advertising	Outdoor advertising space and related outdoor advertisement production services.
Entertainment	Organisation of event.

Other non-reportable segment comprise investment holding which is below the quantitative thresholds for determining operating segment.

Inter-segment pricing is determined on negotiated basis.

Notes to the Financial Statements
(Continued)**30. SEGMENT INFORMATION (CONTINUED)**Segment profit

Segment performance is used to measure performance as the Group Chief Executive Officer believe that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries. Performance is evaluated based on operating profit or loss which is measured differently from operating profit or loss in the consolidated financial statements.

Segment assets

The total segment asset is measured based on all assets (excluding investments in associate, deferred tax assets and tax recoverable) of a segment, as included in the internal reports that are reviewed by the Group Chief Executive Officer.

Segment liabilities

Segment liabilities are not included in the internal reports that are reviewed by the Group Chief Executive Officer. Hence, no disclosures are made on segment liabilities.

	Out-of-home advertising RM	Entertainment RM	Others RM	Adjustments and eliminations RM	Total RM
1.7.2024 to 30.6.2025					
Revenue:					
Revenue from external customers	68,845,486	861,657	–	–	69,707,143
Inter-segment revenue	14,194,371	–	1,212,000	(15,406,371)	–
	83,039,857	861,657	1,212,000	(15,406,371)	69,707,143

Results:

*Included in the measure of
segment profit/(loss)*

Operating results	37,771,370	(73,188)	1,212,000	(1,212,000)	37,698,182
Bad debts written off	(12,396)	–	–	–	(12,396)
Depreciation and amortisation	(9,865,865)	(18,403)	–	–	(9,884,268)
Dividend income	–	–	49,620	–	49,620
Deposits written off	(31,500)	–	–	–	(31,500)
Expenses relating to:					
- leases of low value assets	(19,410)	–	–	–	(19,410)
- short-term leases	(142,108)	–	–	–	(142,108)
Fair value (gain)/loss on:					
- other investments	(40,444)	–	4,410,580	–	4,370,136
- other receivable	16,475	–	–	–	16,475
(Gain)/Loss on disposal of:					
- other investments	–	–	1,650	–	1,650
- property, plant and equipment	(8,833)	–	–	–	(8,833)
Gain on lease termination and modification	49,851	–	–	–	49,851

Notes to the Financial Statements (Continued)

30. SEGMENT INFORMATION (CONTINUED)

	Out-of-home advertising RM	Entertainment RM	Others RM	Adjustments and eliminations RM	Total RM
1.7.2024 to 30.6.2025					
Results: (Continued)					
Impairment loss on:					
- exhibition rights	-	(2,173,788)	-	-	(2,173,788)
Interest expenses	(3,445,348)	(346,864)	-	2,130,240	(1,661,972)
Interest income	456,509	29,229	1,941,636	(2,130,240)	297,134
Inventory written down	-	(1,459,176)	-	-	(1,459,176)
Inventories written off	-	(416,526)	-	-	(416,526)
Management fee	(2,304,000)	-	-	2,304,000	-
Net reversal/(impairment losses) on financial instruments	2,062,769	-	(1,078,139)	(287,984)	696,646
Property, plant and equipment written off	(229,725)	-	-	-	(229,725)
Segment profit/(loss)	17,541,036	(4,954,680)	1,080,237	(287,984)	13,378,609
Income tax expense	(3,305,022)	-	(267)	-	(3,305,289)
Profit/(Loss) for the financial year	14,236,014	(4,954,680)	1,079,970	(287,984)	10,073,320
Assets:					
Additions to non-current assets	10,994,912	-	2,920,000	-	13,914,912
Segment assets	146,240,003	3,670,865	77,820,623	(90,325,313)	137,406,178

* Excluded investments in associate, deferred tax assets and current tax asset

Notes to the Financial Statements
(Continued)

30. SEGMENT INFORMATION (CONTINUED)

	Out-of-home advertising RM	Entertainment RM	Others RM	Adjustments and eliminations RM	Total RM
1.1.2023 to 30.6.2024					
Revenue:					
Revenue from external customers	69,567,195	2,942,986	–	–	72,510,181
Inter-segment revenue	11,282,439	–	360,000	(11,642,439)	–
	80,849,634	2,942,986	360,000	(11,642,439)	72,510,181
Results:					
<i>Included in the measure of segment profit/(loss)</i>					
Operating results	30,536,640	(2,306,498)	360,000	360,000	28,950,142
Bad debts written off	(361,729)	–	(644)	–	(362,373)
Depreciation and amortisation	(10,348,567)	(2,187,034)	–	–	(12,535,601)
Dividend income	–	–	7,912	–	7,912
Deposits written off	(910)	–	–	–	(910)
Expenses relating to:					
- short-term leases	(939,869)	–	–	–	(939,869)
Fair value (gain)/loss on:					
- other investments	(276)	–	2,464,453	–	2,464,177
- other receivable	(183,168)	–	–	–	(183,168)
(Gain)/Loss on disposal of:					
- intangible assets	–	–	1,297,100	–	1,297,100
- investment properties	15,871,212	–	–	–	15,871,212
- other investments	–	–	78,802	–	78,802
- property, plant and equipment	(78,722)	–	–	–	(78,722)
Gain on lease termination	233,012	–	–	–	233,012
Impairment loss on:					
- goodwill on consolidation	(3,065,606)	–	–	–	(3,065,606)
- property, plant and equipment	(145,197)	–	–	–	(145,197)
Interest expenses	(4,450,318)	(231,748)	(406,682)	3,700,297	(1,388,451)
Interest income	1,040,847	338	80,070	(936,750)	184,505
Inventory written down	–	(133,727)	–	–	(133,727)
Net (impairment losses)/reversal on financial instruments	(14,268,163)	–	–	14,352,335	84,172
Property, plant and equipment written off	(581,205)	–	–	–	(581,205)

Notes to the Financial Statements (Continued)

30. SEGMENT INFORMATION (CONTINUED)

	Out-of-home advertising RM	Entertainment RM	Others RM	Adjustments and eliminations RM	Total RM
1.1.2023 to 30.6.2024					
Results: (Continued)					
Reversal of impairment losses on:					
- property, plant and equipment	140,206	–	–	–	140,206
Unrealised gain on foreign exchange	–	53,063	–	–	53,063
Segment profit/(loss)	1,091,333	(4,132,747)	(7,093,797)	20,494,603	10,359,392
Income tax expense	(1,946,619)	–	9,027	–	(1,937,592)
(Loss)/Profit for the financial period	(855,286)	(4,132,747)	(7,084,770)	20,494,603	8,421,800
Assets:					
Additions to non-current assets	41,828,895	6,705,390	1,862,830	–	50,397,115
Segment assets	129,777,724	8,675,397	72,156,531	(90,014,396)	120,595,256

* Excluded investments in associate, deferred tax assets and current tax asset

Reconciliation of reportable segment revenue, profit or loss, assets and other material items are as follows:

- (a) Inter-segment revenues are eliminated on consolidation;
- (b) Inter-segment income and expenses are eliminated on consolidation; and
- (c) Inter-segment balances are eliminated on consolidation.

Geographical information

The Group operates predominantly in Malaysia and has not ventured into any operations outside Malaysia during the financial year/period. Accordingly, the information by geographical segment is not presented.

Information about major customers

The following is the information about major customer with revenue equal to or more than 10% of Group revenue:

	Group		Segment
	2025 RM	2024 RM	
Customer A	10,473,631	9,448,883	Out-of-home advertising

Notes to the Financial Statements
(Continued)**31. COMPARATIVE FIGURES**

- (a) The comparative figures of the preceding period covered a period of 18 months from 1 January 2023 to 30 June 2024, whilst the figures of the current financial year's financial statements covered a period of 12 months from 1 July 2024 to 30 June 2025.
- (b) The audited financial statements of the Group for the financial period ended 30 June 2024 were restated during the financial year as follows:

	As previously reported RM	Reclassification RM	As restated RM
Group			
At 30 June 2024			
Statements of financial position			
Non-current asset			
Other investments	–	126,513	126,513
Current assets			
Other investments	126,513	(126,513)	–
<hr/>			
	As previously reported RM	Reclassification RM	As restated RM
Company			
At 30 June 2024			
Statements of financial position			
Non-current asset			
Trade and other receivables	38,353,902	(2,608,369)	35,745,533
Current asset			
Trade and other receivables	8,775,823	2,608,369	11,364,192
<hr/>			

PARTICULARS OF PROPERTIES

As At 30 June 2025

No.	Address/Location	Description and Existing Use	Tenure and Expiry Date	Built-up / Land Area (Sq. Ft)	Date of Acquisition	Net Book Value RM	Age of Building (No. of years)
1	No. 12, Jalan SS22/21 Damansara Jaya 47400 Petaling Jaya	Four Storey Terraced Shop-Office	Freehold	5,401/1,650	6/7/1990	374,608	42
2	No. 14, Jalan SS22/21 Damansara Jaya 47400 Petaling Jaya	Four Storey Terraced Shop-Office	Freehold	5,401/1,650	6/7/1990	374,608	42
3	148-2-10, Villa Flora Condominium Taman Tun Dr. Ismail 60000 Kuala Lumpur	Residential Apartment	Freehold	1,959	20/6/1994	145,187	30
4	Unit F, 15th Floor Peace World Centre Guangzhou China	Office	Leasehold 31 Dec 2041	1,452	12/7/1996	525,446	28
5	B1-G-103 Savanna Executive Suites, Jalan BBLS 2, Bandar Baru Lembah Selatan, 43800 Dengkil Selangor	Shop/Office	Freehold	5,687	27/3/2014	2,479,782	7
6	B2-09-02 Savanna Executive Suites, Jalan BBLS 2, Bandar Baru Lembah Selatan, 43800 Dengkil Selangor	Shop/Office	Freehold	956	27/3/2014	266,658	7

ANALYSIS OF SHAREHOLDINGS

As At 30 September 2025

Class of Shares	:	Ordinary Shares
Total Number of Issued Shares	:	213,547,520
Voting Rights	:	One vote for each ordinary share held

DISTRIBUTION OF SHAREHOLDINGS

Size of Holdings	No. of shareholders	No. of shares	Percentage of Shares (%)
1 – 99	13	684	0.0003
100 – 1,000	306	120,140	0.0563
1,001 – 10,000	323	2,175,500	1.0187
10,001 – 100,000	275	9,762,704	4.5717
100,001 to less than 5% of issued shares	129	146,260,244	68.4907
5% and above of issued shares	3	55,228,248	25.8623
Total	1,049	213,547,520	100.0000

SUBSTANTIAL SHAREHOLDERS

No.	Name of Substantial Shareholders	No. of Shares held		No. of Shares held	
		Direct	Percentage (%)	Indirect	Percentage (%)
1	DATIN LEE NAI YEE	25,592,520	11.98	–	–
2	ONG KAH HOE	13,309,200	6.23	9,616,000*	4.50
3	CIMB ISLAMIC TRUSTEE BERHAD	16,326,528	7.65	–	–

DIRECTORS' INTERESTS IN SHARES

No.	Name of Directors	No. of Shares held		No. of Shares held	
		Direct	Percentage (%)	Indirect	Percentage (%)
1	TENGGU AMIR NASSER IBNI TENGGU IBRAHIM	–	–	–	–
2	DATO' SRI ANNE TEO	1,971,464	0.92	–	–
3	DATIN LEE NAI YEE	25,592,520	11.98	–	–
4	JULIAN KOH LU ERN	–	–	–	–
5	LEE CHIN CHEH	–	–	–	–
6	ONG KAH HOE	13,309,200	6.23	9,616,000*	4.50

Note

* Deemed interested by virtue of his interest in OCR Group Berhad and OCR Land Holdings Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016.

Analysis of Shareholdings (Continued)

LIST OF TOP 30 LARGEST SECURITIES ACCOUNT HOLDERS

No.	Name of Shareholders	No. of Shares	Percentage of shares held (%)
1	LEE NAI YEE	25,592,520	11.98
2	CIMB ISLAMIC NOMINEES (TEMPATAN) SDN. BHD. CIMB ISLAMIC TRUSTEE BERHAD FOR KENANGA ASNITABOND FUND	16,326,528	7.65
3	RHB NOMINEES (TEMPATAN) SDN. BHD. OSK CAPITAL SDN. BHD. FOR ONG KAH HOE	13,309,200	6.23
4	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OCR GROUP BERHAD (M04)	7,920,000	3.71
5	CIMB GROUP NOMINEES (TEMPATAN) SDN. BHD. CIMB COMMERCE TRUSTEE BERHAD - KENANGA GROWTH FUND	7,557,900	3.54
6	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ANDREW TAN JUN SUAN (MARGIN)	5,548,600	2.60
7	AMSEC NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR KEH CHUAN CHOON (SMART)	5,200,000	2.44
8	PARAMOUNT PINANG SDN. BHD.	5,181,500	2.43
9	CITIGROUP NOMINEES (ASING) SDN. BHD. EXEMPT AN FOR OCBC SECURITIES PRIVATE LIMITED (CLIENT A/C-NR)	5,144,000	2.41
10	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ONG TZU CHUEN	5,059,000	2.37
11	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ONG CHOO MENG (DATO')	4,900,000	2.29
12	AMSEC NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LAW SEEH KEY	4,000,000	1.87
13	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ONG TZU CHUEN (7003145)	3,750,000	1.76
14	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ONG CHOO MENG (DATO')	3,743,000	1.75
15	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LIM WAI YEE	3,690,000	1.73

Analysis of Shareholdings
(Continued)

LIST OF TOP 30 LARGEST SECURITIES ACCOUNT HOLDERS (CONTINUED)

No.	Name of Shareholders	No. of Shares	Percentage of shares held (%)
16	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. MAYBANK TRUSTEES BERHAD FOR KENANGA AMANAH SAHAM WANITA (N14011980040)	3,689,600	1.73
17	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHENG CHIN KEONG (7005081)	3,400,000	1.59
18	UNIVERSAL TRUSTEE (MALAYSIA) BERHAD ETSW SBS (CLIENTS' ACC)	2,980,400	1.40
19	CIMB GROUP NOMINEES (TEMPATAN) SDN. BHD. CIMB COMMERCE TRUSTEE BERHAD - KENANGA PREMIER FUND	2,855,200	1.34
20	TA NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LAW SEEH KEY	2,800,000	1.31
21	RHB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR GAN SHENG YIH	2,600,000	1.22
22	MAYBANK NOMINEES (TEMPATAN) SDN. BHD. EXEMPT AN FOR MTRUSTEE BERHAD (ETHEREAL CAPITAL SDN. BHD.)	2,413,400	1.13
23	RHB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR YONG JIAN HOE	2,300,000	1.08
24	AMSEC NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR JOAN TOAN SIAW WEI	2,000,000	0.94
25	RHB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LEE SOON KHEAN	1,991,500	0.93
26	ANNE TEO	1,971,464	0.92
27	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OCR LAND HOLDINGS SDN. BHD. (MARGIN)	1,696,000	0.79
28	RHB NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHING YI HENG	1,623,400	0.76
29	WAJA KONSORTIUM BERHAD	1,599,800	0.75
30	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR WONG SAU BING (STA 1)	1,539,700	0.72
		152,382,712	71.36

ANALYSIS OF WARRANT HOLDINGS

As At 30 September 2025

Class of Shares	:	Warrant A (SJC-WA)
Total Number of SJC-WA	:	97,065,860
Exercise Price of SJC-WA	:	RM0.50
Exercise Period of SJC-WA	:	15 October 2021 to 14 October 2026

DISTRIBUTION OF WARRANT HOLDINGS

Size of Holdings	No. of Warrant Holders	No. of Warrants	Percentage of Warrants (%)
1 – 99	42	2,809	0.0029
100 - 1,000	254	54,807	0.0565
1,001 - 10,000	194	989,220	1.0191
10,001 - 100,000	86	3,165,452	3.2611
100,001 to less than 5% of issued warrants	39	36,281,672	37.3784
5% and above of issued warrants	7	56,571,900	58.2820
Total	622	97,065,860	100.0000

DIRECTORS' INTERESTS IN WARRANTS

No.	Name of Directors	No. of Warrants held		No. of Warrants held	
		Direct	Percentage (%)	Indirect	Percentage (%)
1	TENGGU AMIR NASSER IBNI TENGGU IBRAHIM	–	–	–	–
2	DATO' SRI ANNE TEO	985,732	1.02	–	–
3	DATIN LEE NAI YEE	11,172,400	11.51	–	–
4	JULIAN KOH LU ERN	–	–	–	–
5	LEE CHIN CHEH	–	–	–	–
6	ONG KAH HOE	3,740,564	3.85	962,600	1.00

Note

* Deemed interested by virtue of his interest in OCR Land Holdings Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016.

Analysis of Warrant Holdings
(Continued)

LIST OF TOP 30 WARRANT HOLDERS

No.	Name of Warrant Holders	No. of Warrants	Percentage of Warrants held (%)
1	KENANGA NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR STRONGLEAP SDN. BHD.	13,027,800	13.42
2	LEE NAI YEE	11,172,400	11.51
3	AMSEC NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR KEH CHUAN CHOON (SMART)	8,000,000	8.24
4	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR SEIK YEE KOK	7,341,500	7.56
5	STRONGLEAP SDN. BHD.	6,301,000	6.49
6	AMSEC NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR KEH CHUAN SENG	5,540,000	5.71
7	APEX SECURITIES BERHAD	5,189,200	5.35
8	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR WONG SAU BING (MARGIN)	4,674,300	4.82
9	ACE CREDIT (M) SDN. BHD.	4,000,000	4.12
10	KENANGA NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ONG KAH HOE	3,740,564	3.85
11	PARAMOUNT PINANG SDN. BHD.	2,657,000	2.74
12	CITIGROUP NOMINEES (ASING) SDN. BHD. EXEMPT AN FOR OCBC SECURITIES PRIVATE LIMITED (CLIENT A/C-NR)	2,402,000	2.47
13	KENANGA NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHOY ENG LUN	2,210,000	2.28
14	LIM CHIN KEAN	1,610,000	1.66
15	AMSEC NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LAW SEEH KEY	1,500,000	1.55
16	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR WONG SAU BING (STA 1)	1,426,000	1.47
17	KENANGA INVESTMENT BANK BERHAD IVT (22708) YONG SIOW CHIN	1,217,200	1.25
18	KENANGA NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LIAN CHOY PENG	1,200,000	1.24
19	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LIM SHAVE HUAT (MARGIN)	1,017,536	1.05
20	ANNE TEO	985,732	1.02

Analysis of Warrant Holdings (Continued)

LIST OF TOP 30 WARRANT HOLDERS (CONTINUED)

No.	Name of Warrant Holders	No. of Warrants	Percentage of Warrants held (%)
21	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OCR LAND HOLDINGS SDN. BHD. (MARGIN)	962,600	0.99
22	AZEERA MANAGEMENT CONSULTANTS (M) SDN. BHD.	904,800	0.93
23	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LIM KOK HAN (MARGIN)	823,700	0.85
24	KENANGA INVESTMENT BANK BERHAD IVT (23033) KONG ZHENG HUI	650,500	0.67
25	CHAN LIAN SEI	400,000	0.41
26	WILLIAM POH	322,000	0.33
27	TANG TECK CHAI	311,000	0.32
28	POON HUA @ KOK HONG HUA	300,000	0.31
29	KENANGA NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TONG KIM FATT @ ALLEN TONG	288,000	0.30
30	MOK TUCK MENG	250,000	0.26
		90,424,832	93.16

NOTICE OF THIRTY-SECOND (32ND) ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Thirty-Second (32nd) Annual General Meeting (“**AGM**”) of Seni Jaya Corporation Berhad (“**the Company**”) will be held at Quartz & Opal Room, Level G, M World Hotel Petaling Jaya, 1, Persiaran Bandar Utama, Bandar Utama, 47800 Petaling Jaya, Selangor, Malaysia on Wednesday, 10 December 2025 at 11.00 a.m. or at any adjournment thereof, to transact the following businesses: -

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 June 2025 together with the Directors’ and Auditors’ Reports thereon. *(Please refer to Explanatory Notes 1)*

2. To re-elect the following Directors who are retiring pursuant to Clause 117 of the Company’s Constitution and who being eligible, have offered themselves for re-election:-
 - (i) Dato’ Sri Anne Teo
 - (ii) Ong Kah Hoe**Ordinary Resolution 1**
Ordinary Resolution 2
(Please refer to Explanatory Notes 2)

3. To approve the payment of Directors’ fees and other benefits payable of not exceeding RM500,000.00 to the Non-Executive Directors of the Company for the period commencing from the 32nd AGM until the conclusion of the Thirty-Third (“**33rd”) AGM of the Company.** **Ordinary Resolution 3**
(Please refer to Explanatory Notes 3)

4. To re-appoint Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company and to hold office until the conclusion of the next AGM at such remuneration to be determined by the Directors of the Company. **Ordinary Resolution 4**

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions: -

5. **AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE NEW ORDINARY SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016** **Ordinary Resolution 5**
(Please refer to Explanatory Notes 4)

“**THAT** pursuant to Sections 75 and 76 of the Companies Act, 2016 and subject to approvals from Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued and other relevant authorities, where approval is necessary, authority be and is hereby given to the Directors to allot and issue shares in the Company at any time upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares to be issued shall not exceed 10% of the total number of issued shares of the Company for the time being and that such authority shall continue to be in force until the conclusion of the next AGM of the Company.

AND THAT in connection with the above and pursuant to Section 85 of the Companies Act 2016, to be read together with Clauses 14 and 15 of the Constitution of the Company, the shareholders of the Company do hereby waive their pre-emptive rights in respect of all new shares, options over or grants of new shares, or any other convertible securities of the Company, and/or any new shares to be issued pursuant to such options, grants or other convertible securities, with such new shares, when issued, to rank pari passu in all respects with the existing issued shares of the Company.”

Notice of Thirty-Second (32nd) Annual General Meeting (Continued)

6. **PROPOSED NEW AND RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED NEW AND RENEWAL OF SHAREHOLDERS' MANDATE")**

Ordinary Resolution 6
(Please refer to Explanatory Notes 5)

"THAT, subject always to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and its subsidiaries (collectively the "**Group**") to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties, as specified in Section 2.4 of the Circular to Shareholders dated 31 October 2025, subject to the following:-

- (i) that such transactions and/or arrangements are necessary for the Group's day-to-day operations in its ordinary course of business, and are at arm's length basis, on normal commercial terms which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders of the Company;
- (ii) the mandate is subject to annual renewal and in this respect, any authority conferred by this mandate shall only continue to be in force until:-
 - (a) the conclusion of the next AGM of the Company at which time it will lapse, unless by a resolution passed at the said AGM, such authority is renewed; or
 - (b) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act, 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
 - (c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,whichever is earlier;
- (iii) the aggregate value of the transactions conducted pursuant to the mandate during a financial year will be disclosed in the Annual Report of the Company in accordance with the Main Market Listing Requirements for the said financial year.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary or in the best interest of the Company to give effect to the Proposed New and Renewal of Shareholders' Mandate."

7. To transact any other business of which due notice have been given in accordance with the Companies Act 2016.

BY ORDER OF THE BOARD

TAN TONG LANG (MAICSA 7045482) (SSM PC No. 202208000250)
ANG WEE MIN (MAICSA 7076022) (SSM PC No. 202208000334)
Company Secretaries

Kuala Lumpur
31 October 2025

Notice of Thirty-Second (32nd) Annual General Meeting
(Continued)**Notes:**

1. In respect of deposited securities, only members whose names appear in the Record of Depositors as at 3 December 2025 shall be eligible to attend, speak and vote at the AGM.
2. A member entitled to participate and vote at this meeting shall be entitled to appoint not more than two (2) proxies to attend, participate, speak and vote in his/her stead. Where a member appoints more than one (1) proxy to attend and vote at the meeting, the member shall specify the proportion of his/her shareholdings to be represented by each proxy, failing which the appointment shall be invalid.
3. A proxy may, but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the AGM of the Company shall have the same rights as a member to attend, participate, speak and vote at the AGM. Upon such appointment, the proxy shall be deemed to have the authority to demand, or join in demanding, a poll.
4. The instrument appointing a proxy shall be in writing under the hand of the member or his/her attorney duly authorised in writing or, if the member is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
6. The instrument appointing a proxy, together with the power of attorney or other authority (if any), under which it is signed, or a duly notarised certified copy thereof, shall be deposited at the Company's Share Registrar Office at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or email to ir@shareworks.com.my not less than 48 hours before the time set for holding the AGM or any adjournment thereof. The lodging of the Proxy Form does not preclude a member from attending and voting remotely at the AGM should he subsequently decide to do so, provided that a notice of termination of proxy authority in writing is given to the Company and deposited at the Company's Share Registrar Office at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or email to ir@shareworks.com.my not less than twenty-four (24) hours before the time stipulated for holding the AGM or any adjournment thereof.
7. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to vote by way of a poll.

Personal data privacy:-

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, participate, speak and vote at this meeting, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for this meeting and the preparation and compilation of the attendance lists, minutes and other documents relating to this meeting, and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty

Notice of Thirty-Second (32nd) Annual General Meeting (Continued)

Explanatory Notes:

1. Audited Financial Statements for the financial year ended 30 June 2025

This Agenda is meant for discussion only as Section 340(1) of the Companies Act, 2016 provides that the audited financial statements are to be laid in the general meeting and do not require formal approval of the shareholders. Hence, it is not put forward for voting.

2. Ordinary Resolutions 1 and 2 – Re-election of Directors

Clause 117 of the Company's Constitution provides that at the AGM in every subsequent year, one-third (1/3) of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3) shall retire from office once every three (3) years but shall be eligible for re-election. Dato' Sri Anne Teo and Ong Kah Hoe, ("the retiring Directors") are standing for re-election as Directors of the Company pursuant to Clause 117 of the Company's Constitution at the 32nd AGM of the Company and being eligible has offered themselves for re-election.

For the purpose of determining the eligibility of the Directors to stand for re-election at this meeting and in line with Practice 5.1 of the Malaysian Code on Corporate Governance, the Nomination Committee has assessed Dato' Sri Anne Teo, the Non-Independent Non-Executive Director, and Ong Kah Hoe, the Executive Director of the Company, and has taken into consideration the following factors:

- (a) their performance and contribution;
- (b) their level of contribution to the Board deliberations through the application of their skills, experience and strength; and
- (c) their abilities to act in the best interests of the Company in the course of decision-making.

Upon assessment, the Nomination Committee and the Board are satisfied with the performance and effectiveness of the retiring Directors. The annual Board evaluation also confirmed that they met the performance criteria required for an effective Board. Based on these findings, the Board recommends the re-election of Dato' Sri Anne Teo and Ong Kah Hoe as Directors of the Company.

The profiles of the retiring Directors who are standing for re-election are set out in the Directors' Profile section of the Annual Report 2025.

3. Ordinary Resolution 3 – Directors' fees and other benefits payable

Pursuant to Section 230(1) of the Companies Act 2016, that the fees of the Directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting.

The proposed Ordinary Resolution 3, if approved, will authorise the payment of Directors' fees and other benefits to the Non-Executive Directors for the period commencing from the 32nd AGM until the conclusion of the 33rd AGM of the Company.

4. Ordinary Resolution 5 - Authority to Directors to allot and issue new ordinary shares pursuant to Sections 75 and 76 of the Companies Act, 2016

The Proposed Ordinary Resolution 5, if passed, is a renewal of general mandate to empower the Directors to issue and allot shares up to an amount not exceeding 10% of the issued share capital of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company. The mandate, if passed, serves as a measure to meet the Company's immediate working capital needs in the short term without relying on conventional debt financing (which will result in higher finance costs to be incurred) for the purpose of further placing of shares, funding investment project(s), working capital and/or acquisition(s). This would also eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a General Meeting, will expire at the next AGM.

Notice of Thirty-Second (32nd) Annual General Meeting (Continued)

Explanatory Notes: (Continued)

4. Ordinary Resolution 5 - Authority to Directors to allot and issue new ordinary shares pursuant to Sections 75 and 76 of the Companies Act, 2016 (Continued)

The general mandate granted to the Directors at the 31st AGM held on 10 December 2024 was not utilised and, accordingly, no proceeds were raised. As at the date of this Notice, no new shares have been issued by the Company under the previous mandate.

Pursuant to Section 85 of the Companies Act 2016 read together with Clauses 14 and 15 of the Constitution of the Company, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares in the Company or other convertible securities.

Section 85(1) of the Companies Act 2016 provides as follows:

"85. Pre-emptive rights to new shares

- (1) *Subject to the constitution, where a company issue shares which rank equally to existing shares as to voting or distribution rights, those shares shall first be offered to the holders of existing shares in a manner which would, if the offer were accepted, maintain the relative voting and distribution rights of those shareholders."*

Clauses 14 and 15 of the Constitution of the Company provides as follows:

"14. Subject to any direction to the contrary that may be given by the Company in general meeting, all new shares or other convertible Securities shall, before they are issued, be offered to such persons as at the date of the offer are entitled to receive notices from the Company of general meetings in proportion, as nearly as the circumstances admit, to the amount of the existing shares or Securities to which they are entitled. The offer shall be made by notice specifying the number of shares or Securities offered, and limiting a time within which the offer, if not accepted, will be deemed to be declined, and, after the expiration of that time, or on the receipt of an intimation from the person to whom the offer is made that he declines to accept the shares or Securities offered, the Directors may dispose of those shares or Securities in such manner as they think most beneficial to the Company. The Directors may, likewise, also dispose of any new shares or Securities which (by reason of the ratio which the new shares or Securities bear to shares or Securities held by persons entitled to an offer of new shares or Securities) cannot, in the opinion of the Directors, be conveniently offered under this Constitution.

15. *Notwithstanding Clause 14 above (but subject to the Act), the Company may (if required) apply to the Exchange for a waiver from convening an extraordinary general meeting to obtain shareholders' approval for further issue or issues of shares (other than bonus or rights issues) where:*

- (a) *the aggregate issues of shares (other than bonus and rights issues and other issues of shares which have been specifically approved by the shareholders in an extraordinary general meeting) in any one financial year in which such further issue or issues are made do not exceed ten per centum (10%) (or such higher percentage as the Exchange may from time to time allow either in respect of a particular financial year, generally or otherwise) of the Company's total number of issued shares; and*
- (b) *there is in force at the time of the application for such waiver, a resolution of the Company in general meeting authorizing the Directors to make such further issue or issues as stated above."*

If passed, the proposed Ordinary Resolution 5 will exclude shareholders' pre-emptive rights to be offered new shares and/or convertible securities to be issued by the Company pursuant to the said mandate.

Notice of Thirty-Second (32nd) Annual General Meeting (Continued)

Explanatory Notes: (Continued)

5. Ordinary Resolution 6 - Proposed New and Renewal of Shareholders' Mandate

The proposed Ordinary Resolution 6 if passed, will allow the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of the Company and/or its subsidiaries, subject to the transactions being carried out in the ordinary course of business of the Company and/or its subsidiaries and on normal commercial terms which are generally available to the public and not detrimental to the minority shareholders of the Company. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next AGM of the Company.

Further details are set out in the Circular to Shareholders dated 31 October 2025.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad:-

1. Details of individual who are standing for election as directors (excluding directors standing for re-election).

No individual is seeking election as a director at the 32nd AGM of the Company.

2. General mandate for issue of securities in accordance with Paragraph 6.03(3) of the Listing Requirements of Bursa Securities.

The details of the proposed authority to Directors to allot and issue new ordinary shares pursuant to Sections 75 and 76 of the Companies Act, 2016 is set out under Explanatory Note 4.



SENI JAYA CORPORATION BERHAD

Registration No. 199301025122 (279860-X)
(Incorporated in Malaysia)

PROXY FORM

No. of shares held	CDS Account no.
Telephone no.	Email address

*I/We (Full Name) _____

NRIC/Passport no./Registration no. _____

of (Full Address) _____

being a member of **SENI JAYA CORPORATION BERHAD** (Registration No. 199301025122 (279860-X)), hereby appoint:

(1) Name of proxy : _____ NRIC/ Passport no. : _____
Address : _____
Email address : _____ Telephone no. : _____

and / or* (*delete as appropriate)

(2) Name of proxy : _____ NRIC/ Passport no. : _____
Address : _____
Email address : _____ Telephone no. : _____

or failing *him/ her, the CHAIRMAN OF THE MEETING as *my/ our proxy to vote for *me/ us on *my/ our behalf at the 32nd Annual General Meeting ("AGM") of the Company which will be held at Quartz & Opal Room, Level G, M World Hotel Petaling Jaya, 1, Persiaran Bandar Utama, Bandar Utama, 47800 Petaling Jaya, Selangor, Malaysia on Wednesday, 10 December 2025 at 11.00 a.m. or at any adjournment thereof, in respect of *my/ our shareholding in the manner indicated below.

**strike out whichever is not applicable*

Please indicate your vote by marking an "X" in the appropriate box below. If no specific direction is given, the proxy/ proxies will vote or abstain from voting on the resolutions at his/ her/ their discretion.

My/ our proxy/ proxies shall vote as follows:

No.	Ordinary Resolutions	For	Against
1.	To re-elect Dato' Sri Anne Teo who is retiring pursuant to Clause 117 of the Company's Constitution.		
2.	To re-elect Ong Kah Hoe who is retiring pursuant to Clause 117 of the Company's Constitution.		
3.	To approve the payment of Directors' fees and other benefits payable of not exceeding RM500,000.00 to the Non-Executive Directors of the Company for the period commencing from the 32 nd AGM until the conclusion of the 33 rd AGM of the Company.		
4.	To re-appoint Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company and to hold office until the conclusion of the next AGM at such remuneration to be determined by the Directors of the Company.		
5.	Authority to Directors to Allot and Issue New Ordinary Shares Pursuant to Sections 75 and 76 of the Companies Act 2016.		
6.	Proposed New and Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.		

Dated this ____ day of _____ 2025.

Signature/Common Seal of Member

For appointment of two proxies, percentage of shareholdings to be represented by the proxies:		
	No. of shares	Percentage (%)
Proxy 1		
Proxy 2		
Total		100

Notes:

- In respect of deposited securities, only members whose names appear in the Record of Depositors as at 3 December 2025 shall be eligible to attend, speak and vote at the AGM.
- A member entitled to participate and vote at this meeting shall be entitled to appoint not more than two (2) proxies to attend, participate, speak and vote in his/her stead. Where a member appoints more than one (1) proxy to attend and vote at the meeting, the member shall specify the proportion of his/her shareholdings to be represented by each proxy, failing which the appointment shall be invalid.



Notes: (Continued)

3. A proxy may, but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the AGM of the Company shall have the same rights as a member to attend, participate, speak and vote at the AGM. Upon such appointment, the proxy shall be deemed to have the authority to demand, or join in demanding, a poll.
4. The instrument appointing a proxy shall be in writing under the hand of the member or his/her attorney duly authorised in writing or, if the member is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
6. The instrument appointing a proxy, together with the power of attorney or other authority (if any), under which it is signed, or a duly notarised certified copy thereof, shall be deposited at the Company's Share Registrar Office at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or email to ir@shareworks.com.my not less than forty-eight (48) hours before the time set for holding the AGM or any adjournment thereof. The lodging of the Proxy Form does not preclude a member from attending and voting remotely at the AGM should he/she subsequently decide to do so, provided that a notice of termination of proxy authority in writing is given to the Company and deposited at the Company's Share Registrar Office at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or email to ir@shareworks.com.my not less than twenty-four (24) hours before the time stipulated for holding the AGM or any adjournment thereof.
7. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to vote by way of a poll.

Personal data privacy:-

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, participate, speak and vote at this meeting, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for this meeting and the preparation and compilation of the attendance lists, minutes and other documents relating to this meeting, and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty

1st Fold Here

AFFIX
STAMP

The Share Registrar of
SENI JAYA CORPORATION BERHAD
(Registration No. 199301025122 (279860-X))
(Incorporated in Malaysia)

c/o SHAREWORKS SDN. BHD.
No. 2-1, Jalan Sri Hartamas 8
Sri Hartamas
50480 Kuala Lumpur
Wilayah Persekutuan

2nd Fold Here

Fold This Flap For Sealing



SENI JAYA CORPORATION BERHAD

Reg. No.: 199301025122 (279860-X)

A-01-01,Block Allamanda, 10 Boulevard,
Lebuhraya SPRINT, Jalan PJU 6A,
47400 Petaling Jaya, Selangor

+603 7729 1795

info@senijayacorp.com

www.senijayacorp.com