


**General Announcement for PLC (v13)**

**DRAFT**

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COMPANY INFORMATION SECTION			Approved for Submission of Announcement to Bursa Malaysia Securities Berhad:   Name: Jusun Date: 24/5
Announcement Type	<input checked="" type="radio"/> New Announcement <input type="radio"/> Amended Announcement		
Company Name	SENI JAYA CORPORATION BERHAD		
Stock Name	SJC		
Stock Code	9431		
Board	Main Market		
Submitting Secretarial Firm	BOARDROOM.COM SDN BHD		

CONTACT DETAIL			
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MAIN	
Type	Announcement
Subject	OTHERS
Description	SENI JAYA CORPORATION BERHAD ("SJC" OR THE "COMPANY") - QUARTERLY UPDATES ON THE STATUS OF PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF SJC (EXCLUDING TREASURY SHARES, IF ANY) ("PRIVATE PLACEMENT")
Shareholder Approval	No

**Announcement Details/Table Section**

Reference is made to the conditions imposed by Bursa Malaysia Securities Berhad ("Bursa Securities") on the approval for the listing and quotation of up to 29,119,900 new ordinary shares in SJC to be issued pursuant to the Private Placement via the approval letter dated 3 November 2023.

Please refer to the attachment for details of the quarterly updates.

This announcement is dated 24 May 2024.

Attachment	No	File Name	Size
	1	Q5 2024 - Private Placement quarterly updates.pdf	176.7KB



**SENI JAYA CORPORATION BERHAD ("SJC" OR THE "COMPANY")**

**PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF SJC (EXCLUDING TREASURY SHARES, IF ANY) ("PRIVATE PLACEMENT")**

*Unless otherwise defined in this announcement, all terms used herein shall have the same meaning as those defined in the previous announcements in relation to the Private Placement.*

Below is the status update for the Placement Shares as at financial quarter ended 31 March 2024:-

	Description	<del>Tranche 1 issued on 20 November 2023</del> Details	
(a)	The status on each of the event, project or purpose for which the total proceeds raised from the Private Placement are utilised for, including but not limited to, the percentages of completion of projects / initiatives	As disclosed under Item (d) below.	
(b)	Where relevant, details on where the balance of proceeds raised is being placed (pending utilisation). If it is parked with asset management company / fund manager, to disclose the name of the asset management company/fund manager; and	The balance of proceeds raised is being placed with RHB Asset Management.	
(c)	The summary of placement shares issued and allotted as follows:		
	(i) Date of price fixing and issuance of date of placement shares (each tranche).	Date of Price Fixing	: 14 November 2023
		Date of Issuance of Placement Shares	: 20 November 2023
	(ii) Quantity of placement shares issued and allotted.	19,413,400	
	(iii) Issue price and basis in arriving at (each tranche).	The issue price of RM0.5450 per Placement Share represents a discount of approximately RM0.0544 or 9.08% to the 5-day VWAMP of the SJC Shares up to and including 10 November 2023, being the last trading day immediately before the price-fixing date of RM0.5994 per SJC Share.	
(iv) Aggregate number of placement shares issued and allotted as at the end of each quarter.	19,413,400		

(d)

Details of use	Actual proceeds raised from the Private Placement as at 31 March 2024 (RM'000)	Actual proceeds utilised as at 31 March 2024 (RM'000)	Balance proceeds unutilised (RM'000)	Percentage of Completion of Project/Initiatives	Expected timeframe for use from the listing of the Placement Shares
B-Star Verse exhibition project	4,259	4,259	0	100%	Within 6 months
Expenditures in relation to:					
• LRT Ampang Line project	2,923	712	2,211	50%	Within 18 months
• Upgrading of existing static billboards to digital billboards	2,690	2,247	443	90%	
Working capital	317	317	0	-	Within 12 months
Estimated expenses relating to the Proposed Private Placement	391	391	0	-	Within 1 month
<b>Total:</b>	<b>10,580</b>	<b>7,926</b>	<b>2,654</b>		

This announcement is dated 24 May 2024.