Seni Jaya

CONNECTING BRANDS • CONNECTING PEOPLE











SENI JAYA
CORPORATION BERHAD
Reg. No.: 199301025122 (279860-X)

2026 ANNUAL REPORT

Seni Jaya

CONNECTING BRANDS • CONNECTING PEOPLE

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CORPORATE INFORMATION

BOARD OF DIRECTORS

ONG KAH HOE
Executive Director

DATO' SRI ANNE TEO
Non-Independent Non-Executive Director

DATIN LEE NAI YEE
Non-Independent Non-Executive Director

JULIAN KOH LU ERN
Senior Independent Non-Executive Director

DATO' LEE CHIN CHEH
Independent Non-Executive Director

CHIEF EXECUTIVE OFFICER: **JEFF CHEAH SEE HEONG**

AUDIT COMMITTEE

Chairman
JULIAN KOH LU ERN
Senior Independent Non-Executive Director

Members
DATO' SRI ANNE TEO
Non-Independent Non-Executive Director

DATO' LEE CHIN CHEH
Independent Non-Executive Director

REMUNERATION COMMITTEE

Chairman
DATO' LEE CHIN CHEH
Independent Non-Executive Director

Members
DATO' SRI ANNE TEO
Non-Independent Non-Executive Director

JULIAN KOH LU ERN
Senior Independent Non-Executive Director

NOMINATION COMMITTEE

Chairman
DATO' LEE CHIN CHEH
Independent Non-Executive Director

Members
DATO' SRI ANNE TEO
Non-Independent Non-Executive Director

JULIAN KOH LU ERN
Senior Independent Non-Executive Director

COMPANY SECRETARY

TAN TONG LANG
(MAICSA 7045482 / SSM PC No. 202208000250)

ANG WEE MIN
(MAICSA 7076022 / SSM PC No. 202208000334)

REGISTERED OFFICE

B-21-1, Level 21, Tower B
Northpoint Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur
W.P. Kuala Lumpur
Tel No. : +603 9770 2200
Fax No. : +603 2201 7774
Email : boardroom@boardroom.com.my

PRINCIPAL PLACE OF BUSINESS

Menara The Mate, Level 20-01
Jalan SS 20/27, Damansara Intan
47400 Petaling Jaya
Selangor
Tel No. : +603 7729 1795

AUDITORS

BAKER TILLY MONTEIRO HENG PLT
201906000600 (LLP0019411-LCA) & AF 0117
Chartered Accountants

PRINCIPAL BANKERS

RHB Bank Berhad
CIMB Bank Berhad
AmBank Berhad
Maybank Islamic Berhad
Al Rajhi Banking & Investment Corporation (Malaysia) Bhd
Bank Muamalat Malaysia Berhad

SHARE REGISTRAR

SHAREWORKS SDN. BHD.
No. 2-1, Jalan Sri Hartamas 8
Sri Hartamas
50480 Kuala Lumpur
Wilayah Persekutuan
Tel No. : +603 6201 1120
Fax No. : +603 6201 3121
Email : ir@shareworks.com.my

STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia Securities Berhad
Stock Name : SJC
Stock Code : 9431

CORPORATE WEBSITE

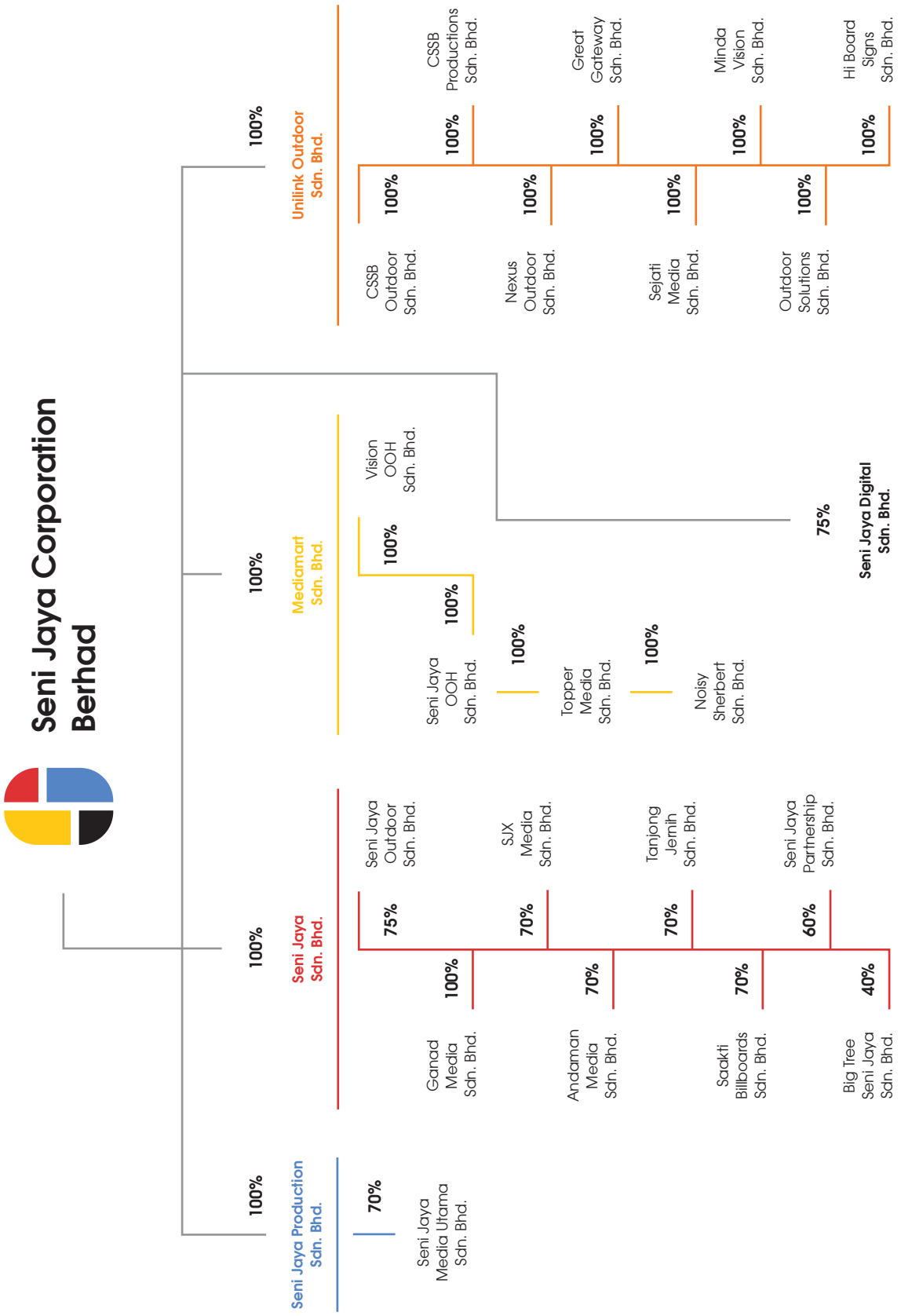
www.senijayacorp.com

INVESTOR RELATIONS

ir@senijayacorp.com

CORPORATE STRUCTURE

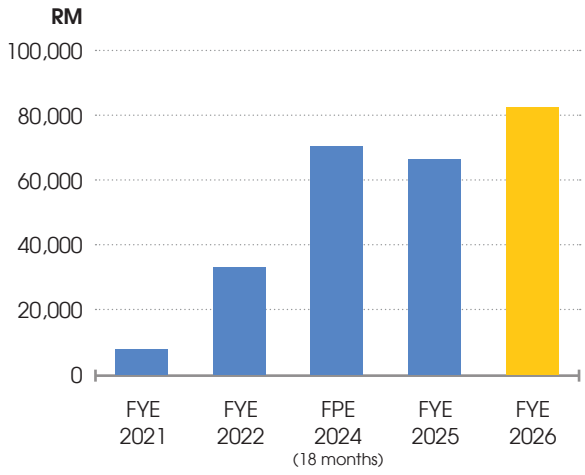
As at 30 September 2026



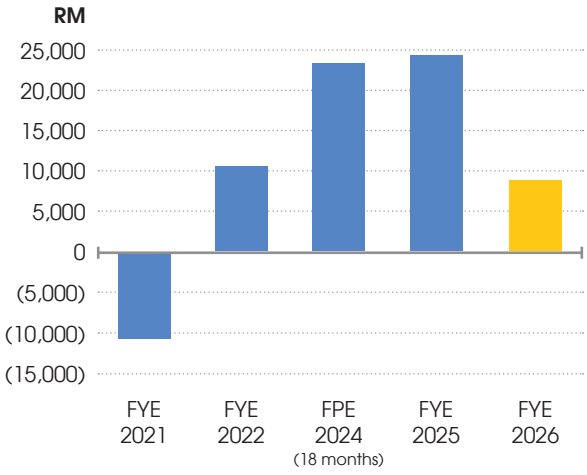
FINANCIAL HIGHLIGHTS

	31-Dec 2021 FYE 2021 (Restated) RM'000	31-Dec 2022 FYE 2022 (Restated) RM'000	30-Jun 2024 FPE 2024 (18 months) RM'000	30-Jun 2025 FYE 2025 RM'000	30-Jun 2026 FYE 2026 RM'000
Revenue	8,747	37,930	72,510	69,707	**81,780**
(Loss)/Earnings Before Interest, Tax, Depreciation and Amortisation ("**LBITDA**"/"**EBITDA**")	(10,299)	11,269	23,932	24,628	**9,074**
(Loss)/Earnings Before Interest and Tax ("**LBIT**"/"**EBIT**")	(16,758)	6,907	11,562	14,743	**(2,972)**
(Loss)/Profit Before Tax ("**LBT**"/"**PBT**")	(16,969)	6,738	10,359	13,379	**(4,875)**
(Loss)/Profit After Tax and Minority Interests ("**LATAMI**"/"**PATAMI**")	(17,203)	6,605	10,946	10,583	**(9,395)**
Total Equity	46,094	51,677	70,719	80,792	**95,797**
Shareholders' Equity	45,799	49,462	70,988	81,571	**96,481**
Net Assets per share (In RM)	1.06	0.71	0.33	0.38	**0.35**
Basic (Loss)/Earnings per share ("**LPS**"/"**EPS**") (In Sen)	(39.72)	9.53	5.42	4.96	**(4.19)**
Diluted (Loss)/Earnings per share (In Sen)	(25.46)	9.53	5.42	4.96	**(4.19)**

REVENUE
(RM'000)

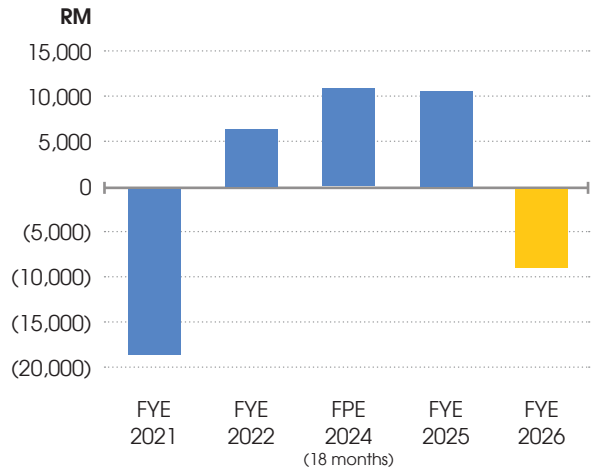


LBITDA/EBITDA
(RM'000)

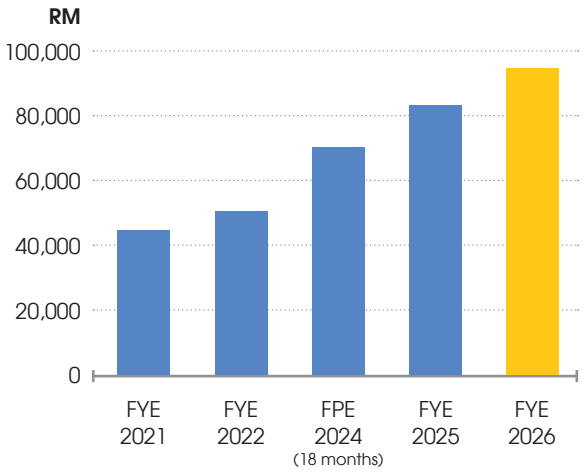


Financial Highlights
(Continued)

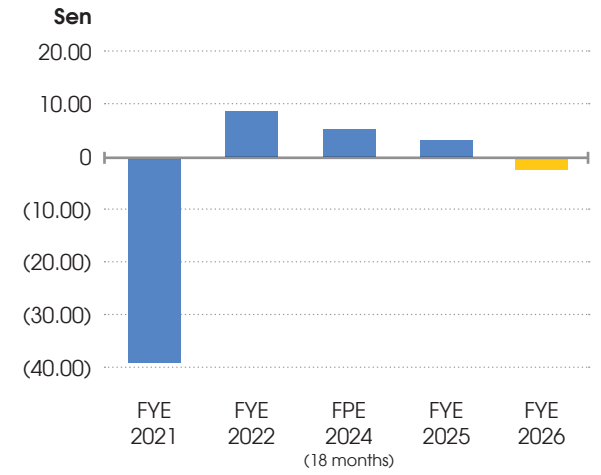
LATAMI/PATAMI
(RM'000)



SHAREHOLDERS' EQUITY
(RM'000)



LPS/EPS
(sen)



BOARD OF DIRECTORS

Age
52

Nationality
Malaysian

Gender
Male



ONG KAH HOE

Executive Director

Mr. Ong Kah Hoe ("**Mr. Ong**") was appointed as an Executive Director of the Company on 13 September 2022. He does not hold any position on the Board Committees.

Mr. Ong graduated from Coventry University, United Kingdom in 1997 with a Bachelor Degree (Honours) in Business Administration. Mr. Ong has over twenty (20) years of experience in property development and construction. He has successfully led and completed numerous residential, commercial and hotel projects. Mr. Ong has also had more than ten (10) years of experience in the billboard and out-of-home advertising industry.

Presently, Mr. Ong is the Group Managing Director of OCR Group Berhad, a company listed on the Main Market of Bursa Malaysia Securities Berhad. In addition, he also sits on the board of several private limited companies.

Mr. Ong is a major shareholder of the Company. He has no family relationship with any director and/or major shareholder of the Company. Mr. Ong is deemed interested in the acquisition of Unilink Outdoor Sdn. Bhd. and the related collaboration agreement, as disclosed under Material Contracts section under Additional Compliance Information of this Annual Report, and in the recurring related party transactions with the OCR Group, as disclosed in Note 30 to the financial statements. He has abstained from deliberation and voting on matters in which he is interested, where applicable. Save as disclosed, he has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries.

He has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies during the financial year ended 30 June 2026.

He has attended all six (6) Board of Directors' Meetings held for the financial year ended 30 June 2026.

Board of Directors
(Continued)

Age
68

Nationality
Malaysian

Gender
Female



DATO' SRI ANNE TEO

Non-Independent Non-Executive Director

Dato' Sri Anne Teo was first appointed as an Executive Director on 18 August 1994 and later took on the role of Managing Director on 25 March 2005. She was subsequently appointed as Executive Chairman on 15 June 2018. On 19 July 2021, she was redesignated as a Non-Independent Non-Executive Director. She is a member of our Audit Committee, Remuneration Committee and Nomination Committee.

In 1981, Dato' Sri Anne Teo graduated with a Bachelor of Commerce Degree, followed by a Master of Commerce (Hons) in Accounting in 1982 from the University of Canterbury, New Zealand. She is a member of the Association of Chartered Accountants (New Zealand), a Fellow of CPA Australia (FCPA), and a member of the Malaysian Institute of Accountants. Dato' Sri Anne Teo joined the Seni Jaya Group in 1986, where she has been responsible for managing the Group's finance and investment functions.

Dato' Sri Anne Teo is the sister-in-law to Datin Lee Nai Yee, the Non-Independent Non-Executive Director and major shareholder of the Company. Currently, Dato' Sri Anne Teo does not hold any directorship in other public companies and listed issuers and has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries.

She has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon her by any relevant regulatory bodies during the financial year ended 30 June 2026.

She has attended three (3) out of six (6) Board of Directors' Meetings held for the financial year ended 30 June 2026.

Board of Directors
(Continued)

Age
69

Nationality
Malaysian

Gender
Female



DATIN LEE NAI YEE

Non-Independent Non-Executive Director

Datin Lee Nai Yee ("**Datin Lee**") was appointed as a Non-Independent Non-Executive Director on 28 August 2017 and she does not hold any position on the Board Committees.

Datin Lee graduated with a Bachelor of Arts degree from Universiti Sains Malaysia in 1981. She began her career in the hotel industry before venturing into advertising.

In 1989, she left the advertising field to take on the management and overall operations of Watchshoppe, a major homegrown watch retail chain that she co-founded with her late husband, Dato' Eddie Teo.

She served as Executive Director of Watchshoppe until the business was sold to a Hong Kong-based watch industry conglomerate in 2018.

Datin Lee is a major shareholder of the Company and she is the sister-in-law to Dato' Sri Anne Teo, the Non-Independent Non-Executive Director of the Company. Currently, Datin Lee does not hold any directorship in other public companies and listed issuers and has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries.

She has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon her by any relevant regulatory bodies during the financial year ended 30 June 2026.

She has attended five (5) out of six (6) Board of Directors' Meetings held for the financial year ended 30 June 2026.

Board of Directors
(Continued)

Age
65

Nationality
Malaysian

Gender
Male



JULIAN KOH LU ERN

Senior Independent Non-Executive Director

Mr. Julian Koh Lu Ern ("**Mr. Julian**") was appointed as an Independent Non-Executive Director of the Company on 6 May 2021 and was redesignated as the Senior Independent Non-Executive Director on 22 April 2026. He is a Chartered Accountant of Malaysia (C.A. (M)) and a member of the Malaysian Institute of Accountants ("**MIA**"), Chartered Institute of Management Accountants and the Chartered Global Management Accountants. He is the Chairman of our Audit Committee and a member of our Nomination Committee and Remuneration Committee.

Mr. Julian has more than thirty-nine (39) years of experience in the fields of strategic planning, human resource, accounting, corporate finance, risk management, management information systems, taxation and funding in diversified industries including advertising, property development, stockbroking and fund management.

Mr. Julian also sits on the Board of OCR Group Berhad, a company listed on the Main Market of Bursa Malaysia Securities Berhad as Independent Non-Executive Director.

He has no family relationship with any director and/or major shareholder of the Company and has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries.

He has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies during the financial year ended 30 June 2026.

He has attended all six (6) Board of Directors' Meetings held for the financial year ended 30 June 2026.

Board of Directors
(Continued)

Age
55

Nationality
Malaysian

Gender
Male



DATO' LEE CHIN CHEH

Independent Non-Executive Director

Dato' Lee Chin Cheh ("**Dato' Lee**") was appointed as an Independent Non-Executive Director of the Company on 2 August 2021. He is the Chairman of our Nomination Committee and Remuneration Committee and a member of our Audit Committee.

He graduated with a Bachelor of Laws (Honours) from the University of Wolverhampton, United Kingdom in July 1994 and subsequently obtained his Certificate of Legal Practice from Malaysia Legal Profession Qualifying Board in December 1995. In the same year, he commenced his pupillage with Messrs. Vincent Lim & Teoh before his admission to the High Court of Malaya as an advocate and solicitor in November 1996.

He then joined Messrs. Nordin Hamid & Co. as a legal associate in 1996 where his main area of practice was in conveyancing and commercial transactions. In 1997, he left Messrs. Nordin Hamid & Co. and established his own law firm, Messrs. Lee Ong & Partners and took on the position as Managing Partner of the firm, a position which he holds to date. He has almost thirty (30) years of working experience in the legal industry encompassing conveyancing and various areas of corporate and commercial law, advising individuals and corporate entities in Malaysia and Singapore.

Dato' Lee was involved in governmental and non-governmental organisations where he provides legal and business insights. Between 2018 and 2021, he was appointed as a Special Task Officer to the Minister of Housing and Local Government to help formulate housing policies and advise on issues affecting local governments. In 2021, he was appointed as the Chairman of the Malaysia Rubber Board, where he served in the Malaysian rubber industry until December 2022. As a legal practitioner, he regularly advises non-governmental organisations including but not limited to Malaysia-Guangdong Investment Promotion Council, Petaling Trade and Industry Association, Petaling Jaya Coffee Shop and Restaurant Association and Petaling Hawkers Association.

Dato' Lee also serves on the boards of Magna Prima Berhad and APB Resources Berhad, both of which are listed on the Main Market of Bursa Malaysia Securities Berhad. He is also a director and shareholder of several private limited companies.

He has no family relationship with any director and/or major shareholder of the Company and has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries.

He has not been convicted of any offences within the past five (5) years, other than traffic offences (if any), and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies during the financial year ended 30 June 2026.

He has attended all six (6) Board of Directors' Meetings held for the financial year ended 30 June 2026.

PROFILE OF THE KEY SENIOR MANAGEMENT

Age
50

Nationality
Malaysian

Gender
Male



JEFF CHEAH SEE HEONG

Chief Executive Officer

Mr. Jeff Cheah See Heong ("**Mr. Jeff Cheah**") graduated from the University of South Australia with a Bachelor of Marketing in 1998. Upon his return, he spent a year with the world's largest digital outdoor media printing company, MMT (M) Sdn. Bhd., before joining the country's largest out-of-home media organisation, Big Tree Outdoor Sdn. Bhd., in 2001. He rose through the ranks to become the Chief Executive Officer in 2011 and was the president of the Outdoor Advertising Association of Malaysia from 2014 to 2017. He then joined Vision OOH Sdn. Bhd. and ventured into the Cambodian market to start a new outdoor advertising legacy in 2017 after leaving Big Tree Outdoor Sdn. Bhd.

Concurrently, he also served as Managing Consultant for Seni Jaya Group and has taken progressive measures to transform the group into one of the frontrunners in technology through partnerships and consolidation. He was then appointed as Chief Executive Officer of Seni Jaya Group on 6 May 2021 after resigning from Vision OOH Sdn. Bhd.

Mr. Jeff Cheah is one of the innovators in the out-of-home media industry with over 20 years of experience in outdoor billboard, retail malls, rail transit, and airport media. With his 15 years of experience and involvement in Light Rail Transit and Monorail advertising business development, he led his team to successfully secure the Mass Rapid Transit system outdoor media concession in 2016. Over the years, he has successfully implemented many initiatives to enhance the outdoor media landscape and played a pivotal role in pioneering DOOH and pDOOH.

Mr. Jeff Cheah does not hold any directorship in other public companies and listed issuers, and he does not have any family relationship with any Director and/or major shareholders of the Company. He is the spouse of Ms. Felicia Khoo, the Senior Manager, Corporate Marketing of the Company. Currently, he holds 400,000 ordinary shares in the Company. He has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries. He has not been convicted of any offences within the past five (5) years, other than traffic offences, and has not been subject to any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

Profile of the Key Senior Management
(Continued)

Age
37

Nationality
Malaysian

Gender
Male



MUHAMAD SHARIF HIDAYATULLAH BIN AHMAD HELMI

General Manager, Corporate Planning

Mr. Muhamad Sharif Hidayatullah Bin Ahmad Helmi ("**Mr. Sharif**") graduated with a Bachelor of Science in Geography from Universiti Malaya in 2011.

Mr. Sharif began his career in Out-of-Home (OOH) advertising in 2012 as a Management Trainee with Media Prima Berhad. Following this role, he grew within Big Tree Outdoor Sdn. Bhd., advancing to the position of Senior Executive of Business Development & Corporate Planning. In this capacity, he collaborated with teams to manage numerous concessions, collectively improving project efficiency and optimising operational costs while identifying new business opportunities.

As Director of Business Development & Corporate Planning at VGi Airports (Meru Utama Sdn. Bhd.), Mr. Sharif worked closely with senior management to navigate challenging market conditions. His leadership was instrumental in implementing resilient business strategies and maintaining operational continuity during periods of significant industry disruption.

At VGi Global Media (Malaysia) Sdn. Bhd., his market analysis-based strategy expanded market reach through innovative advertising solutions in key prime locations.

Prior to joining Seni Jaya as the Assistant General Manager in September 2024, Mr. Sharif served as a Senior Manager of Business Development at Ancom Nylex Berhad, where he gained valuable exposure to diverse business sectors.

Throughout his career, Mr. Sharif has excelled in four core areas: business development, corporate planning, stakeholder management, and project management. He has consistently contributed to improving operational efficiency while expanding business horizons in the dynamic industry.

Mr. Sharif does not hold any directorship in other public companies and listed issuers, and he has no family relationship with any directors and/or major shareholders of the Company.

He has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries. He has not been convicted of any offences within the past five (5) years, other than traffic offences, and has not been subject to any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

Profile of the Key Senior Management
(Continued)

Age
43

Nationality
Malaysian

Gender
Male



FONG KOK CHIN

Senior General Manager, Sales

Mr. Fong Kok Chin ("**KC**") embarked on his outdoor advertising career at MMT (M) Sdn. Bhd., a prominent outdoor media printing company in Malaysia. During his one-year tenure there, he gained valuable production insights and expertise.

In 2008, KC transitioned to Big Tree Outdoor Sdn. Bhd., initially joining as an Account Executive focused on media sales for static billboards, known then as Big Drive. His passion for providing effective out-of-home media solutions and his determined work ethic propelled him through the ranks. He earned multiple promotions, eventually assuming the role of Senior Account Director and successfully leading a dedicated team.

When Big Tree Seni Jaya Sdn. Bhd. (BTSJ) secured the external media advertising concession for the MRT Kajang Line, KC was entrusted by senior management to spearhead and manage the sales team as the Head of Sales. His leadership and strategic insights contributed significantly to the team's success during this period.

Following his tenure at BTSJ, KC expanded his media expertise by joining Media Prima Omnia, where he focused on providing comprehensive media solutions across TV, radio, digital, and newspapers within the Media Prima ecosystem.

Subsequently, he ventured into the digital-out-of-home domain, joining Powerscreen, a pioneering company in Malaysia's digital-out-of-home landscape, before joining Seni Jaya in November 2023.

KC holds a degree in Business Information Systems from Tunku Abdul Rahman College, which he pursued through The Star Education Fund Scholarship Awards.

KC does not hold any directorship in other public companies and listed issuers, and he does not have any family relationship with any director and/or major shareholders of the Company. He has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries. He has not been convicted of any offences within the past five (5) years, other than traffic offences, and has not been subject to any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

Profile of the Key Senior Management
(Continued)

Age
54

Nationality
Malaysian

Gender
Female



SHIRLEY GAN SHIAU LIN

Chief of Human Resource, Administration & Support Services

Graduated with a Bachelor of Arts (Hons) in Accounting, Ms. Shirley Gan Shiau Lin ("**Ms. Shirley**") is the Chief of Human Resource, Administration & Support Services. She oversees Human Resource and the implementation of the company's internal & external policies & processes. She is also responsible for monitoring and evaluating suppliers and contractors.

Prior to joining Seni Jaya in May 2021, she was with Big Tree Outdoor for 20 years, where she was responsible for enhancing and improving the company's internal processes, standard operating procedures, and profitability.

Ms. Shirley does not hold any directorship in other public companies and listed issuers, and she does not have any family relationship with any director and/or major shareholders of the Company. She has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries. She has not been convicted of any offences within the past five (5) years, other than traffic offences, and has not been subject to any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

Age
36

Nationality
Malaysian

Gender
Male



JASON THONG SYN CHUN

Financial Controller

Mr. Jason Thong Syn Chun ("**Mr. Jason**") joined Seni Jaya in March 2023 as Financial Controller, overseeing the Group's Accounting, Finance and Treasury functions.

He began his career with Deloitte Malaysia in February 2014 as an Audit Associate, before joining S P Setia Berhad in November 2016 to gain commercial exposure with a focus on Group Accounts. In June 2020, he joined Eupe Corporation Berhad, a dynamic and growing Malaysian property developer listed on the Main Market of Bursa Malaysia, where he led the Group Accounts, Operations and Corporate Finance divisions. Mr. Jason brings with him more than 10 years of experience in accounting and auditing, corporate finance, treasury and financial management across a range of industries, including property development and construction, banking, manufacturing, healthcare and hospitality.

He is a Chartered Accountant and a member of the Malaysian Institute of Accountants, as well as a Fellow of the Association of Chartered Certified Accountants.

Mr. Jason does not hold any directorship in other public companies and listed issuers, and has no family relationship with any director and/or major shareholder of the Company. He has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries. He has not been convicted of any offences within the past five (5) years, other than traffic offences, and has not been subject to any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

Profile of the Key Senior Management
(Continued)

Age
47

Nationality
Malaysian

Gender
Female



ALICE TAN PHUE SIE

Senior General Manager, Digital Solutions

Ms. Alice Tan Phue Sie ("**Ms. Alice**") is a marketing and business leader with over 20 years of experience in the media, advertising and digital marketing industry. Throughout her career, she has successfully led commercial growth, business transformation and integrated marketing solutions for multinational brands across diverse industries.

Prior to joining Seni Jaya, Ms. Alice held senior leadership positions within leading digital media organisations, where she was responsible for business strategy, client partnerships and revenue growth. She has extensive experience developing integrated campaigns that combine digital, content, influencers, experiential marketing and data-driven solutions to deliver measurable business outcomes.

At Seni Jaya, Ms. Alice leads the Group's Digital Solutions and Partnerships initiatives, driving the integration of Out-of-Home (OOH) media with digital innovation, community engagement, technology and omnichannel marketing. She works closely with brands and strategic partners to develop solutions that connect physical media with digital experiences, enabling advertisers to create more engaging and measurable campaigns. This aligns with Seni Jaya's strategy of expanding its digital marketing capabilities alongside its OOH business.

Ms. Alice is passionate about innovation, building high-performing teams and helping brands create meaningful connections with consumers through integrated marketing solutions.

Ms. Alice does not hold any directorship in other public companies and listed issuers. She has an equity interest in Seni Jaya Digital Sdn. Bhd., a subsidiary of the Company, which has been duly disclosed to the Company. Save for this interest, she has no conflict of interest with the Company. She has no family relationship with any Director and/or major shareholder of the Company and has not been convicted of any offence within the past five (5) years, other than traffic offences. No public sanction or penalty was imposed on her by any relevant regulatory body during the financial year ended 30 June 2026.

Profile of the Key Senior Management
(Continued)

Age
44

Nationality
Malaysian

Gender
Male



ASRIZAL BIN SAMURI

Senior Manager, Business Development

Mr. Asrizal Bin Samuri ("**Mr. Asrizal**") has over 15 years of experience in the Out-of-Home (OOH) advertising industry, specialising in billboard development, licensing, and strategic site acquisition.

He began his career with Alloy Advertising Sdn. Bhd. in 2009 and later joined Wow Outdoor Sdn. Bhd. in 2013 as part of its pioneer team, where he led multiple billboard development projects and secured key approvals across major councils in Malaysia.

In 2025, Mr. Asrizal joined Seni Jaya Sdn. Bhd. to head the Development Division, focusing on expanding the company's billboard network through strong stakeholder engagement and efficient project execution.

A graduate of Universiti Sains Malaysia (USM) with a Bachelor of Management (Hons), Mr. Asrizal is known for his practical leadership and deep understanding of local authority procedures within the outdoor advertising sector.

Mr. Asrizal does not hold any directorship in other public companies and listed issuers, and he does not have any family relationship with any director and/or major shareholders of the Company. He has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries. He has not been convicted of any offences within the past five (5) years, other than traffic offences, and has not been subject to any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

Profile of the Key Senior Management
(Continued)

Age
54

Nationality
Malaysian

Gender
Female



FELICIA KHOO HOOI LENG

General Manager, Corporate Marketing

Ms. Felicia Khoo Hooi Leng ("**Ms. Felicia**") brings over 25 years of comprehensive marketing experience across corporate and retail sectors, spanning both services and product-driven industries. Her expertise covers integrated Above & Below-the-Line strategies, complemented by a strong commercial focus and data-driven marketing capabilities.

Ms. Felicia began her career in the advertising industry with a creative agency, where she developed a solid foundation in strategic planning and brand development. As an Account Executive, she was responsible for client strategy and expanding the agency's portfolio. Through close collaboration with creative teams, she contributed to the successful acquisition and retention of multiple established brands by delivering compelling and results-oriented campaign solutions.

Her career advancement continued with AEON Co. (M) Bhd. (formerly known as Jaya Jusco Stores Sdn. Bhd.), where she was actively involved in marketing planning and tenant development initiatives, including the launching of two prominent shopping malls in the Klang Valley. Her tenure under the Japanese management instilled strong operational discipline, structured planning capabilities, and customer-centric retail strategies.

Ms. Felicia later served as Head of Apparel at Adidas Malaysia, where she led nationwide brand management and distribution marketing functions. Working closely with regional and global leadership at Adidas HQ in Germany, she ensured strong alignment with global brand positioning while tailoring strategies to local market dynamics. She drove go-to-market execution, seasonal campaign rollouts, retail merchandising standards, and in-store activation strategies to strengthen brand visibility and consumer engagement. Her leadership enhanced distribution effectiveness, improved retail productivity, and expanded market share within the sportswear apparel segment in Malaysia.

Ms. Felicia continues to champion strategic brand growth and commercial excellence within the Out-of-Home media industry.

Ms. Felicia does not hold any directorship in other public companies and listed issuers, and she does not have any family relationship with any director and/or major shareholders of the Company. She is the spouse of Mr. Jeff Cheah, the Chief Executive Officer of the Company. She has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries. She has not been convicted of any offences within the past five (5) years, other than traffic offences, and has not been subject to any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

Profile of the Key Senior Management
(Continued)

Age
33

Nationality
Malaysian

Gender
Female



LIM JO EE

Head of Sales & Business Development, Digital Solutions

Ms. Lim Jo Ee ("**Ms. Jo Ee**") brings more than 11 years of experience in digital media, integrated marketing and business development. Prior to joining Seni Jaya, she built her career at Innity, progressing from Account Executive to Sales Director while consistently achieving and exceeding both personal and team sales targets.

Throughout her career, she has worked with leading brands across the FMCG, aviation and telecommunications industries. She is experienced in developing integrated solutions that address business challenges through content, creator partnerships, media and on-ground activations.

Ms. Jo Ee has led a team of close to 20 employees across sales, account management and campaign execution. Her leadership approach is centred on trust, accountability and empowerment, with an emphasis on building stable teams that provide clients with continuity and confidence.

At Seni Jaya, she applies her digital and integrated marketing experience to the out-of-home environment, transforming offline screens into dynamic storytelling platforms that connect content, creators and audiences across multiple touchpoints.

Ms. Jo Ee does not hold any directorship in other public companies and listed issuers. She has an equity interest in Seni Jaya Digital Sdn. Bhd., a subsidiary of the Company, which has been duly disclosed to the Company. Save for this interest, she has no conflict of interest with the Company. She has no family relationship with any Director and/or major shareholder of the Company and has not been convicted of any offence within the past five (5) years, other than traffic offences. No public sanction or penalty was imposed on her by any relevant regulatory body during the financial year ended 30 June 2026.

Profile of the Key Senior Management
(Continued)

Age
56

Nationality
Malaysian

Gender
Male



SOORIA NARAYANAN A/L SHANMUGAM @ SHUMUGAM

Director, Andaman Group

Mr. Sooria Narayanan A/L Shanmugam @ Shumugam ("**Mr. Sooria**") began his professional career with the Employees Provident Fund (KWSP), where he gained early exposure to institutional operations and governance.

He subsequently built an extensive career in the international industrial sector, serving as Sales and Marketing Director for Dienes Werke GmbH at Dienes Asia Sdn. Bhd. from 1999 to 2012. During this period, he was responsible for driving regional business development and expanding market presence for industrial cutting tools across key Asian markets including Indonesia, China, Thailand, India, the Philippines, Taiwan, and Singapore. His role involved overseeing strategic sales initiatives, strengthening regional partnerships, and developing distribution networks across multiple countries.

Alongside his corporate career, Mr. Sooria also served in public office as a Councillor for the Ampang Jaya Municipal Council (MPAJ) from 2008 to 2012, where he contributed to municipal governance and community development.

In 2012, he co-founded Andaman Group, where he currently serves as Director. In this role, he provides strategic leadership and contributes to the company's business development initiatives, leveraging his extensive regional experience and industry network.

Mr. Sooria does not hold any directorship in other public companies and listed issuers, and he does not have any family relationship with any director and/or major shareholders of the Company. He has no conflict of interest or potential conflict of interest, including any interest in a competing business, with the Company or its subsidiaries. He has not been convicted of any offences within the past five (5) years, other than traffic offences, and has not been subject to any public sanction or penalty imposed by the relevant regulatory bodies during the financial year ended 30 June 2026.

EXECUTIVE DIRECTOR'S STATEMENT

Dear Valued Shareholders,

On behalf of the Board of Directors, it is my privilege to present the Annual Report and Financial Statements of Seni Jaya Corporation Berhad ("Seni Jaya") ("the Group") for the financial year ended 30 June 2026 ("FYE 2026").

FYE 2026 was marked by a dynamic operating environment, both globally and domestically, presenting opportunities and challenges that tested the resilience and adaptability of businesses across industries. Against this backdrop, Seni Jaya remained committed to delivering value to our shareholders, maintaining operational discipline, and strengthening our position as a leading player in Malaysia's out-of-home ("OOH") advertising industry.

I am pleased to share that FYE 2026 was a landmark year for our Group, defined by the execution of strategic acquisitions. We completed the acquisitions of Ganad Media Sdn. Bhd. and Vision OOH Sdn. Bhd. during the financial year, and subsequently completed the acquisition of Unilink Outdoor Sdn. Bhd. in August 2026. These acquisitions have substantially enlarged our billboard portfolio and geographic footprint, positioning Seni Jaya as one of the largest OOH platforms in Malaysia.



OPERATING ENVIRONMENT

Malaysia's economy delivered a stronger-than-expected performance across the financial year under review. Full-year 2025 Gross Domestic Product ("GDP") growth came in at 5.2%, ahead of Bank Negara Malaysia's forecast range of 4.0% to 4.8%, underpinned by resilient domestic demand and favourable export performance. Momentum carried into 2026, with growth of 5.4% in the first quarter accelerating to 6.0% in the second. This was driven by steady income growth and continued policy support for household spending, sustained investment in buildings and machinery, and strong exports of electrical and electronic products amid rising demand linked to artificial intelligence.

(Source : https://www.bnm.gov.my/-/gdp2q26pr)

Executive Director's Statement
(Continued)

OPERATING ENVIRONMENT (CONTINUED)

Within this resilient economic backdrop, Malaysia's OOH advertising industry continued to affirm its position as a high-impact, audience-centric medium. Based on the Independent Market Research report prepared by Infobusiness Market Research Sdn. Bhd. in connection with the Group's proposed corporate exercises, revenue in the Malaysian OOH advertising industry was forecast to grow to RM829.8 million in 2025 and RM886.5 million in 2026, representing increases of 6.5% and 6.8% respectively, supported by rapid urbanisation, rising disposable incomes, and a marked post-pandemic shift toward greater time spent outdoors. Other independent industry research places the broader Malaysia OOH and digital out-of-home ("**DOOH**") market at approximately USD209.9 million in 2025, growing to USD222.0 million in 2026, with DOOH the clear engine of growth, expanding at close to double the rate of the overall market as advertisers increasingly favour the targeting precision and measurability that digital formats offer.

(Source : https://www.mordorintelligence.com/industry-reports/malaysia-ooh-and-dooh-market)

CORPORATE DEVELOPMENT

During the year under review and shortly thereafter, the Group brought to completion the three-pronged acquisition strategy, while advancing a series of complementary capital management initiatives to support our expansion.

We completed the acquisition of Ganad Media Sdn. Bhd. ("**Ganad**"), first agreed in September 2025, for a total consideration of RM5.0 million comprising RM3.0 million in cash and 4,950,495 new shares issued at RM0.404 each. Full control and 100% equity interest in Ganad were obtained during the FYE 2026, with the consideration shares subsequently listed on Bursa Malaysia Securities Berhad ("**Bursa Malaysia**") on 14 July 2026, completing the settlement of the purchase consideration. Ganad brought with it a distinctive portfolio of some 60 billboard sites spanning the Klang Valley, Perak, Penang, Kedah, Pahang and Terengganu, together with an LED billboard in Bukit Bintang, Kuala Lumpur, strengthening our presence in high-traffic business districts and cultural landmarks.

Shareholders approved the acquisitions of Vision OOH Sdn. Bhd. ("**Vision**") and Unilink Outdoor Sdn. Bhd. ("**Unilink**"), together with an accompanying private placement, at an Extraordinary General Meeting in March 2026. The Vision acquisition, valued at RM18.35 million and settled entirely in shares, was completed in April 2026, adding high-profile billboards across the Klang Valley and Johor Bahru, including the digital LED flagpole series at Jalan Tebrau, to our premium asset portfolio.

The Unilink acquisition, valued at RM39.5 million and funded through a combination of cash of RM11.85 million and shares of RM27.65 million, reached completion on 12 August 2026. The cash portion was funded through a private placement, which raised gross proceeds of RM20.12 million. With this acquisition, the Group has added approximately 181 billboards to its network, including 9 digital sites and the flagship SPRINT Highway digital gantry.

Taken together, these three acquisitions have expanded our operational footprint by approximately 250 billboards nationwide, materially strengthening our presence in premium, high-traffic locations across the Klang Valley and beyond, and bringing together established customer bases, complementary digital formats and operational synergies across the enlarged Group.

Alongside this acquisition programme, the Board also progressed two further capital management initiatives: a proposed employee share scheme of up to 15% of issued shares, and a proposed share buy-back scheme of up to 10% of issued shares. Both were subsequently approved by shareholders at an Extraordinary General Meeting on 13 August 2026, reflecting our continued commitment to disciplined capital management. Together, these initiatives underscore our clear intent to consolidate Seni Jaya's leadership in Malaysia's OOH and DOOH markets.

PERFORMANCE HIGHLIGHTS

This momentum is mirrored in Seni Jaya's own results. The Group delivered revenue of RM81.8 million for FYE 2026, up 17.3% year-on-year, with gross profit rising 13.5% to RM32.9 million, driven by stronger billboard occupancy, accelerating digital demand and the early contribution from our recently completed acquisitions.

Executive Director's Statement
(Continued)

PERFORMANCE HIGHLIGHTS (CONTINUED)

This top-line strength was, however, overshadowed at the profit level by a one-off, non-cash item: a RM13.6 million impairment of goodwill relating to the Vision acquisition. Together with a stronger comparative base in FYE 2025, a year that had benefited from a RM2.1 million receivables recovery and a RM4.4 million fair value gain on investments, this resulted in the Group reporting a loss before tax of RM4.9 million, against a profit of RM13.4 million a year earlier. It is worth emphasising that this was an accounting adjustment rather than a reflection of operating performance, and did not affect the Group's underlying cash position.

The Group's operating cash inflow rose by RM4.5 million, or 20.6%, to RM26.3 million for the year, a clear signal of the underlying strength and resilience of our core OOH operations, even as the Group absorbed the accounting impact of its acquisition programme. As at 30 June 2026, the Group's equity attributable to owners stood at RM96.5 million, up from RM81.6 million as at 30 June 2025. This financial discipline enabled the Board to declare the Group's first interim single-tier dividend of 1.0 sen per ordinary share in respect of FYE 2026, amounting to approximately RM2.1 million, marking an important milestone as Seni Jaya begins to return value to shareholders while continuing to reinvest in the Group's long-term growth.

This performance reinforces the Board's continued confidence in the long-term structural growth of Malaysia's OOH industry, and in Seni Jaya's positioning to capture a meaningful share of that growth as the Group's enlarged, digitally-enabled network scales following its recent strategic acquisitions.

PROSPECTS

In its April 2026 Malaysia Economic Monitor, titled "Raising the Ceiling, Raising the Floor", the World Bank projected Malaysia's economic growth to moderate to 4.4% in 2026, easing from the strong 5.2% expansion recorded in 2025, as global uncertainty, softer export momentum and a gradual normalisation in investment activity following an exceptionally strong prior year weigh on the pace of growth. Even so, this moderation reflects a return to a more sustainable growth trajectory rather than a loss of momentum: private consumption is expected to remain the key driver, supported by favourable labour market conditions and real wage gains (real median household incomes rose by 6% in 2025), alongside sustained government income support measures.

The World Bank cautioned, however, that this outlook is not without risk, citing three principal external headwinds: the ongoing conflict in West Asia, elevated United States tariffs, and shifting trade patterns arising from China's economic redirection. Notwithstanding these pressures, Malaysia's projected growth remains above the wider East Asia and Pacific regional average of 4.2%, underscoring the relative resilience of the domestic economy as it navigates a more uncertain global trade and geopolitical environment heading into 2027.

(Source : https://www.worldbank.org/en/country/malaysia/publication/raising-the-ceiling-raising-the-floor-the-jobs-agenda-as-a-productivity-agenda-for-malaysia)

Against this more cautious macroeconomic backdrop, businesses across key sectors, including advertisers, are expected to adopt a more disciplined approach to spending, with marketing and advertising budgets subject to closer scrutiny as cost pressures and economic uncertainty persist. In this environment, advertisers are likely to pursue a more value-oriented allocation strategy, directing spend toward media channels that demonstrate measurable reach, sustained visibility and verifiable audience engagement, rather than broad-based increases in overall marketing expenditure. Within this more discerning advertising landscape, the OOH segment has continued to demonstrate relative resilience, as budget-conscious advertisers increasingly favour location-based, high-impact formats that offer uninterrupted exposure and broad geographic reach at a lower relative cost per impression.

Executive Director's Statement
(Continued)

PROSPECTS (CONTINUED)

To navigate this dynamic business environment, the Group's strategy rests on four priorities:

- scaling and diversifying our asset base through the Vision, Unilink and Ganad acquisitions, to offer advertisers nationwide reach from a single platform;
- deepening our digital billboard and programmatic capabilities to deliver measurable, premium-priced inventory;
- broadening our client base across multinationals and SMEs to reduce reliance on any single segment; and
- maintaining firm cost and capital discipline to fund integration, digital capex and shareholder returns without straining our balance sheet.

A detailed review of the Group's financial and operational performance is provided in the "**Management Discussion and Analysis**" section of this Annual Report.

APPRECIATION

On behalf of the Board, I extend my deepest gratitude to our shareholders for their continued trust and support, which remain a driving force behind our success. I also wish to thank our employees for their dedication and hard work, which have been instrumental in strengthening the Group's resilience and achievements throughout FYE 2026.

We acknowledge our business partners, advisors, government and regulatory agencies for their guidance and support throughout the financial year. I also wish to record our appreciation to our former Chairman, YAM Tengku Amir Nasser Ibrahim Shah Ibni Al-Sultan Abdullah, for his contribution and stewardship of the Board during his tenure.

It is my privilege to present this Executive Director's Statement in the absence of a Chairman, and I look forward to working closely with fellow Board members and the management team to build on the foundations laid over the past financial year. I extend my sincere appreciation to fellow Directors for their unwavering commitment, wisdom, and counsel during this period of transition. As a Board, we remain steadfast in our mission to create long-term value for our shareholders and look forward to sharing our continued progress in the years ahead.

Ong Kah Hoe
Executive Director

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS OVERVIEW

Tracing its origins to 1983, Seni Jaya Group ("**Seni Jaya**" or "**the Company**", and together with its subsidiaries, "**the Group**") is one of Malaysia's leading out-of-home ("**OOH**") media advertising specialists, listed on the Main Market of Bursa Malaysia Securities Berhad ("**Bursa Malaysia**"). Over more than four decades, the Group has built an extensive and diversified OOH network spanning urban centres, major highways, transit systems and retail locations, offering clients integrated advertising solutions across both static and digital media formats.

The Group's asset base comprises more than 600 premium static and digital billboards, complemented by over 35,170 street furniture displays strategically positioned in high-traffic locations nationwide. This scale and geographic reach enable Seni Jaya to deliver high-impact, wide-visibility campaigns for brands across a broad range of industries, both locally and internationally.

43
Years of Experience

520+
Static Billboards

80+
Digital Billboards

35,170+
Street Furniture

ADVERTISING ASSETS

The Group's advertising asset portfolio is organised into eight complementary categories, each designed to serve a distinct advertising objective, from landmark brand visibility to hyper-local community engagement. This diversified inventory allows Seni Jaya to offer clients a full spectrum of OOH solutions across Malaysia's urban centres, highways, transit networks and neighbourhoods.

Iconic
Landmark placements at the nation's most prestigious touchpoints, built for standout impact and lasting brand recall.

Premium
Static and digital unipoles in prime, high-traffic corridors, delivering sustained exposure to daily commuters.

DOOH
A digital display network across highways and urban corridors, with flexible, content-rich day and night visibility.

Mass
Large-format, high frequency coverage in premium transit routes, built for repeated exposure and brand familiarity.

Ambient
Everyday public spaces turned into immersive brand environments through unconventional, high-impact placements.

Localise
Hyper-local, eye-level visibility embedded within communities to build familiarity with local audiences.

Mobile
Moving formats that extend reach beyond fixed structures, bringing brand messaging into daily commuter routines.

Content
Experiential and activation-based offerings that bridge offline and online engagement through brand storytelling.

Management Discussion and Analysis
(Continued)

ADVERTISING ASSETS (CONTINUED)

Iconic

Iconic assets represent the Group's most prominent landmark placements, occupying the nation's most prestigious touchpoints, engineered to create standout visual impact and long-term brand recall. Examples include:

- Digital billboard at The Symbol, Bangsar, Kuala Lumpur (anamorphic-enabled design)



- Digital gantries along the Federal Highway, LDP Kelana Jaya (Malaysia's first digital gantry) and SPRINT Highway



Management Discussion and Analysis
(Continued)

ADVERTISING ASSETS (CONTINUED)

Iconic (Continued)

Iconic assets represent the Group's most prominent landmark placements, occupying the nation's most prestigious touchpoints, engineered to create standout visual impact and long-term brand recall. Examples include: (Continued)

- Digital Flagpole Series, Johor Bahru
- Digital Series, IOI Puchong, Kota Bharu, Masjid Jamek, Melaka



- Static gantries along the NKVE and ELITE highways



ADVERTISING ASSETS (CONTINUED)

Iconic (Continued)

Iconic assets represent the Group's most prominent landmark placements, occupying the nation's most prestigious touchpoints, engineered to create standout visual impact and long-term brand recall. Examples include: (Continued)

- Curve Lightbox, Johor Bahru (Malaysia's first curved lightbox)



Premium

Premium assets comprise the Group's static and digital unipole billboards positioned in prime, high-traffic corridors, delivering sustained exposure to high volumes of daily commuters. These assets are located across key regions, including:

- Klang Valley
- Penang
- Johor Bahru



Management Discussion and Analysis
(Continued)

ADVERTISING ASSETS (CONTINUED)

DOOH ("Digital Out-of-Home")

DOOH assets consist of the Group's digital display network spanning highways and urban corridors, offering advertisers flexible, content-rich formats with strong day and night visibility. Examples include:

- Digital unipole, Jalan Tun Abdul Razak, Larkin, Johor Bahru
- Standalone digital screen, LDP Sunway Puchong, Selangor
- Standalone digital screen, MRR2, Kuala Lumpur
- Standalone digital screen, Darul Aman Highway / Jalan Temiang Badak, Kedah



Mass

Mass assets provide large-format, high-frequency coverage across premium transit routes and high-visibility zones, built for repeated exposure and sustained brand familiarity. Examples include:

- Column Vision series, Kinrara, Selangor (also at IOI Puchong and Johor Bahru)
- Overhead Panel, Kota Bharu, Kelantan
- Bus shelter advertising, Miri, Sarawak



ADVERTISING ASSETS (CONTINUED)

Ambient

Ambient assets transform everyday public spaces into immersive brand environments, designed to surprise and engage audiences through unconventional, high-impact placements. Examples include:

- Station Domination, Ampang Line LRT, Selangor
- Samsung Galaxy Bench and TRX Samsung Galaxy MRT Station, Kuala Lumpur
- Underpass Tunnel, Jalan Tun Razak, Kuala Lumpur
- Frontlight and Backlight Series, Masjid Jamek and Kota Bharu



Localise

Localise assets embed brand messaging within local communities, delivering hyper-local, eye-level visibility that fosters familiarity with community audiences. Examples include:

- Street Furniture displays (35,170+ units nationwide)
- Bulletin Boards

Management Discussion and Analysis
(Continued)

ADVERTISING ASSETS (CONTINUED)

Mobile

Mobile assets extend the Group's advertising reach beyond fixed structures through moving formats, bringing brand messaging directly into daily commuter routines. Examples include:

- Branded fleet wraps and e-hailing vehicle wraps
- Mobile digital billboards under the ENOMAD platform



Content

Content assets encompass the Group's experiential and activation-based offerings, bridging offline and online engagement through brand storytelling. Examples include:

- "A Diary of B★VERSE Malaysia" – immersive VR exhibition experience
- SYNQ – the Group's digital solutions offering, extending brand impact beyond outdoor advertising

STRATEGIC ACQUISITIONS

The financial year ended 30 June 2026 ("**FYE 2026**") marked a period of active execution on the three strategic acquisitions, with the three transactions completed as at the date of this report, contributing to the Group's expanding asset base and revenue growth.

- Ganad Media Sdn. Bhd. ("**Ganad**") – Seni Jaya Sdn. Bhd., a wholly owned subsidiary of the Company, entered into a Shares Sale and Purchase Agreement ("**SSPA**") on 22 September 2025, subsequently supplemented by a supplemental SSPA dated 24 October 2025, with Dwi Mewah Sdn. Bhd. for the acquisition of 100% equity interest in Ganad, for a total purchase consideration of RM5.0 million, satisfied via RM3.0 million in cash and RM2.0 million through the issuance of 4,950,495 new Seni Jaya shares at RM0.404 per share. Seni Jaya Sdn. Bhd. obtained full control and 100% equity interest in Ganad during the FYE 2026, with the share-based portion of the purchase consideration subsequently settled through the issuance and listing of the consideration shares on 14 July 2026.

  Established in 1992, Ganad contributes a portfolio of approximately 60 billboard sites across the Klang Valley, Perak, Penang, Kedah, Pahang and Terengganu, together with an LED billboard in Bukit Bintang, Kuala Lumpur, reinforcing the Group's presence in high-traffic business districts and cultural landmarks.

- Vision OOH Sdn. Bhd. ("**Vision**") – Following shareholders' approval at the extraordinary general meeting in March 2026, the acquisition of Vision was completed on 22 April 2026 through the allotment and issuance of 58,069,620 consideration shares at RM0.316 per share, valuing the transaction at RM18.35 million (fair value at the acquisition date: RM31.94 million). The consideration shares were listed on the Main Market of Bursa Malaysia on 24 April 2026.

  Vision strengthens the Group's premium asset portfolio with high-profile billboards across the Klang Valley and Johor Bahru, including the digital LED flagpole series at Jalan Tebrau.

- Unilink Outdoor Sdn. Bhd. ("**Unilink**") – The acquisition of Unilink for RM39.5 million (RM11.85 million in cash and RM27.65 million via the issuance of 87.5 million new shares at RM0.316 per share) received shareholders' approval in March 2026. The consideration shares were listed on the Main Market of Bursa Malaysia on 13 August 2026.

  With the completion of the acquisition, Unilink has added approximately 181 billboards to the Group's portfolio, including 9 digital sites and the flagship SPRINT Highway digital gantry, extending the exposure to over 6.5 million vehicles monthly.

Together, these acquisitions represent a strategic consolidation of the OOH sector, enlarging the Group's asset base, broadening its premium inventory and unlocking operational synergies. The Group's financial performance for FYE 2026 reflects a partial-year contribution from Ganad and Vision, the two acquisitions completed during the financial year. Revenue rose 17.3% year-on-year to RM81.8 million, driven in part by stronger digital billboard demand and the integration of newly acquired assets, while the full contribution from the Group's enlarged portfolio, including Unilink, which was completed subsequent to the financial year end, will be realised in the coming financial year. These acquisitions position the Group for its next phase of growth, defined by scale, innovation and continued leadership in Malaysia's OOH market.

Management Discussion and Analysis
(Continued)

AWARDS AND RECOGNITION

The Group's growth trajectory and leadership were recognised through several industry accolades during the year and after the year end. At the Asia Pacific Enterprise Awards 2026 – Regional Edition, Seni Jaya was conferred the Fast Enterprise Award in recognition of its corporate agility, exceptional growth and significant achievements, while Jeff Cheah, the Group's Chief Executive Officer, was separately conferred the Master Entrepreneur Award in recognition of his outstanding and exemplary achievements in entrepreneurship.

The Group's achievements were further recognised on 23 July 2026, when Seni Jaya received the Outstanding Bull Award at the Golden Bull Awards 2026, in recognition of its strong and sustained growth as an established OOH media business.

These accolades reaffirm the Group's standing as a leading player in the region's OOH advertising industry and underscore the strength of its leadership as the Group embarks on its next phase of growth.





Asia Pacific Enterprise Awards for Fast Enterprise Award and Master Entrepreneur Award



Golden Bull Awards for Outstanding Bull

FINANCIAL REVIEW

The Group registered revenue of RM81.8 million for FYE 2026, representing a year-on-year growth of 17.3% from RM69.7 million in FYE 2025, while gross profit increased by 13.5% to RM32.9 million.

Notwithstanding the continued growth in revenue and gross profit, the Group recorded a loss before tax of RM4.9 million and a loss after tax of RM9.3 million for FYE 2026, as compared to a profit before tax of RM13.4 million and profit after tax of RM10.1 million in the preceding financial year. The decline was principally attributable to a non-cash impairment of goodwill of RM13.6 million arising from the acquisition of Vision OOH Sdn. Bhd.

On a normalised basis, excluding non-core income and expenses, the Group's core profit after tax stood at RM8.2 million in FYE 2026, compared to RM13.3 million in FYE 2025, a decrease of RM5.1 million or 38.3%, mainly attributable to a higher tax provision and depreciation charge in the current financial year, as well as the non-recurrence of the RM2.1 million reversal of impairment loss on other receivables following repayment by Big Tree Seni Jaya Sdn. Bhd., which was recognised in FYE 2025.

Financial Performance	Audited FYE 2026 RM'000	Audited FYE 2025 RM'000	Variance RM'000	Variance %
Revenue	81,780	69,707	12,073	17.3%
Gross profit ("**GP**")	32,869	28,949	3,920	13.5%
(Loss)/Profit before tax ("**LBT/PBT**")	(4,875)	13,379	-18,254	-136.4%
(Loss)/Profit after tax ("**LAT/PAT**")	(9,300)	10,073	-19,373	-192.3%
GP margin (%)	40.2%	41.5%		-1.3pp
LBT/PBT margin (%)	(6.0%)	19.2%		-25.2pp
LAT/PAT margin (%)	(11.4%)	14.5%		-25.9pp

Revenue

The Group recorded total revenue of RM81.8 million for FYE 2026, a 17.3% increase from RM69.7 million in the preceding financial year. This growth was driven mainly by stronger performance from the Group's existing advertising assets, supported by a growing contribution from digital formats and robust demand across multiple billboard segments.

The OOH segment continued to demonstrate relative resilience as advertisers increasingly favoured location-based, high-impact formats offering measurable reach, sustained visibility and verifiable audience engagement amid closer scrutiny of advertising budgets against a backdrop of geopolitical tensions and global supply chain disruptions.

Gross Profit

In tandem with the revenue growth, gross profit increased by RM3.9 million or 13.5% to RM32.9 million in FYE 2026 (FYE 2025: RM28.9 million). GP margin remained broadly stable at 40.2%, compared with 41.5% in the preceding financial year.

Management Discussion and Analysis
(Continued)

FINANCIAL REVIEW (CONTINUED)

(Loss)/Profit Before Tax

The Group recorded an LBT of RM4.9 million for FYE 2026, as compared to a PBT of RM13.4 million in FYE 2025. This was mainly attributable to a non-cash impairment of goodwill of RM13.6 million arising from the acquisition of Vision OOH Sdn. Bhd., which was satisfied via the issuance of consideration shares. As the fair value of share consideration is measured at the date of actual allotment rather than the date the transaction was agreed, the appreciation in the Company's share price from RM0.316 at the point of agreement to RM0.55 upon allotment increased the fair value of consideration transferred and, correspondingly, the goodwill recognised on the acquisition, resulting in the impairment charge recorded during the year.

On a normalised basis, excluding non-core income and expenses, the Group's core PBT stood at RM12.7 million in FYE 2026, compared with RM14.3 million in FYE 2025, a decrease of RM1.6 million or 11.2% mainly attributable to a higher depreciation charge of RM2.2 million in the current financial year.

The year-on-year comparison was further affected by a RM2.1 million reversal of impairment loss on other receivables, recognised in FYE 2025 following repayment by Big Tree Seni Jaya Sdn. Bhd., which did not recur in FYE 2026.

(Loss)/Profit After Tax

In line with the movement in LBT, the Group recorded a LAT of RM9.3 million for FYE 2026, compared with a PAT of RM10.1 million in FYE 2025. Details of the Group's normalised profit after tax are set out in the Financial Review summary above.

Financial Position	Audited FYE 2026 RM'000	Audited FYE 2025 RM'000	Variance RM'000	Variance %
Non-current assets	123,683	71,233	52,450	73.6%
Current assets	55,332	66,874	-11,542	-17.3%
Non-current liabilities	38,668	25,202	13,466	53.4%
Current liabilities	44,550	32,112	12,438	38.7%
Equity attributable to the owners	96,481	81,571	14,910	18.3%
Non-controlling interests	(683)	(779)	96	12.3%

Assets

As at 30 June 2026, the Group's non-current assets increased significantly by RM52.5 million or 73.6% to RM123.7 million, compared with RM71.2 million as at 30 June 2025. This was mainly attributable to increases in intangible assets of RM23.3 million, property, plant and equipment of RM20.1 million, and right-of-use assets of RM7.0 million.

The increase in intangible assets was mainly due to goodwill on consolidation arising from the completion of the Ganad and Vision acquisitions during the financial year. The increase in property, plant and equipment also reflects the expansion of the Group's advertising asset base as a result of these strategic acquisitions, as well as the Group's continued investments in digital billboards and the upgrading of advertising assets. The increase in right-of-use assets reflects the new leases entered into in the ordinary course of business.

FINANCIAL REVIEW (CONTINUED)

Assets (Continued)

Current assets decreased to RM55.3 million from RM66.9 million as at 30 June 2025, mainly due to a reduction in cash and bank balances of RM7.6 million, further explained in the Liquidity, Capital Resources and Gearing section below, a RM5.0 million reduction in other investments, mainly due to fair value changes and the disposal of quoted share investments, and a RM1.6 million reduction in inventories, partly offset by a RM2.5 million increase in trade and other receivables in line with the expansion of the Group's operational scale following the Ganad and Vision acquisitions and the corresponding growth in revenue.

Liabilities

Non-current liabilities rose to RM38.7 million as at 30 June 2026, compared with RM25.2 million as at 30 June 2025, an increase of RM13.5 million or 53.4%. This was mainly due to a RM5.2 million increase in lease liabilities, in line with the increase in right-of-use assets, a RM3.5 million increase in long-term borrowings to fund the Group's expansion, a RM3.8 million provision for dismantling costs, and a RM0.9 million increase in deferred tax liabilities.

Current liabilities increased by RM12.4 million to RM44.6 million as at 30 June 2026, compared with RM32.1 million in FYE 2025. This reflects the expansion of the Group's operational scale, resulting in increases in trade and other payables of RM6.9 million, upfront customer receipts (contract liabilities) of RM2.8 million, tax liabilities of RM1.7 million, and the current portion of lease liabilities of RM1.5 million, partly offset by a reduction in short-term borrowings of RM0.5 million. Overall, the Group's gearing level remains aligned with its ongoing growth investments.

Equity

Equity attributable to owners of the Company increased to RM96.5 million (FYE 2025: RM81.6 million), an increase of RM14.9 million, mainly due to the issuance of new shares further explained in the Corporate Exercise section below.

Net assets per share attributable to owners of the Company decreased from RM0.38 to RM0.35, mainly due to the increase in the number of shares in issue and the loss for the year.

Liquidity, Capital Resources and Gearing

Our cash flow from/(used in)	Audited FYE 2026 RM'000	Audited FYE 2025 RM'000	Variance RM'000	Variance %
Operating activities	26,324	21,836	4,488	20.6%
Investing activities	(20,991)	(6,838)	-14,153	-207.0%
Financing activities	(12,504)	(7,027)	-5,477	-77.9%
Net changes in cash and cash equivalents	(7,172)	7,972	-15,144	-190.0%

Management Discussion and Analysis
(Continued)

FINANCIAL REVIEW (CONTINUED)

Liquidity, Capital Resources and Gearing (Continued)

Cash and cash equivalents decreased to RM6.5 million as at 30 June 2026, compared with RM13.7 million as at 30 June 2025, a decrease of RM7.2 million. For cash flow statement purposes, cash and cash equivalents are presented net of bank overdrafts, which accounts for the difference from the RM7.6 million reduction in cash and bank balances reflected in the Group's statement of financial position. This decrease was primarily driven by capital expenditure and other investing activities in relation to the strategic acquisitions described earlier, together with net cash outflows from financing activities. These were partly offset by stronger operating cash inflows.

Operating activities generated a net cash inflow of RM26.3 million during the year, despite the Group recording a LBT of RM4.9 million. After adjusting for non-cash items of RM29.6 million, operating cash inflow before working capital changes stood at RM24.8 million. Following increases in upfront customer receipts of RM2.4 million and trade and other payables of RM4.8 million, partly offset by an increase in trade and other receivables of RM1.2 million and a RM2.3 million provision capitalised in property, plant and equipment, the Group recorded operating cash inflow after working capital adjustments of RM28.0 million.

These working capital movements reflect the organic changes in the Group's existing operations and exclude the effect of consolidating the working capital balances of Ganad and Vision upon acquisition, which are reflected within the net cash outflow from acquisition of subsidiaries.

After deducting tax paid of RM2.0 million and adding interest received of RM0.4 million, the Group reported net cash generated from operating activities of RM26.3 million.

Investing activities recorded a significant net cash outflow of RM21.0 million, primarily attributable to a net cash outflow of RM16.8 million in continued capital investment in digital billboards and the upgrading of advertising assets, consistent with the increase in property, plant and equipment discussed above. The outflow also comprised a RM3.5 million increase in other investment and RM3.0 million in cash consideration paid for the acquisition of Ganad, net of cash and cash equivalents acquired. These were partly offset by RM2.3 million in proceeds from the disposal of quoted share investments to free up funds to finance the strategic acquisitions.

Financing activities recorded a net cash outflow of RM12.5 million, mainly due to repayment of lease liabilities of RM4.7 million, net repayment of loans and borrowings of RM1.8 million, repayment of share margin financing of RM2.0 million, payment of interest expense of RM2.3 million and a dividend payment of RM2.1 million in relation to the interim dividend of 1.0 sen per ordinary share paid on 19 March 2026. These were partly offset by proceeds from the conversion of warrants of RM0.6 million. The net repayment of borrowings during the year reflects the Group's disciplined approach to managing its financing obligations, while continuing to reward shareholders and preserving the financial flexibility needed to support its growth objectives.

Overall, despite significant investing activities and net repayment of borrowings during the year, the Group's liquidity position remained supported by strong operating cash inflows, which rose 20.6% to RM26.3 million. With its current reserves, available bank facilities and anticipated operational cash flows, Management is confident that the Group has sufficient working capital to meet its immediate and foreseeable business needs.

As at 30 June 2026, the Group had capital commitments of approximately RM8.4 million, mainly relating to capital expenditure. These commitments are expected to be funded through a combination of internally generated funds and external financing, ensuring sustainability in supporting the Group's long-term growth.

FINANCIAL REVIEW (CONTINUED)

Corporate Exercise

Acquisition of Ganad and issuance of new shares

As set out in the Strategic Acquisitions section above, Seni Jaya Sdn. Bhd., a wholly owned subsidiary of the Company, entered into an SSPA on 22 September 2025, subsequently supplemented by a supplemental SSPA dated 24 October 2025, with Dwi Mewah Sdn. Bhd. for the acquisition of 100% equity interest in Ganad, for a total purchase consideration of RM5.0 million, comprising RM3.0 million in cash and RM2.0 million to be satisfied via the issuance of new shares in the Company. Seni Jaya Sdn. Bhd. obtained full control and 100% equity interest in Ganad during the FYE 2026.

The share-based portion of the purchase consideration was subsequently settled through the issuance of new shares in the Company to Dwi Mewah Sdn. Bhd. The Board announced that 4,950,495 new shares had been issued and allotted pursuant to the acquisition, satisfying the RM2.0 million share-based portion of the RM5.0 million total purchase consideration, at an issue price of RM0.404 per share. These consideration shares were listed and quoted on the Main Market of Bursa Malaysia on 14 July 2026, subsequent to the financial year end, marking the final settlement of the Ganad acquisition consideration.

Acquisition of Vision and Unilink, and the private placement

Following shareholders' approval at the extraordinary general meeting in March 2026, the acquisition of Vision was completed on 22 April 2026 through the allotment and issuance of 58,069,620 consideration shares at RM0.316 per share, valuing the transaction at RM18.35 million. The consideration shares were listed on the Main Market of Bursa Malaysia on 24 April 2026.

The acquisition of Unilink for RM39.5 million (comprising RM11.85 million in cash and RM27.65 million via the issuance of 87.5 million new shares at RM0.316 per share) received shareholders' approval at the same extraordinary general meeting in March 2026.

In conjunction with the proposed acquisitions of Vision and Unilink, shareholders also approved a proposed private placement of up to 64,064,000 new shares in the Company. Proceeds raised from the private placement were earmarked to fund the RM11.85 million cash portion of the Unilink acquisition, support the enlarged Group's working capital requirements, finance office renovation works at The Mate, and defray expenses relating to the proposed corporate exercises. Structured alongside the equity-settled consideration for the Vision and Unilink acquisitions, the private placement formed part of a broader capital-raising exercise to fund the Group's expansion while preserving cash resources and strengthening its capital structure ahead of the enlarged Group's next phase of growth.

On 30 July 2026 ("**First Price-Fixing Date**"), the Board fixed the issue price for the first tranche of 30,000,000 placement shares at RM0.4040 per share, representing a discount of 19.86% to the 5-day volume-weighted average market price ("**VWAP**") of RM0.5041 for the Company's shares up to and including 29 July 2026, being the last market day immediately preceding the First Price-Fixing Date.

On 7 August 2026 ("**Second Price-Fixing Date**"), the Board fixed the issue price for the second tranche of 20,000,000 placement shares at RM0.4000 per share, representing a discount of 20.00% to the 5-day VWAP of RM0.5000 for the Company's shares up to and including 6 August 2026, being the last market day immediately preceding the Second Price-Fixing Date.

Management Discussion and Analysis
(Continued)

FINANCIAL REVIEW (CONTINUED)

Corporate Exercise (Continued)

Acquisition of Vision and Unilink, and the private placement (Continued)

On 3 August 2026 and 11 August 2026, the Company issued 30,000,000 and 20,000,000 placement shares respectively, raising total gross proceeds of RM20.12 million from the private placement. The Company subsequently decided not to place out the remaining 14,064,000 placement shares, and the private placement was accordingly deemed completed.

Following completion of the private placement, all conditions precedent set out in the Unilink Share Sale Agreement ("**SSA**") were fulfilled, and the Unilink SSA became unconditional in accordance with its terms on 11 August 2026. On 12 August 2026, the Unilink cash consideration was paid to the Unilink vendors and the Unilink consideration shares were allotted and issued to them, following which the Unilink acquisition was completed in accordance with the terms of the Unilink SSA. The Unilink consideration shares were listed and quoted on the Main Market of Bursa Malaysia on 13 August 2026.

Employee share scheme

On 7 July 2026, the Board announced the Company's proposal to establish an employee share scheme ("**ESS**") of up to 15% of Seni Jaya's total issued ordinary shares (excluding treasury shares, if any) at any one time during the duration of the scheme ("**Proposed ESS**"). The Proposed ESS comprises two components, a share option scheme and a share grant scheme, extended to eligible employees and directors of the Company and its non-dormant subsidiaries.

The dual-structure design is intended to give the Company flexibility in determining the most appropriate mode of rewarding eligible employees at any given point in time, taking into account factors such as the impact on Group earnings and funding requirements. The Proposed ESS is aimed at driving and motivating eligible employees toward the Group's strategic goals, recognising their contribution to the Group's continued growth, fostering long-term retention through a sense of ownership and belonging, aligning employee interests with those of shareholders by linking reward to future performance, and strengthening the Group's ability to attract and retain high-calibre talent, an increasingly important consideration as the Group scales its operations following the recent Ganad, Vision and Unilink acquisitions.

The listing application in relation to the Proposed ESS was submitted to Bursa Malaysia on 8 July 2026. Bursa Malaysia subsequently approved the listing and quotation of the additional new shares issuable under the Proposed ESS, representing up to 15% of the Company's total issued shares (excluding treasury shares, if any), via its approval letter dated 15 July 2026. The approval is subject to the Company complying fully with the relevant provisions of the Main Market Listing Requirements governing implementation of the scheme, the submission of a compliance confirmation to Bursa Malaysia upon effective implementation together with a certified true copy of the shareholders' resolution passed at the general meeting, and ongoing quarterly reporting to Bursa Malaysia of the total new shares listed pursuant to the scheme, together with the corresponding computation of listing fees payable.

On 13 August 2026, shareholders approved the Proposed ESS, together with the resolutions required for its implementation, at an extraordinary general meeting.

FINANCIAL REVIEW (CONTINUED)

Corporate Exercise (Continued)

Share buy-back

On 7 July 2026, the Board announced its intention to seek shareholders' approval for a proposed share buy-back scheme, pursuant to which the Company may purchase up to 10% of its total issued shares listed on Bursa Malaysia ("**Proposed share buy-back**").

The Board believes the Proposed share buy-back may benefit the Company and its shareholders in several ways:

- it would help stabilise the supply, demand and price of the Company's shares, supporting their fundamental value;
- where purchased shares are cancelled, it would enhance the Group's earnings per share by spreading consolidated earnings over a smaller share base, which is expected to support the share price;
- where purchased shares are instead retained as treasury shares, they could be resold on Bursa Malaysia at a higher price to realise a gain without reducing the Company's total issued share capital; and
- treasury shares could also be distributed to shareholders as share dividends or transferred to fund the Company's employee share scheme.

The Proposed share buy-back was subject to shareholders' approval, and was subsequently approved by shareholders at an extraordinary general meeting held on 13 August 2026.

Advertising Concession Agreement for the Johor Bahru – Singapore Rapid Transit System ("RTS") Link

On 1 September 2026, SJX Media Sdn. Bhd. ("**SJX Media**"), an indirect 70%-owned subsidiary of the Company held through Seni Jaya Sdn. Bhd., entered into an Advertising Concession Agreement ("**ACA**") with Malaysia Rapid Transit System Sdn. Bhd. ("**MRTS**"), a wholly owned subsidiary of Malaysia Rapid Transit Corporation Sdn. Bhd. Under the ACA, SJX Media is the appointed advertising media concessionaire for the Johor Bahru – Singapore RTS Link on a design, build, operate and transfer basis. It holds the exclusive right to design, procure, install, operate, maintain and market advertising media at the designated advertising spaces within the RTS Link project. The concession runs for seven years from the commencement date and may be renewed for a further three years at MRTS's discretion.

The concession is a strategic addition to the Group's transit advertising portfolio. It extends the Group's presence in Johor Bahru. It also gives the Group access to a new cross-border commuter audience travelling between Johor Bahru and Singapore. This fits the Group's strategy of focusing on location-based, high-impact formats that offer measurable reach and sustained visibility. It also creates scope to roll out the Group's digital and programmatic capabilities across a new transit network.

RISK PROFILES

We highlight below the key anticipated or known risks that our Group is exposed to, which may have a material effect on our operations, performance, financial condition and liquidity. Our plans and strategies to mitigate these risks have also been disclosed below:

(i) Business risks

Our Group is principally involved in the OOH media advertising industry, and we are therefore susceptible to risks inherent to the sector. These include potential disruptions arising from outbreaks of diseases, climate change and natural disasters, rising costs of labour and raw materials, availability of skilled personnel, regulatory changes, and evolving business and credit conditions. In addition, with greater reliance on digital and programmatic platforms, risks relating to software security and data protection are increasingly significant. While there can be no assurance that such events will not have a material adverse impact on our business, the Group has adopted prudent financial management and efficient operational procedures to mitigate these risks. We also maintain proactive engagement with regulatory bodies and industry stakeholders to ensure compliance and agility in responding to changes.

Management Discussion and Analysis
(Continued)

RISK PROFILES (CONTINUED)

(ii) Competition risks

The Group continues to operate in a competitive environment, with existing and emerging players offering similar OOH advertising services. This competition may exert pressure on our revenue and profitability. To address this, the Group has pursued strategic collaborations, mergers and acquisitions, including the completed acquisitions of Ganad, Vision, and Unilink, which together significantly enlarge our asset base and diversify our portfolio. By creating one of the largest OOH platforms in Malaysia, Seni Jaya is able to provide nationwide solutions to major brand owners, strengthening our competitive edge. Moving forward, we remain focused on innovation, digitalisation, and expanding our product and service offerings to further differentiate ourselves in the market.

(iii) Economic risks

The performance of the OOH media industry is closely linked to macroeconomic conditions. During periods of economic slowdown, advertisers may cut back on marketing expenditures, which could negatively impact the Group's revenue. To mitigate this risk, we have broadened our service offerings to cater to a wider range of customers, from multinational corporations to small and medium enterprises. The diversification of our customer profile reduces reliance on any single client group and enhances the resilience of our revenue streams.

(iv) Credit risks

The Group is exposed to credit risk in relation to the collection of payments from customers. While delays in collection could affect liquidity, the Group has established credit control procedures, including regular monitoring and active engagement with clients, to mitigate this risk. Based on historical data and expected credit loss assessments, we do not anticipate a material impact.

PROSPECTS

Malaysia's economy is expected to remain resilient going into the new financial year, notwithstanding a challenging mix of external uncertainties. The conflict between the United States and Iran and the resulting disruption to seaborne trade through the Strait of Hormuz pushed crude oil prices sharply higher during the first half of 2026, yet the domestic economy expanded by 5.4% in the first quarter, with resilience carrying through into the second quarter as growth accelerated to 6.0% year-on-year, underscoring the strength of underlying fundamentals.

Bank Negara Malaysia maintained its full-year 2026 growth forecast range of 4% to 5%, noting that while momentum could moderate in the second half of 2026, recent data points and high-frequency indicators suggest growth could come in around 5%, at the upper end of that range.

(Source : https://www.bnm.gov.my/-/gdp2q26pr)

Despite this favourable macroeconomic foundation, the operating environment is not without headwinds. Heightened geopolitical tensions, disruptions to global supply chains and broader regional uncertainties have exerted upward pressure on costs and contributed to an elevated cost-of-living environment, prompting businesses across key sectors to adopt a more disciplined approach to spending, with advertising budgets subject to closer scrutiny. In turn, advertisers are expected to pursue a more value-oriented allocation strategy, directing spend toward media channels that demonstrate measurable reach, sustained visibility and verifiable audience engagement. Within this more discerning advertising landscape, the OOH segment has continued to demonstrate relative resilience, as budget-conscious advertisers increasingly favour location-based, high-impact formats that offer uninterrupted exposure and broad geographic reach.

PROSPECTS (CONTINUED)

This resilience is borne out in industry data. Based on the Independent Market Research report prepared by Infobusiness Market Research Sdn. Bhd. in connection with the Group's proposed acquisitions and proposed private placement referred to above, revenue in the Malaysian OOH advertising industry was forecast to grow to RM829.8 million in 2025 and RM886.5 million in 2026, representing increases of 6.5% and 6.8% respectively. This growth is underpinned by a combination of structural and cyclical tailwinds: rapid urbanisation has expanded the inventory of outdoor advertising spaces and audience reach, while Malaysia's diverse, multicultural population enables advertisers to tailor campaigns to distinct consumer segments.

Sustained economic expansion and rising disposable incomes have further supported industry growth, as has a marked post-pandemic shift in consumer behaviour, with Malaysians now spending more time outside the home and, in turn, generating greater exposure to OOH advertising. This has reinforced OOH's position as one of the most engaging and influential marketing channels, particularly across urban centres and highway networks, owing to its high visibility, lasting impressions and strong consumer recall. The continued recovery of Malaysia's tourism sector and the resulting influx of inbound visitors add a further layer of opportunity for advertisers seeking to build brand presence among this growing audience.

The Group is well positioned to capitalise on these industry tailwinds. Having completed the Ganad, Vision and Unilink acquisitions, Seni Jaya has emerged as one of the largest OOH platforms in Malaysia, commanding a substantially enlarged and geographically diversified asset base spanning static billboards, digital gantries, transit media and street furniture nationwide. Continued investment in digital billboard conversions, programmatic advertising capabilities and premium transit and highway billboards on key airport approach routes positions the Group to capture a meaningful share of DOOH growth, while its expanded static network continues to provide advertisers with broad, cost-efficient reach in an increasingly selective spending environment. Taking into account the resilience of the domestic economy, the structural growth of the DOOH segment, and the anticipated contribution from the Group's recently completed acquisitions, the Board remains cautiously optimistic on the Group's prospects for the financial year ahead.

Looking forward, the Group's focus will shift toward maximising utilisation of its enlarged portfolio, embedding digital and programmatic capabilities across its network, and exploring new formats that blend OOH media with interactive content. These initiatives are intended not only to enhance the value proposition offered to advertisers, but also to ensure that Seni Jaya continues to set the benchmark for creativity and effectiveness within the industry.

DIVIDEND

The Group remains committed to creating sustainable, long-term value for its shareholders through consistent financial performance and disciplined capital management. Despite ongoing macroeconomic uncertainties, the Group's strong operational results and healthy cash flow generation have enabled it to continue rewarding shareholders.

The Board declared a first interim single-tier dividend of 1.0 sen per ordinary share in respect of FYE 2026, amounting to approximately RM2.1 million. This dividend reflects management's confidence in the Group's cash flow generation and earnings sustainability, and marks an important milestone as Seni Jaya begins to progressively return value to shareholders while continuing to reinvest for long-term growth.

The Group remains focused on maintaining an appropriate dividend policy that delivers sustainable returns to shareholders while preserving financial flexibility to fund capital expenditure, strategic investments and expansion opportunities, including the ongoing integration of the Ganad, Vision and Unilink acquisitions.

SUSTAINABILITY REPORT

ABOUT THIS REPORT

Seni Jaya Corporation Berhad ("**Seni Jaya**" or "**the Company**"), together with its subsidiaries (collectively referred to as "**the Group**"), is pleased to present its Sustainability Report for the financial year ended 30 June 2026 ("**FYE 2026**").

This Report outlines the Group's sustainability strategy, guiding principles, key initiatives, and performance for FYE 2026. It addresses the material sustainability issues identified through our materiality assessment, which are most relevant to our stakeholders. The Report also provides updates on the Group's ongoing sustainability efforts across core business units and operations, demonstrating the progress made toward fulfilling our sustainability commitments. These efforts reflect our continued focus on integrating sustainable practices and generating long-term value for all stakeholders.

Our approach to sustainability continues to evolve in response to emerging challenges and opportunities. Recognising that sustainability is a continuous journey, we remain committed to enhancing our strategies to ensure meaningful contributions to both society and the environment.

REPORTING FRAMEWORKS AND STANDARDS

This Report has been prepared in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Malaysia**"), with reference to the Bursa Malaysia Sustainability Reporting Guide (3rd Edition) as a key framework. Additionally, this Report has been prepared with reference to the United Nations Sustainable Development Goals ("**UN SDGs**").

REPORTING SCOPE AND BOUNDARIES

This Report covers the reporting period from 1 July 2025 to 30 June 2026, and it includes comparative historical data where relevant and available to provide context and continuity in our disclosure. The comparative period presented is for the financial year ended 30 June 2025 ("**FYE 2025**").

The scope of this Report encompasses the sustainability performance and progress of Seni Jaya and its subsidiaries, including the Group's headquarters and all operations in Malaysia. The Report excludes the activities of associate companies and joint ventures, which are not under the direct operational control of the Group.

Sustainability Report
(Continued)

FORWARD-LOOKING STATEMENT

Through this Report, the Group seeks to demonstrate its continued commitment to transparency and accountability in managing sustainability impacts across its business units and operations. This Report includes certain forward-looking statements, based on current conditions and reasonable assumptions at the time of reporting and subject to inherent uncertainties. Accordingly, actual outcomes may differ due to changes in business conditions, regulatory developments, or other external factors beyond Seni Jaya's control.

INDEPENDENT ASSURANCE

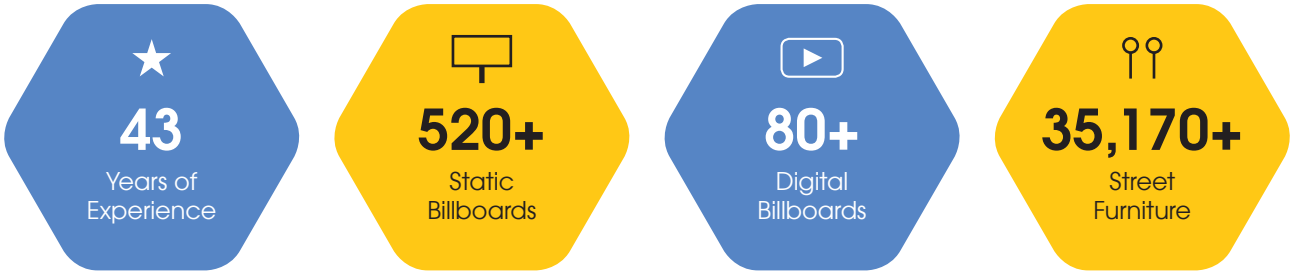
To ensure the accuracy, objectivity, and transparency of the information presented in this Report, an independent assurance review was undertaken by Resolve ESG Advisory Sdn. Bhd. ("**Resolve**"). The review assessed the sustainability disclosures contained within this Report against the defined scope of work. A summary of the assurance scope, approach, and key findings is provided at the conclusion of this Report.

FEEDBACK ON THE REPORT

As part of our ongoing commitment to continuous improvement, we aim to enhance the depth, accuracy, and transparency of our sustainability reporting with each annual cycle. We greatly value the perspectives of our stakeholders and welcome any questions, feedback, or suggestions that may contribute to the refinement of our sustainability practices and disclosures. Stakeholders are encouraged to share their input via email at info@senijayacorp.com.

ABOUT US

Founded in 1983, Seni Jaya has grown into one of Malaysia's leading out-of-home ("**OOH**") media advertising specialists, listed on the Main Market of Bursa Malaysia. The Group delivers integrated OOH advertising solutions across a wide range of high-traffic environments, from urban streetscapes and expressways to tunnels, transit systems and retail locations, combining static and digital media formats to meet the diverse needs of its clients.



Sustainability Report
(Continued)

SUSTAINABILITY HIGHLIGHTS

600+ Billboard assets nationwide	**RM82 million** Revenue generated in FYE 2026	**99.98%** Procurement spend allocated to local suppliers	**ZERO** Incidents of bribery or corruption
ZERO Whistleblowing reports received	**ZERO** Human rights violations	**ZERO** Complaints on customer privacy or data loss	**40%** Female representation on the Board
41% Female representation in the workforce	**100%** Employees hired locally	**8%** Employee attrition rate	**5 hrs** Average training hours per employee
ZERO Work-related fatalities & lost time injuries	**RM105,000+** Invested in community initiatives, plus digital airtime sponsorship	**2,653 MWh** Total energy consumed	**0.430 ML** Total water consumed

OUR SUSTAINABILITY APPROACH

NSRF AND IFRS S1/S2 TRANSITION ROADMAP

Malaysia's Ministry of Finance and the Securities Commission Malaysia launched the National Sustainability Reporting Framework ("**NSRF**"), adopting the IFRS Sustainability Disclosure Standards as issued by the International Sustainability Standards Board ("**ISSB**"). The NSRF establishes a structured and phased approach to sustainability reporting for Malaysian listed issuers, with the objective of enhancing the consistency, comparability and reliability of sustainability-related financial disclosures.

Under the NSRF, listed issuers are required to prepare a sustainability report aligned with IFRS S1 – General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 – Climate-related Disclosures. As a Main Market-listed issuer, Seni Jaya falls under Group 2 of the NSRF phased adoption schedule. The Group's first mandatory NSRF sustainability report will cover the financial year beginning 1 July 2026 and ending 30 June 2027.

OUR SUSTAINABILITY APPROACH (CONTINUED)

NSRF AND IFRS S1/S2 TRANSITION ROADMAP (CONTINUED)

As permitted under the transitional relief provisions of the NSRF, the Group will apply the climate-first approach for its initial mandatory reporting year, disclosing information on climate-related risks and opportunities in accordance with IFRS S2 – Climate-related Disclosures, and applying the requirements of IFRS S1 only insofar as they relate to such climate-related disclosures. Full IFRS S1 and S2 compliance is expected progressively thereafter.

IFRS S2 is structured around four disclosure pillars:

Pillar 1 – Governance: Disclosure of the Board's oversight of climate-related risks and opportunities, and management's role in identifying, assessing and managing them.

Pillar 2 – Strategy: Assessment of how climate-related risks and opportunities, including transition risks arising from the shift to a lower-carbon economy and physical risks from climate-related hazards, affect the Group's business model, strategy and financial position, supported by climate scenario analysis.

Pillar 3 – Risk Management: Description of the processes used to identify, assess and manage climate-related risks, and how these are integrated into the Group's overall risk management framework.

Pillar 4 – Metrics and Targets: Disclosure of greenhouse gas ("**GHG**") emissions across Scope 1, Scope 2 and Scope 3, together with any climate-related targets established by the Group.

Preparatory Steps in FYE 2026

The Group has acknowledged the mandatory nature of NSRF compliance and has undertaken a series of preparatory steps during FYE 2026 to position the Group for its sustainability reporting in FYE 2027.

The Group recognises that climate change presents both risks and opportunities, spanning transition and physical dimensions that may affect its operations, financial performance and long-term business sustainability. In alignment with the recommendations of the Task Force on Climate-related Financial Disclosures ("**TCFD**"), which have since been incorporated into IFRS S2, the Group has commenced structured efforts to identify, assess and disclose its climate-related exposures.

The Group has commenced tracking GHG emissions under Scope 2 (indirect emissions from purchased electricity), supported by independent assurance to strengthen the integrity and credibility of its sustainability disclosures.

Scope 1 (direct emissions from owned sources, including company vehicles and service trucks) and Scope 3 (business travel and employee commuting) tracking will commence in FYE 2027, in line with mandatory reporting requirements applicable to Group 2 issuers from their first reporting year.

Climate oversight responsibilities have been established within the Group's existing sustainability governance structure, with the Board of Directors maintaining oversight of climate-related risks and opportunities and senior management responsible for day-to-day identification, monitoring and escalation of material climate matters. Further detail on the Group's climate governance arrangements is set out in the Sustainability and Climate Governance section of this report.

The Group remains committed to progressively enhancing its climate-related disclosures and internal capabilities in line with the NSRF adoption schedule and evolving regulatory expectations.

Sustainability Report
(Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

SUSTAINABILITY FRAMEWORK

Our sustainability framework is structured around four core pillars: Economic, Environmental, Social and Governance, and is closely aligned with the Company's identified material matters. This holistic approach enables us to consistently address our key sustainability priorities in a balanced and integrated manner. As we deepen our understanding of how best to align our business objectives with the broader global sustainability agenda, the framework will be regularly reviewed and refined to ensure its continued relevance, effectiveness, and responsiveness to emerging challenges and opportunities.

Our Vision:
To be the undisputed leader in the Out-of-Home landscape, recognised for our innovative spirit, setting the standard for creativity and excellence in the industry, and consistently delivering unparalleled value to our clients.

Our Mission:
Connecting brands and people through vibrant, reliable Out-of-Home solutions, fuelled by creativity and a visionary approach

Seni Jaya's Focus Area

ECONOMIC SUSTAINABILITY
- Economic Performance
- Customer Satisfaction
- Anti-Corruption
- Supply Chain Management

ENVIRONMENTAL SUSTAINABILITY
- Climate Action
- Waste Management
- Water Management

SOCIAL SUSTAINABILITY
- Human Rights
- Health & Safety
- Diversity, Equity & Inclusion
- Employee Management
- Community Investment

GOVERNANCE SUSTAINABILITY
- Policy & Regulatory Compliance
- Cybersecurity & Data Protection

In alignment with the United Nations Sustainable Development Goals



OUR SUSTAINABILITY APPROACH (CONTINUED)

COMMITMENT TO THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

Seni Jaya is committed to advancing the UN SDGs as part of our broader sustainability agenda. We recognise the importance of these global goals in addressing critical economic, environmental, and social challenges, and have taken deliberate steps to align our strategies and operations with selected SDGs that are most relevant to our business and stakeholders. Through our initiatives and performance across our key sustainability pillars, we aim to contribute meaningfully to the achievement of these goals while fostering long-term value for society and the environment.



SUSTAINABILITY POLICY

As Seni Jaya continues to grow, our commitment to sustainability remains unwavering. We have established a clear and purposeful sustainability philosophy that guides economic, strategic, and operational decision-making across the Group.

Sustainability is deeply embedded in our corporate culture and is a key driver of our long-term value creation. We are committed to operating in a manner that is safe, responsible, and sustainable, ensuring that our growth does not come at the expense of environmental or social wellbeing.

Sustainability Report
(Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

SUSTAINABILITY POLICY (CONTINUED)



SUSTAINABILITY AND CLIMATE GOVERNANCE

Seni Jaya's governance structure is designed to ensure effective oversight and execution of the Group's sustainability responsibilities through clearly defined roles, accountability and performance monitoring. To support its sustainability agenda, the Group has established a three-tiered governance framework that integrates sustainability and climate-related considerations across all levels of the organisation.

1. Board of Directors

At the highest level, the Board of Directors provides strategic oversight of the Group's sustainability direction, including the management of material sustainability matters, climate-related risks and opportunities, and performance outcomes. The Board is responsible for embedding sustainability into the Group's core business strategy and for holding the organisation accountable to its commitments.

The Board's sustainability oversight responsibilities include:

- Engaging with key stakeholders on sustainability matters material to the Group
- Approving the Group's materiality assessment and sustainability strategy
- Overseeing the identification and management of sustainability-related risks and opportunities, including climate-related risks arising from both transition and physical factors
- Reviewing and approving sustainability targets and monitoring performance against them

OUR SUSTAINABILITY APPROACH (CONTINUED)

SUSTAINABILITY AND CLIMATE GOVERNANCE (CONTINUED)

1. Board of Directors (Continued)

The Board's sustainability oversight responsibilities include: (Continued)

- Communicating the Group's sustainability strategies, priorities and performance to internal and external stakeholders
- Approving and endorsing the annual Sustainability Report

With respect to climate governance, the Board will evaluate climate-related risks and opportunities as a standing agenda item at its annual sustainability review, assessing how these may affect the Group's operational assets, cost structure and long-term business strategy. Climate-related considerations will be incorporated into the Board's capital allocation decisions, including approvals relating to digital screen upgrades, new site development and energy procurement. When approving significant capital expenditure or entering long-term operational commitments, the Board will consider the potential financial implications of material climate-related risks and opportunities as part of its decision-making process.

2. Sustainability Coordinator

The second tier is the Sustainability Coordinator ("**SC**"), chaired by the Chief Executive Officer ("**CEO**") and comprising members of the finance department and Key Senior Management. The SC serves as the primary management body responsible for translating the Board's sustainability direction into actionable strategies and ensuring the Group's progress is monitored and reported effectively.

The SC's key responsibilities include:

- Formulating sustainability strategies and goals for Board endorsement
- Reviewing and advising on ongoing sustainability initiatives and their alignment with the Group's strategic priorities
- Monitoring and evaluating progress against sustainability targets
- Reporting on the Group's sustainability performance to the Board on an annual basis

On climate matters, the SC will be responsible for identifying, assessing and escalating material climate-related risks and opportunities to the Board, in line with the Group's planned adoption of IFRS S2 under the NSRF from FYE 2027. This will include monitoring developments in energy pricing, regulatory requirements under the NSRF, and physical climate hazards such as extreme weather and flood risk that may affect the Group's outdoor advertising infrastructure. From FYE 2027, the SC shall review the Group's GHG emissions data and climate risk profile ahead of each annual Board sustainability review.

3. Sustainability Working Group

The third tier is the Sustainability Working Group ("**SWG**"), comprising Key Senior Management and representatives from relevant departments across the Group. The SWG is responsible for the day-to-day implementation of sustainability strategies and initiatives, and serves as the primary point of contact for sustainability data collection, monitoring and reporting.

The SWG's responsibilities include:

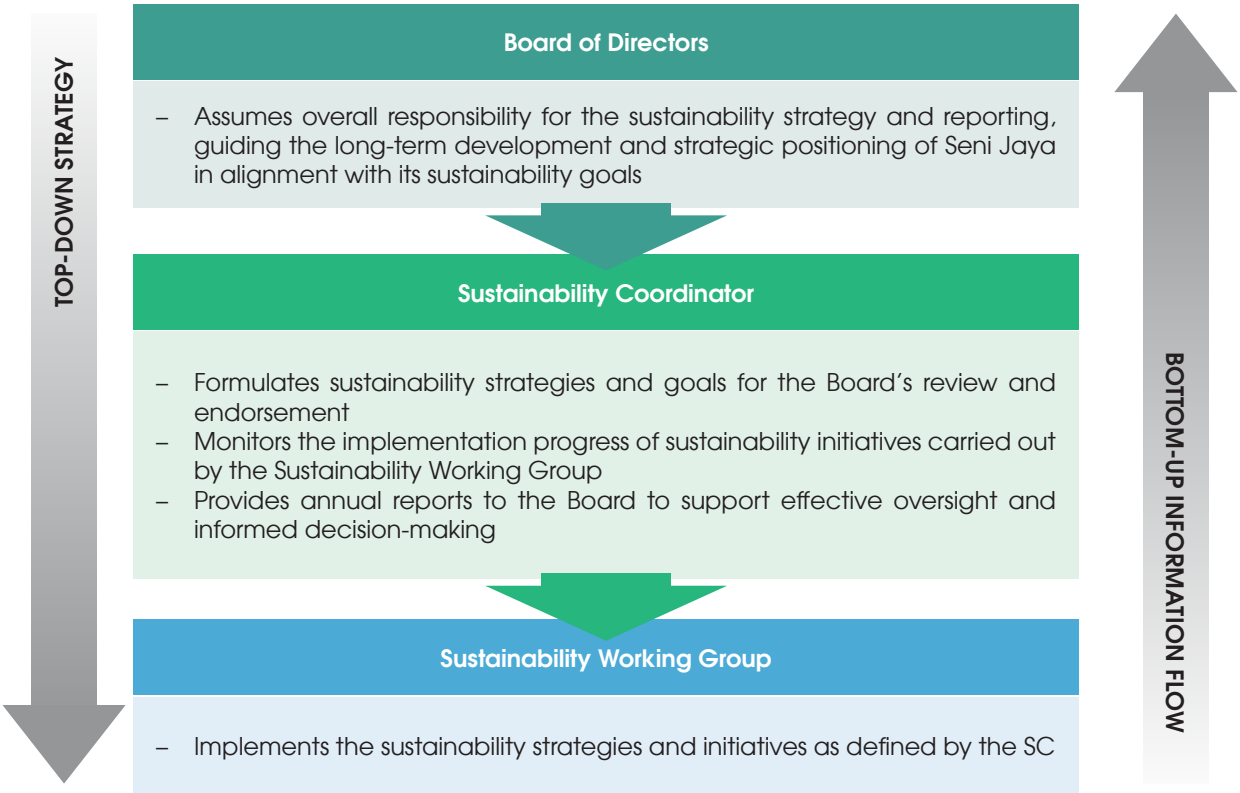
- Implementing approved sustainability initiatives across business units and operational sites
- Collecting, validating and consolidating sustainability data including GHG emissions, energy consumption and safety metrics for reporting to the SC
- Identifying operational risks and opportunities with sustainability implications, including site-level climate and weather-related risks, and escalating these to the SC
- Supporting continuous improvement in sustainability practices and internal capacity building

Sustainability Report
(Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

SUSTAINABILITY AND CLIMATE GOVERNANCE (CONTINUED)

The involvement of operational representatives at this level reflects the Group's commitment to embedding sustainability including climate risk awareness into day-to-day decision-making across the organisation.



To ensure accountability across all levels, annual assessments are conducted to evaluate the effectiveness of the Board and Key Senior Management in advancing the Group's sustainability agenda. This includes reviewing progress against established sustainability targets, analysing key performance indicators ("**KPIs**"), and identifying areas requiring improvement. Where performance gaps or challenges are identified, targeted interventions are proposed for senior-level deliberation and decision-making.

STAKEHOLDER ENGAGEMENT

Stakeholder engagement remains a fundamental component of Seni Jaya's sustainability strategy and business operations. By actively considering the perspectives, expectations, and concerns of its stakeholders, Seni Jaya ensures that its activities, performance, and value creation efforts are aligned with stakeholder priorities.

Seni Jaya is committed to building an inclusive organisation that proactively addresses the diverse needs of its stakeholders. We recognise that meaningful engagement is essential to achieving long-term, sustainable growth. In identifying stakeholders, Seni Jaya focuses on individuals or groups who are significantly affected by or have considerable influence over the Group's operations and presence. These stakeholders are recognised as key contributors in shaping material matters related to the Group's sustainability priorities.

Sustainability Report
(Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

STAKEHOLDER ENGAGEMENT (CONTINUED)

Through consistent engagement, Seni Jaya has gained valuable insights into stakeholder concerns and expectations, fostering a deeper understanding of their needs. This ongoing dialogue conducted through both formal and informal channels continues to inform leadership decisions, influence business strategies, and enhance the Group's ability to deliver sustainable value.

Stakeholder feedback plays a vital role in identifying topics of material importance and clarifying stakeholder expectations. As there have been no changes to the Group's key stakeholder groups, the stakeholder engagement table presented for FYE 2026 is a continuation from the previous financial year.



Sustainability Report
(Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

STAKEHOLDER ENGAGEMENT (CONTINUED)

Stakeholders	Areas of Interest	Our Response	Related Material Matters
Shareholders, Investors & Financiers	• Business strategies and future plans • Return on investment • Financial and operational performance • Strong management and corporate governance • Sustainability initiatives	• Provide timely updates on the Group's strategy and financial performance through official announcements • Uphold sound governance practices across the Group • Monitor and report sustainability performance and targets via Bursa Malaysia's Centralised Sustainability Intelligence (CSI) Platform	• Economic Performance • Customer Satisfaction • Anti-Corruption • Cybersecurity & Data Protection • Supply Chain Management • Policy & Regulatory Compliance • Climate Action • Human Rights • Health & Safety
Government Agencies & Regulators	• Regulatory compliance • Corporate governance practices	• Regularly review and monitor operations to ensure full compliance with applicable regulations • Apply for licences and permits for advertising assets • Adopt best practices in accordance with the Malaysian Code on Corporate Governance	• Economic Performance • Policy & Regulatory Compliance • Anti-Corruption • Climate Action • Waste Management • Human Rights • Health & Safety
Customers	• Customer satisfaction e.g., rebate programmes, cost optimisation, value-added services • Customer experience i.e., speed of service response, on-time delivery • Innovation in service quality and deliverables • Data privacy	• Deliver high-quality and value-driven services • Maintain adherence to service and quality standards • Comply with the Personal Data Protection Act 2010 to safeguard customer information	• Customer Satisfaction • Anti-Corruption • Cybersecurity & Data Protection • Policy & Regulatory Compliance • Climate Action • Waste Management • Human Rights • Health & Safety

OUR SUSTAINABILITY APPROACH (CONTINUED)

STAKEHOLDER ENGAGEMENT (CONTINUED)

Stakeholders	Areas of Interest	Our Response	Related Material Matters
Employees	• Business growth and strategic direction • Inclusive and supportive workplace • Remuneration and benefits • Career development and upskilling opportunities • Occupational safety and health	• Promote transparent and consistent communication across all levels • Provide equal employment opportunities and a non-discriminatory work environment • Offer competitive remuneration and benefits packages • Support career growth through relevant upskilling and training programmes • Ensure full compliance with the Occupational Safety and Health Act 1994 (OSHA)	• Human Rights • Health & Safety • Employee Management • Diversity, Equity & Inclusion • Economic Performance • Cybersecurity & Data Protection • Policy & Regulatory Compliance
Suppliers, Sub-contractors & Business Partners	• Transparency in procurement processes • Business growth opportunities • Timely payment	• Ensure transparent and fair procurement practices • Make timely payments in accordance with agreed credit terms	• Supply Chain Management • Anti-Corruption • Cybersecurity & Data Protection • Economic Performance
Communities	• Community welfare and long-term livelihood	• Invest in initiatives that enhance community wellbeing	• Climate Action • Water Management • Waste Management • Community Investment • Human Rights • Health & Safety
Analysts & Media	• Transparent communication of business performance and key initiatives	• Ensure clear and timely communication through official announcements and media engagement	• Economic Performance • Customer Satisfaction • Anti-Corruption • Cybersecurity & Data Protection • Supply Chain Management • Policy & Regulatory Compliance • Climate Action • Human Rights • Health & Safety

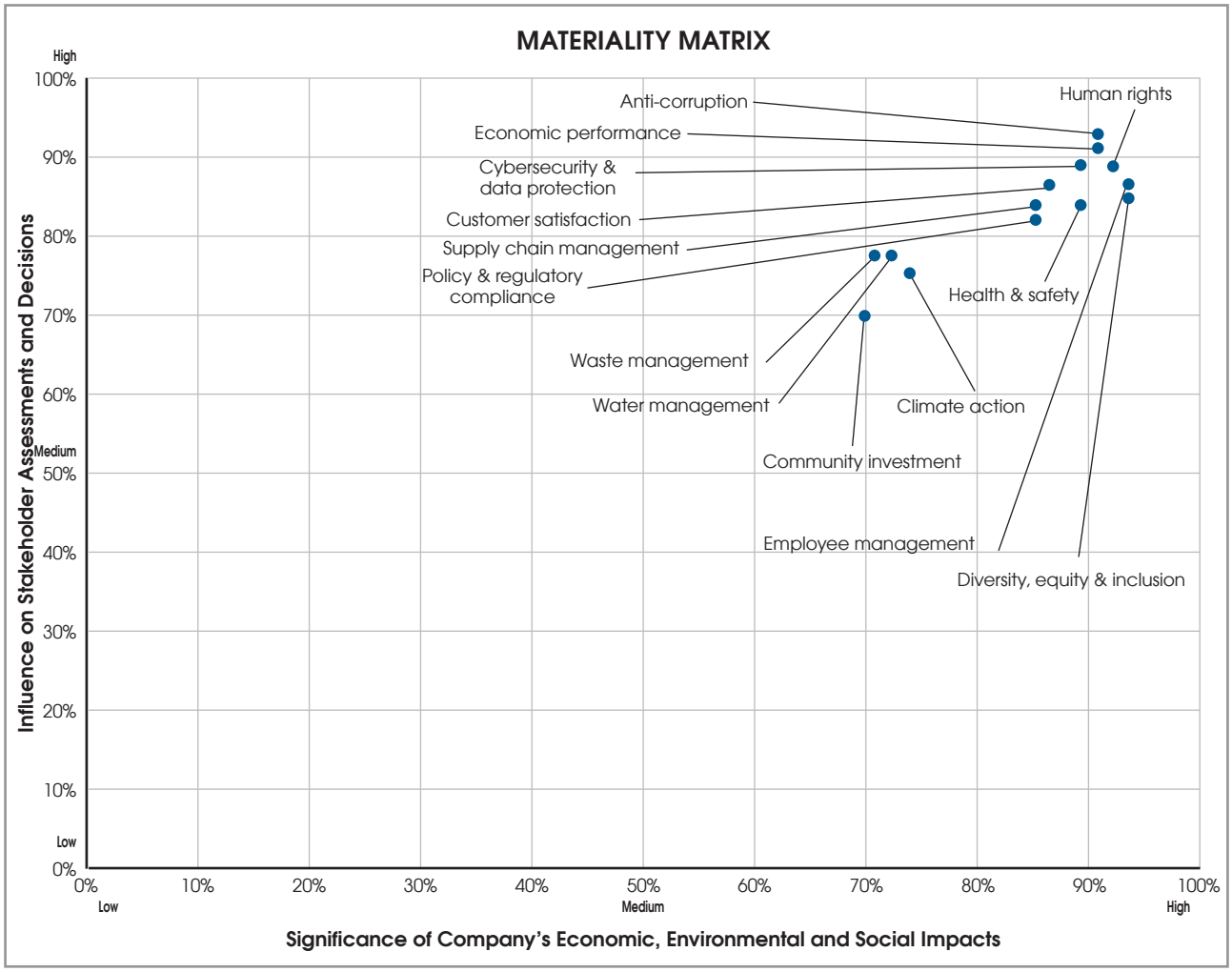
OUR SUSTAINABILITY APPROACH (CONTINUED)

MATERIAL MATTERS

Materiality assessment remains a core component of our sustainability agenda, enabling us to align business planning, strategic direction, and performance management with the Group's key sustainability priorities.

In FYE 2026, we conducted an internal review of our material matters, drawing primarily on insights gathered from key management employees who regularly engage with our external stakeholder groups. This helped us to better identify and prioritise the economic, environmental, social, and governance issues most relevant to our business and stakeholders. Notably, there were no changes to the top 14 material matters identified in FYE 2025.

MATERIALITY MATRIX



OUR SUSTAINABILITY APPROACH (CONTINUED)

RISK MANAGEMENT

At Seni Jaya, our unwavering commitment to effective risk management is fundamental to ensuring long-term resilience, enhancing stakeholder confidence, and delivering sustainable value.

We have established a robust and comprehensive system of risk management and internal control that extends beyond financial oversight to encompass operational and compliance-related risks. This integrated approach is part of an ongoing and coordinated effort to manage, rather than eliminate, the risks that could impede the achievement of our business objectives. It also serves to minimise the potential for fraud, error, and other disruptions across the organisation.

The Group identifies and assesses sustainability-related risks and opportunities across short-term, medium-term and long-term time horizons, aligned with its strategic planning cycles. This assessment considers the potential impact on the Group's business model, operations, financial performance and long-term value creation.

- short-term (0-2 years)
- medium-term (2-5 years)
- long-term (>5 years).

Short-term risks primarily relate to regulatory compliance and operational efficiency, while medium- to long-term risks include climate-related physical and transition risks, changing stakeholder expectations and evolving market demands. Correspondingly, the Group identifies opportunities to enhance operational resilience, develop sustainable offerings and strengthen its competitive position over time.

Material Matters	Time Horizon	Risks	Opportunities
Economic Performance	Short-term & Medium-term	Poor financial performance jeopardises business continuity and results in loss of investment opportunities.	Sustainable financial performance enhances stakeholder confidence, attracts long-term investment, and supports expansion into new markets. During the financial year and shortly thereafter, the Group completed three strategic acquisitions of Unilink Outdoor Sdn. Bhd. ("**Unilink**"), Vision OOH Sdn. Bhd. ("**Vision**") and Ganad Media Sdn. Bhd. ("**Ganad**"), marking a significant step in consolidating its position within the outdoor advertising sector. These acquisitions present a strategic opportunity to broaden our customer base, strengthen our media network in high-impact locations, and create operational synergies that will drive future growth.

Sustainability Report
(Continued)

OUR SUSTAINABILITY APPROACH (CONTINUED)

RISK MANAGEMENT (CONTINUED)

Material Matters	Time Horizon	Risks	Opportunities
Customer Satisfaction	Short-term & Medium-term	Failure to meet clients' expectations in campaign execution, service delivery, or innovation could undermine trust, affect retention, and lead to loss of market share in a competitive OOH advertising landscape.	Delivering high-quality, impactful, and timely advertising solutions strengthens client relationships, drives repeat business, and enhances brand reputation. Seni Jaya's Iconic and Ambient product lines exemplify this commitment to innovation, transforming prominent touchpoints and everyday spaces alike into landmark brand experiences. These formats offer clients differentiated, high-impact platforms that elevate audience engagement and campaign effectiveness beyond conventional advertising, reinforcing the Group's position as an innovation leader in the OOH industry.
Anti-Corruption	Short-term	Corruption can tarnish reputation, cause financial losses, and reduce competitiveness.	Strong governance to combat corruption enhances credibility and provides a competitive advantage.
Supply Chain Management	Short-term & Medium-term	Reliance on limited or a single supplier increases risks of disruption, quality issues, and price volatility, exposing the organisation to market changes or supplier behaviour.	Building collaborative supplier relationships based on trust and transparency fosters innovation, cost savings, and competitive advantage.
Climate Action	Medium-term & Long-term	Increasing regulatory pressure to reduce greenhouse gas emissions may require significant investment in low-carbon infrastructure, with potential penalties for non-compliance. Climate-related events such as extreme weather or material shortages could disrupt billboard installation, damage assets, and delay campaign delivery, impacting operational efficiency and profitability.	By proactively adopting environmentally responsible practices, Seni Jaya can position itself as a sustainability leader in the OOH sector, enhance brand reputation, comply with future regulations, and attract environmentally conscious clients and investors.

OUR SUSTAINABILITY APPROACH (CONTINUED)

RISK MANAGEMENT (CONTINUED)

Material Matters	Time Horizon	Risks	Opportunities
Waste Management	Medium-term & Long-term	Non-compliance with waste management regulations, environmental laws, or health and safety standards can lead to fines, legal liabilities, and reputational damage. Improper disposal of advertising materials and electronic waste (e-waste) may also harm the environment and public health.	Implementing structured waste reduction, recycling, and responsible disposal practices, including the safe handling of e-waste from digital billboards, supports regulatory compliance, conserves resources, reduces raw material costs, and promotes circular economy principles. These efforts reinforce Seni Jaya's commitment to sustainability and operational efficiency.
Water Management	Medium-term & Long-term	Water disruptions caused by droughts, climate change, and other factors pose operational risks.	Implementing water conservation measures, water-saving technologies, and sustainable water management practices improves efficiency, reduces consumption, and minimises water-related costs and risks.
Human Rights	Short-term	Violations such as labour exploitation, discrimination, or unsafe working conditions can damage the organisation's reputation, leading to loss of stakeholder trust, negative public perception, and legal liabilities.	Demonstrating commitment to human rights and ethical practices enhances reputation, builds stakeholder trust, and attracts socially conscious consumers, investors, and partners.
Health & Safety	Short-term	Failure to address hazards can cause workplace accidents, injuries, or fatalities, resulting in human suffering, legal liabilities, and financial losses.	Prioritising health and safety fosters a culture of care, trust, and respect, boosting employee morale, motivation, and engagement.
Diversity, Equity & Inclusion	Medium-term	Exclusionary practices can cause alienation and disengagement among underrepresented groups, limiting collaboration, innovation, and productivity.	Embracing diversity and equity creates an inclusive culture where employees contribute diverse perspectives, driving innovation and creativity.

OUR SUSTAINABILITY APPROACH (CONTINUED)

RISK MANAGEMENT (CONTINUED)

Material Matters	Time Horizon	Risks	Opportunities
Employee Management	Medium-term	Difficulty attracting and retaining skilled employees can hinder growth and innovation, causing competitive disadvantages.	Engaged employees are more productive, committed, and loyal, leading to higher job satisfaction, retention, and organisational success.
Community Investment	Short-term	Failure to address social issues, economic disparities, and community grievances may lead to social unrest, protests, and opposition, causing operational disruptions, reputational damage, and regulatory scrutiny.	Strategic community investment initiatives, philanthropic donations, and social programmes enable the organisation to tackle social challenges, support underserved communities, and contribute positively to poverty alleviation, education, healthcare, and sustainable development goals.
Policy & Regulatory Compliance	Short-term	Non-compliance with policies and regulations can lead to legal penalties, fines, or lawsuits, significantly affecting financial stability and reputation.	Compliance with policies and regulations fosters trust and credibility among stakeholders, including customers, investors, employees, and regulators, strengthening long-term relationships and supporting business growth.
Cybersecurity & Data Protection	Short-term & Medium-term	Cyberattacks, phishing attempts, or system breaches may result in unauthorised access, data theft, or exposure of sensitive information, leading to financial loss, legal liabilities, regulatory penalties, and reputational damage.	Strengthening cybersecurity infrastructure and data protection protocols fosters trust among clients, investors, and business partners. Robust digital safeguards not only ensure regulatory compliance but also enhance brand reputation and support the secure delivery of digital advertising services.

OUR SUSTAINABILITY APPROACH (CONTINUED)

RISK MANAGEMENT (CONTINUED)

Climate-Related Risk Identification and Assessment

The Group recognises that climate-related risks represent an emerging and material category of business risk that warrants structured identification, assessment and management alongside the Group's existing operational and financial risk considerations.

The Group will commence a foundational review of its exposure to climate-related risks and opportunities, with a focus on those most relevant to its outdoor advertising operations. This initial assessment will consider two broad categories of climate risk:

Transition risks arising from the shift towards a lower-carbon economy, including potential increases in electricity tariffs, evolving environmental regulations affecting outdoor media structures, and growing expectations from clients and advertisers regarding the environmental performance of their media partners.

Physical risks arising from climate-related hazards, including the risk of damage to billboard structures and digital display screens from extreme weather events such as flooding, high winds and prolonged heat exposure, which may affect the operational continuity and asset lifespan of the Group's outdoor media network.

Integration with Enterprise Risk Management

The Group is in the process of integrating climate-related risk considerations into its existing Enterprise Risk Management ("**ERM**") framework. The Group plans to introduce climate risks as a distinct risk category within its risk register, enabling structured tracking alongside other operational, financial and regulatory risks.

The Board of Directors retains overall responsibility for approving the Group's risk appetite and overseeing material risks, including climate-related risks. At the management level, key senior management is responsible for monitoring the Group's climate risk profile on an ongoing basis and escalating material developments to the Board as appropriate.

Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS

ECONOMIC SUSTAINABILITY

Long-term economic sustainability is fundamental to how Seni Jaya delivers value for its stakeholders and contributes to the broader development of the communities it serves. The Group's business performance enables it to support employment, foster entrepreneurship, strengthen local supply chains, and contribute meaningfully to national and local tax revenues.

- Economic Performance
- Customer Satisfaction
- Anti-Corruption
- Supply Chain Management



ECONOMIC PERFORMANCE

Seni Jaya continues to demonstrate strong momentum in its financial performance, with sustained growth in revenue reflecting the Group's improving market position. This performance has been driven by stronger billboard demand, improved operating leverage, and disciplined execution of the Group's growth strategy.

Economic value retained for FYE 2026 includes a non-cash impairment of goodwill of RM13.6 million arising from the acquisition of Vision. Excluding this impairment, economic value retained would have been RM4.3 million.

	FYE 2026 RM'000	FYE 2025 RM'000	FPE 2024 RM'000
Economic value generated (i.e. revenue and other income)	84,080	78,381	94,418
Economic value distributed:			
• Operating costs	71,109	51,227	66,823
• Employee wages and benefits	15,478	12,102	15,847
• Payment to providers of capital (i.e. financing cost)	2,263	1,662	1,388
• Payment to government (i.e. tax)	4,425	3,306	1,938
• Community investment	105	11	–
Economic value retained	(9,300)	10,073	8,422

Note: Financial results are based on the audited financial statements and Management Discussion and Analysis, as presented in our Annual Report.

Strategic growth initiatives

Seni Jaya has pursued three key acquisitions within the outdoor advertising sector to strengthen its market position and support long-term growth.

During the financial year and shortly thereafter, the Group completed three strategic acquisitions – Ganad, Vision and Unilink, each contributing to the expansion of its media network and market presence. Ganad's acquisition was completed in November 2025, although settlement of the share-based portion of the purchase consideration was only finalised in July 2026. Vision was completed in April 2026, while Unilink was completed after the financial year end.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

ECONOMIC PERFORMANCE (CONTINUED)

Strategic growth initiatives (Continued)

Together, these transactions are designed to expand the Group's media network, particularly in high-impact urban locations, reinforce its digital transformation roadmap, broaden its customer base and product offerings, generate operational synergies, strengthen bargaining power with suppliers and contractors, and improve future profitability and shareholder value.

As digital adoption continues to accelerate, integrating these companies is expected to enhance Seni Jaya's ability to deliver data-driven, technology-enabled advertising solutions, positioning the Group as a leading player in Malaysia's evolving OOH advertising landscape.

CUSTOMER SATISFACTION

Customer satisfaction remains a key driver of Seni Jaya's long-term success. As a trusted partner in Malaysia's OOH advertising industry, the Group is committed to delivering high-quality products and services that meet clients' evolving needs and align with their campaign objectives.

Our approach is built around responsiveness, reliability, innovation and long-term relationship building, with every campaign delivered with precision, visual impact and brand alignment in mind.

Client engagement & feedback

Open communication with clients underpins how Seni Jaya understands evolving needs, gathers feedback, and continuously refines its offerings. This is supported through regular client meetings and check-ins, post-campaign reviews to assess effectiveness, and feedback and satisfaction surveys that help identify areas for service improvement.

To manage client relationships effectively, the Group has established an impartial feedback mechanism that addresses customer concerns promptly and transparently. In addition, the annual Customer Satisfaction Survey, combined with ongoing interactions with key customers, helps maintain strong service standards and reinforces Seni Jaya's commitment to service excellence.

FYE 2026 marked the first year in which Seni Jaya formally tracked its customer satisfaction performance, achieving a score of 96%. This strong result reflects the Group's dedication to meeting customer needs and exceeding expectations across its operations, from service quality to campaign execution and site reliability. Building on this baseline, Seni Jaya remains committed to sustaining high levels of customer satisfaction in the years ahead, underscoring its ongoing focus on service excellence.

	FYE 2026
Customer Satisfaction Score	96%

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

CUSTOMER SATISFACTION (CONTINUED)

Campaign delivery excellence

From creative production through to on-ground implementation, campaigns are delivered against strict quality control standards to ensure they are executed on time and to specification. Internal standard operating procedures are designed to minimise errors and maximise visual impact across every deployment.

Compliance with local regulations, structural integrity and electrical safety remain priorities throughout, safeguarding public safety while upholding high operational standards, an approach that has underpinned Seni Jaya's market reputation and long-standing client relationships. Account servicing teams provide end-to-end support across the campaign lifecycle, from strategic guidance and planning assistance through to real-time campaign updates, ensuring seamless execution and client satisfaction throughout.

Network expansion

Seni Jaya expanded its network significantly during and after FYE 2026 through corporate actions building on strategic acquisitions initiated in the prior year.

Following the completion of the three strategic acquisitions, Ganad brought in around 60 billboard sites across Klang Valley, Perak, Penang, Kedah, Pahang and Terengganu, together with an LED billboard in Bukit Bintang, Kuala Lumpur. The Vision acquisition added high-profile billboards across the Klang Valley and Johor Bahru, including the digital LED flagpole series at Jalan Tebrau. The Unilink acquisition further expanded the network with approximately 181 billboards, including 9 digital sites and the flagship SPRINT Highway digital gantry.

Together, these transactions are expected to widen Seni Jaya's customer base, strengthen its product offering, generate operational synergies, and improve bargaining power with suppliers and contractors, enhancing the Group's ability to serve clients across a broader range of locations and formats.

Innovation

Create landmarks, not just ads. Across Seni Jaya's portfolio of iconic assets, both static and digital formats are designed to deliver lasting impact at the nation's most prominent locations, elevating client campaigns and strengthening brand recall well beyond what a standard billboard can achieve.



In the northern region, the Digital Series @ Alor Setar, Kedah, sits directly opposite the iconic Alor Setar Tower. Its three large LED screens can run a single unified creative or tell a campaign story across all three panels, giving brands commanding visibility in the heart of the city.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

CUSTOMER SATISFACTION (CONTINUED)

Innovation (Continued)



The flagship example is the Digital Billboard @ The Symbol, Bangsar, Kuala Lumpur. Located in the affluent Bangsar district, The Symbol features a first-of-its-kind anamorphic-enabled design with two stacked vertical screens, creating a high-impact display that captures the attention of pedestrians and motorists alike in a prime urban setting, giving brands an unparalleled platform for striking visual storytelling.



Seni Jaya's iconic portfolio extends well beyond The Symbol. The Digital Gantry @ LDP Kelana Jaya, Selangor holds the distinction of being Malaysia's first digital gantry, officially recognised by the Malaysia Book of Records, engaging commuters along the LDP with dynamic content and consistently strong brand recall.



In Johor Bahru, the Curve Lightbox stands as Malaysia's first and only curved lightbox, a long, gently arched illuminated structure that has become a commanding visual landmark within the city's skyline.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

CUSTOMER SATISFACTION (CONTINUED)

Innovation (Continued)

The Digital Flagpole Series, also in Johor Bahru, uses eight vibrant vertical panels to maximise visibility through repeated brand exposure, while additional digital gantries along the Federal Highway and SPRINT Highway, and digital series placements at IOI Puchong, Masjid Jamek, Melaka and Kota Bharu, extend this landmark-driven approach across the Klang Valley and beyond.

Beyond static and digital formats, Seni Jaya's Ambient advertising turns everyday spaces – tunnels, transit hubs and city corridors – into immersive brand experiences that surprise and engage audiences in unexpected ways.



A standout example is the TRX Samsung Galaxy Station campaign, an award-winning activation at TRX MRT Station in the heart of the Tun Razak Exchange financial district. Through a Naming Rights advertising package, the station was renamed Tun Razak Exchange Samsung Galaxy and transformed into a fully branded environment, with two floors of walls and staircases wrapped in vibrant visuals, engaging thousands of commuters daily.



The accompanying Samsung Galaxy Bench brought the Galaxy Z series experience directly to the public, creating an interactive space where visitors could explore, sit, and engage with the Galaxy Z Flip and Z Fold.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

CUSTOMER SATISFACTION (CONTINUED)

Innovation (Continued)





Other ambient formats, including station domination at the Ampang Line, an underpass tunnel takeover along Jalan Tun Razak, and frontlight and backlight series in Masjid Jamek and Kota Bharu, further extend Seni Jaya's ability to convert routine commuter journeys into high-impact brand moments.

Together, these iconic and ambient assets allow Seni Jaya to offer brands more than conventional out-of-home exposure; they offer positioning at some of the country's most recognisable, highest-traffic and most immersive locations, reinforcing the Group's position as a leader in high-impact OOH innovation.

Responsible advertising standards

As a media owner operating out-of-home advertising platforms across Malaysia, Seni Jaya recognises its role in shaping the advertising content to which the public is exposed. The Group is committed to maintaining high standards of responsible advertising across its entire media inventory, ensuring that content displayed on its billboards and DOOH screens is legal and decent. Prior to accepting and displaying any advertising campaign, Seni Jaya's operations team reviews submitted artwork and copy against the applicable content standards.

All advertising content displayed on Seni Jaya's media platforms must comply with:

- The Communications and Multimedia Content Code administered by the Malaysian Communications and Multimedia Commission ("**MCMC**")
- Relevant guidelines issued by the Advertising Standards Authority Malaysia ("**ASAM**"), formerly the Advertising Standards Authority ("**ASA**")
- Dewan Bahasa dan Pustaka ("**DBP**") application and approval requirements governing the use of Bahasa Malaysia in advertising content
- Relevant local authority permit conditions governing content restrictions at each installation site
- The Group's internal advertising content policy, which prohibits content that is discriminatory, misleading, or harmful to public health and safety

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

ANTI-CORRUPTION

Business ethics, transparency and regulatory compliance remain foundational to how Seni Jaya operates across the Group. Anti-corruption practices are treated as core to protecting the long-term interests of the Company and its stakeholders, while reinforcing trust and confidence in how the business is run.

Governance and policy framework

The Board and Management remain committed to conducting business with integrity and in full compliance with applicable law, guided by three key policies.

- Code of Conduct ("**Code**") – outlines ethical standards and expected behaviours for all employees and the Board.
- Anti-Bribery and Anti-Corruption ("**ABAC**") Policy – articulates our zero-tolerance stance towards bribery and corruption. This policy is regularly reviewed to ensure alignment with the Malaysian Anti-Corruption Commission Act 2009 (MACC Act) and best governance practices.
- Whistleblowing Policy – provides a secure and confidential channel for employees and external parties to report misconduct, unethical behaviour, or corruption-related concerns. Reports can be submitted directly to the Chairman of the Audit Committee via email or post.

All three policies remain publicly accessible on the Group's corporate website, supporting transparency for all stakeholders.

Corruption-related training

We believe that continuous education is critical to maintaining a culture of integrity. In FYE 2026, anti-corruption training was prioritised for the Management and Executive categories, achieving completion rates of 70% and 73% respectively, given their greater involvement in decision-making functions such as procurement, contract negotiations and supplier engagements.

Employee Category	Completion Rate FYE 2026	Completion Rate FYE 2025	Completion Rate FPE 2024
Management	70%	0%	100%
Executive	73%	0%	100%
Non-executive/Technical staff	0%	0%	100%

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

ANTI-CORRUPTION (CONTINUED)

Corruption-related training (Continued)





Corruption incidents

As of 30 June 2026, Seni Jaya recorded zero reported incidents of bribery or corruption across its operations, consistent with the Group's track record in prior years.

	FYE 2026	FYE 2025	FPE 2024	Target
Number of complaints of bribery or corruption reported	Nil	Nil	Nil	Nil

Corruption risk assessment

During FYE 2026, the Group conducted a corruption risk assessment covering 100% of its operations. The assessment identified and evaluated corruption, bribery and fraud risks across the Group's business units and operations, and reviewed the adequacy and effectiveness of existing controls in mitigating these risks. Corruption, bribery and fraud risk exposure continues to be monitored through the Group's governance and internal control framework.

	FYE 2026	FYE 2025	FPE 2024
Percentage of operations that underwent corruption risk assessments	100%	100%	100%

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ECONOMIC SUSTAINABILITY (CONTINUED)

SUPPLY CHAIN MANAGEMENT

Trust, transparency and integrity underpin how Seni Jaya engages with its suppliers and subcontractors. As a responsible business, we recognise the role we play in building a resilient, inclusive supply chain, particularly through support for local small and medium-sized enterprises (SMEs), which remain vital to Malaysia's economic recovery and long-term growth.

Quality & performance management

A structured supplier management framework underpins how the Group safeguards product and service quality.

- Establishing clear product specifications and quality standards in all purchase orders
- Selecting reputable suppliers with proven track records of performance and compliance
- Requesting and testing samples prior to full-scale production
- Conducting audits and physical inspections of supplier facilities as part of ongoing due diligence
- Maintaining open communication to provide feedback and ensure continuous improvement
- Collaborating with suppliers on joint initiatives to improve product reliability and sustainability

Together, these measures help ensure that the materials and components used across Seni Jaya's OOH advertising infrastructure consistently meet the Group's standards for durability, safety and visual impact.

Ethical & responsible procurement

Fair and transparent procurement remains a priority, with Seni Jaya engaging only suppliers and subcontractors who operate with integrity and uphold sound ethical, social and environmental standards. Procurement processes are structured to identify and engage the most qualified partners while encouraging responsible business conduct more broadly.

Suppliers and subcontractors are expected to meet the Group's procurement requirements and demonstrate accountability across key areas including labour practices, environmental compliance, and operational efficiency.

Prioritising local sourcing

Supporting the local economy remains a deliberate focus of Seni Jaya's procurement approach, with products and services sourced from local suppliers and subcontractors wherever feasible. Beyond reducing transport-related emissions in support of the Group's environmental goals, this approach helps sustain jobs and strengthen economic resilience within the communities Seni Jaya serves.

In FYE 2026, 99.98% of procurement spending was allocated to local suppliers and subcontractors, selected on the basis of their track record for service excellence, reliability and ethical conduct.

	FYE 2026	FYE 2025	FPE 2024
Proportion of spending on local suppliers / subcontractors	99.98%	100%	100%

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ENVIRONMENTAL SUSTAINABILITY

Climate change continues to present one of the most significant long-term risks facing businesses globally. Although Seni Jaya operates in the media and advertising sector, we recognise that our activities, from infrastructure development to digital operations, carry environmental implications that must be managed responsibly.

We remain committed to reducing our environmental footprint, strengthening resilience, maintaining regulatory compliance, and supporting the broader shift toward a low-carbon economy. Our environmental focus centres on three key areas: energy efficiency, waste management, and water conservation.

- Climate Action
- Waste Management
- Water Management



CLIMATE ACTION

Climate action remains a core pillar of Seni Jaya's sustainability agenda. While our industry is relatively low-emissions in nature, we recognise our responsibility to contribute meaningfully to climate change mitigation and reduce our carbon footprint across every part of our operations.

We continue to take deliberate steps to lower energy consumption and improve efficiency, particularly across our digital OOH advertising network.

Energy efficiency

Digital Billboards

- Our digital billboard network continues its transition toward energy-efficient LED screens, which consume less power and have a longer lifespan than conventional alternatives; and
- Smart controls and timers manage operating hours across digital billboards, including auto-dimming during late evening/night.

Static Billboards

- Solar power systems are deployed at sites where feasible, subject to adequate sunlight exposure (i.e., unobstructed by trees or other surrounding elements); and
- The solar-powered LED floodlights are equipped with a built-in light sensor that automatically activates the lights after dark, along with a LiFePO4 battery that stores energy to power the floodlights throughout the night. As these floodlights operate independently of grid connection (TNB), they incur no electricity costs.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ENVIRONMENTAL SUSTAINABILITY (CONTINUED)

CLIMATE ACTION (CONTINUED)

Energy efficiency (Continued)

Sustainable office practices

- Within our offices, traditional lighting has been replaced with LED fixtures, and inverter-type air conditioners are being introduced progressively.
- A structured lighting schedule switches off lights during non-peak hours, supported by regular preventive maintenance of electrical systems.
- Staff are routinely encouraged to adopt energy-conscious habits in their day-to-day work.

Sustainable materials & circular design

- Where practical, billboards and fittings are redesigned to allow for easier disassembly, reuse and recycling. Usable components recovered from dismantled structures are recycled rather than discarded, reflecting circular economy principles and reducing material waste at end of life.

Efficient logistics

- Logistics and transport practices linked to billboard delivery, installation and servicing are continually reviewed to reduce associated carbon emissions. This includes optimising delivery routes, reducing trip frequency, and prioritising fuel-efficient or lower-emission vehicles.

Stakeholder & client collaboration

- Seni Jaya dedicates billboard space to environmental awareness campaigns run in partnership with public agencies, extending the reach of these messages through our network.
- We also work directly with clients to embed climate-conscious design principles into advertising content, using our platform to encourage positive environmental behaviour among the public.

Total energy consumption from the grid rose to 2,653 MWh in FYE 2026, up 34% from 1,987 MWh in FYE 2025. This was mainly driven by the expansion of the Group's advertising asset base, together with the Group's continued investment in digital billboards, which are inherently more energy-intensive than static formats. The energy efficiency measures outlined above, including the continued LED transition, smart controls, and solar adoption across the billboard network, helped moderate the increase in consumption arising from this growth.

Seni Jaya tracks energy intensity as a key indicator of operational efficiency. Energy intensity is expressed as MWh of electricity consumed per RM million of revenue generated. Energy intensity increased to 32 MWh per RM million of revenue in FYE 2026, reflecting the increase in energy-intensive digital assets in the Group's portfolio.

Energy Intensity	FYE 2026	FYE 2025	FPE 2024
Total Energy Consumption (MWh)	2,653	1,987	1,927
Total Revenue (RM'mil)	82	70	73
Energy Intensity (MWh / RM'mil revenue)	32	28	26

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ENVIRONMENTAL SUSTAINABILITY (CONTINUED)

CLIMATE ACTION (CONTINUED)

Energy efficiency (Continued)

As of FYE 2026, the majority of Seni Jaya's energy consumption continues to be derived from the national electricity grid. The Group has, since FPE 2024, deployed solar energy solutions for lighting at selected static billboards, where such solutions are operationally feasible, and continues to explore opportunities to expand this integration of renewable energy across its advertising assets.

Carbon emissions

GHG emissions are categorised into three scopes under the GHG Protocol Corporate Accounting and Reporting Standard, providing a structured and internationally recognised approach to measuring an organisation's carbon footprint. This classification enables businesses to identify both direct and indirect sources of emissions across their operations and value chain, and to track progress towards reduction over time.

- **Scope 1** covers direct GHG emissions from sources owned or controlled by the Group, including fuel combustion from company vehicles and service trucks used in the installation, maintenance and operation of Seni Jaya's outdoor advertising network.
- **Scope 2** covers indirect GHG emissions from purchased electricity consumed by the Group, encompassing electricity used at the Group's head office and, significantly, the power supply to Seni Jaya's DOOH display screens across its network.
- **Scope 3** covers all other indirect emissions that occur across the Group's value chain, both upstream and downstream. For Seni Jaya, relevant Scope 3 categories include business travel and employee commuting.

As part of its commitment to environmental sustainability, Seni Jaya has commenced tracking its Scope 2 GHG emissions from purchased electricity. In preparation for mandatory NSRF compliance applicable to Group 2 issuers from FYE 2027, the Group will extend its tracking to include Scope 1 emissions and limited Scope 3 emissions (business travel and employee commuting) from FYE 2027 onwards. Other Scope 3 categories, including emissions associated with the manufacture of billboard structures and digital display components, will be progressively incorporated in subsequent reporting periods.

Emissions are calculated in accordance with the GHG Protocol Corporate Accounting and Reporting Standard, applying the operational control approach. The Group's GHG emissions for FYE 2026 are presented below.

Total Emissions by Scope	FYE 2026 tCO_2-e
Scope 2 – Indirect emissions from the electricity consumption from the grid	1,963

Emission factors and methodology:

Scope 2: The location-based method is applied using the national Grid Emission Factor for Peninsular Malaysia of 0.740 kg CO_2e/kWh, as published by Suruhanjaya Tenaga Malaysia in the Grid Emission Factor in Malaysia 2022–2024 (Provisional), dated 23 February 2026.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ENVIRONMENTAL SUSTAINABILITY (CONTINUED)

CLIMATE ACTION (CONTINUED)

Carbon emissions (Continued)

GHG intensity is calculated as total Scope 2 emissions divided by total revenue. This metric enables year-on-year comparison of emissions efficiency relative to business activity, independent of company size.

GHG Intensity	FYE 2026 tCO_2-e
Total Scope 2 Emissions (tCO_2-e)	1,963
Total Revenue (RM'mil)	82
GHG Intensity (tCO_2-e / RM'mil revenue)	24

WASTE MANAGEMENT

Responsible waste management is central to how Seni Jaya minimises its environmental impact and supports the transition to a circular economy. Waste generated across our operations, including printed advertising materials, packaging, electrical equipment, and general office waste, is managed with the goal of reducing landfill disposal while encouraging reuse and recycling wherever possible.

A range of waste reduction initiatives has been implemented across our value chain.

Material recycling & reuse

- Flex vinyl and tarpaulin sheeting used across our billboard network is retained for approximately 3 to 6 months before being either overlapped with new material or disposed of by our contractors. Vinyl still in good condition is redirected for continued use, i.e. sent to warehouses or repurposed as canopy covers for hawkers and roadside stalls, extending its useful life beyond the advertising cycle.
- When structures are dismantled, scrap metal is sold to help offset dismantling costs, while reusable components such as torsion pipes and I-beams are retained at contractors' yards for future billboard installations. Billboard panels, made of galvanised iron sheets with limited scrap value, are handled similarly: those still in good condition are kept and redeployed at future sites rather than discarded. Where these non-electronic components, steel and aluminium structures, acrylic panels and vinyl substrates, reach the end of their useful life, they are managed through licensed waste disposal channels.

Electronic waste (e-waste) management

- End-of-life electronic equipment is managed in accordance with the Environmental Quality (Scheduled Wastes) Regulations 2005 under the Environmental Quality Act 1974. When digital billboard components such as LED panels, controllers and power supply units are retired, Seni Jaya's policy is to engage licensed scheduled waste contractors registered with the Department of Environment for their collection, transport and disposal.
- Where retired components remain functional, the Group first evaluates opportunities for refurbishment and redeployment at alternative sites before proceeding to disposal, an approach that reduces unnecessary waste generation and extends the useful life of capital equipment.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ENVIRONMENTAL SUSTAINABILITY (CONTINUED)

WASTE MANAGEMENT (CONTINUED)

Office waste minimisation

- The Group continues shifting toward paperless workflows through greater use of digital documentation and communication.
- Office recycling remains actively practised, with employees encouraged to segregate waste into recyclable and non-recyclable categories as part of everyday practice.

Staff awareness

- Waste segregation SOPs are being developed for campaign setups, maintenance teams, and printing crews.
- Training and awareness sessions are conducted regularly for employees and contractors on waste reduction and safe disposal practices.

Light pollution management

Outdoor advertising structures, particularly illuminated and digital billboards, have the potential to contribute to light pollution in residential, commercial, and ecologically sensitive areas. Seni Jaya acknowledges this as an environmental externality associated with its core business and has adopted a responsible approach to luminance management across its billboard network.

All digital billboard installations operated by Seni Jaya are equipped with automated brightness management systems. Rather than powering down during off-peak hours, screens display dark-coloured content from midnight to dawn to minimise light emission while maintaining operational reliability. Display brightness is scheduled dynamically across the day to balance visibility and light pollution mitigation.

The Group applies the following operational controls across its DOOH network:

- Screens display dark-coloured, low-brightness content from 12:00 am to 7:00 am
- Scheduled brightness levels throughout the day:
  20% from 7:00 am to 8:00 am
  70% from 8:00 am to 5:00 pm
  50% from 5:00 pm to 6:00 pm
  20% from 6:00 pm to 7:00 pm
  2% from 7:00 pm onwards
- Compliance with local authority permit conditions specifying maximum luminance levels for each installation
- Prohibition of strobe or high-frequency flashing content that may cause discomfort or disturbance
- Luminance calibration checks conducted regularly by the engineering team

Any complaints received are logged, investigated, and resolved within 24 hours in accordance with the Group's stakeholder grievance mechanism. No unresolved light pollution complaints remain outstanding as at the date of this report.

The Company had previously targeted developing a waste tracking system to monitor the types and volumes of waste generated across our operations. This initiative has been deprioritised as the Group directs its resources toward IFRS S2 climate-related disclosure readiness. The Company remains committed to developing the waste tracking system and will revisit implementation timelines once the Group's climate reporting foundations are established.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

ENVIRONMENTAL SUSTAINABILITY (CONTINUED)

WATER MANAGEMENT

Although Seni Jaya's operations are not water-intensive by nature, we recognise that responsible water stewardship is a vital component of environmental sustainability.

Our water consumption primarily arises from routine office use, including sanitation, cleaning, and general administrative activities, rather than from core business functions such as billboard production or installation. As such, our overall water footprint is relatively low. Nevertheless, we remain committed to monitoring and managing our water use efficiently.

Water efficiency

To minimise our environmental impact and promote sustainable water practices, we have implemented the following measures:

- Installation of low-flow taps and dual-flush toilet systems in our office facilities to reduce daily water consumption.
- Regular checks are conducted to detect and repair leaks promptly, preventing unnecessary water loss.
- Staff are encouraged to use water responsibly through periodic reminders and awareness campaigns as part of our wider sustainability engagement.

Total water consumption declined slightly to 0.430 megalitres in FYE 2026, down from 0.444 megalitres in FYE 2025, a reduction of approximately 3%. This reflects the Group's continued efforts to promote responsible water use across its operations, including greater awareness among staff and more efficient practices at office premises.

	FYE 2026 megalitres	FYE 2025 megalitres
Water usage	0.430	0.444

To contextualise its water consumption in relation to business scale, Seni Jaya tracks water intensity as cubic metres of water consumed per RM million of revenue generated. As an OOH media company, the Group's water footprint is concentrated in office and operational facilities rather than in water-intensive manufacturing processes. Nevertheless, monitoring intensity allows the Group to identify efficiency improvements over time. This decline demonstrates the positive impact of our water efficiency initiatives and reinforces our ongoing commitment to improving resource management.

Water Intensity	FYE 2026	FYE 2025
Total Water Consumption (megalitres)	0.430	0.444
Total Revenue (RM'mil)	82	70
Water Intensity (m^3 / RM'mil revenue)	5	6

1 megalitre (ML) = 1,000 cubic metres (m^3). Water intensity is calculated as total water consumption (m^3) divided by total revenue (RM million) for the same financial year. All water is sourced from municipal supply. Seni Jaya does not withdraw water from natural water bodies.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY

Seni Jaya's continued growth depends on our ability to attract, develop and retain the right talent. We remain focused on building a workplace that respects human rights, prioritises safety and wellbeing, and embraces inclusivity, respect and continuous growth, principles that also shape how we engage with and support the communities where we operate.

- Human Rights
- Health & Safety
- Diversity, Equity & Inclusion
- Employee Management
- Community Investment



HUMAN RIGHTS

Respecting the rights and dignity of every individual within the organisation is a firm commitment at Seni Jaya. Every employee is treated fairly and with respect, and the unique contribution each person brings is recognised and valued.

Leadership sets the tone for ethical conduct across the Group, anchored by a Code of Conduct that applies to employees and external stakeholders alike, ensuring the business operates with professionalism, equality and accountability at every level.

This commitment is reflected in how we promote:

- Safe and fair working conditions
- Freedom of association
- Equal opportunity and non-discrimination
- Protection from harassment or unfair treatment

Our employment practices are fully aligned with Malaysia's labour laws, including the Employment Act 1955 and the Employment (Amendment) Act 2022, with strict prohibitions on child and forced labour and full compliance with legal requirements on working hours and compensation.

Fair compensation & benefits

Employee compensation and benefits are reviewed on an ongoing basis to ensure our people are fairly rewarded and well supported. In line with the Minimum Wages Order 2024, all employees receive at least the minimum wage, along with fair remuneration for overtime and additional responsibilities.

Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

HUMAN RIGHTS (CONTINUED)

Fair compensation & benefits (Continued)

Leaves

Annual leave, sick leave, hospitalisation leave, marriage leave, maternity leave, paternity leave, compassionate leave, examination leave

Wellness

Outpatient, dental, optical and health screening benefits, with family medical coverage for managerial staff and above

Insurance

Hospitalisation and surgical insurance, personal accident insurance, and prolonged illness benefit pay

Others

Reimbursement for mileage, parking, toll, outstation business travel expenses, professional membership annual subscription and subsistence claims

Grievance mechanism & whistleblowing

Seni Jaya maintains an open channel through which employees and external parties can raise concerns freely, without fear of retaliation. Our Whistleblowing Policy safeguards ethical conduct and ensures whistleblowers are protected, with concerns handled fairly and in confidence. Complaint procedures are published on the Company's website, with reports directed to the Chairman of the Audit Committee for independent review.

All reports are investigated impartially, with confidentiality maintained and timely redress provided where warranted. The Group's target remains zero incidents of human rights violations, reinforcing a workplace grounded in trust, respect and integrity.

	FYE 2026	FYE 2025	FPE 2024	Target
Number of substantiated complaints concerning human rights violations	Nil	Nil	Nil	Nil

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

HEALTH & SAFETY

Protecting the health, safety and wellbeing of everyone involved in our operations – namely employees, subcontractors and on-site personnel alike – is treated as a non-negotiable priority at Seni Jaya. Safety is a shared responsibility across the organisation, and the Group remains focused on building a zero-harm environment through proactive practices, strict regulatory adherence, and ongoing improvement.

Our health and safety practices are governed by the Occupational Safety and Health Act 1994 and other applicable Malaysian regulations, and are applied consistently across our operations, from the installation and maintenance of digital billboards to day-to-day office activities.

No formal health and safety training was conducted for employees in FYE 2026, as the employees requiring on-site safety certification had completed their training in FYE 2025. Safety awareness continued to be reinforced through site safety briefings and standard operating procedures for installation and maintenance works.

	FYE 2026	FYE 2025	FPE 2024
Number of employees trained on health and safety standards	0	12	4

Qualified safety officers remain present on-site to ensure protocols are properly followed throughout the execution of works, providing an added layer of oversight to safeguard everyone involved.

Subcontractors and partners are expected to meet the same safety standards as the Group itself. This is reinforced by:

- Embedding health and safety requirements into all contracts and tender documentation
- Assessing subcontractors' safety track records through pre-qualification checks
- Running joint safety training and induction sessions
- Conducting on-site safety audits against the Group's safety expectations
- Exercising stop-work authority whenever unsafe conditions or non-compliance are identified

Taken together, these measures support a culture of shared accountability, so that everyone on-site, regardless of employment status, returns home safely each day.

Billboard structural safety

The structural integrity of billboard installations is a material safety consideration for Seni Jaya, encompassing both the safety of workers who install and maintain the structures, and the safety of the general public in the vicinity of outdoor media assets. The Group maintains a rigorous inspection and certification programme across its billboard portfolio to prevent structural failure.

All billboard structures owned or operated by Seni Jaya are subject to periodic structural inspections conducted by qualified structural engineers. New installations undergo structural design review and load-bearing certification prior to erection. Existing structures are inspected following any significant weather event including storms, strong winds, or flooding that could affect structural integrity.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

HEALTH & SAFETY (CONTINUED)

Billboard structural safety (Continued)

All Seni Jaya billboard installations are erected and maintained in accordance with the conditions of permits issued by the relevant local authorities. The Group maintains a centralised permit register, tracking expiry dates and renewal schedules to ensure no installation operates without a valid and current permit.

Personnel engaged in billboard installation, maintenance, and inspection activities are required to comply with the Group's working at height safety protocol, including the mandatory use of personal protective equipment ("**PPE**"), safety harnesses, and fall arrest systems. All contractors engaged for structural work must demonstrate current compliance with the Occupational Safety and Health Act 1994 ("**OSHA**") and hold valid workmen's compensation coverage.

	FYE 2026	FYE 2025	FPE 2024
Number of fatalities	0	0	0
Number of lost time injuries	0	0	0
Lost time incident rate ("LTIR")	0	0	0

DIVERSITY, EQUITY & INCLUSION

Diversity is both a moral and business imperative for Seni Jaya. A workforce that reflects a range of gender, age, ethnic, religious and physical backgrounds strengthens how the Group innovates, makes decisions and adapts to change.

We are committed to an inclusive culture free from discrimination, harassment or marginalisation, where every employee is respected and given the opportunity to succeed on merit.

Inclusive culture and equal opportunities

Fair recruitment, equal pay and merit-based progression underpin how we manage our workforce. Performance assessments, promotions and remuneration decisions are guided by objective KPIs, with no tolerance for gender or other forms of bias. Wages are benchmarked to remain competitive and free from gender-based disparity, and career advancement is determined by clear, performance-linked criteria rather than tenure or background.

Workforce snapshot

Seni Jaya's workforce grew to 74 employees as of 30 June 2026, of whom 41% were female and the remaining 59% were male.

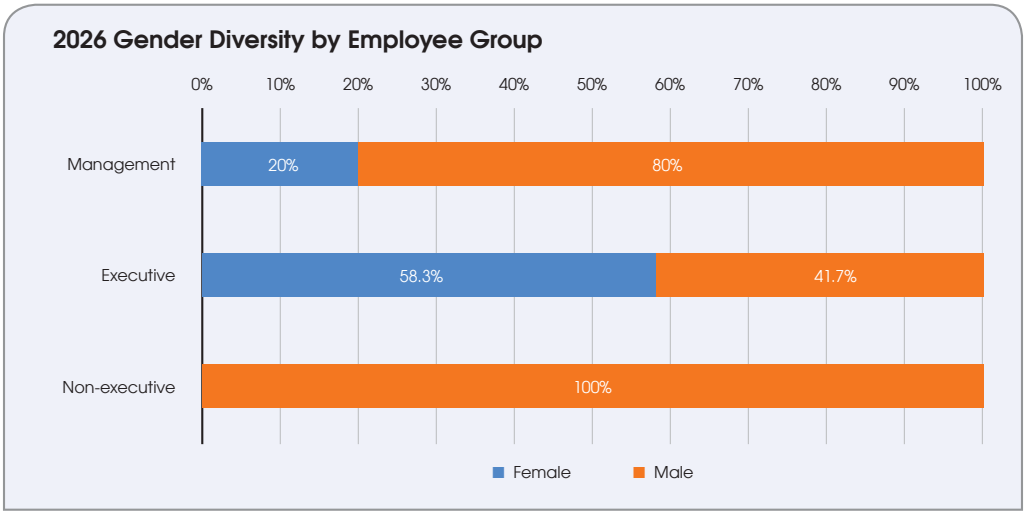
Gender composition, however, varies notably by employee category. At the Executive level, female employees make up the majority at 58%, against 42% male, reflecting strong female representation in this segment of the workforce. Management remains predominantly male at 80%, with female representation at 20%, an area we recognise as needing continued attention as part of our broader diversity ambitions. Non-executive roles, which at Seni Jaya are largely technical and field-based, involving on-site installation and maintenance of billboards and digital displays, are currently 100% male. This pattern is broadly consistent with the wider construction and technical services sector in Malaysia, which remains historically male-dominated.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

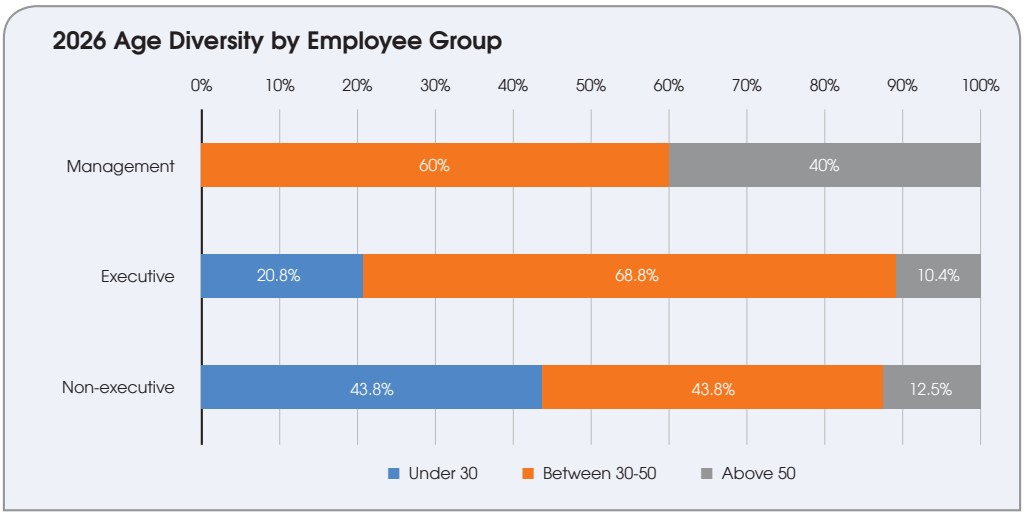
SOCIAL SUSTAINABILITY (CONTINUED)

DIVERSITY, EQUITY & INCLUSION (CONTINUED)

Workforce snapshot (Continued)



On age, the workforce continues to show a mixed composition across levels. Executives are concentrated in the 30–50 age bracket (69%), with 21% under 30 and 10% above 50, providing a base of experienced talent balanced with emerging capability. Management skews older, split between the 30–50 bracket (60%) and above 50 (40%), with no representation under 30. Non-executive staff show the most even spread across age groups, with 44% under 30, 44% between 30–50, and 12% above 50 — reflecting a younger, more balanced entry-level pipeline that supports knowledge transfer and long-term succession.



MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

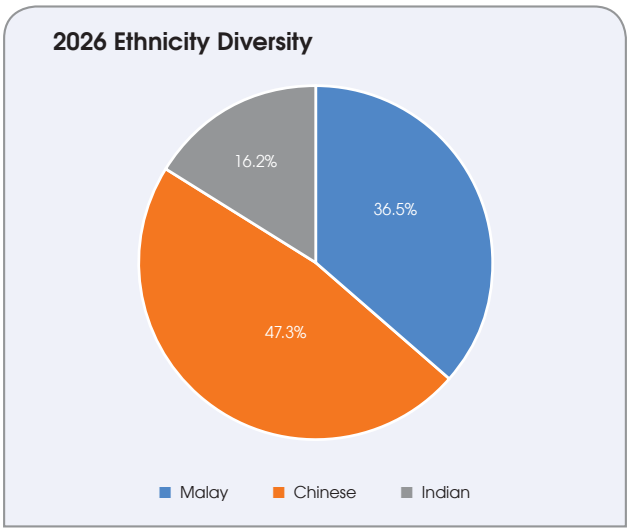
SOCIAL SUSTAINABILITY (CONTINUED)

DIVERSITY, EQUITY & INCLUSION (CONTINUED)

Ethnic & local representation

Seni Jaya remains committed to developing local talent, with its entire workforce made up of individuals residing in the regions where the Group operates. This reinforces our dedication to local employment and community integration, while reflecting the multicultural composition of Malaysian society.

As of FYE 2026, the workforce comprises 47% Chinese, 37% Malay, and 16% Indian employees, illustrating a workforce that broadly mirrors Malaysia's multi-ethnic makeup and supports an inclusive, representative working environment across the Group's operations.



Board diversity

As of the date of this report, the Board of the holding company comprises 2 women among its 5 members, with 40% female representation, surpassing the 30% threshold recommended under Practice 5.9 of the Malaysian Code on Corporate Governance.

While the Board continues to focus on securing the right balance of skills, experience, and strategic insight, this level of representation marks meaningful progress towards gender equality at the highest level of governance.

The Board remains committed to enhancing gender diversity across senior leadership and throughout the organisation, with efforts underway to identify qualified female candidates and implement broader gender equity initiatives.

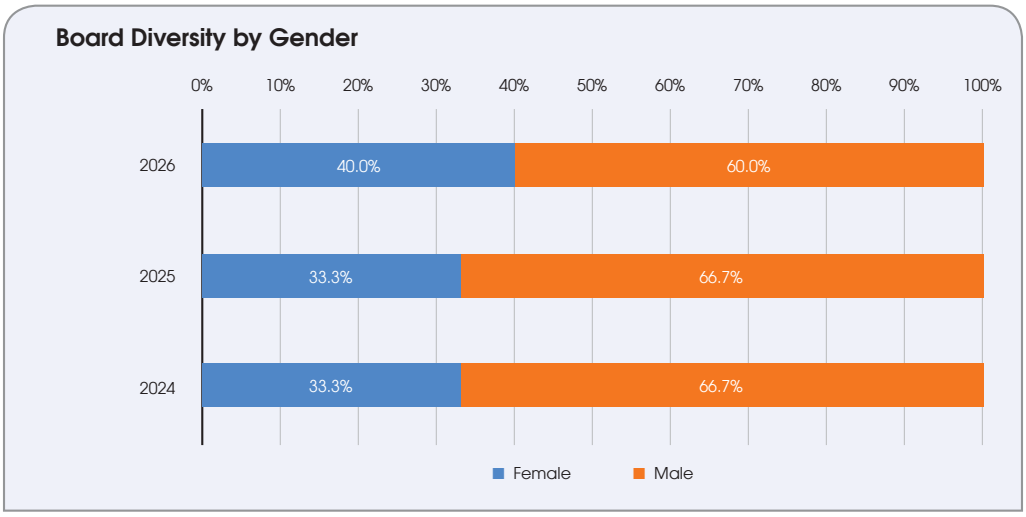
Sustainability Report
(Continued)

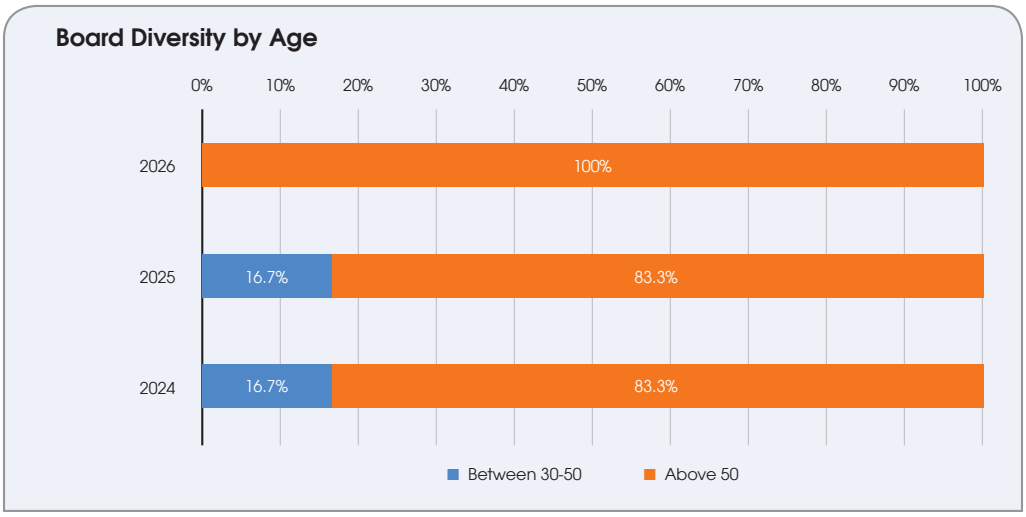
MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

DIVERSITY, EQUITY & INCLUSION (CONTINUED)

Board diversity (Continued)



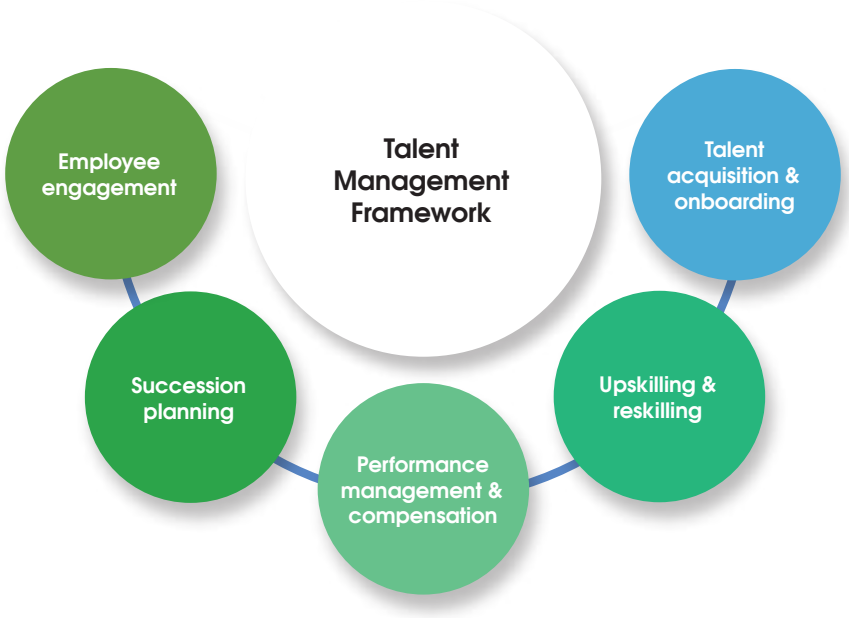


MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

EMPLOYEE MANAGEMENT

Our people are central to Seni Jaya's long-term success. We are committed to building a workplace that is safe, supportive, and fair, one where every employee has equal access to opportunities for growth and development, and feels able to contribute meaningfully to the Group's performance.



Talent acquisition & onboarding

Seni Jaya places strong emphasis on developing existing talent, giving employees clear pathways for career progression rather than defaulting to external hires. Where external recruitment is needed, our Human Resources team follows a structured, merit-based selection process to identify candidates whose skills and values fit the organisation. New joiners go through a formal onboarding programme designed to help them understand our culture, values and operating standards from their first day.

Upskilling & reskilling

Continuous learning remains a priority for building workforce capability. Employees completed 387 training hours in FYE 2026, more than double the 168 hours in FYE 2025. This growth was driven primarily by Executive-level training, which rose from 119 to 315 hours, while Management training hours increased from 42 to 72.

On a per-employee basis, average training hours rose from 3 to 5 overall, with Executives seeing the largest increase, from 3 to 7 hours per employee, while Management remained unchanged at 7 hours.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

EMPLOYEE MANAGEMENT (CONTINUED)

Upskilling & reskilling (Continued)

Employee Category	Total hours of training FYE 2026	Total hours of training FYE 2025	Total hours of training FPE 2024
Management	72	42	63
Executive	315	119	105
Non-executive / Technical staff	–	7	–
Total	387	168	168

	Average training hours per employee FYE 2026	Average training hours per employee FYE 2025	Average training hours per employee FPE 2024
Management	7	7	11
Executive	7	3	2
Non-executive / Technical staff	–	–	–
Overall	5	3	3

Performance management & compensation

Our performance culture emphasises accountability, collaboration and results. KPIs are cascaded from business objectives down to individual employees to ensure alignment with the Group's strategic direction. Annual year-end reviews give employees structured feedback, recognise achievement, and surface development needs and career aspirations, forming the basis for continuous improvement.

Strong performance is rewarded through bonuses and promotions, and remuneration packages are benchmarked periodically to stay competitive with industry and local market standards. The Group has also digitalised HR administration through the Kakitangan online system, giving employees and managers self-service access to payroll, tax and payslip information while reducing paper use.

In a further step to strengthen employee reward and long-term alignment with Company performance, the Board announced on 7 July 2026 a proposed Employee Share Scheme ("**Proposed ESS**") of up to 15% of Seni Jaya's total issued ordinary shares (excluding treasury shares) at any one time during the scheme's duration. The Proposed ESS comprises a share option scheme and a share grant scheme, and will be extended to eligible employees and directors of the Company and its non-dormant subsidiaries. The corresponding listing application was submitted to Bursa Malaysia Securities Berhad on 8 July 2026. The Proposed ESS was approved by the shareholders of the Company on 13 August 2026. Once implemented, the Proposed ESS is expected to further reinforce Seni Jaya's ability to attract, retain and motivate talent by giving eligible employees a direct stake in the Group's long-term growth.

Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

EMPLOYEE MANAGEMENT (CONTINUED)

Succession planning

Leadership continuity remains a Board-level priority. The Nomination Committee oversees the Group's human capital strategy and succession planning, with a focus on developing internal leadership pipelines. Managerial staff continue to receive targeted training to prepare them for future leadership roles.

Employee engagement

Seni Jaya recognises that an engaged, connected workforce underpins the Group's long-term performance and is a key pillar of its social sustainability agenda. Throughout the year, the Group invested in initiatives that strengthen camaraderie, morale and a sense of belonging among employees across its business units.

The year began with Kick Start 2026, the Group's annual company-wide gathering held on 26 January 2026 at the M World Hotel. The event brought together colleagues from across Seni Jaya's business units to align around the Group's strategic direction for the year, while providing an opportunity for cross-functional bonding and team-building.



As part of its continued commitment to employee engagement and to support its growing team, Seni Jaya relocated its headquarters to a new office at Menara The Mate, Petaling Jaya, as part of a broader transformation initiative toward a more modern, spacious and collaborative working environment. The new office was officially launched with an Opening Ceremony held on 20 May 2026, marking a significant milestone in the Group's continued investment in its people and workplace experience.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

EMPLOYEE MANAGEMENT (CONTINUED)

Employee engagement (Continued)





Employee retention & attrition

Attrition improved markedly in FYE 2026, falling to 8% from 13% in FYE 2025, a 5 percentage point reduction. The improvement was broad-based across employee categories: Executive turnover fell from 6 to 5, while Management recorded no turnover, down from 1 the prior year. We aim to build on this progress through continued enhancement of our salary and rewards structure, a stronger talent pipeline, and ongoing investment in talent development.

The new hire rate eased to 11% in FYE 2026 from 13% in FYE 2025, with the same number of new hires (8) against a larger workforce. Hiring remained targeted to support the Group's business growth and, together with lower turnover, reflects improved retention and a more selective, purposeful approach to recruitment.

Employee Category	Total numbers of new hires FYE 2026	Total numbers of new hires FYE 2025	Total numbers of new hires FPE 2024
Management	1	1	2
Executive	5	6	9
Non-executive / Technical staff	2	1	9
Total	8	8	20

Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

EMPLOYEE MANAGEMENT (CONTINUED)

Employee retention & attrition (Continued)

Employee Category	Total numbers of employee turnover FYE 2026	Total numbers of employee turnover FYE 2025	Total numbers of employee turnover FPE 2024
Management	–	1	3
Executive	5	6	8
Non-executive / Technical staff	1	1	7
Total	6	8	18

	FYE 2026	FYE 2025	FPE 2024
New hire rates (%)	11%	13%	33%
Turnover rates (%)	8%	13%	30%

Contractors continue to play a supporting role in the Group's operational model, particularly for project-based and specialised OOH functions, giving Seni Jaya flexibility to scale resources with market demand and campaign cycles. The proportion of contractors and temporary staff eased slightly to 1.4% in FYE 2026 from 1.6% in FYE 2025. All individuals engaged by the Group, whether permanent or contract-based, continue to be treated fairly and in accordance with our labour standards.

	FYE 2026	FYE 2025	FPE 2024
Percentage of employees that are contractors or temporary staff	1.4%	1.6%	1.6%

COMMUNITY INVESTMENT

With a nationwide presence of over 600 strategic locations, Seni Jaya recognises the powerful role OOH advertising can play in shaping public awareness and promoting responsible communication. Through its extensive network, Seni Jaya reaches both pedestrians and motorists, offering a unique platform to deliver messages that benefit the wider community.

Seni Jaya is committed to promoting responsible advertising and actively supports public interest communications, reinforcing trust with the public and creating social value beyond commercial messaging. This commitment is delivered in two ways:

- direct cash contributions and sponsorships; and
- allocation of digital screen airtime to public interest and civic-minded campaigns.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

COMMUNITY INVESTMENT (CONTINUED)

Cash contributions and sponsorships

In FYE 2026, Seni Jaya contributed a total of RM105,000 across six community initiatives spanning sports, healthcare, cultural heritage, religious observance and education.

In sports, the Group supported the football tournament "Mokhtar Dahari Challenge", aimed at nurturing grassroots football talent among Malaysian youth, and sponsored the Royal Malaysian Polo Association's participation in the SEA Games 2025 in Bangkok, supporting both youth development and Malaysia's representation at a major regional sporting competition.

On healthcare, Seni Jaya contributed to Hospis Malaysia's "Voices for Hospices" Charity Gala Dinner, the organisation's flagship biennial fundraising event held in October 2025 to mark Hospis Malaysia's 34th year of service. The sponsorship supported expanding access to palliative care and Hospis Malaysia's ambition of becoming a national Centre of Palliative Care Excellence.

Culturally and religiously, the Group contributed to Program Madinah Ramadan, an annual Ramadan community programme run by Majlis Perbandaran Kota Bharu supporting religious observance and communal gathering throughout the fasting month, and sponsored the Cultural Night Run @ Penang 2nd Bridge, an annual night run drawing thousands of participants in traditional costume to celebrate Malaysia's multiracial heritage and promote goodwill among communities.

On education, Seni Jaya supported the ESG education initiative for the Dong Zong Chinese Education Complex and Future Education Fundraising Campaign, contributing to the preservation of mother-tongue education infrastructure and broader access to educational resources within the community.

Airtime sponsorship

Beyond cash contributions, Seni Jaya allocates digital and static screen airtime to civic and public-interest campaigns at no cost, extending the reach of causes aligned with the Group's community values.

The Group supported propFEST2026, the Charity Bazaar organised by Persatuan Amal Semangat Semut (PASS) in early 2026, which aimed to raise RM400,000 for vulnerable communities and orphanages. Seni Jaya also supported the IJM Allianz Duo Highway Challenge across its 2025 and 2026 editions — Malaysia's leading highway run and the world's first Duo Highway Challenge, with the 2025 edition certified by World Athletics and AIMS for meeting international race standards.

In support of national unity efforts, the Group extended digital airtime to the Rakan Strategik Kementerian Perpaduan Negara 2026 campaign across the Zon Tengah, Zon Utara and Zon Timur regions, part of the Ministry of National Unity's strategic collaboration with corporate and community partners to strengthen social cohesion nationwide. Seni Jaya also supported the Derma Organ campaign with Kiwanis Malaysia, which promotes public awareness of organ donation pledges through community engagement and outreach, addressing Malaysia's persistently low organ pledge rate.

In addition, the Group extended combined digital airtime and cash sponsorship to both the 2025 and 2026 editions of the Cultural Night Run @ Penang 2nd Bridge, as well as to the 2026 Program Madinah Ramadan, reinforcing its support for these community traditions through both media reach and direct funding.

Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

COMMUNITY INVESTMENT (CONTINUED)

Airtime sponsorship (Continued)



propFEST2026, the Charity Bazaar organised by Persatuan Amal Semangat Semut (PASS)



Derma Organ with Kiwanis Malaysia





Cultural Night Run @ Penang 2nd Bridge

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

SOCIAL SUSTAINABILITY (CONTINUED)

COMMUNITY INVESTMENT (CONTINUED)

Airtime sponsorship (Continued)



Rakan Strategik Kementerian Perpaduan Negara 2026 Campaign

	FYE 2026 RM	FYE 2025 RM	FPE 2024 RM
Total value invested where the target beneficiaries are external to Seni Jaya	105,000	11,000	88,000
Total number of beneficiaries of the investment in communities (number of organisations)	6	2	5

Sustainability Report
(Continued)

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

GOVERNANCE SUSTAINABILITY

Sound corporate governance and ethical conduct underpin how Seni Jaya operates. Beyond meeting our legal and regulatory obligations, we continue to embed transparency, accountability and integrity as everyday practice across the Group, reinforced this year by closer alignment between our compliance monitoring and our digital risk management as the business scales.

As our operations become increasingly data and technology-dependent, safeguarding information and preserving stakeholder trust remain front of mind. Our cybersecurity and data protection measures are reviewed on an ongoing basis to keep pace with regulatory expectations and the operational realities of running a digital media network.

- Policy & Regulatory Compliance
- Cybersecurity & Data Protection



POLICY & REGULATORY COMPLIANCE

Ethical, compliant business conduct directly supports how stakeholders view Seni Jaya, and how resilient the Group is to regulatory and legal risk. Falling short on compliance carries real consequences: sanctions, legal exposure, reputational harm and disruption to operations, which is why regulatory monitoring and internal control remain a standing priority rather than a once-a-year exercise.

Corporate governance policies

The Malaysian Code on Corporate Governance 2021 and Bursa Malaysia's Main Market Listing Requirements continue to anchor our governance practices, guiding how the Board and Management conduct the Group's affairs in stakeholders' best interests. Further detail is set out in the Corporate Governance Overview Statement on pages 98 to 117 of this Annual Report.

Legal & regulatory oversight

The Group's legal register was reviewed during FYE 2026 to confirm continued alignment with applicable laws and evolving regulatory standards. This ongoing review process remains central to how we manage regulatory risk and strengthen internal compliance mechanisms.

CYBERSECURITY & DATA PROTECTION

Seni Jaya's continued growth in DOOH advertising, digital, and mobile media services makes cybersecurity resilience a business-critical priority, not just a compliance exercise. Our operations depend on real-time data, network connectivity and automation, all of which carry exposure to unauthorised access and system compromise.

A particular risk for the Group is unauthorised access to our digital billboard network, which could result in the display of unregulated or malicious content, with direct consequences for the Group's reputation and its ability to deliver credible, compliant media services to clients.

MANAGEMENT APPROACH FOR MATERIAL MATTERS (CONTINUED)

GOVERNANCE SUSTAINABILITY (CONTINUED)

CYBERSECURITY & DATA PROTECTION (CONTINUED)

We continue to strengthen the resilience of our IT infrastructure and internal networks through proactive monitoring, periodic review and alignment with industry practice. All personal and sensitive data continues to be handled in accordance with Malaysia's Personal Data Protection Act (PDPA) 2010.

During FYE 2026, employees again completed mandatory cybersecurity awareness training and simulated phishing exercises, with IT and compliance teams continuing to monitor emerging threats jointly. No substantiated incidents of customer data breaches or privacy violations were recorded during the year.

	FYE 2026	FYE 2025	FPE 2024	Target
Number of substantiated complaints concerning breaches in customer privacy or data loss	Nil	Nil	Nil	Nil

MOVING FORWARD

At Seni Jaya, sustainability is not just a guiding principle; it is central to our identity and informs every aspect of our decision-making. We recognise that responsible practices are both a moral duty and a strategic advantage in today's dynamic business landscape.

PERFORMANCE DATA TABLE FROM CENTRALISED SUSTAINABILITY INTELLIGENCE (CSI) PLATFORM

As a listed issuer, Seni Jaya complies with the mandatory ESG disclosure requirements under Bursa Malaysia's Main Market Listing Requirements, in accordance with the enhanced Sustainability Reporting Guide (3rd Edition). The performance data table below, extracted from the Bursa Malaysia CSI Platform, presents key indicators aligned with our identified material sustainability matters.

PERFORMANCE DATA TABLE FROM CENTRALISED SUSTAINABILITY INTELLIGENCE (CSI) PLATFORM (CONTINUED)

SENI JAYA CORPORATION BHD
BMLR Transition Period

Date & Time: 2026-10-08_16:48:01
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Bursa (Anti-corruption)	Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category - Management	Percentage	0.00	70.00	—	Internal
Bursa (Anti-corruption)	Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category - Executive	Percentage	0.00	72.92	—	Internal
Bursa (Anti-corruption)	Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category - Non-executive/Technical Staff	Percentage	0.00	0.00	—	Internal
Bursa (Anti-corruption)	Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	100.00	100.00	—	Internal
Bursa (Anti-corruption)	Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0	0	Nil	Internal
Bursa (Community/Society)	Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	11,000.00	105,000.00	—	Internal
Bursa (Community/Society)	Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	2	6	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Management Male	Percentage	83.33	80.00	—	Internal

PERFORMANCE DATA TABLE FROM CENTRALISED SUSTAINABILITY INTELLIGENCE (CSI) PLATFORM (CONTINUED)

SENI JAYA CORPORATION BHD

BMLR Transition Period

Date & Time: 2026-10-08_16:48:01

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Management Female	Percentage	16.67	20.00	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Executive Male	Percentage	34.88	41.67	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Executive Female	Percentage	65.12	58.33	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Non-executive/Technical Staff Male	Percentage	100.00	100.00	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Non-executive/Technical Staff Female	Percentage	0.00	0.00	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Management Under 30	Percentage	0.00	0.00	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Management Between 30-50	Percentage	66.67	60.00	—	Internal

SENI JAYA CORPORATION BHD

BMLR Transition Period

Date & Time: 2026-10-08_16:48:01

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Management Above 50	Percentage	33.33	40.00	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Executive Under 30	Percentage	20.93	20.80	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Executive Between 30-50	Percentage	69.77	68.80	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Executive Above 50	Percentage	9.30	10.40	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Non-executive/Technical Staff Under 30	Percentage	40.00	43.75	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Non-executive/Technical Staff Between 30-50	Percentage	40.00	43.75	—	Internal
Bursa (Diversity)	Bursa C3(a) Percentage of employees by gender and age group, for each employee category - Non-executive/Technical Staff Above 50	Percentage	20.00	12.50	—	Internal

PERFORMANCE DATA TABLE FROM CENTRALISED SUSTAINABILITY INTELLIGENCE (CSI) PLATFORM (CONTINUED)

SENI JAYA CORPORATION BHD
BMLR Transition Period

Date & Time: 2026-10-08_16:48:01
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Bursa (Diversity)	Bursa C3(b) Percentage of directors by gender and age group - Male	Percentage	66.67	60.00	—	Internal
Bursa (Diversity)	Bursa C3(b) Percentage of directors by gender and age group - Female	Percentage	33.33	40.00	—	Internal
Bursa (Diversity)	Bursa C3(b) Percentage of directors by gender and age group - Under 30	Percentage	0.00	0.00	—	Internal
Bursa (Diversity)	Bursa C3(b) Percentage of directors by gender and age group - Between 30-50	Percentage	16.67	0.00	—	Internal
Bursa (Diversity)	Bursa C3(b) Percentage of directors by gender and age group - Above 50	Percentage	83.33	100.00	—	Internal
Bursa (Energy management)	Bursa C4(a) Total energy consumption	Megawatt	1,987.00	2,653.01	—	Internal
Bursa (Health and safety)	Bursa C5(a) Number of work-related fatalities	Number	0	0	—	Internal
Bursa (Health and safety)	Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0.00	0.00	—	Internal
Bursa (Health and safety)	Bursa C5(c) Number of employees trained on health and safety standards	Number	12	0	—	Internal
Bursa (Labour practices and standards)	Bursa C6(a) Total hours of training by employee category - Management	Hours	42	72	—	Internal
Bursa (Labour practices and standards)	Bursa C6(a) Total hours of training by employee category - Executive	Hours	119	315	—	Internal

This report was generated on the Bursa Malaysia CSI Platform on 2026-10-08_16:48:01

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PERFORMANCE DATA TABLE FROM CENTRALISED SUSTAINABILITY INTELLIGENCE (CSI) PLATFORM (CONTINUED)

SENI JAYA CORPORATION BHD
BMLR Transition Period

Date & Time: 2026-10-08_16:48:01
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Bursa (Labour practices and standards)	Bursa C6(a) Total hours of training by employee category - Non-executive/Technical Staff	Hours	7	0	—	Internal
Bursa (Labour practices and standards)	Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	1.56	1.35	—	Internal
Bursa (Labour practices and standards)	Bursa C6(c) Total number of employee turnover by employee category - Management	Number	1	0	—	Internal
Bursa (Labour practices and standards)	Bursa C6(c) Total number of employee turnover by employee category - Executive	Number	6	5	—	Internal
Bursa (Labour practices and standards)	Bursa C6(c) Total number of employee turnover by employee category - Non-executive/Technical Staff	Number	1	1	—	Internal
Bursa (Labour practices and standards)	Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0	0	Nil	Internal
Bursa (Supply chain management)	Bursa C7(a) Proportion of spending on local suppliers	Percentage	100.00	99.98	—	Internal
Bursa (Data privacy and security)	Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	Nil	Internal
Bursa (Water)	Bursa C9(a) Total volume of water used	Megalitres	0.4441	0.4299	—	Internal

This report was generated on the Bursa Malaysia CSI Platform on 2026-10-08_16:48:01

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INDEPENDENT AUDIT REVIEW – EXECUTIVE SUMMARY

INDEPENDENT LIMITED ASSURANCE

To ensure the accuracy, objectivity and transparency of the information presented in this Report, an independent internal audit assurance review was performed by Resolve ESG Advisory Sdn. Bhd. ("**Resolve ESG**") on the sustainability disclosures relating to the nine (9) sustainability matters for FYE 2026.

Based on the procedures performed, no material exceptions were identified in the sustainability information and disclosures reviewed for FYE 2026, after taking into account the amendments made by Management during the course of the review.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("**Board**") of Seni Jaya Corporation Berhad ("**Seni Jaya**" or "**the Company**") is committed to maintaining high standards of corporate governance throughout the Company and its group of subsidiaries ("**the Group**"). The Board considers robust governance to be essential to the proper discharge of its fiduciary duties, the protection of shareholders' interests, and the creation of sustainable long-term shareholder value.

This Corporate Governance Overview Statement ("**Statement**") describes how the Group applied corporate governance practices during the financial year ended 30 June 2026, under the Board's stewardship, guided by the principles and practices set out in the Malaysian Code on Corporate Governance 2021 ("**MCCG**") and in compliance with the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

This Statement is issued pursuant to Paragraph 15.25 of the MMLR and should be read in conjunction with the detailed Corporate Governance Report, accessible on the Company's website at https://investor.senijayacorp.com/agm.html and on Bursa Securities' website.

Consistent with the MCCG, the Board has adopted the practices it sets out to the extent practicable. Where the Company has departed from any MCCG practice, the Corporate Governance Report sets out the reasons for the departure and the steps taken in response.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

I. Board Responsibilities

(1) Clear Functions of the Board and Management

The Board is collectively responsible for the overall stewardship and long-term sustainable success of the Group. In discharging its responsibilities, the Board provides leadership, sets the Group's strategic direction and exercises oversight over the conduct of its business and affairs to ensure that the Group is managed responsibly and sustainably, while upholding high standards of corporate governance.

The Board has established a clear division of responsibilities between the Board and Management to promote accountability and facilitate effective decision-making. While the Board retains oversight of strategic and significant matters, responsibility for the day-to-day management of the Group is delegated to Management within clearly defined limits of authority. Management is accountable to the Board for the implementation of Board-approved strategies, policies and business plans, as well as the operational and financial performance of the Group.

In fulfilling its stewardship responsibilities, the Board also integrates sustainability considerations into the Group's strategy, risk management and decision-making processes. This enables the Board to consider the broader environmental, social and governance factors that may affect the Group's long-term resilience and supports the creation of sustainable value for shareholders and other stakeholders.

To support effective governance, the Board has set out a formal schedule of reserved matters within its Board Charter. These matters include, among others:

- approval of financial statements;
- risk management policies and key risk appetite parameters;
- significant acquisitions, disposals, and investments (including joint ventures);
- major capital expenditure and significant property transactions;
- dividend policy and declarations; and
- appointment and succession planning of Directors.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(1) Clear Functions of the Board and Management (Continued)

All other operational matters are delegated to Senior Management, subject to defined authority limits and regular reporting obligations. The Board Charter, which also outlines the composition, roles, and processes of the Board, is available on the Company's website at https://investor.senijayacorp.com/corporate_governance.html.

To operate more efficiently, the Board has delegated specific responsibilities to its Board Committees, namely the Audit Committee ("**AC**"), Nomination Committee ("**NC**") and Remuneration Committee ("**RC**"), each of which operates within its respective Terms of Reference ("**TOR**"). Each Committee Chairman reports to the Board on significant matters considered at Committee meetings, keeping the Board fully informed of key issues and recommendations. The Board Committees' TORs are also accessible on the Company's website at https://investor.senijayacorp.com/corporate_governance.html.

In discharging its responsibilities, the Board's key roles include:

- reviewing and approving the Group's strategy, business plans and budgets, and monitoring performance against the objectives set;
- overseeing the risk management and internal control frameworks that safeguard the Group's assets and reputation;
- ensuring effective succession planning and talent development;
- maintaining effective communication with shareholders and other stakeholders, including through investor relations activities;
- safeguarding the integrity and accuracy of the Group's financial statements and ensuring compliance with applicable laws and regulations;
- determining the remuneration framework for Directors; and
- fostering high standards of ethics, integrity and corporate conduct throughout the Group.

(2) Separation of Position of the Chairman and Chief Executive Officer ("CEO")

The Board recognises the importance of maintaining a clear separation between the roles and responsibilities of the Chairman and the CEO to promote accountability, facilitate effective oversight and ensure an appropriate balance of power and authority between the leadership of the Board and Management.

Following the vacation of office by the former Chairman, YAM Tengku Amir Nasser Ibrahim Shah Ibni Al-Sultan Abdullah, the position of Chairman is currently vacant. The Board is actively undertaking the process of identifying a suitably qualified candidate for appointment as Chairman, taking into consideration the requisite experience, leadership qualities, independence and competencies necessary to lead the Board effectively. Pending the appointment of a new Chairman, the Board remains collectively responsible for ensuring the continued effective discharge of its duties and responsibilities.

The position of CEO is held by Mr. Jeff Cheah See Heong, who is responsible for leading the Group's business and operations in accordance with the strategic direction, policies and objectives approved by the Board.

Notwithstanding the current vacancy in the position of Chairman, the respective roles and responsibilities of the Chairman and CEO are clearly defined and segregated under the Board Charter. This separation reinforces the distinction between the Board's oversight responsibilities and Management's executive functions, thereby promoting accountability and preventing the concentration of authority in any single individual.

Corporate Governance Overview Statement
(Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(2) Separation of Position of the Chairman and Chief Executive Officer ("CEO") (Continued)

Under the Board Charter, the Chairman is principally responsible for providing leadership to the Board, facilitating constructive deliberations and effective decision-making, ensuring the orderly and effective conduct of Board meetings, and promoting effective communication between the Board, Management, shareholders and other stakeholders. The CEO, on the other hand, is responsible for implementing the Group's strategic objectives and the policies and decisions approved by the Board, overseeing the Group's day-to-day operations and leading Management in the execution of the Group's business plans.

The Board also recognises the importance of preserving the objectivity and independence of the Chairman in considering matters and recommendations presented by the Board Committees. Consistent with the Malaysian Code on Corporate Governance, the Board's governance framework provides that the Chairman of the Board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee, thereby mitigating the risk of self-review and strengthening the independence of the Board's decision-making process.

(3) Company Secretary

The Board is supported by two (2) qualified and experienced Company Secretaries, who play a key role in enabling the Board to function effectively and in upholding high standards of corporate governance. Beyond providing timely and sound advice on governance, regulatory matters and Board processes, the Company Secretaries ensure that Board decisions are properly recorded and communicated to Management and the relevant parties for appropriate action, where applicable.

The Company Secretaries are also responsible for:

- advising the Board on its statutory duties, disclosure obligations and developments in corporate governance;
- ensuring meeting materials are circulated accurately and on time to support informed decision-making;
- attending all Board and Board Committee meetings to render support and record the proceedings;
- acting as the central communication point between Directors, Management, regulators and shareholders;
- keeping the Board apprised of new and evolving regulatory requirements, governance best practices and Listing Requirements via periodic updates, briefings and written circulars; and
- coordinating the induction of new Directors and the Board's ongoing professional development.

Both Company Secretaries are Associate Members of the Malaysian Institute of Chartered Secretaries and Administrators and meet the qualification requirements to act as Company Secretary under Section 235(2) of the Companies Act 2016 ("**Act**"). They continue to pursue professional development and training to keep pace with regulatory changes, governance trends and industry developments, so that the Board is always supported with current, relevant advice.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(4) Access to Information and Advice

The Board recognises that timely and unrestricted access to accurate and relevant information is essential to informed and effective decision-making. Accordingly, notices of meetings, together with the agenda and relevant Board and Board Committee papers, are circulated to Directors at least seven (7) days prior to each meeting, unless otherwise agreed, to provide sufficient time for them to review the matters to be deliberated and seek further information or clarification where necessary.

Directors may participate in meetings either in person or via teleconference or video conference, where appropriate, thereby facilitating effective participation regardless of location. The proceedings and deliberations of Board and Board Committee meetings, including key matters discussed and decisions made, are properly recorded in the minutes, which are circulated to the respective Directors within a reasonable period for review and confirmation.

All Directors have unrestricted access to the advice and services of the Company Secretaries, who provide guidance on corporate governance matters, statutory and regulatory requirements and Board procedures. Directors also have access to Management and such information relating to the Group as may be required to effectively discharge their duties and responsibilities.

Where necessary, the Board or any individual Director may seek independent professional advice at the Company's expense in furtherance of their duties, subject to the procedures established by the Board. External consultants, subject-matter experts and professional advisers may also be invited to attend meetings and provide advice or briefings on specific matters where their expertise would assist the Board in its deliberations.

(5) Board Charter

The Company has adopted a Board Charter which serves as a primary governance document for the Board. The Board Charter, which is subject to periodic review and updates, sets out the mandate, roles, responsibilities, powers, and procedures of the Board in line with the principles of good corporate governance and the requirements of relevant laws, regulations, and guidelines issued by the regulatory authorities.

The Board Charter also sets out matters reserved specifically for the Board's approval, drawing a clear line between the responsibilities of the Board and Management and ensuring Board members are fully aware of their fiduciary duties and obligations.

The objectives of the Board Charter are to:

- provide the Board with a clear framework for discharging its stewardship role;
- ensure Directors act in accordance with their statutory duties and responsibilities, including compliance with applicable laws and regulations; and
- embed sound corporate governance principles and practices into all Board deliberations and decision-making.

The Board Charter is made publicly available on the Company's website at https://investor.senijayacorp.com/corporate_governance.html to ensure transparency and accountability to shareholders and stakeholders.

Corporate Governance Overview Statement
(Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(6) Code of Conduct

The Board has adopted a Code of Conduct which provides a guiding framework for ethical business practices and promotes high standards of integrity, professionalism and accountability in the Group's dealings with its stakeholders, including customers, business partners, employees, shareholders, regulators and the wider community.

The Code of Conduct reflects the Group's core values and sets out the standards of conduct and ethical behaviour expected of Directors and employees in the discharge of their duties and responsibilities, covering areas such as:

- Managing conflicts of interest;
- Preventing abuse of power, bribery, and corruption;
- Prohibiting insider trading and money laundering; and
- Promoting professionalism, fairness, and respect in the workplace.

All Directors and employees are expected to observe the principles set out in the Code of Conduct and to uphold these values in their conduct and day-to-day activities. The Board remains committed to promoting awareness of the Code and reinforcing a culture of integrity and ethical conduct throughout the Group.

The Code of Conduct is reviewed periodically to ensure that it remains relevant and appropriate in light of evolving business practices, regulatory requirements and governance expectations. The Code of Conduct is available on the Company's corporate website at https://investor.senijayacorp.com/corporate_governance.html for reference by stakeholders.

(7) Whistleblowing Policy and Guidelines

The Board is committed to fostering a culture of integrity, transparency and accountability throughout the Group. In support of this commitment, the Company has established a Whistleblowing Policy and Guidelines which provide employees, Directors and other stakeholders with a clear and structured channel to confidentially report concerns relating to suspected misconduct, wrongdoing, corruption, fraud, mismanagement of resources or other unethical conduct within the Group.

The objectives of the Whistleblowing Policy are to:

- encourage and empower individuals to report genuine concerns in good faith, free from fear of reprisal;
- provide protection and assurance against retaliation, harassment or victimisation for whistleblowers who act responsibly;
- ensure reported matters are handled promptly, fairly, and confidentially; and
- strengthen the overall culture of corporate governance, ethical conduct and accountability across the Group.

Reports made pursuant to the Whistleblowing Policy and Guidelines are channelled directly to the Chairman of the AC for independent assessment and, where warranted, further investigation. Appropriate follow-up and remedial actions are taken based on the nature and outcome of the investigation.

The Whistleblowing Policy and Guidelines are reviewed periodically to ensure their continued relevance and effectiveness, and are available on the Company's website at https://investor.senijayacorp.com/corporate_governance.html for ease of reference by employees and other stakeholders.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(8) Anti-Bribery and Anti-Corruption Policy

The Board has adopted an Anti-Bribery and Anti-Corruption ("**ABAC**") Policy, reinforcing the Group's commitment to conducting business with integrity, transparency and the highest ethical standards. The ABAC Policy reflects the Group's zero-tolerance position on bribery and corruption in any form, direct or indirect, consistent with Section 17A of the Malaysian Anti-Corruption Commission Act 2009 (MACC Act).

Key features of the ABAC Policy include:

- prohibiting bribery, facilitation payments, kickbacks and other corrupt practices across all business dealings and operations;
- setting clear guidelines on gifts, entertainment, hospitality, sponsorships and donations to avoid conflicts of interest or any perception of impropriety;
- providing procedures for reporting, investigating and addressing bribery- or corruption-related concerns via established whistleblowing channels; and
- conducting training and awareness programmes so that employees, Directors and business partners understand and comply with the ABAC Policy.

The ABAC Policy applies to all Directors, employees and business associates acting on the Group's behalf, with the Board and Management responsible for its effective implementation, monitoring and enforcement across the Group.

The ABAC Policy is reviewed periodically to ensure its continued relevance and effectiveness and is available on the Company's website at https://investor.senijayacorp.com/corporate_governance.html.

(9) Directors' Fit and Proper Policy

The Board has adopted a Directors' Fit and Proper Policy to provide a formal and transparent framework for assessing the fitness and propriety of individuals proposed for appointment or re-election as Directors, as well as the continued suitability of existing Directors to serve on the Board.

The Directors' Fit and Proper Policy sets out the criteria to be considered in assessing the fitness and propriety of Directors and prospective candidates, including but not limited to:

- **Character and integrity** – probity, personal character, reputation, honesty, financial integrity, and independence of judgement;
- **Experience, competence and capability** – relevant knowledge, skills, industry experience and leadership ability, and the capacity to contribute meaningfully to Board deliberations; and
- **Time commitment** – the ability to devote sufficient time and attention to their responsibilities, including managing competing commitments.

The Policy provides a structured framework for the Nomination Committee ("**NC**") to assess the suitability of candidates for appointment to the Board and the continued fitness and propriety of existing Directors, including those standing for re-election. The assessment supports the Board in maintaining an appropriate composition of suitably qualified, competent and committed Directors who are able to contribute effectively to the Board and the long-term success of the Group.

The Directors' Fit and Proper Policy is reviewed periodically and updated, where necessary, to ensure its continued relevance and alignment with applicable regulatory requirements and evolving governance expectations. The Policy is available on the Company's corporate website at https://investor.senijayacorp.com/corporate_governance.html for reference by stakeholders.

Corporate Governance Overview Statement
(Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

I. Board Responsibilities (Continued)

(10) Promote Sustainability

The Board recognises that sustainability is integral to the Group's long-term resilience, competitiveness and value creation. In pursuing the Group's corporate objectives, the Board remains committed to embedding sustainability considerations into the Group's strategy, decision-making and business operations.

Together with Management, the Board provides oversight of the Group's sustainability governance and is responsible for setting the overall direction of the Group's sustainability agenda, including its sustainability strategies, priorities and targets. Environmental, social and governance ("**ESG**") considerations are progressively integrated into the Group's business strategies and risk management processes to support sustainable long-term value creation for shareholders and other stakeholders.

To exercise effective and informed oversight, the Board keeps abreast of material sustainability matters affecting the Group, including climate-related risks and opportunities, regulatory developments and evolving stakeholder expectations. The Board also monitors the progress of the Group's sustainability initiatives and the achievement of its sustainability priorities and targets, while Management is responsible for driving their implementation across the Group.

Further details of the Group's sustainability governance, initiatives, performance and disclosures are set out in the Sustainability Report of this Annual Report.

II. Board Composition

(1) Board Composition and Balance

As at the date of this Statement, the Board comprises five (5) members, namely:

- One (1) Executive Director;
- Two (2) Non-Independent Non-Executive Directors;
- One (1) Independent Non-Executive Director; and
- One (1) Senior Independent Non-Executive Director.

Independent Directors therefore constitute 40% of the Board. This composition complies with Paragraph 15.02 of the MMLR of Bursa Securities, which requires at least two (2) Directors or one-third (1/3) of the Board to be Independent Directors. If the number of Directors is not three (3) or a multiple of three (3), then the number nearest to 1/3 must be used. In the event of any vacancy of the Board resulting in non-compliance with Paragraph 15.02 of the MMLR, the Company shall fill the vacancy within three (3) months.

The Board recognises the important role of Independent Directors in providing objective and impartial judgement, constructively challenging Management and contributing to balanced Board deliberations. The presence of Independent Directors provides an appropriate element of independent oversight and contributes to the effectiveness of the Board's decision-making process.

The Board considers its current size and composition to provide an appropriate balance of executive and non-executive representation, enabling the Board to discharge its oversight responsibilities effectively while ensuring that no individual or group dominates the Board's decision-making process.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(2) Tenure of Independent Directors

The Board recognises that the tenure of an Independent Director is an important consideration in assessing continued independence and objectivity. While the Board has not adopted a formal policy limiting the tenure of Independent Directors to nine (9) years, it is guided by the recommendations of the MCCG in assessing the continued independence and effectiveness of its Independent Directors.

The MCCG recommends that the tenure of an Independent Director should not exceed a cumulative term of nine (9) years. Upon completion of the nine-year tenure, an Independent Director may continue to serve on the Board as a Non-Independent Director. Where the Board intends to retain an Independent Director beyond nine (9) years, the Board will consider the applicable requirements and recommendations under the MCCG, including the need for appropriate justification and shareholders' approval, where applicable.

As at the date of this Statement, none of the Independent Directors has served on the Board for a cumulative term exceeding nine (9) years. The Board will continue to monitor the tenure of its Independent Directors as part of its annual assessment of independence.

(3) Appointment and Re-election of Directors

The Board, through the NC, maintains a formal, transparent and objective process for the selection and appointment of new Directors. In assessing prospective candidates, the NC is guided by the Company's Constitution and Directors' Fit and Proper Policy and considers, amongst others, the candidate's character and integrity, experience, competence and capability, independence (where applicable), diversity and ability to devote sufficient time and commitment to effectively discharge the responsibilities of a Director.

The selection process generally involves the identification of prospective candidates, assessment of their suitability against the established criteria and deliberation by the NC before a recommendation is made to the Board for consideration and approval. In identifying suitable candidates, the NC may, where appropriate, draw upon independent sources, including professional networks, directors' registries, recruitment firms and external consultants, to broaden the pool of potential candidates. This approach supports merit-based appointments while taking into consideration the existing and future needs of the Board, the Group's strategic objectives and diversity in skills, experience, perspectives and gender.

The re-election of Directors forms an integral part of the Company's Board renewal process and provides shareholders with the opportunity to periodically consider the continued suitability of Directors serving on the Board. In accordance with Clause 117 of the Company's Constitution, one-third (1/3) of the Directors are required to retire by rotation at each Annual General Meeting ("**AGM**"), provided that every Director shall retire from office at least once in every three (3) years. A retiring Director is eligible to offer himself or herself for re-election.

Prior to recommending a retiring Director for re-election, the NC assesses the Director's performance, contribution, attendance, time commitment and continued ability to discharge his or her duties effectively, taking into consideration the outcome of the annual Board evaluation and, in the case of an Independent Director, his or her continued independence. The rotational retirement mechanism promotes orderly Board renewal while maintaining an appropriate balance between continuity, institutional knowledge and fresh perspectives on the Board.

Corporate Governance Overview Statement
(Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(3) Appointment and Re-election of Directors (Continued)

At the forthcoming 33rd AGM, Datin Lee Nai Yee and Mr. Julian Koh Lu Ern, who are retiring by rotation pursuant to Clause 117 of the Company's Constitution, have offered themselves for re-election. Having considered the NC's assessment of their respective performance, contribution and suitability for continued service on the Board, the Board has endorsed the NC's recommendation that their re-election be submitted to shareholders for approval at the forthcoming 33rd AGM.

(4) Annual Board Evaluation and Assessment of Independence

For the financial year ended 30 June 2026, the NC conducted its annual evaluation of the effectiveness of the Board as a whole, the Board Committees and the performance and contribution of each individual Director. The evaluation considered, amongst others, Board composition and effectiveness, diversity, mix of skills and experience, integrity, time commitment, preparedness and participation in deliberations, as well as each Director's contribution to the Board's strategic oversight and decision-making.

As part of the annual evaluation, the NC also assessed the continued independence of the Independent Directors against the criteria prescribed under the MMLR, taking into consideration their ability to exercise independent and objective judgement and to contribute constructively to Board deliberations without undue influence from Management or other interested parties.

Based on the outcome of the evaluation, the NC was satisfied that the Board and its Board Committees continued to operate effectively and that each Director had demonstrated the requisite competence, commitment and contribution in discharging his or her duties and responsibilities. The NC was also satisfied that the Independent Directors continued to demonstrate independence in character and judgement and satisfied the independence criteria prescribed under the MMLR.

The Board, having considered the findings and recommendations of the NC, concurred with the assessment and was satisfied that the Board collectively possesses an appropriate mix of skills, experience, independence and diversity to effectively discharge its responsibilities.

(5) Boardroom Diversity

The Board recognises that diversity contributes to Board effectiveness by bringing together a broad range of perspectives, experiences and competencies that support constructive deliberation and informed decision-making. In line with the MCCG, the Board is committed to promoting diversity at both Board and Senior Management levels, taking into consideration gender, ethnicity, age, skills, professional backgrounds and experience, while ensuring that appointments are ultimately based on merit, suitability and the needs of the Group.

As at the date of this Statement, two (2) out of five (5) Directors are female, representing 40% of the Board. The Company has therefore achieved the MCCG recommendation of at least 30% women Directors on the Board. The Board remains committed to maintaining meaningful gender representation and will continue to consider suitably qualified female candidates as part of its future Board appointment and succession planning processes.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(5) Boardroom Diversity (Continued)

In terms of ethnicity, all five (5) Directors are Malaysian Chinese. While the current Board does not have broader ethnic representation, the Board recognises the value that diversity of backgrounds and perspectives can bring to its deliberations and will continue to take diversity into consideration in future Board appointments, alongside merit, skills, experience and the evolving needs of the Group.

The Board also benefits from diversity in the age, experience and professional backgrounds of its members. The age profile of the Directors as at the date of this Statement is set out below:

Age Group	30 - 39 years	40 - 49 years	50 - 59 years	60 years & above
Number of Directors	0	0	2	3

The Company does not prescribe an age limit for Directors, recognising that Board effectiveness is determined by a Director's competence, experience, contribution and ability to effectively discharge his or her responsibilities rather than age alone. The Board values the combination of experience and perspectives contributed by Directors across different age groups and generations.

The Board's commitment to diversity extends to Senior Management. Appointments to Senior Management positions are made based on merit, competence and suitability for the role, while taking into consideration diversity in gender, age, ethnicity, professional experience and background. The Board believes that an inclusive and diverse leadership team contributes to stronger organisational effectiveness and supports the Group's long-term objectives.

(6) Time Commitment and Directorships in Other Public Listed Companies

The Board recognises that Directors must devote sufficient time and attention to the affairs of the Company to effectively discharge their duties and responsibilities. In accordance with the Board Charter, Directors are expected to manage their external commitments appropriately and to observe the limit on directorships in listed issuers prescribed under the MMLR.

Directors may accept appointments to the boards of other companies provided that such appointments do not give rise to any conflict of interest or impair their ability to devote sufficient time and attention to the discharge of their responsibilities to the Company.

During the financial year under review, the Board was satisfied that the Directors who remain in office had devoted sufficient time, commitment and attention to the discharge of their duties and responsibilities. None of the Directors held more than five (5) directorships in listed issuers, in compliance with Paragraph 15.06 of the MMLR.

(7) Board Meetings and Attendance

The Board meets regularly to deliberate on matters relating to the Group's financial performance, strategic initiatives, business plans, risk and governance matters and overall strategic direction. During the financial year ended 30 June 2026, six (6) Board meetings were held, with relevant members of Management invited to attend where their input, presentation or clarification was required to facilitate the Board's deliberations.

Corporate Governance Overview Statement
(Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(7) Board Meetings and Attendance (Continued)

The attendance record of each Director at the Board meetings held during the financial year ended 30 June 2026 is set out below:

Directors	Attendance
Ong Kah Hoe	6/6
Dato' Sri Anne Teo	3/6
Datin Lee Nai Yee	5/6
Julian Koh Lu Ern	6/6
Dato' Lee Chin Cheh	6/6
Tengku Amir Nasser Ibrahim Shah Ibni Al-Sultan Abdullah **	2/6

Note
** *vacated office as Independent Non-Executive Chairman of the Company on 3 July 2026 pursuant to Paragraph 15.05(3)(c) of the MMLR of Bursa Securities.*

In addition to scheduled meetings, the Board may convene additional meetings as and when necessary to consider matters requiring its timely attention. Where decisions are required between scheduled meetings, matters may also be considered by way of circular resolutions, supported by the relevant information and documentation necessary to facilitate informed decision-making.

The Board recognises that regular attendance and active participation at Board meetings are fundamental to the effective discharge of Directors' duties and responsibilities. Save as disclosed above, the Directors demonstrated satisfactory attendance and participation in Board meetings during the financial year under review.

(8) Directors' Training and Continuous Education

The Board recognises that continuous professional development is essential to ensuring that Directors remain equipped with the knowledge, skills and competencies necessary to effectively discharge their duties and responsibilities in an evolving business, regulatory and governance environment.

Newly appointed Directors are provided with an appropriate induction and familiarisation programme to facilitate their understanding of the Group's businesses, operations, governance framework and industry environment. The programme may include briefings on the Group's operations, visits to relevant business units and engagement with key Senior Management, where appropriate.

In addition to formal training, the Company Secretaries keep the Board informed of significant developments in statutory and regulatory requirements, corporate governance practices and other matters relevant to the Directors' responsibilities. Briefings and updates may also be provided by Management, the External Auditors, Internal Auditors and other professional advisers, where appropriate.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(8) Directors' Training and Continuous Education (Continued)

Directors are encouraged to participate in relevant conferences, seminars, workshops and training programmes to continuously enhance their knowledge and competencies in areas relevant to the discharge of their responsibilities, including corporate governance, regulatory developments, sustainability, financial reporting, risk management and industry developments.

During the financial year under review, the Directors attended, amongst others, the following training programmes, seminars, conferences and/or forums:

Director	Training / Programme Attended	Organiser
Ong Kah Hoe	• Updates on Main Market Listing Requirements (MMLR)	NeedsBridge Advisory
Dato' Sri Anne Teo	• Case Study-Based MFRS Webinar: Accounting for the Effect of Changes in Foreign Exchange Rates - Latest update in 2026	Malaysian Institute of Accountants
Datin Lee Nai Yee	• Case Study-Based MFRS Webinar: Accounting for the Effect of Changes in Foreign Exchange Rates - Latest update in 2026	Malaysian Institute of Accountants
Julian Koh Lu Ern	• The Journey Into the AI Age: Game Changer for Your Digital Transformation Era • Strategic Oversight in Strategy Implementation: Getting Execution Right at the Board Level Programme • Navigating the Global Supply-Side Crisis • Future Ready Valuation: Governance, Sustainability and Defensible Valuation Judgements	• Bursa Malaysia • Bursa Malaysia • Malaysian Institute of Accountants • Malaysian Institute of Accountants
Dato' Lee Chin Cheh	• SSM National Conference 2025 • Board Simulation – Balancing Risks & Opportunity in Sustainability Leadership	• Suruhanjaya Syarikat Malaysia • Bursa Malaysia

The Board considers the training and development undertaken by the Directors during the financial year to be appropriate and relevant to their respective roles and responsibilities, and will continue to encourage Directors to pursue continuous professional development.

(9) Board Committees

The Board has established three (3) principal Board Committees to assist in the effective discharge of its oversight responsibilities:

- Audit Committee;
- Nomination Committee; and
- Remuneration Committee.

Corporate Governance Overview Statement
(Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(9) Board Committees (Continued)

Each Board Committee operates within its respective TOR approved by the Board, which sets out its authority, duties and responsibilities. The TORs are reviewed periodically and updated, where necessary, to ensure their continued relevance and alignment with applicable regulatory requirements and evolving governance practices.

Notwithstanding the delegation of specific responsibilities to the Board Committees, the Board retains overall responsibility for the matters delegated and considers the recommendations and reports of the respective Committees in its decision-making.

The TORs of the Board Committees are available on the Company's corporate website.

(10) Audit Committee

The AC assists the Board in discharging its oversight responsibilities in relation to financial reporting, internal controls, risk management, internal and external audit, related party transactions, conflicts of interest and other matters within the scope of its TOR.

The principal responsibilities of the AC include, amongst others:

- reviewing the Group's quarterly and annual financial statements prior to recommending them to the Board for approval;
- reviewing the adequacy and effectiveness of the Group's risk management and internal control systems;
- reviewing the internal and external audit plans, significant audit findings and Management's responses and remedial actions; and
- assessing the suitability, objectivity, independence and effectiveness of the Internal and External Auditors.

Further details on the composition of the AC, its activities during the financial year and the manner in which it discharged its responsibilities are set out in the Audit Committee Report of this Annual Report.

(11) Nomination Committee

The NC assists the Board in overseeing matters relating to Board composition, appointments and re-election of Directors, annual Board evaluation, independence, succession planning and Directors' development. Its role is to support the Board in maintaining an appropriate balance of skills, experience, independence, diversity and competencies having regard to the Group's evolving strategic and governance needs.

The NC comprises three (3) members, the majority of whom are Independent Non-Executive Directors, and is chaired by Dato' Lee Chin Cheh, an Independent Non-Executive Director.

Name	Designation	Directorship
Dato' Lee Chin Cheh	Chairman	Independent Non-Executive Director
Dato' Sri Anne Teo	Member	Non-Independent Non-Executive Director
Julian Koh Lu Ern	Member	Senior Independent Non-Executive Director

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(11) Nomination Committee (Continued)

The NC operates in accordance with its TOR and is guided by the Company's Directors' Fit and Proper Policy in assessing the suitability, performance and continued fitness and propriety of Directors and prospective candidates.

During the financial year ended 30 June 2026, the NC carried out, amongst others, the following principal activities:

(i) reviewed the size, composition and balance of the Board and Board Committees, including the mix of skills, experience, independence and diversity;
(ii) evaluated the effectiveness of the Board as a whole and the Board Committees, as well as the performance and contribution of individual Directors;
(iii) assessed the continued independence of the Independent Directors;
(iv) reviewed the Directors retiring by rotation at the forthcoming AGM and, having considered their respective performance and suitability for continued service, recommended their re-election to the Board; and
(v) reviewed the training and development undertaken by the Directors and considered their ongoing development needs.

The findings and recommendations of the NC were reported to the Board for consideration. Further details on the annual Board evaluation, assessment of independence and re-election of Directors are set out in the respective sections of this Statement.

(12) Remuneration Committee

The RC assists the Board in establishing and periodically reviewing a fair and appropriate remuneration framework for Directors, with the objective of attracting, retaining and motivating individuals of the calibre required to support the Group's long-term objectives, while ensuring that remuneration remains commensurate with their respective responsibilities and contributions.

The RC comprises three (3) members, the majority of whom are Independent Non-Executive Directors, and is chaired by Dato' Lee Chin Cheh, an Independent Non-Executive Director.

Name	Designation	Directorship
Dato' Lee Chin Cheh	Chairman	Independent Non-Executive Director
Dato' Sri Anne Teo	Member	Non-Independent Non-Executive Director
Julian Koh Lu Ern	Member	Senior Independent Non-Executive Director

The RC operates in accordance with its TOR and assists the Board in reviewing the Company's remuneration policies and procedures. In discharging its responsibilities, the RC considers the level of responsibilities, experience, performance and contribution of Directors, as well as relevant market and industry practices, where appropriate.

Corporate Governance Overview Statement
(Continued)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONTINUED)

II. Board Composition (Continued)

(12) Remuneration Committee (Continued)

In discharging its duties, the RC is responsible for the following:

(i) reviewing and recommending to the Board the remuneration framework and remuneration packages for the Executive Director;
(ii) reviewing and recommending the fees and benefits payable to the Non-Executive Directors, having regard to their responsibilities, experience, time commitment and contribution; and
(iii) periodically reviewing the remuneration framework to ensure that it remains appropriate, competitive and aligned with the Group's objectives and prevailing market practices.

During the financial year ended 30 June 2026, the RC reviewed the relevant Directors' remuneration matters and submitted its recommendations to the Board for consideration.

III. Remuneration

The Board recognises that a fair and transparent remuneration framework is important in attracting, retaining and motivating Directors with the requisite experience, skills and expertise to contribute effectively to the Group's long-term success. While the Company has not formalised a written remuneration policy, the Board is guided by established remuneration principles aimed at ensuring that Directors' remuneration remains appropriate, competitive and commensurate with their respective roles, responsibilities and contributions.

The remuneration of the Executive Director comprises appropriate fixed and variable components and takes into consideration, amongst others, the scope of responsibilities, individual performance and contribution, the Group's performance and prevailing market practices. The remuneration structure is intended to support the achievement of the Group's strategic and operational objectives while promoting alignment with the Company's long-term interests.

The remuneration of Non-Executive Directors is structured to reflect their respective responsibilities, experience, expertise and time commitment. Non-Executive Directors receive fixed fees and meeting allowances, where applicable, and do not receive remuneration that is directly linked to the Group's financial performance, thereby supporting the preservation of their objectivity and independence.

The remuneration of Directors is considered by the Board as a whole based on the recommendations of the RC, with each Director abstaining from deliberation and decision-making in respect of his or her own remuneration. Directors' fees and benefits payable to Non-Executive Directors are subject to shareholders' approval in accordance with the applicable requirements.

Detailed disclosure of the remuneration of each Director on a named basis is provided in the Corporate Governance Report.

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

I. Audit Committee

The AC assists the Board in providing independent oversight of the Group's financial reporting process, risk management and internal control systems, internal and external audit functions, related party transactions, conflict of interest situations and other governance matters falling within the scope of its TOR.

In discharging its responsibilities, the AC maintains an objective and professional relationship with Management, the Internal Auditors and the External Auditors and reports its findings and recommendations to the Board for consideration, where appropriate.

The composition of the AC and details of its activities during the financial year under review are set out in the Audit Committee Report of this Annual Report.

(1) Compliance with Applicable Financial Reporting Standards

The Board is committed to presenting shareholders with a clear, balanced and meaningful assessment of the Group's financial position, performance and prospects through its financial reporting and disclosures.

The Company's audited financial statements are prepared in accordance with the applicable approved accounting standards in Malaysia and the requirements of the Act.

The AC assists the Board in overseeing the integrity of the Group's financial reporting process. In this regard, the AC reviews the quarterly financial results and annual financial statements, with particular focus on significant accounting matters, changes in accounting policies and practices, significant judgements and estimates, and compliance with applicable financial reporting standards and regulatory requirements, before recommending them to the Board for consideration and approval.

Through this review process, the Board seeks to ensure that the financial information communicated to shareholders and the investing public is timely, reliable and sufficiently comprehensive to facilitate an informed assessment of the Group's financial performance and position.

(2) Assessment of Suitability and Independence of External Auditors

The AC is responsible for assessing the suitability, objectivity and independence of the External Auditors on an annual basis to support the integrity and quality of the external audit process.

During the financial year ended 30 June 2026, the AC conducted its annual assessment of Messrs. Baker Tilly Monteiro Heng PLT, taking into consideration, amongst others, the firm's adequacy of resources, technical competency, quality of the audit process, audit approach, objectivity and independence. The assessment was undertaken in accordance with the Company's Policies and Procedures for Evaluating the External Auditors adopted on 3 April 2019.

The AC also considered the External Auditors' confirmation of independence and the nature and extent of non-audit services provided to the Group, where applicable, in assessing whether there were any circumstances that could impair, or be perceived to impair, their objectivity and independence.

Based on the assessment undertaken, the AC was satisfied with the suitability, objectivity, independence and performance of Messrs. Baker Tilly Monteiro Heng PLT and recommended their re-appointment as External Auditors of the Company, subject to shareholders' approval at the forthcoming AGM.

The Board also observes the applicable cooling-off requirements in relation to the appointment of former key audit partners to the AC to safeguard the independence and objectivity of the audit oversight process.

Corporate Governance Overview Statement
(Continued)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONTINUED)

II. Risk Management and Internal Control Framework

(1) Risk Management and Internal Control

The Board recognises that effective risk management and internal control are integral to sound corporate governance and the Group's long-term sustainability. The Board has overall responsibility for overseeing the Group's risk management and internal control systems and for reviewing their adequacy and effectiveness in safeguarding shareholders' interests and the Group's assets.

In discharging its oversight responsibilities, the Board is assisted by the AC, which reviews the adequacy and effectiveness of the Group's risk management and internal control systems. Management is responsible for implementing and maintaining appropriate risk management and internal control processes across the Group, while the outsourced Internal Auditors provide independent and objective assurance to the AC on the effectiveness of the areas reviewed.

The Group's risk management framework facilitates the systematic identification, assessment, monitoring and management of principal risks that may affect the achievement of the Group's strategic and operational objectives. Risk mitigation measures are implemented and monitored by Management, with significant risk matters reported to the AC and the Board, where appropriate.

The Board recognises that the Group's risk management and internal control systems are designed to manage, rather than eliminate, the risk of failure to achieve business objectives and can therefore provide reasonable, but not absolute, assurance against material misstatement, loss or fraud.

Further details of the Group's risk management and internal control systems, including the key features of the framework and the review undertaken during the financial year, are set out in the Statement on Risk Management and Internal Control of this Annual Report.

(2) Internal Audit Function

The Group's internal audit function is outsourced to an independent professional firm, Resolve IR Sdn. Bhd., which reports functionally to the AC. The Internal Auditors have unrestricted access to the Group's records, personnel and other information necessary to effectively discharge their responsibilities.

The Internal Auditors adopt a risk-based approach in carrying out their reviews in accordance with the internal audit plan approved by the AC. During the financial year ended 30 June 2026, the Internal Auditors reviewed selected areas of the Group's operations to assess the adequacy and effectiveness of the relevant governance, risk management and internal control processes, as well as compliance with applicable internal policies and procedures.

The findings arising from the internal audit reviews, together with recommendations for improvement and Management's responses and proposed corrective actions, were presented to the AC for deliberation. The AC also monitored the status of agreed corrective actions through follow-up reporting to ensure that significant control observations were appropriately addressed by Management.

The Internal Auditors have direct access to the AC and may communicate with the AC without the presence of Management where circumstances warrant, thereby supporting the independence and objectivity of the internal audit function.

During the financial year, the AC assessed the performance and effectiveness of Resolve IR Sdn. Bhd., taking into consideration its competency, independence, adequacy of resources and knowledge of the Group's operations. Based on the assessment undertaken, the AC was satisfied that the outsourced internal audit function remained appropriate and had effectively discharged its responsibilities during the financial year under review.

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

I. Engagement with Stakeholders

(1) Communication with Stakeholders

The Board recognises that timely, transparent and effective communication is fundamental to maintaining the confidence of shareholders, investors and other stakeholders. The Company is committed to providing stakeholders with fair and timely access to material information concerning the Group's financial performance, operations, corporate developments and governance matters to facilitate informed decision-making.

The Company uses various communication channels, including digital platforms, to facilitate the timely dissemination of information and engagement with its stakeholders. The principal channels include:

(i) Announcements to Bursa Securities

Material information, corporate developments, financial results and other disclosures required under the MMLR are disseminated through Bursa Securities in a timely manner to ensure fair and equal access to information by shareholders and the investing public.

(ii) Corporate Website

The Company's corporate website serves as an important communication platform through which shareholders and other stakeholders may access information relating to the Group, including financial reports, announcements, corporate governance disclosures and other investor-related information.

(iii) Annual Reports

The Annual Report provides shareholders and stakeholders with a comprehensive overview of the Group's financial and operational performance, strategic direction, corporate governance practices, sustainability initiatives and other material developments during the financial year.

(iv) General Meetings

General meetings, particularly the AGM, provide an important platform for direct and meaningful engagement between shareholders, the Board and Senior Management. Shareholders are encouraged to participate in the proceedings, raise questions, seek clarification and exercise their voting rights on matters presented for their consideration.

(v) Investor Relations

The Company facilitates communication with shareholders, investors and the investment community through its investor relations function. Investor-related enquiries may be directed to:

Email address: ir@senijayacorp.com
Telephone No.: +603-7729 1795

Through these communication channels, the Company seeks to promote transparency, facilitate meaningful engagement and ensure that stakeholders have appropriate access to relevant corporate information.

Corporate Governance Overview Statement
(Continued)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONTINUED)

II. Conduct of General Meetings

(1) Shareholders' Participation at General Meetings

The Board regards general meetings, particularly the AGM, as an important platform for meaningful engagement with shareholders and for promoting transparency and accountability. The AGM provides shareholders with the opportunity to engage directly with the Board and Senior Management on matters relating to the Group's financial and non-financial performance, operations, strategic direction and other matters relevant to the resolutions tabled at the meeting.

The Company provides shareholders with sufficient notice and relevant information to facilitate informed participation at general meetings. In line with the MCCG, the Notice of AGM and relevant meeting documents are issued to shareholders at least twenty-eight (28) days prior to the AGM and are also made available through Bursa Securities and the Company's corporate website.

Shareholders are encouraged to participate actively in the AGM and are provided with sufficient opportunity to raise questions and seek clarification from the Board and Senior Management. The External Auditors are also invited to attend the AGM to respond to questions relating to the conduct of the audit and the preparation and content of the Audited Financial Statements, where appropriate.

A dedicated question-and-answer session is conducted during the AGM to facilitate meaningful dialogue between shareholders, the Board and Senior Management. Questions raised by shareholders are addressed during the meeting, where practicable, and the Board values the views and feedback received from shareholders as part of its ongoing engagement with the Company's stakeholders.

Where general meetings are conducted virtually or through electronic means, the Company utilises appropriate technology and facilities to facilitate remote participation and electronic voting by shareholders. For physical general meetings, the Company endeavours to select a venue that is reasonably accessible and appropriate to facilitate shareholder participation.

(2) Poll Voting

In accordance with Paragraph 8.29A of the MMLR, all resolutions set out in the notice of a general meeting are put to shareholders for voting by way of poll.

Poll voting enables shareholders' voting rights to be exercised in proportion to their shareholdings and provides a transparent and accurate means of determining the outcome of each resolution. An independent scrutineer is appointed to validate the votes cast and the results of the poll.

The poll results, including the number and percentage of votes cast for and against each resolution, are announced at the conclusion of the general meeting and subsequently released to Bursa Securities in accordance with the applicable requirements.

COMPLIANCE STATEMENT

The Board is satisfied that the Company has applied the principles and practices of the MCCG during the financial year ended 30 June 2026, save for the departures disclosed and explained in the Corporate Governance Report.

The Board remains committed to continuously reviewing and enhancing the Group's corporate governance framework and practices, having regard to the Group's evolving business needs, regulatory developments and the interests of shareholders and other stakeholders.

Corporate Governance Overview Statement
(Continued)

KEY FOCUS AREAS AND FUTURE PRIORITIES

Looking ahead to the financial year ending 30 June 2027, the Board will continue to strengthen the Group's governance framework, with particular focus on Board and Senior Management succession planning, the continued development of sustainability governance and disclosures, and the ongoing assessment of the Board's composition and competencies against the Group's strategic priorities.

The Board will also continue to monitor developments in the regulatory and corporate governance landscape and enhance the Group's policies, processes and practices where appropriate to support effective oversight and sustainable long-term value creation.

AUDIT COMMITTEE REPORT

The Board of Directors ("**Board**") of Seni Jaya Corporation Berhad ("**Seni Jaya**" or "**the Company**") is pleased to present the Audit Committee Report for the financial year ended 30 June 2026 ("**FYE 2026**").

COMPOSITION

The present members of the Audit Committee ("**AC**") are as follows:

Name	Designation	Directorship
Julian Koh Lu Ern	Chairman	Senior Independent Non-Executive Director
Dato' Sri Anne Teo	Member	Non-Independent Non-Executive Director
Dato' Lee Chin Cheh	Member	Independent Non-Executive Director

(a) The AC comprises three (3) members, all of whom are Non-Executive Directors, with a majority being Independent Directors. The composition of the AC complies with the requirements of the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any practice notes issued thereto.

(b) The AC Chairman, Julian Koh Lu Ern, is a Chartered Accountant of Malaysia (C.A. (M)) and a member of the Malaysian Institute of Accountants ("**MIA**"). Dato' Sri Anne Teo is also a member of the MIA. Accordingly, the AC meets the requirements of Paragraph 15.09(1)(c) of the MMLR.

(c) The Chairman of the AC is not the Chairman of the Board, and no alternate director is appointed as a member of the AC.

(d) The Terms of Reference ("**TOR**") of the AC stipulates that a former audit partner must observe a cooling-off period of at least three (3) years before being eligible for appointment as a member of the AC. None of the present AC members is a former audit partner of the Group's external auditors.

(e) The TOR of the AC, which sets out its duties and responsibilities, authority and other relevant matters, is available on the Company's website.

MEETINGS

The AC convenes at least four (4) meetings in each financial year, with additional meetings convened as and when necessary. The agenda and relevant meeting materials are circulated to the AC members in advance of each meeting to facilitate informed deliberation and decision-making. The proceedings and deliberations of each AC meeting, including matters raised and decisions made, are duly recorded in the minutes of meetings.

The quorum for an AC meeting shall be at least two (2) members or a majority of the members, whichever is higher, with the majority of members present being Independent Directors.

During FYE 2026, the AC convened five (5) meetings on 28 August 2025, 30 October 2025, 19 November 2025, 12 February 2026 and 21 May 2026. The attendance of the AC members at these meetings was as follows:

AC Member	Attendance
Julian Koh Lu Ern	5/5
Dato' Sri Anne Teo	3/5
Dato' Lee Chin Cheh	5/5

Audit Committee Report
(Continued)

SUMMARY OF KEY ACTIVITIES

The key activities undertaken by the AC in discharging its duties and responsibilities for the FYE 2026 are summarised as follows:-

(a) Financial Reporting

- Reviewed the unaudited quarterly financial reports with Senior Management, with particular focus on the application of applicable financial reporting standards, significant judgements and critical accounting estimates and assumptions adopted in the preparation of the financial reports, prior to recommending the same to the Board for consideration and approval.
- Reviewed the audited financial statements for the financial year ended 30 June 2025 including the significant matters arising from the audit, prior to recommending the same to the Board for approval.

Through these reviews, the AC considered whether the financial reports presented a fair and balanced assessment of the Group's financial position and performance and were prepared in accordance with the applicable Malaysian Financial Reporting Standards and relevant legal and regulatory requirements, including the MMLR of Bursa Securities. The AC was satisfied that appropriate accounting policies and practices had been applied consistently during the financial year.

(b) External Audit

- Reviewed the External Auditors' Audit Planning Memorandum, which outlined, amongst others, the audit scope, areas of audit emphasis, audit approach and planned audit procedures.
- Reviewed the External Auditors' findings arising from the annual audit, including significant audit and accounting matters, and considered Senior Management's responses thereto.
- Reviewed and assessed the performance, suitability and independence of the External Auditors, taking into consideration, amongst others, the quality of services provided, adequacy of resources, communication and interaction with the Group, as well as their independence, objectivity and professional scepticism.
- Considered the audit fees payable to the External Auditors and recommended the same to the Board for approval.
- Having regard to the outcome of the annual assessment, recommended the re-appointment of the External Auditors to the Board for consideration.

The AC also met with the External Auditors on 30 October 2025 without the presence of the Executive Director and Senior Management to facilitate an open and candid discussion on matters relating to the audit. No major concerns were raised during the private session.

(c) Internal Audit

- Reviewed and approved the annual internal audit plan, including the proposed scope and coverage, to ensure that the key risk areas of the Group were adequately addressed.
- Reviewed the internal audit reports and follow-up reports presented by the Internal Auditors, including the audit findings, recommendations and Senior Management's responses thereto.
- Deliberated on the control weaknesses identified by the Internal Auditors and the corresponding recommendations and remedial actions proposed by Senior Management.
- Monitored the implementation of agreed corrective actions arising from the internal audit reviews and considered the status of follow-up actions to ensure that the issues identified were appropriately addressed on a timely basis.
- Reviewed the adequacy of the scope, functions, competency and resources of the internal audit function, as well as its independence and authority to carry out its responsibilities effectively.

Based on its review, the AC was satisfied that the internal audit function remained independent and was adequately resourced to discharge its responsibilities during FYE 2026.

Audit Committee Report
(Continued)

SUMMARY OF KEY ACTIVITIES (CONTINUED)

The key activities undertaken by the AC in discharging its duties and responsibilities for the FYE 2026 are summarised as follows:- (Continued)

(d) Related Party Transactions and Conflict of Interest

- Reviewed the related party transactions entered into by the Group to ensure that such transactions were undertaken on terms that were not detrimental to the interests of the minority shareholders and were in compliance with the applicable provisions of the MMLR.
- Reviewed any conflict of interest or potential conflict of interest situations that arose or may arise within the Group, including any transaction, procedure or course of conduct that raised questions of management integrity, and considered the measures taken to resolve, eliminate or mitigate such conflicts, where applicable.

During FYE 2026, there were no conflict of interest or potential conflict of interest situations, excluding related party transactions, reviewed by the AC pursuant to Paragraph 15.12(1)(h) of the MMLR.

(e) Annual Report and Other Matters

- Reviewed the Audit Committee Report, Corporate Governance Overview Statement and Statement on Risk Management and Internal Control prior to recommending the same to the Board for approval and inclusion in the Annual Report.

INTERNAL AUDIT FUNCTION

The Group's internal audit function is outsourced to Resolve IR Sdn. Bhd. ("**Resolve IR**"), an independent professional consulting firm, which assists the AC in evaluating the adequacy and effectiveness of the Group's risk management, internal control and governance processes. The Internal Auditors report directly to the AC and have direct access to the AC Chairman, as well as unrestricted access to the Group's records, information, properties and personnel necessary to discharge their responsibilities.

The profile of Resolve IR is set out as follows: -

Principal Engagement Lead	:	Choo Seng Choon
Qualifications	:	- Certified Internal Auditor and Chartered Member of the Institute of Internal Auditors - Fellow Member of Association of Chartered Certified Accountants (UK) - Chartered Accountant and member of Malaysian Institute of Accountants - Certified Public Accountant of Malaysian Institute of Certified Public Accountants
Experience	:	More than twenty-five (25) years of experience in risk management, internal audit, corporate governance, performance and business management, initial public offerings, taxation, corporate finance and due diligence
Engagement Team	:	Each internal audit review is supported by a team of two (2) to three (3) personnel. The engagement team comprises personnel with relevant internal audit, risk management, governance and industry experience appropriate to the scope and complexity of the Group's operations.

Audit Committee Report
(Continued)

INTERNAL AUDIT FUNCTION (CONTINUED)

Resolve IR is a corporate member of the Institute of Internal Auditors Malaysia ("**IIAM**") (Membership No. C0477), while its personnel are individual members of either IIAM, the Malaysian Institute of Accountants, or both. During FYE 2026, Resolve IR confirmed to the AC that its engagement team was free from any relationships or conflicts of interest that could impair its objectivity and independence in carrying out the internal audit function of the Group.

The internal audit plan is developed using a risk-based approach, taking into consideration the Group's key risks, strategic objectives, prior audit results and operating environment. Internal audit work is performed in accordance with the applicable professional standards and internal audit methodology adopted by Resolve IR.

During FYE 2026, the Internal Auditors carried out reviews in accordance with the approved internal audit plan, which covered the following areas:

- Sustainability Report Assurance (including Sustainability Data Verification);
- Sales & Marketing;
- Credit Control & Collection; and
- Group Risk Assessment.

The scope of the internal audit reviews includes the assessment of the design and operating effectiveness of key controls, reporting of findings, recommendations for improvement and discussion of agreed corrective actions with Key Senior Management before presenting to the AC. Follow-up reviews were also conducted to monitor the implementation of agreed corrective actions, and the status thereof was reported to the AC. No material unresolved matters arising from the internal audit reviews remained outstanding as at the reporting date.

The AC reviewed the adequacy of the scope, competency, resources and independence of the internal audit function and was satisfied that the internal audit function was adequately resourced and had carried out its responsibilities independently and objectively during FYE 2026.

The total cost incurred for the Group's internal audit function for FYE 2026 amounted to RM76,277.

DIRECTORS' RESPONSIBILITY STATEMENT

STATEMENT OF DIRECTORS' RESPONSIBILITY IN RELATION TO THE ANNUAL AUDITED FINANCIAL STATEMENTS

The Directors are responsible for ensuring that the annual audited financial statements of the Group and the Company are prepared in accordance with the Companies Act 2016 ("**the Act**"), the applicable Malaysian Financial Reporting Standards and International Financial Reporting Standards, and that these financial statements give a true and fair view of the financial position of the Group and the Company as at the financial year end, and of their results and cash flows for the year then ended.

In preparing the annual audited financial statements, the Directors have:

- Ensured that the Group and the Company have applied appropriate accounting policies consistently;
- Ensured that the financial statements were prepared on a going concern basis with reasonable and prudent judgements and estimates made; and
- Ensured that all disclosures required under the Act and the Main Market Listing Requirements were made in full.

The Directors are also responsible for ensuring that proper accounting records are maintained, disclosing with reasonable accuracy the financial position of the Group and the Company, and for ensuring that the financial statements comply with the Act.

In addition, the Directors have a general responsibility for taking such steps that are reasonably available to them to safeguard the assets of the Group and the Company, and to prevent and detect fraud and other irregularities.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

The Board of Directors ("**Board**") of Seni Jaya Corporation Berhad ("**Seni Jaya**" or "**the Company**") and its subsidiaries ("**the Group**") remains committed to strengthening and continuously enhancing the Group's risk management and internal control framework. In line with this commitment, the Board is pleased to present the Statement on Risk Management and Internal Control ("**SORMIC**") for the financial year ended 30 June 2026. This statement is prepared in accordance with Paragraph 15.26(b) of the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and is guided by the Statement on Risk Management and Internal Control - Guidelines for Directors of Listed Issuers. It outlines the nature, structure, and scope of the Group's risk management and internal control systems across all operational areas.

SORMIC does not cover the activities of associate companies and joint ventures, which are not under the direct operational control of the Group.

BOARD'S RESPONSIBILITIES

The Board recognises that sound risk management and internal control practices are integral to robust corporate governance. The Board affirms its overall responsibility for establishing, maintaining, and reviewing the Group's risk management framework and internal control systems to safeguard shareholders' investments and protect the Group's assets.

The Board continuously reviews the adequacy, integrity, and effectiveness of these systems across all business operations to ensure alignment with strategic objectives. These systems are designed to manage and mitigate, rather than eliminate, the risk of failure to achieve strategic and operational goals. Consequently, they provide reasonable, but not absolute, assurance against material misstatements, financial losses, operational disruptions, or fraud.

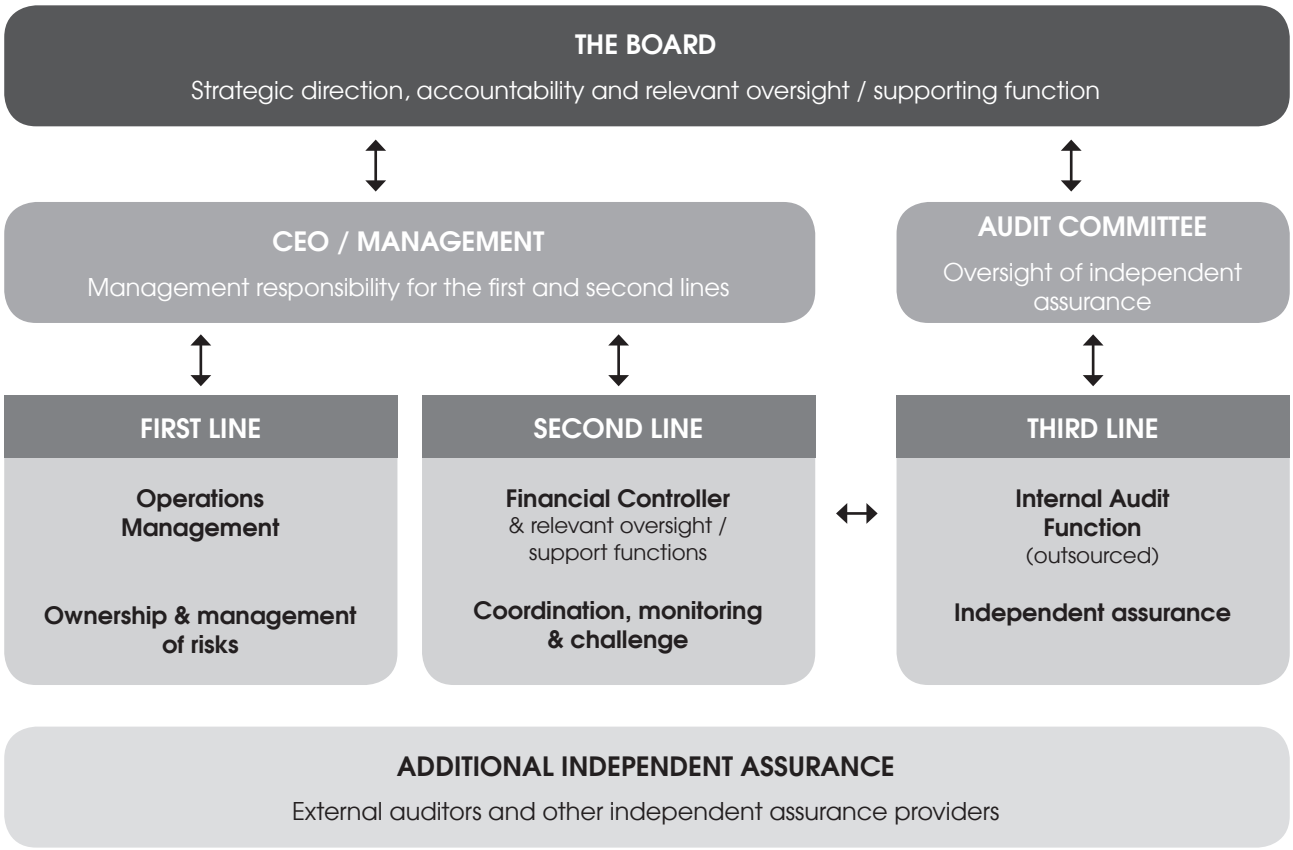
The Board retains ultimate accountability for the Group's risk management and internal control systems. To assist in its oversight duties, the Board is supported by the Audit Committee, which oversees the risk management processes, internal control mechanisms and ensures appropriate governance policies remain in place. Management is responsible for designing, implementing, and maintaining these systems on a day-to-day basis, ensuring regular reviews and updates.

GOVERNANCE AND RISK MANAGEMENT OVERSIGHT STRUCTURE

The governance structure for risk management is designed in line with the Institute of Internal Auditors' ("**IIA**") Three Lines Model, with clearly defined roles and responsibilities of the Board, Audit Committee, Chief Executive Officer ("**CEO**"), Operations Management, Financial Controller, and Internal Audit Function. The Board provides strategic direction and oversight, while Management owns and manages risks and maintains day-to-day controls. The Financial Controller, together with other relevant oversight and support functions, provides coordination, monitoring and challenge on risk-related matters. The outsourced Internal Audit Function provides independent and objective assurance to the Audit Committee on the adequacy and effectiveness of the Group's governance, risk management and internal control systems.

Statement on Risk Management and Internal Control
(Continued)

GOVERNANCE AND RISK MANAGEMENT OVERSIGHT STRUCTURE



RISK MANAGEMENT FRAMEWORK

The Group has established an Enterprise Risk Management ("**ERM**") Framework to provide a structured process for identifying, assessing, managing, monitoring, and reporting risks that may affect the achievement of its strategic and operational objectives. The Group's ERM Framework is developed with reference to the principles and guidelines of ISO 31000:2018 Risk Management - Guidelines, adapted to the Group's size, nature and complexity. Risks are assessed by considering their likelihood of occurrence and magnitude of impact, with corresponding risk treatments, key controls, and risk ownership identified to support timely mitigation and accountability.

During FYE 2026, the Group engaged an independent professional services firm, Resolve IR Sdn. Bhd., to facilitate a Group-wide risk assessment to update the Group's risk profiles and risk register in accordance with the ERM Framework. The exercise involved interviews and discussions with Senior Management, consideration of the prevailing business conditions and external market and industry developments, and obtaining Management's assessment of the identified risks and their respective ratings. The updated risk assessment therefore represents Management's view of the Group's key risk exposures as at the assessment date.

Senior Management is responsible for implementing and monitoring relevant mitigation measures and controls, while reporting key risk exposures and mitigation plans to the Audit Committee for evaluation and oversight. The Board and Management seek to ensure that risks are managed within acceptable risk appetite and tolerance levels aligned with the Group's strategic objectives. These risk appetite and tolerance parameters are periodically reviewed having regard to changes in the Group's strategic objectives, financial capacity and operating environment.

RISK MANAGEMENT FRAMEWORK (CONTINUED)

The Group also continues to monitor emerging risks and developments, including geopolitical, economic, regulatory, environmental, social and technological factors, which may affect its operations and long-term business sustainability. Material financial, operational, regulatory compliance, reputational, cybersecurity and sustainability risks are evaluated through the ERM process, with relevant controls and mitigation measures reflected in the risk register, assigned to accountable risk owners and monitored through periodic reporting. The Group reviews risk management practices on an ongoing basis to ensure the ERM Framework remains relevant to its business and operating environment. Where appropriate, Management considers forward-looking scenarios, including climate-related, biodiversity, artificial intelligence, technology and regulatory developments, in assessing potential impacts and mitigation actions. Material sustainability and ESG risks are reported to the Audit Committee and the Board as part of their overall risk oversight.

KEY ELEMENTS OF THE INTERNAL CONTROL SYSTEM

At the date of this Annual Report, the key features of the Group's internal control system include:

- **Authority and Responsibility:** A clear organisational structure with defined lines of accountability and delegated authority. Board Committees operate under established Terms of Reference that undergo periodic review.
- **Delegated Authority Limits:** A documented framework setting clear approval parameters for operational and financial transactions.
- **Code of Conduct and Ethics:** Core guidelines establishing standards of professional behaviour and ethical conduct across daily operations.
- **Whistleblowing Policy:** Accessible and confidential reporting channels for employees and external stakeholders to report suspected misconduct, fraud, or breaches, with explicit protections against retaliation.
- **Anti-Bribery and Anti-Corruption Policy:** Zero-tolerance policies and enforcement procedures guiding interactions with third parties in compliance with statutory anti-corruption laws.
- **Operational Policies and Procedures:** Standard operating procedure manuals across core business functions, regularly updated to match evolving operational needs.
- **Reporting and Review:** Structured financial and operational reporting processes providing accurate and timely information for management oversight and quarterly Board reviews.

KEY RISK AREAS AND MITIGATION STRATEGIES

Based on the latest Group risk assessment for FYE 30 June 2026, the following are the Group's key risk areas and principal mitigation measures:

Key Risk Area	Risk Exposure	Key Mitigation Strategies
Investment Failure Risk	Investments and acquisitions may underperform or fail to achieve expected returns, resulting in financial losses or reduced investment value.	• Conduct feasibility studies and due diligence before investment. • Assess cash flow projections, budgets and expected returns. Take corrective action where required.
Succession Planning	Loss of key management personnel or an inadequate succession pipeline may disrupt operations and affect the Group's ability to achieve its objectives.	• Provide training, mentoring and knowledge transfer. • Identify competency requirements and develop potential successors.
Geopolitical Disruption Risk	Geopolitical tensions may affect consumer demand and advertising spending, disrupt supply chains, and increase material, procurement and logistics costs.	• Monitor costs, budgets and market conditions. • Diversify suppliers and subcontractors.

Statement on Risk Management and Internal Control
(Continued)

INTERNAL AUDIT FUNCTION

The internal audit function is outsourced to an independent professional services firm, Resolve IR Sdn. Bhd. The internal auditor assists the Audit Committee by providing objective assessments of the adequacy, integrity, and effectiveness of internal controls. Further details regarding internal audit activities conducted during the financial year are contained in the Audit Committee Report.

EXTERNAL AUDIT

The Board maintains a professional and transparent relationship with the Group's External Auditors, Baker Tilly Monteiro Heng PLT. Audit findings and control recommendations identified during the statutory audit are reviewed by the Audit Committee through management letters or presented directly during Audit Committee meetings for deliberation.

INSURANCE COVERAGE

The Group maintains adequate insurance policies and physical safeguard measures over its key assets to mitigate potential financial impacts from unexpected incidents or property damage. Senior Management conducts annual reviews of insurance coverage against updated asset registers, including professional indemnity policies.

REVIEW OF THIS STATEMENT BY EXTERNAL AUDITORS

In accordance with Paragraph 15.23 of the MMLR of Bursa Malaysia Securities Berhad and Audit and Assurance Practice Guide ("**AAPG**") 3 (Revised) issued by the Malaysian Institute of Accountants, the External Auditors have reviewed this Statement for inclusion in the Annual Report for the financial year ended 30 June 2026.

AAPG 3 (Revised) does not require the External Auditors to consider whether this Statement covers all risks and controls, or to form an opinion on the overall adequacy and effectiveness of the Group's risk management and internal control systems. The External Auditors have reported to the Board that nothing has come to their attention causing them to believe that this Statement is inconsistent with their understanding of the risk management and internal control processes reviewed.

CONCLUSION

The Board concludes that the Group's risk management and internal control systems remained sound, adequate, and operational throughout the financial year ended 30 June 2026 and up to the date of approval of this Statement. These systems effectively safeguard shareholders' investments, client interests, assets, and overall corporate value.

The CEO and Financial Controller have provided assurance to the Board that the Group's risk management and internal control systems operated effectively and adequately, in all material respects, during the financial year under review.

No material control failure, significant weakness, or critical contingency arose during the financial year ended 30 June 2026 that resulted in material loss or adversely affected the Group's financial standing. The Board and Management remain dedicated to evaluating and refining internal control mechanisms to navigate evolving market dynamics.

This Statement is made in accordance with a resolution of the Board of Directors dated 15 October 2026.

ADDITIONAL COMPLIANCE INFORMATION

UTILISATION OF PROCEEDS FROM THE CORPORATE EXERCISE

Employee Share Scheme

The Employee Share Scheme ("**ESS**") of the Company, which comprises a Share Option Scheme and a Share Grant Scheme, was approved by the shareholders of the Company on 13 August 2026. As at the date of this Annual Report, the ESS has yet to be implemented.

Accordingly, no proceeds have been raised from the ESS as at 30 September 2026.

Private Placement

The Company completed its Private Placement on 11 August 2026 following the listing of an aggregate of 50,000,000 Placement Shares on the Main Market of Bursa Malaysia Securities Berhad in two (2) tranches, as follows:

(i) 30,000,000 Placement Shares were issued on 3 August 2026; and
(ii) 20,000,000 Placement Shares were issued on 11 August 2026.

The Private Placement raised total gross proceeds of approximately RM20.12 million. The Company did not proceed with the placement of the remaining 14,064,000 Placement Shares and, accordingly, the Private Placement was deemed completed on 11 August 2026.

On 23 September 2026, the Company announced a variation to the utilisation of proceeds raised from the Private Placement, whereby the unutilised proceeds previously earmarked for office renovation and estimated expenses relating to the Private Placement will be reallocated to working capital purposes ("**Variation**"). The Board is of the opinion that the Variation is in the best interest of the Company.

As at 30 September 2026, the status of utilisation of the proceeds raised from the Private Placement is as follows:

Details of Utilisation	Proposed Utilisation (RM'000)	Variation (RM'000)	Revised utilisation after Variation (RM'000)	Actual Utilisation as at 30 September 2026 (RM'000)	Balance Unutilised (RM'000)	Timeframe for utilisation
Cash consideration for the acquisition of Unilink Outdoor Sdn. Bhd. and Group	11,850	–	11,850	11,850	–	Within 1 month
Office renovation	2,200	(259)	1,941	1,941	–	Within 12 months
Working capital	4,070	1,124	5,194	481	4,713	Within 12 months
Estimated expenses relating to the Private Placement	2,000	(865)	1,135	1,135	–	Immediate
Total	**20,120**	**–**	**20,120**	**15,407**	**4,713**	

Additional Compliance Information
(Continued)

AUDIT AND NON-AUDIT FEES

The amount of audit and non-audit fees paid or payable to the Company's External Auditors and firms affiliated to the External Auditors' firms by the Group and the Company for the financial year ended 30 June 2026 are as follows:-

Type of fees	Group (RM)	Company (RM)
Audit fees	320,000	120,000
Non-audit fees	21,000	6,000
TOTAL	**341,000**	**126,000**

MATERIAL CONTRACTS

Save as disclosed below, there were no material contracts entered into by the Company and/or its subsidiaries involving the interest of the Directors, Chief Executive and/or major shareholders which were still subsisting as at the end of the financial year or that were entered into since the end of the previous financial year:-

1. **Conditional Share Sale Agreement for the Acquisition of Unilink Outdoor Sdn. Bhd.**

   On 20 June 2025, Seni Jaya Corporation Berhad ("**Seni Jaya**" or "**the Company**") entered into a conditional share sale agreement with Ong Kah Hoe ("**OKH**") and Ong Kah Wee ("**OKW**") (collectively, the "**Unilink Vendors**") for the acquisition of the entire equity interest in Unilink Outdoor Sdn. Bhd. ("**Unilink**"). The agreement was subsequently supplemented by a supplemental agreement dated 14 October 2025 to amend and vary certain terms and conditions of the original agreement.

   The total purchase consideration of RM39.50 million was satisfied through a cash consideration of RM11.85 million, funded by proceeds from the private placement, and the issuance of 87,500,000 new ordinary shares in the Company at an issue price of RM0.3160 per share, amounting to RM27.65 million.

   The acquisition was completed on 12 August 2026, following which Unilink became a wholly-owned subsidiary of the Company.

   OKH is a Major Shareholder and an Executive Director of the Company, while OKW is his brother.

2. **Strategic Collaboration Agreement between Unilink Outdoor Sdn. Bhd., Seni Jaya Sdn. Bhd. and Seni Jaya Production Sdn. Bhd.**

   On 30 July 2025, Unilink entered into a strategic collaboration agreement with Seni Jaya Sdn. Bhd. ("**SJSB**") and Seni Jaya Production Sdn. Bhd. ("**SJPSB**"), both wholly-owned subsidiaries of the Company, for a period of twenty-four (24) months. The agreement was subsequently supplemented by letters dated 24 September 2025 and 30 September 2025.

   Pursuant to the agreement, SJSB was appointed as the exclusive sales and marketing partner for Unilink's advertising spaces, while SJPSB was responsible for the production and maintenance of Unilink's advertising hoardings. SJSB and SJPSB are entitled to retain an agreed portion of the revenue generated from the respective activities, with the remaining balance payable to Unilink on a monthly basis.

   At the time of entering into the agreement, Unilink was owned by OKH, a Major Shareholder and an Executive Director of the Company, and his brother, OKW. Following completion of the acquisition on 12 August 2026, Unilink became a wholly-owned subsidiary of the Company.

Additional Compliance Information
(Continued)

EMPLOYEE SHARE SCHEME

The ESS of the Company is governed by the ESS By-Laws, which were approved by the shareholders of the Company at the Extraordinary General Meeting held on 13 August 2026. As at 30 September 2026, the ESS has yet to be implemented.

RECURRENT RELATED PARTY TRANSACTIONS OF REVENUE OR TRADING NATURE

The details of the related party transactions are set out in the notes to the financial statements in which the transactions were carried out on terms and conditions not materially different from those obtainable from transactions with unrelated parties.

Besides, the Company is seeking approval from the shareholders for the Proposed New Shareholders' Mandate and Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature pursuant to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad at the forthcoming Annual General Meeting to be held on Monday, 14 December 2026. The details are set out in the Circular/Statement to Shareholders dated 23 October 2026.

Seni Jaya

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DIRECTORS' REPORT

The directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

PRINCIPAL ACTIVITIES

The principal activities of the Company are investment holding and provision of management services to its subsidiaries. The principal activities of its subsidiaries include provision of production and media advertising, event and promotion services, general advertising, information technology services and investment holding.

There have been no significant changes in the nature of the principal activities during the financial year.

RESULTS

	Group RM	Company RM
Loss for the financial year, net of tax	(9,299,547)	(11,939,180)
Attributable to:		
Owners of the Company	(9,395,283)	(11,939,180)
Non-controlling interests	95,736	–
	(9,299,547)	(11,939,180)

DIVIDENDS

The amount of dividends declared and paid by the Company since the end of the previous year were as follows:

	RM
Single tier interim dividend of 1 sen per ordinary share in respect of the financial year ended 30 June 2026, paid on 19 March 2026	2,135,475

The directors do not recommend the payment of a final dividend in respect of the financial year ended 30 June 2026.

RESERVES OR PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

Directors' Report
(Continued)

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and had satisfied themselves that there were no known bad debts and that adequate allowance had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances which would render it necessary to write off any bad debts or render the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent.

CURRENT ASSETS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business, including their values as shown in the accounting records of the Group and of the Company, had been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

(i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; and

(ii) any contingent liabilities in respect of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the directors, no contingent or other liability of the Group or of the Company has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet their obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

ITEMS OF MATERIAL AND UNUSUAL NATURE

In the opinion of the directors,

(i) the results of the operations of the Group and of the Company for the financial year were not substantially affected by any item, transaction or event of a material and unusual nature, other than the impairment on goodwill of the Group and the impairment losses on investment in subsidiaries and owing by subsidiaries of the Company as disclosed in Notes 8, 9 and 13 to the financial statements; and

(ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

AUDITORS' REMUNERATION AND INDEMNITY

The auditors' remuneration of the Group and of the Company during the financial year were RM320,000 and RM120,000 respectively.

The Company has agreed to indemnify the auditors of the Company as permitted under Section 289 of the Companies Act 2016 in Malaysia.

ISSUE OF SHARES AND DEBENTURES

During the financial year, the total number of issued shares of the Company increased from 213,547,520 to 272,779,140 by way of:

(i) issued 58,069,620 new ordinary shares at an issue price of RM0.3160 per ordinary share (measured at RM0.55 per ordinary share, being the fair value at the completion date) as purchase consideration for the acquisition of 100% equity interest in Vision OOH Sdn. Bhd. pursuant to a share sale agreement dated 20 June 2025; and

(ii) issued 1,162,000 new ordinary shares arising from the exercise of warrants at an exercise price of RM0.50 per ordinary share for cash.

The new ordinary shares issued during the financial year ranked pari passu in all respects with the existing ordinary shares of the Company.

There were no issues of debentures during the financial year.

WARRANTS 2021/2026

Pursuant to a Deed Poll dated 28 September 2021 ("**Deed Poll**"), the Company issued 24,266,665 new Warrants to the entitled shareholders of the Company pursuant to the Bonus Issue of Warrants.

On 9 November 2022, the Company issued 72,799,395 additional Warrants pursuant to the adjustment in accordance with the provisions of the Deed Poll as a result of the bonus issue of shares. The exercise price of the Warrants has been revised to RM0.50 accordingly.

	Maturity date	Exercise price	Revised exercise price	Unit outstanding at 30 June 2026
Warrants 2021/2026	14 October 2026	2.00	0.50	95,903,860

Directors' Report
(Continued)

WARRANTS 2021/2026 (CONTINUED)

The movement of the Warrants during the financial year is as follows:

	Number of warrants 2021/2026			
	At 1.7.2025	Issued	Exercised	At 30.6.2026
Warrants 2021/2026	97,065,860	–	(1,162,000)	95,903,860

The salient features of the Warrants as stated in the Deed Poll are as follows:

(a) The Warrants do not entitle the registered holders to any voting rights in any general meeting of the Company until and unless such holders of the Warrants exercise their Warrants for new Seni Jaya Shares;

(b) The new Seni Jaya Shares to be issued pursuant to the exercise of the Warrants shall, upon allotment and issue, rank pari passu in all respects with the then existing ordinary shares of the Company except that they shall not be entitled to any dividends, right, allotments and/or other distributions paid or made reference to the entitlement date of which is prior to the allotment date of the new Seni Jaya Shares;

(c) Exercise price and/or the number of Warrants in issue may be subject to adjustments in the event of any alteration in the share capital of the Company at any time during the Exercise Period of the Warrants, whether by way of, amongst others, rights issue, bonus issue, consolidation of shares, subdivision of shares or reduction of capital, in accordance with the provisions of the Deed Poll; and

(d) Deed Poll and the Warrants are governed by and shall be construed in accordance with the laws of Malaysia.

The Warrants 2021/2026 expired on 14 October 2026. Upon expiry, all outstanding warrants which were not exercised lapsed and ceased to be valid.

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up the unissued shares of the Company during the financial year.

DIRECTORS

The directors in office during the financial year and during the period from the end of the financial year to the date of this report are:

Dato' Sri Anne Teo
Dato' Lee Chin Cheh
Datin Lee Nai Yee
Julian Koh Lu Ern
Ong Kah Hoe *
Yang Amat Mulia Tengku Panglima Raja LT. KOL.
Tengku Amir Nasser Ibrahim Shah Ibni
Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa
Billah Shah (Vacated office on 3 July 2026)

* Directors of the Company and certain subsidiaries

DIRECTORS (CONTINUED)

Other than as stated above, the names of the directors of the subsidiaries of the Company in office during the financial year and during the period from the end of the financial year to the date of this report are:

Cheah See Heong	
Lim Jun-Eu	
Sooria Narayanan A/L Shanmugam @ Shumugam	
Abdul Aziz Bin Jaffar Sidek	(Appointed on 3 October 2025)
Mohd Syahrulnizam Bin Mohd Yusoff	(Appointed on 8 January 2026)
Alice Tan Phue Sie	(Appointed on 11 June 2026)
Brahma Shakthi A/L M Poopala Chelvam	(Resigned on 28 September 2026)

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares and/or warrants in the Company and its related corporations during the financial year were as follows:

Interests in the Company

	Number of ordinary shares			
	At 1.7.2025	Bought	Sold	At 30.6.2026
Direct interests				
Dato' Sri Anne Teo	1,971,464	–	–	1,971,464
Datin Lee Nai Yee	25,592,520	–	–	25,592,520
Ong Kah Hoe	13,309,200	–	–	13,309,200
Indirect interests				
Ong Kah Hoe *	9,616,000	–	–	9,616,000

	Number of warrants 2021/2026			
	At 1.7.2025	Bought	Sold	At 30.6.2026
Direct interests				
Dato' Sri Anne Teo	985,732	–	–	985,732
Datin Lee Nai Yee	12,335,900	–	(1,163,500)	11,172,400
Ong Kah Hoe	3,740,564	–	–	3,740,564
Indirect interests				
Ong Kah Hoe *	962,600	–	–	962,600

* *Deemed interests by virtue of his direct shareholding in OCR Group Berhad and OCR Land Holdings Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016 in Malaysia.*

Other than as stated above, none of the other directors in office at the end of the financial year had any interest in ordinary shares and/or warrants of the Company and its related corporations during the financial year.

Directors' Report
(Continued)

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director of the Company has received or become entitled to receive any benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable, by the directors as shown below and those related party transactions disclosed in Note 30 to the financial statements) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

The directors' benefits of the Group and of the Company were as follows:

	Group RM	Company RM
Directors of the Company:		
Executive director		
- Salary and other emoluments	1,201,284	1,201,284
- Defined contribution plan	144,163	144,163
- Other benefits	1,393	1,393
	1,346,840	1,346,840
Non-executive directors		
- Fees	508,000	508,000
- Salary and other emoluments	93,450	93,450
	601,450	601,450
Total directors' benefits (Executive and Non-executive directors)	1,948,290	1,948,290

Neither during, nor at the end of the financial year, was the Company a party to any arrangements where the object was to enable the directors to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

INDEMNITY TO DIRECTORS AND OFFICERS

During the financial year, the total amount of indemnity insurance coverage and insurance premium paid for the directors and certain officers of the Company and the subsidiaries were RM5,000,000 and RM9,406 respectively.

SUBSIDIARIES

The details of the Company's subsidiaries are as follows:

Name of subsidiaries	Principal place of business/ country of incorporation	Ownership interest 2026 %	Ownership interest 2025 %	Principal activities
Seni Jaya Sdn. Bhd. ("**SJSB**")	Malaysia	100	100	Provision of media advertising services and real estate activities with own or leased property
Seni Jaya Production Sdn. Bhd. ("**SJPSB**")	Malaysia	100	100	Provision of media services and supply of advertising materials
Mediamart Sdn. Bhd. ("**MSB**")	Malaysia	100	100	Supply of advertising materials and provision of media services for outdoor advertising
Seni Jaya Digital Sdn. Bhd. ("**SJDSB**")	Malaysia	75	–	Provision of digital marketing and advertising services
Vision OOH Sdn. Bhd. ("**VOSB**")	Malaysia	100	–	Investment holding and provision of media services for outdoor and indoor advertising
Subsidiaries of Seni Jaya Sdn. Bhd.				
Seni Jaya Media Utama Sdn. Bhd. ("**SJMU**")	Malaysia	70	70	Event organiser
Andaman Media Sdn. Bhd. ("**AMSB**")	Malaysia	70	70	General advertising
Saakti Billboards Sdn. Bhd. ("**SBSB**")	Malaysia	70	70	General advertising
Tanjong Jernih Sdn. Bhd. ("**TJSB**")	Malaysia	70	70	General advertising
Seni Jaya Partnership Sdn. Bhd. ("**SJPT**")	Malaysia	60	60	Provision of production media advertising, event and promotion services
SJX Media Sdn. Bhd. ("**SJXM**")	Malaysia	70	–	General advertising
Seni Jaya Outdoor Sdn. Bhd. ("**SJOSB**")	Malaysia	75	–	General advertising
Ganad Media Sdn. Bhd. ("**GMSB**")	Malaysia	100	–	Provision of outdoor advertising media and the supply of display materials

Directors' Report
(Continued)

SUBSIDIARIES (CONTINUED)

The details of the Company's subsidiaries are as follows: (continued)

Name of subsidiaries	Principal place of business/ country of incorporation	Ownership interest 2026 %	Ownership interest 2025 %	Principal activities
Subsidiary of Seni Jaya OOH Sdn. Bhd.				
Topper Media Sdn. Bhd. ("**TMSB**")	Malaysia	100	100	Investment holding
Subsidiary of Topper Media Sdn. Bhd.				
Noisy Sherbert Sdn. Bhd. ("**NSSB**")	Malaysia	51.22	51.22	Information technology service activity
Subsidiary of Seni Jaya Production Sdn. Bhd.				
Seni Jaya OOH Sdn. Bhd. ("**SJOOH**")	Malaysia	100	91.27	Investment holding and provision of production, media advertising, event and promotion services

The available auditors' reports on the accounts of the subsidiaries did not contain any qualification.

SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE FINANCIAL YEAR

(a) Acquisition of Unilink Outdoor Sdn. Bhd. ("UOSB") and Vision OOH Sdn. Bhd. ("VOSB")

On 20 June 2025, the Company had entered into a conditional share sale agreement ("**SSA**") with Ong Kah Hoe and Ong Kah Wee ("**UOSB Vendors**") and with Lawrence John Cannard and Chong Yan Moy ("**Vision Vendors**") for the proposed acquisition by the Company of the entire equity interest in UOSB and VOSB for a purchase consideration of RM39,500,000 and RM18,350,000 respectively.

The purchase consideration is to be satisfied through a combination of cash payment of RM11,850,000 and the issuance of 87,500,000 new shares at an issue price of RM0.3160 per share for the acquisition of UOSB, and the issuance of 58,069,620 new shares at an issue price of RM0.3160 per share for the acquisition of VOSB.

On 14 October 2025, the Company and UOSB Vendors had entered into a supplemental agreement to the Unilink SSA. The inclusion of the specific indemnity clauses in the Unilink Supplemental SSA is to ensure that the UOSB Vendors will indemnify and save the Company harmless from and against any and all claims, demands, proceedings, damages, losses, fines, penalties, costs, charges, expenses, payments and liabilities incurred or suffered by the Company prior to or after the completion of the Proposed Unilink Acquisition in the event of any non-compliance in relation to the licences for billboard advertising.

The acquisition of VOSB was completed on 22 April 2026, while the acquisition of UOSB was subsequently completed on 12 August 2026.

SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE FINANCIAL YEAR (CONTINUED)

(b) Acquisition of Ganad Media Sdn. Bhd. ("GMSB")

On 22 September 2025, Seni Jaya Sdn. Bhd., a wholly owned subsidiary of the Company, entered into a Shares Sale and Purchase Agreement ("**SSPA**") with Dwi Mewah Sdn. Bhd. for the proposed acquisition of 5,000,000 ordinary shares in GMSB, representing 100% equity interest in GMSB, for purchase consideration of RM5,000,000 to be satisfied via RM3,000,000 cash consideration and RM2,000,000 share consideration via the issuance of 4,950,495 new ordinary shares in the Company at an issue price of RM0.4040 per consideration share.

On 24 October 2025, Seni Jaya Sdn. Bhd. had entered into a supplemental SSPA with Dwi Mewah Sdn. Bhd. to vary certain terms in the SSPA as set out in the initial SSPA.

On 22 November 2025, SJSB had obtained full control and 100% equity interest in GMSB.

(c) Private placement

The Company has issued a total of 50,000,000 placement shares on 3 August 2026 and 11 August 2026 (30,000,000 and 20,000,000 shares at RM0.4040 and RM0.4000 respectively), raising gross proceeds of RM20,120,000; and the Company has decided not to place out the remaining 14,064,000 placement shares of the private placement. As such, the private placement is deemed completed on 11 August 2026.

(d) Establishment of an employee share scheme ("ESS")

On 7 July 2026, the Company announced a proposed establishment of an ESS of up to 15% of the total number of issued ordinary shares of the Company (excluding treasury shares, if any) at any one time during the duration of the ESS, comprising a share option scheme and a share grant scheme, for eligible employees and directors of the Company and its non-dormant subsidiaries.

AUDITORS

The auditors, Messrs. Baker Tilly Monteiro Heng PLT, have expressed their willingness to continue in office.

This report was approved and signed on behalf of the Board of Directors in accordance with a resolution of the directors:

.....
ONG KAH HOE
Director

.....
DATO' LEE CHIN CHEH
Director

Date: 15 October 2026

STATEMENT BY DIRECTORS

(Pursuant to Section 251(2) of the Companies Act 2016)

We, **ONG KAH HOE** and **DATO' LEE CHIN CHEH**, being two of the directors of Seni Jaya Corporation Berhad, do hereby state that in the opinion of the directors, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the directors:

.....

ONG KAH HOE
Director

.....

DATO' LEE CHIN CHEH
Director

Kuala Lumpur

Date: 15 October 2026

STATUTORY DECLARATION

(Pursuant to Section 251(1) of the Companies Act 2016)

I, **CHEAH SEE HEONG**, being the officer primarily responsible for the financial management of Seni Jaya Corporation Berhad, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

.....

CHEAH SEE HEONG

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in the Federal Territory on 15 October 2026.

Before me,

.....

Commissioner for Oaths

INDEPENDENT AUDITORS' REPORT

To the Members of Seni Jaya Corporation Berhad

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Seni Jaya Corporation Berhad, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 145 to 218.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("**By-Laws**") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("**IESBA Code**"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Group

Business combination

During the financial year ended 30 June 2026, the Group made significant acquisitions of new subsidiaries.

We focused on this area because the purchase price allocation exercise requires the directors to apply significant judgement in determining the fair values of the identifiable assets acquired and liabilities assumed, which directly affect the amount of goodwill recognised arising from the acquisitions.

Our response:

Our audit procedures included, among others:

- discussing with the Group on the identifiable assets acquired and the liabilities assumed at the acquisition date;
- understanding the work performed by management's experts in respect of the valuation of tangible and intangible assets;
- testing the mathematical computation in the allocation of the purchase price to the different assets and liabilities; and
- discussing with the Group on the appropriateness of the related disclosures.

Independent Auditors' Report
(Continued)

Key Audit Matters (Continued)

Group (Continued)

Goodwill

The Group has significant balances of goodwill. There is a risk the future performance of the assets may not lead to their carrying values being recoverable in full and the directors are required to determine the recoverable amounts of these assets.

We focused on this area because the Group's determination of recoverable amount requires the exercise of significant judgement to be made by the directors, especially in determining the assumptions to be applied in supporting the underlying cash flow projections in the recoverable amount calculation. These judgements and assumptions are inherently uncertain.

Our response:

Our audit procedures included, among others:

- understanding the methodology and method adopted by the Group in measuring the recoverable amount;
- comparing the actual results with previous budget to understand the performance of the business;
- comparing the directors' key assumptions in cash flow forecast to externally derived data, if any; and
- testing the mathematical computation of the impairment assessment.

Company

We have determined that there is no key audit matter to communicate in our report which arose from the audit of the financial statements of the Company.

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditors' Report
(Continued)

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

Independent Auditors' Report
(Continued)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA) & AF 0117
Chartered Accountants

Ong Teng Yan
No. 03076/07/2027 J
Chartered Accountant

Kuala Lumpur

Date: 15 October 2026

STATEMENTS OF FINANCIAL POSITION

As At 30 June 2026

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	67,099,551	47,039,050	8,506,017	6,968,093
Right-of-use assets	6(a)	17,673,609	10,684,149	–	–
Investment properties	7	4,059,379	4,166,288	–	–
Intangible assets	8	31,180,462	7,844,768	–	–
Investment in subsidiaries	9	–	–	62,653,467	9,980,906
Investment in associate	10	–	–	–	–
Deferred tax assets	11	406,569	406,569	–	–
Other investments	12	1,847,193	242,117	–	–
Trade and other receivables	13	1,416,498	849,575	–	33,706,768
Total non-current assets		123,683,261	71,232,516	71,159,484	50,655,767
Current assets					
Inventories	14	–	1,592,902	–	–
Trade and other receivables	13	30,366,621	27,914,665	2,497,309	9,868,273
Prepayments		3,995,109	3,617,387	56,510	27,065
Other investments	12	14,141,556	19,171,034	8,447,856	4,707,531
Current tax assets		188,557	293,432	22,617	69,281
Cash and short-term deposits	15	6,640,492	14,284,243	662,461	11,056
Total current assets		55,332,335	66,873,663	11,686,753	14,683,206
TOTAL ASSETS		179,015,596	138,106,179	82,846,237	65,338,973

Statements of Financial Position
(Continued)

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	16	99,505,324	66,986,033	99,505,324	66,986,033
Fair value reserves	17	(6,079,375)	–	–	–
Retained earnings/(Accumulated losses)		3,054,621	14,585,379	(18,200,455)	(4,125,800)
		96,480,570	81,571,412	81,304,869	62,860,233
Non-controlling interests	9(e)	(683,284)	(779,073)	–	–
TOTAL EQUITY		95,797,286	80,792,339	81,304,869	62,860,233
Non-current liabilities					
Lease liabilities	6(b)	11,729,860	6,489,236	–	–
Loans and borrowings	18	19,993,970	16,513,525	–	–
Provision	19	3,848,645	–	–	–
Deferred tax liabilities	11	3,095,513	2,198,854	–	–
Total non-current liabilities		38,667,988	25,201,615	–	–
Current liabilities					
Lease liabilities	6(b)	5,384,710	3,835,143	–	–
Loans and borrowings	18	4,383,394	4,925,587	–	–
Current tax liabilities		2,146,982	438,514	–	–
Trade and other payables	20	24,181,049	17,285,436	1,541,368	2,478,740
Contract liabilities	21	8,454,187	5,627,545	–	–
Total current liabilities		44,550,322	32,112,225	1,541,368	2,478,740
TOTAL LIABILITIES		83,218,310	57,313,840	1,541,368	2,478,740
TOTAL EQUITY AND LIABILITIES		179,015,596	138,106,179	82,846,237	65,338,973

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF COMPREHENSIVE INCOME

For the Financial Year Ended 30 June 2026

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Revenue	22	81,780,087	69,707,143	12,453,475	1,212,000
Cost of sales		(48,911,185)	(40,757,826)	–	–
Gross profit		32,868,902	28,949,317	12,453,475	1,212,000
Other income		1,938,511	6,313,895	4,898	–
Administrative expenses		(15,477,531)	(12,102,173)	(4,764,411)	(4,114,354)
Net (impairment losses)/ reversal of impairment losses on financial instruments		(238,260)	2,062,769	392,324	58,466
Other expenses		(22,064,112)	(10,480,361)	(20,476,912)	(1,363,362)
Operating (loss)/profit		(2,972,490)	14,743,447	(12,390,626)	(4,207,250)
Finance income		360,994	297,134	451,446	1,940,024
Finance costs	23	(2,263,221)	(1,661,972)	–	–
(Loss)/Profit before tax	24	(4,874,717)	13,378,609	(11,939,180)	(2,267,226)
Income tax expense	25	(4,424,830)	(3,305,289)	–	–
(Loss)/Profit for the financial year		(9,299,547)	10,073,320	(11,939,180)	(2,267,226)
Other comprehensive loss, net of tax					
Items that will not be reclassified subsequently to profit or loss					
Fair value loss of financial assets designated at FVOCI	17	(6,079,375)	–	–	–
Total comprehensive (loss)/ income for the financial year		(15,378,922)	10,073,320	(11,939,180)	(2,267,226)
(Loss)/Profit attributable to:					
Owners of the Company		(9,395,283)	10,583,476	(11,939,180)	(2,267,226)
Non-controlling interests		95,736	(510,156)	–	–
		(9,299,547)	10,073,320	(11,939,180)	(2,267,226)
Total comprehensive (loss)/ income attributable to:					
Owners of the Company		(15,474,658)	10,583,476	(11,939,180)	(2,267,226)
Non-controlling interests		95,736	(510,156)	–	–
		(15,378,922)	10,073,320	(11,939,180)	(2,267,226)
(Loss)/Earnings per share attributable to owners of the Company (sen)					
Basic	26(a)	(4.19)	4.96		
Diluted	26(b)	(4.19)	4.96		

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 30 June 2026

	Note	Attributable to owners of the Company				Non-controlling interests RM	Total equity RM
		Share capital RM	Fair value reserves RM	Retained earnings RM	Sub-total RM		
Group							
At 1 July 2025		66,986,033	–	14,585,379	81,571,412	(779,073)	80,792,339
Total comprehensive loss for the financial year							
Loss for the financial year		–	–	(9,395,283)	(9,395,283)	95,736	(9,299,547)
Other comprehensive loss for the financial year	17	–	(6,079,375)	–	(6,079,375)	–	(6,079,375)
Total comprehensive loss		–	(6,079,375)	(9,395,283)	(15,474,658)	95,736	(15,378,922)
Transactions with owners							
Shares issued for the acquisition of subsidiaries	16	31,938,291	–	–	31,938,291	–	31,938,291
Shares issued upon exercise of warrants	16	581,000	–	–	581,000	–	581,000
Dividend paid	27	–	–	(2,135,475)	(2,135,475)	–	(2,135,475)
Non-controlling interests arising from incorporation of subsidiaries		–	–	–	–	53	53
Total transactions with owners		32,519,291	–	(2,135,475)	30,383,816	53	30,383,869
At 30 June 2026		99,505,324	(6,079,375)	3,054,621	96,480,570	(683,284)	95,797,286

Statements of Changes in Equity
(Continued)

	Attributable to owners of the Company				
	Share capital RM	Retained earnings RM	Sub-total RM	Non-controlling interests RM	Total equity RM
Group					
At 1 July 2024	66,986,033	4,001,903	70,987,936	(268,917)	70,719,019
Profit for the financial year, representing total comprehensive income for the financial year	–	10,583,476	10,583,476	(510,156)	10,073,320
At 30 June 2025	66,986,033	14,585,379	81,571,412	(779,073)	80,792,339

	Note	Attributable to owners of the Company		
		Share capital RM	Accumulated losses RM	Total equity RM
Company				
At 1 July 2024		66,986,033	(1,858,574)	65,127,459
Loss for the financial year, representing total comprehensive loss for the financial year		–	(2,267,226)	(2,267,226)
At 30 June 2025		66,986,033	(4,125,800)	62,860,233
Loss for the financial year, representing total comprehensive loss for the financial year		–	(11,939,180)	(11,939,180)
Transactions with owners				
Shares issued for the acquisition of subsidiaries	16	31,938,291	–	31,938,291
Shares issued upon exercise of warrants	16	581,000	–	581,000
Dividend paid	27	–	(2,135,475)	(2,135,475)
Total transactions with owners		32,519,291	(2,135,475)	30,383,816
At 30 June 2026		99,505,324	(18,200,455)	81,304,869

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 30 June 2026

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Cash flows from operating activities					
(Loss)/Profit before tax		(4,874,717)	13,378,609	(11,939,180)	(2,267,226)
Adjustments for:					
Amortisation of intangible assets		234,876	234,876	–	–
Bad debts written off		–	12,396	–	–
Deposits written off		1,100	31,500	1,100	–
Depreciation of:					
- investment properties		106,909	106,909	–	–
- property, plant and equipment		7,211,867	4,865,265	106,657	–
- right-of-use assets		4,493,285	4,677,218	–	–
Dividend income		(5,038)	(49,620)	–	–
Fair value loss/(gain) on:					
- other investments		376,713	(4,370,136)	–	–
- other receivable		(17,332)	(16,475)	–	–
Finance costs		2,263,221	1,661,972	–	–
Gain on lease termination/modification		(26,920)	(49,851)	–	–
Impairment losses on:					
- amount due from subsidiaries		–	–	4,290,389	–
- exhibition right		–	2,173,788	–	–
- goodwill on consolidation		13,564,971	–	–	–
- investment in subsidiaries		–	–	14,427,266	–
- property, plant and equipment		5,053	–	–	–
- trade and other receivables		250,260	–	–	–
Inventories written down		1,589,559	1,459,176	–	–
Inventories written off		–	416,526	–	–
Interest income		(360,994)	(297,134)	(451,446)	(1,940,024)
Loss/(Gain) on disposal of:					
- other investments		42,310	(1,650)	–	–
- property, plant and equipment		(89,998)	8,833	–	–
Property, plant and equipment written off		8,906	229,725	–	–
Reversal of impairment loss on:					
- trade and other receivables		(12,000)	(2,062,769)	–	(58,466)
Unrealised (gain)/loss on foreign exchange		(4,579)	192,128	–	–
Operating profit/(loss) before changes in working capital, carried forward		24,757,452	22,601,286	6,434,786	(4,265,716)
Changes in working capital:					
Inventories		3,343	929,623	–	–
Trade and other receivables		(1,195,503)	(14,061)	–	–
Prepayments		(377,722)	(942,163)	(29,445)	1,534
Trade and other payables		4,800,190	447,631	(937,372)	1,540,540
Contract liabilities		2,358,229	(867,105)	–	–
Provision		(2,338,169)	–	–	–
Net cash from/(used in) operations		28,007,820	22,155,211	5,467,969	(2,723,642)
Income tax (paid)/refunded		(2,044,820)	(615,578)	46,664	108,648
Interest received		360,806	296,922	451,446	1,940,024
Interest paid		–	(336)	–	–
Net cash from/(used in) operating activities		26,323,806	21,836,219	5,966,079	(674,970)

Statements of Cash Flows
(Continued)

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Cash flows from investing activities					
Acquisition of subsidiaries, net of cash acquired		(2,992,660)	–	–	–
Advance (to)/from subsidiaries		–	–	(260,199)	673,150
Changes in pledged deposit		(26,008)	(1,000)	–	–
Dividend income		5,038	49,620	–	–
Interest received		188	212	–	–
Purchase of other investments		(3,500,000)	–	(3,500,000)	–
Proceeds from disposal of other investments		2,251,990	–	–	–
Purchase of property, plant and equipment	(a)	(16,819,933)	(6,966,339)	–	–
Proceeds from disposal of property, plant and equipment		90,000	80,000	–	–
Contribution from non-controlling interests for incorporation of subsidiaries		53	–	–	–
Net cash (used in)/from investing activities		(20,991,332)	(6,837,507)	(3,760,199)	673,150
Cash flows from financing activities					
Dividend paid		(2,135,475)	–	(2,135,475)	–
Net repayment of term loans	(b)	(1,805,098)	(766,392)	–	–
Net repayment of lease liabilities	(b)	(4,683,069)	(4,414,583)	–	–
Net repayment of hire purchase liabilities	(b)	(232,099)	(184,267)	–	–
Net repayment of share margin financing	(b)	(1,966,092)	–	–	–
Proceeds from conversion of warrants		581,000	–	581,000	–
Interest expense		(2,263,221)	(1,661,636)	–	–
Net cash used in financing activities		(12,504,054)	(7,026,878)	(1,554,475)	–
Net (decrease)/increase in cash and cash equivalents		(7,171,580)	7,971,834	651,405	(1,820)
Cash and cash equivalents at the beginning of the financial year		13,709,981	5,930,275	11,056	12,876
Effect of exchange rate changes on cash and cash equivalents		4,579	(192,128)	–	–
Cash and cash equivalents at the end of the financial year	15	6,542,980	13,709,981	662,461	11,056

Statements of Cash Flows
(Continued)

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Analysis of cash and cash equivalents:					
Deposits placed with a licensed bank		36,720	11,531	–	–
Cash and bank balances		6,603,772	14,272,712	662,461	11,056
Bank overdraft		–	(501,762)	–	–
		6,640,492	13,782,481	662,461	11,056
Pledged banking facility		(97,512)	(72,500)	–	–
		6,542,980	13,709,981	662,461	11,056

(a) Purchase of property, plant and equipment

During the financial year, the Group and the Company made the following cash payments to purchase property, plant and equipment:

	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Purchase of property, plant and equipment	25,259,805	13,620,599	1,644,581	2,920,000
Financed by way of loan arrangements	(6,101,703)	(6,654,260)	–	–
Financed by way of advances from a subsidiary	–	–	(1,644,581)	(2,920,000)
Provision	(2,338,169)	–	–	–
Cash payment on purchase of property, plant and equipment	16,819,933	6,966,339	–	–

(b) Reconciliation of liabilities arising from financing activities:

	1.7.2025 RM	Cash flows RM	Non-cash: New leases/ Drawdown RM	Non-cash: Acquisition of subsidiaries RM	Non-cash: Other changes RM	30.6.2026 RM
Group						
Term loans	17,548,247	(1,805,098)	6,101,703	–	–	21,844,852
Lease liabilities	10,324,379	(4,683,069)	6,987,550	4,696,968	(211,258)	17,114,570
Hire purchase liabilities	1,209,403	(232,099)	–	–	–	977,304
Share margin financing	2,179,700	(1,966,092)	1,341,600	–	–	1,555,208
	31,261,729	(8,686,358)	14,430,853	4,696,968	(211,258)	41,491,934

Statements of Cash Flows
(Continued)

(b) Reconciliation of liabilities arising from financing activities: (Continued)

	1.7.2024 RM	Cash flows RM	Non-cash: New leases/ Drawdown RM	Non-cash: Lease termination RM	Non-cash: Other changes RM	30.6.2025 RM
Group						
Term loan	12,829,379	(766,392)	5,485,260	–	–	17,548,247
Lease liabilities	14,569,543	(4,414,583)	294,313	(69,264)	(55,630)	10,324,379
Hire purchase liabilities	224,670	(184,267)	1,169,000	–	–	1,209,403
Share margin financing	–	–	2,179,700	–	–	2,179,700
	27,623,592	(5,365,242)	9,128,273	(69,264)	(55,630)	31,261,729

(c) Total cash outflows for leases as a lessee

During the financial year, the total cash outflows incurred for leases of the Group amounting RM5,668,618 (2025: RM5,339,519).

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

Seni Jaya Corporation Berhad ("**the Company**") is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur.

The principal place of business of the Company is located at 20-01, Menara The Mate, Jalan SS20/27, Damansara Intan, 47400 Petaling Jaya, Selangor Darul Ehsan.

The principal activities of the Company are investment holding and provision of management services to its subsidiaries. The principal activities of its subsidiaries are disclosed in Note 9 to the financial statements. There have been no significant changes in the nature of the principal activities during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 15 October 2026.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("**MFRSs**"), International Financial Reporting Standards ("**IFRSs**") and the requirements of the Companies Act 2016 in Malaysia.

2.2 Adoption of amendments to MFRS

The Group and the Company have adopted the following applicable amendments to MFRS for the current financial year:

MFRS 121 The Effects of Changes in Foreign Exchange Rates

The adoption of the above amendments to MFRS did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group's and the Company's existing accounting policies.

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but yet to be effective

(a) The Group and the Company have not adopted the following new MFRSs and amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial years beginning on or after
New MFRSs		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 20	Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendments to MFRSs		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2027
MFRS 128	Investments in Associates and Joint Ventures	1 January 2027#/ Deferred

\# Amendments to MFRS 128 shall apply when an entity first applies MFRS 18 *Presentation and Disclosure in Financial Statements*.

(b) The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments to MFRSs that may be applicable to the Group and the Company are summarised below.

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 replaces MFRS 101 *Presentation of Financial Statements*. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two new defined subtotals which are to be presented in the statement of profit or loss, namely "operating profit" and "profit before financing and income taxes". Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity's company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures ("**MPMs**"). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communicates about the entity's financial performance, and any changes made to the MPMs in the year.

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but yet to be effective (Continued)

(b) The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments to MFRSs that may be applicable to the Group and the Company are summarised below. (Continued)

MFRS 18 Presentation and Disclosure in Financial Statements (Continued)

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the "operating" category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by function is required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as "other" to be labelled and/or described in as faithfully representative and precise a way as possible.

MFRS 20 Regulatory Assets and Regulatory Liabilities

MFRS 20 replaces MFRS 14 Regulatory Deferral Accounts and sets out the requirements for the recognition, measurement, presentation and disclosure of regulatory assets, regulatory liabilities, regulatory income and regulatory expense.

An entity applies MFRS 20 if the entity is a party to a regulatory agreement that creates regulatory assets and regulatory liabilities, except for regulatory assets and regulatory liabilities that arise if premiums charged in insurance contracts within the scope of MFRS 17 Insurance Contracts are regulated.

MFRS 20 is based on the principle that an entity recognises the total allowed compensation for regulatory goods or services in the same reporting period that the entity supplies those regulatory goods or services.

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures

These narrow scope amendments to MFRS 9 clarify the requirements, including:

- clarify the classification of financial assets, particularly those with environmental, social and corporate governance and similar features. The Amendments clarify how the contractual cash flows on such financial assets should be assessed, specifically the assessment of interest focuses on what an entity is being compensated for, rather than how much compensation it receives. Nonetheless, the amount of compensation the entity receives may indicate that it is being compensated for something other than basic lending risks and costs.

- clarify the date on which a financial asset or a financial liability settled via electronic payment systems is derecognised. The Amendments permit an entity to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.

Amendments to MFRS 7 introduce new disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features that do not relate directly to basic lending risks and costs.

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but yet to be effective (Continued)

(b) The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments to MFRSs that may be applicable to the Group and the Company are summarised below. (Continued)

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates

Amendments to MFRS 121 clarify how entities should translate financial statements from a non-hyperinflationary currency into a hyperinflationary presentation currency.

- When an entity's functional currency is the currency of a non-hyperinflationary economy but its presentation currency is the currency of a hyperinflationary economy, the results and financial position of the entity shall be translated into the presentation currency by translating all amounts (i.e. assets, liabilities, equity items, income and expenses, including comparatives) at the closing rate at the date of the most recent statement of financial position.

- When an entity's functional currency and presentation currency are the currency of a hyperinflationary economy (or are the currencies of different hyperinflationary economies) and the entity translates the results and financial position of a foreign operation whose functional currency is that of a non-hyperinflationary economy, the entity shall restate the comparative amounts of that foreign operation included in the entity's previously issued financial statements by applying the general price index it applies to corresponding figures for the previous reporting period in accordance with paragraph 34 of MFRS 129 Financial Reporting in Hyperinflationary Economies.

Amendments to MFRS 128 Investments in Associates and Joint Ventures

These narrow-scope amendments clarify which entities are eligible to measure investments in associates and joint ventures at fair value through profit or loss in accordance with MFRS 9 Financial Instruments (i.e., the fair value option in MFRS 128). The application of the fair value option has direct consequences on how an entity classifies income and expenses in the statement of profit or loss under MFRS 18 Presentation and Disclosure in Financial Statements.

(c) The Group and the Company are currently assessing the impact of initial application of the above applicable new MFRSs and amendments to MFRSs. Nevertheless, the Group and the Company expect that the initial application is unlikely to have material financial impacts to the current financial year and prior financial year financial statements of the Group and of the Company.

2.4 Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate ("**the functional currency**"). The consolidated financial statements are presented in Ringgit Malaysia ("**RM**"), which is also the Company's functional currency, unless otherwise stated.

2.5 Basis of measurement

The financial statements of the Group and of the Company have been prepared on the historical cost basis, except as otherwise disclosed.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Unless otherwise stated, the following material accounting policy information has been applied consistently to all the financial years presented in the financial statements of the Group and of the Company.

3.1 Basis of consolidation

(a) Subsidiaries and business combination

The Group applies the acquisition method to account for business combinations from the acquisition date when the acquired set of activities meets the definition of a business and control is transferred to the Group.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the business combination occurs, the Group uses provisional fair value amounts for the items for which the accounting is incomplete. The provisional amounts are adjusted to reflect new information obtained about facts and circumstances that existed as of the acquisition date, including additional assets or liabilities identified in the measurement period. The measurement period for completion of the initial accounting ends as soon as the Group receives the information it was seeking about facts and circumstances or learns that more information is not obtainable, subject to the measurement period not exceeding one year from the acquisition date.

(b) Non-controlling interests

At the acquisition date, components of non-controlling interests of the Group are measured at their acquisition-date fair values.

3.2 Separate financial statements

In the Company's statement of financial position, investment in subsidiaries is measured at cost less any accumulated impairment losses.

Contributions to subsidiaries are amounts for which the settlement is neither planned nor likely to occur in the foreseeable future and are, in substance, considered as part of the Company's investment in the subsidiaries.

3.3 Financial instruments

Financial assets – subsequent measurement and gains and losses

Financial assets at fair value through profit or loss

The Group and the Company subsequently measure these assets at fair value. Net gains and losses, including any interest and dividend income, are recognised in profit or loss.

Debt instruments at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.3 Financial instruments (Continued)

Financial assets – subsequent measurement and gains and losses (Continued)

Equity instruments at fair value through other comprehensive income

The Group and the Company measure certain equity investments at fair value. Upon initial recognition, the Group and the Company have made an irrevocable election to classify their equity instruments as disclosed in Note 12 that are not held for trading as equity instruments designated at fair value through other comprehensive income. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are not recycled to profit or loss. Dividends are recognised as other income in the profit or loss when the right of payment has been established, except when the Group and the Company benefit from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in other comprehensive income and are not subject to impairment assessment.

Financial liabilities – subsequent measurement and gains and losses

The Group and the Company classify the financial liabilities at amortised cost or fair value through profit or loss. Financial liabilities are classified as fair value through profit or loss if it is classified as held for trading, it is a derivative, it is contingent consideration of an acquirer in a business combination or it is designated as such on initial recognition. Financial liabilities at fair value through profit or loss are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss.

The Group and the Company subsequently measure other financial liabilities at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

3.4 Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Assets under construction included in property, plant and equipment are not depreciated as these assets are not yet available for use.

All other property, plant and equipment (other than right-of-use assets as disclosed in Note 3.5 to the financial statements) are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Useful lives (years)
Building	50
Computer and office equipment	10
Furniture and fittings	10
Motor vehicles	5
Renovation	10
Advertising display, structures, tools and equipment	7 to 10
Information technology and equipment	10

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.5 Lease

(a) Lessee accounting

The Group presents right-of-use assets and lease liabilities as separate lines in the statements of financial position.

Short-term leases and leases of low value assets

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Right-of-use asset

The right-of-use assets are measured at cost less accumulated depreciation and any accumulated impairment losses and adjusted for any remeasurement of the lease liabilities. The right-of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate.

The Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

(b) Lessor accounting

The Group recognises lease payments received from investment properties under operating lease as income on a straight-line basis over the lease term as part of revenue. Rental income from sublease properties is recognised as other income.

3.6 Investment properties

Investment properties are stated at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land has an unlimited useful life and therefore is not depreciated. All other investment properties are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Useful lives (years)
Buildings, commercial building and freehold commercial rental unit	50

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.7 Intangible assets

Intangible assets, other than goodwill, that are acquired by the Group, which have finite useful lives, are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The amortisation methods used and the estimated useful lives are as follows:

	Methods	Useful lives (years)
Customer relationships	Straight-line	10
Exhibition rights	Exhibition terms	2

3.8 Inventories

Inventories are measured at the lower of cost and net realisable value. Cost includes all costs incurred in bringing the inventories to their present location and condition. The finished goods represent costs of direct materials and overheads based on normal operating capacity. These costs are assigned on a weighted average cost basis.

3.9 Revenue and other income

Financing components

The Group and the Company have applied the practical expedient to not adjust the promised amount of consideration for the effects of a significant financing component as the Group and the Company expect that the period between the transfer of the promised goods or services to the customer and payment by the customer will be one year or less.

(a) Advertising display contracts

Revenue from advertising display contracts is recognised in the financial statements over the duration of the contracts, net of discounts and taxes, as the customer simultaneously receives and consumes the benefits provided by the Group. Revenue billed and collected in advance is disclosed in the financial statements as contract liabilities. Sales are made with a credit term of 30 to 90 days and no element of financing is present.

(b) Production of advertising materials

Revenue from production of advertising materials is recognised upon delivery of goods or services, net of discounts and taxes where control of the goods or services has been passed to the customers. Sales are made with a credit term of 30 to 90 days and no element of financing is present.

(c) Revenue from ticket sales

Revenue from the sale of ticket to exhibition is recognised when the event has taken place and the customer has attended or visited the event. Until that time, any amounts received from ticket sales are recorded as contract liabilities. Sales are on cash basis and no element of financing is present.

Notes to the Financial Statements
(Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.9 Revenue and other income (Continued)

Financing components (Continued)

(d) Revenue from merchandise sales

Revenue from the sale of merchandise is recognised at the point of sale when the customer takes possession of the goods. For online sales, revenue is recognised when control of the merchandise has transferred to the customer. Sales are on cash basis and no element of financing is present.

(e) Management fee

Management fee is recognised over time as the service is rendered.

(f) Dividend income

Dividend income is recognised when the right to receive payment is established.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgements are based on the directors' best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows:

(a) Business combination

When the Group acquired Ganad Media Sdn. Bhd. and Vision OOH Sdn. Bhd. (collectively referred to as the "**new subsidiaries**"), judgement was made as to the fair values of the identifiable assets and liabilities acquired, including intangible assets, are recognised. The determination of the fair values of acquired assets and liabilities assumed is based on directors' judgement. Any changes in these assumptions will have an impact on the carrying amounts of the acquired assets and liabilities assumed.

The fair values of the acquired assets and liabilities assumed are disclosed in Note 9 to the financial statements.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (CONTINUED)

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows: (Continued)

(b) Impairment of goodwill

Goodwill is tested for impairment annually and at other times when such indicators exist. This requires an estimation of the value-in-use of the cash generating units to which goodwill is allocated. When value-in-use calculations are undertaken, the Group uses its judgement to decide the discount rates to be applied in the recoverable amount calculation and assumptions supporting the underlying cash flows projections, including forecast growth rates, inflation rates and gross profit margins. Cash flows that are projected based on those inputs or assumptions may have a significant effect on the Group's financial position and results if the actual cash flows are less than expected.

The carrying amount of the goodwill and key assumptions used to determine the recoverable amount for cash-generating unit, including sensitivity analysis, are disclosed in Note 8(a) to the financial statements.

5. PROPERTY, PLANT AND EQUIPMENT

Group 2026	Building RM	Computer and office equipment RM	Furniture and fittings RM	Motor vehicles RM	Renovation RM	Advertising display structures, tools and equipment RM	Information technology and equipment RM	Construction in progress RM	Total RM
Cost									
At 1 July 2025	–	1,124,660	1,556,206	2,866,516	1,358,007	47,173,021	3,530,014	17,946,998	75,555,422
Acquisition of subsidiaries	–	–	–	–	–	14,306,706	–	1,386,575	15,693,281
Additions	–	85,015	407,781	389,700	1,528,014	3,433,974	–	19,415,321	25,259,805
Disposals	–	–	–	(391,594)	–	–	(3,393,000)	–	(3,784,594)
Written off	–	–	–	–	–	(133,720)	–	–	(133,720)
Reclassification	6,968,470	–	–	–	–	22,070,209	–	(29,038,679)	–
At 30 June 2026	6,968,470	1,209,675	1,963,987	2,864,622	2,886,021	86,850,190	137,014	9,710,215	112,590,194
Accumulated depreciation and impairment losses									
At 1 July 2025	–	904,463	1,533,043	1,005,185	1,175,467	22,313,111	1,585,103	–	28,516,372
Acquisition of subsidiaries	–	–	–	–	–	12,254,983	–	–	12,254,983
Depreciation charge for the financial year	92,913	37,730	7,617	516,647	46,204	6,187,685	323,071	–	7,211,867
Disposals	–	–	–	(391,592)	–	(110,870)	(1,870,356)	–	(2,372,818)
Written off	–	–	–	–	–	(124,814)	–	–	(124,814)
Impairment losses	–	5,053	–	–	–	–	–	–	5,053
At 30 June 2026	92,913	947,246	1,540,660	1,130,240	1,221,671	40,520,095	37,818	–	45,490,643
Carrying amount									
At 1 July 2025	–	220,197	23,163	1,861,331	182,540	24,859,910	1,944,911	17,946,998	47,039,050
At 30 June 2026	6,875,557	262,429	423,327	1,734,382	1,664,350	46,330,095	99,196	9,710,215	67,099,551

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Group	Computer and office equipment RM	Furniture and fittings RM	Motor vehicles RM	Renovation RM	Advertising display structures, tools and equipment RM	Information technology and equipment RM	Construction in progress RM	Total RM
2025								
Cost								
At 1 July 2024	1,082,906	1,582,751	1,513,950	1,495,857	47,641,735	3,530,014	6,297,093	63,144,306
Additions	65,660	7,900	1,612,866	5,150	279,118	–	11,649,905	13,620,599
Disposals	–	–	(205,000)	–	–	–	–	(205,000)
Written off	(23,906)	(34,445)	(55,300)	(143,000)	(747,832)	–	–	(1,004,483)
At 30 June 2025	1,124,660	1,556,206	2,866,516	1,358,007	47,173,021	3,530,014	17,946,998	75,555,422
Accumulated depreciation								
At 1 July 2024	891,065	1,558,219	912,052	1,218,748	18,708,336	1,253,612	–	24,542,032
Depreciation charge for the financial year	35,035	4,555	264,597	39,408	4,190,179	331,491	–	4,865,265
Disposals	–	–	(116,167)	–	–	–	–	(116,167)
Written off	(21,637)	(29,731)	(55,297)	(82,689)	(585,404)	–	–	(774,758)
At 30 June 2025	904,463	1,533,043	1,005,185	1,175,467	22,313,111	1,585,103	–	28,516,372
Carrying amount								
At 1 July 2024	191,841	24,532	601,898	277,109	28,933,399	2,276,402	6,297,093	38,602,274
At 30 June 2025	220,197	23,163	1,861,331	182,540	24,859,910	1,944,911	17,946,998	47,039,050

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Company	Building RM	Electrical Fittings RM	Furniture and fittings RM	Renovation RM	Construction in progress RM	Total RM
2026						
Cost						
At 1 July 2025	–	–	–	–	6,968,093	6,968,093
Additions	–	28,926	132,424	1,482,854	377	1,644,581
Disposals	–	–	–	–	–	–
Reclassification	6,968,470	–	–	–	(6,968,470)	–
At 30 June 2026	6,968,470	28,926	132,424	1,482,854	–	8,612,674
Accumulated depreciation						
At 1 July 2025	–	–	–	–	–	–
Depreciation charge for the financial year	92,913	241	1,104	12,399	–	106,657
At 30 June 2026	92,913	241	1,104	12,399	–	106,657
Carrying amount						
At 1 July 2025	–	–	–	–	6,968,093	6,968,093
At 30 June 2026	6,875,557	28,685	131,320	1,470,455	–	8,506,017

Company	Construction in progress RM
2025	
Cost	
At 1 July 2024	4,048,093
Additions	2,920,000
At 30 June 2025	6,968,093
Accumulated depreciation	
At 1 July 2024/30 June 2025	–
Carrying amount	
At 1 July 2024	4,048,093
At 30 June 2025	6,968,093

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

(a) The building of the Group and the Company with carrying amount of RM6,875,557 (2025: Nil) has been pledged as security for term loan arrangement as disclosed in Note 18(a) to the financial statements.

(b) Motor vehicles of the Group with carrying amount of RM1,056,213 (2025: RM1,348,626) have been pledged as security for hire purchase arrangement as disclosed in Note 18(b) to the financial statements.

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

(a) Right-of-use assets

The Group leases several assets which include office buildings and advertising spaces as their office space and for their business respectively.

The lease for office space generally has lease term of 4 years.

The lease for advertising spaces generally has lease terms of between 2 and 10 years.

The information about leases of the Group as lessees are presented below:

	Office buildings RM	Advertising space RM	Total RM
Group			
2026			
Cost			
At 1 July 2025	294,313	19,133,644	19,427,957
Additions	–	6,987,550	6,987,550
Acquisition of subsidiaries	–	5,012,734	5,012,734
Derecognition	–	(1,214,175)	(1,214,175)
At 30 June 2026	294,313	29,919,753	30,214,066
Accumulated depreciation			
At 1 July 2025	30,658	8,713,150	8,743,808
Acquisition of subsidiaries	–	333,200	333,200
Depreciation charge during the financial year	73,578	4,419,707	4,493,285
Derecognition	–	(1,029,836)	(1,029,836)
At 30 June 2026	104,236	12,436,221	12,540,457
Carrying amount			
At 1 July 2025	263,655	10,420,494	10,684,149
At 30 June 2026	190,077	17,483,532	17,673,609

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONTINUED)

(a) Right-of-use assets (Continued)

The information about leases of the Group as lessees are presented below: (Continued)

	Office buildings RM	Advertising space RM	Total RM
Group			
2025			
Cost			
At 1 July 2024	69,348	19,708,190	19,777,538
Additions	294,313	–	294,313
Lease modification	–	(106,016)	(106,016)
Derecognition	(69,348)	(468,530)	(537,878)
At 30 June 2025	294,313	19,133,644	19,427,957
Accumulated depreciation			
At 1 July 2024	37,564	4,597,877	4,635,441
Depreciation charge during the financial year	56,663	4,620,555	4,677,218
Lease modification	–	(36,752)	(36,752)
Derecognition	(63,569)	(468,530)	(532,099)
At 30 June 2025	30,658	8,713,150	8,743,808
Carrying amount			
At 1 July 2024	31,784	15,110,313	15,142,097
At 30 June 2025	263,655	10,420,494	10,684,149

(b) Lease liabilities

	Group	
	2026 RM	2025 RM
Non-current:		
Lease liabilities	11,729,860	6,489,236
Current:		
Lease liabilities	5,384,710	3,835,143
	17,114,570	10,324,379

6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONTINUED)

(b) Lease liabilities (Continued)

Future minimum lease payments together with the present value of net minimum lease payments are as follows:

	Group	
	2026 RM	**2025 RM**
Minimum lease payments:		
Not later than one year	6,363,903	4,358,400
Later than one year and not later than five years	11,206,322	7,102,460
Later than five years	2,724,736	–
	20,294,961	11,460,860
Less: Future finance charges	(3,180,391)	(1,136,481)
Present value of minimum lease payments	17,114,570	10,324,379
Present value of minimum lease payments:		
Not later than one year	5,384,710	3,835,143
Later than one year and not later than five years	11,729,860	6,489,236
	17,114,570	10,324,379
Less: Amount due within 12 months	(5,384,710)	(3,835,143)
Amount due after 12 months	11,729,860	6,489,236

7. INVESTMENT PROPERTIES

	Group	
	2026 RM	**2025 RM**
Cost		
At 1 July/30 June	5,957,579	5,957,579
Accumulated depreciation		
At 1 July 2025	1,791,291	1,684,382
Depreciation for the financial year	106,909	106,909
At 30 June 2026	1,898,200	1,791,291
Carrying amount		
At 30 June	4,059,379	4,166,288
Represented by:-		
Freehold lands	598,130	598,130
Freehold buildings	2,960,850	3,042,712
Leasehold buildings	500,399	525,446
	4,059,379	4,166,288

7. INVESTMENT PROPERTIES (CONTINUED)

The Group's investment properties comprise a number of commercial properties that are leased to third parties. Each lease contains an initial non-cancellable period of 2 to 3 years (2025: 2 to 3 years) with option to renew for subsequent years. Subsequent renewals are negotiated with the lessee.

Investment properties of a subsidiary with carrying amount of RM3,558,980 (2025: RM3,640,842) have been pledged as securities to secure term loans and overdraft facilities granted to the Group as disclosed in Note 18 to the financial statements.

The following are recognised in profit or loss in respect of investment properties:

	Group	
	2026 RM	2025 RM
Rental income	404,000	387,300
Direct operating expenses:		
- income generating investment	117,223	82,525

Fair value information

Fair values of investment properties are categorised as follows:

	Group Level 3 RM
2026	
Buildings located:	
- In Malaysia	11,380,000
- Outside Malaysia	1,081,620
	12,461,620
2025	
Buildings located:	
- In Malaysia	11,380,000
- Outside Malaysia	1,058,220
	12,438,220

There are no Level 1 and Level 2 investment properties or transfers between the levels of the fair value hierarchy during the financial year ended 30 June 2026 and 30 June 2025.

Level 3 fair value

Level 3 fair values of buildings have been derived using the sales comparison approach. Sales prices of comparable buildings in close proximity are adjusted for differences in key attributes such as property size. The most significant input into this valuation approach is price per square foot of comparable buildings.

7. INVESTMENT PROPERTIES (CONTINUED)

Valuation process applied by the Group

The Directors estimate the fair value of the Group's investment properties without the involvement of independent valuers based on current year prices in an active market for the respective properties within each vicinity. In estimating the fair values, adjustments have been made to these listing prices to reflect differences in land or floor sizes, designs, location, and other features between the Group's properties and the comparable properties. The fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Highest and best use

In estimating the fair value of the properties, the highest and best use of the properties is their current use.

8. INTANGIBLE ASSETS

	Goodwill on consolidation RM	Customer relationship RM	Exhibition rights RM	Total RM
Group				
2026				
Cost				
At 1 July 2025	9,383,004	2,348,755	–	11,731,759
Acquisition of subsidiaries	37,135,541	–	–	37,135,541
At 30 June 2026	46,518,545	2,348,755	–	48,867,300
Accumulated amortisation and impairment losses				
At 1 July 2025	3,123,645	763,346	–	3,886,991
Amortisation charge for the financial year	–	234,876	–	234,876
Impairment losses	13,564,971	–	–	13,564,971
At 30 June 2026	16,688,616	998,222	–	17,686,838
Carrying amount				
At 1 July 2025	6,259,359	1,585,409	–	7,844,768
At 30 June 2026	29,829,929	1,350,533	–	31,180,462

8. INTANGIBLE ASSETS (CONTINUED)

	Goodwill on consolidation RM	Customer relationship RM	Exhibition rights RM	Total RM
Group				
2025				
Cost				
At 1 July 2024	9,383,004	2,348,755	4,347,575	16,079,334
Written off	–	–	(4,347,575)	(4,347,575)
At 30 June 2025	9,383,004	2,348,755	–	11,731,759
Accumulated amortisation and impairment losses				
At 1 July 2024	3,123,645	528,470	2,173,788	5,825,903
Amortisation charge for the financial year	–	234,876	–	234,876
Impairment losses	–	–	2,173,788	2,173,788
Written off	–	–	(4,347,576)	(4,347,576)
At 30 June 2025	3,123,645	763,346	–	3,886,991
Carrying amount				
At 1 July 2024	6,259,359	1,820,285	2,173,787	10,253,431
At 30 June 2025	6,259,359	1,585,409	–	7,844,768

(a) Goodwill on consolidation

Impairment of goodwill

Management reviews the business performance based on the type of products and services of the strategic business units which represent its reportable operating segments. For the purpose of impairment testing, goodwill acquired through business combinations is allocated to the following Group's cash generating units ("**CGUs**") which represent the lowest level within the Group at which goodwill is monitored for internal management purposes.

The carrying amount of goodwill allocated to the CGUs is as follows:

	Group	
	2026 RM	2025 RM
Andaman Group - CGU 1	6,259,359	6,259,359
Ganad Media Sdn. Bhd. - CGU 2	6,059,545	–
Vision OOH Sdn. Bhd. - CGU 3	17,511,025	–
	29,829,929	6,259,359

8. INTANGIBLE ASSETS (CONTINUED)

(a) Goodwill on consolidation (Continued)

Impairment of goodwill (Continued)

The recoverable amount of CGUs has been determined based on value-in-use ("**VIU**") calculations using cash flows projections from financial budgets and forecasts approved by the directors covering a five-year period. The same method has also been used in the previous financial year.

During the financial year, the Group carried out an impairment assessment on the goodwill arising from the acquisition of CGU 3. The recoverable amount of the related CGU 3 was determined based on its value in use, using updated cash flow projections. The assessment indicated that the recoverable amount was lower than the carrying amount of goodwill. The Group recognised an impairment loss of RM13,564,971 in profit or loss.

The value-in-use calculation is most sensitive to the following key assumptions:

	CGU 1	CGU 2	CGU 3
Group			
2026			
Average annual growth rate	6.1%	6.1%	6.1%
Average gross margin	46.5%	54.1%	39.7%
Discount rate	12.0%	12.0%	12.0%
2025			
Average annual growth rate	6.8%	–	–
Average gross margin	40.0%	–	–
Discount rate	9.0%	–	–

These key assumptions have been used for the analysis of each CGU within the operating segments. The values assigned to the key assumptions represent management's assessment of future trends in the respective industry and are based on both external sources and internal sources (historical data).

Sales volume is the forecasted annual growth rate over the five-year projection period. It is based on the average growth levels experienced over the past five years.

Gross margin is the forecasted margin as a percentage of revenue over the five-year projection period. These are increased over the projection period for anticipated efficiency improvements.

Discount rate was estimated based on the industry weighted average cost of capital. The discount rate applied to the cash flow projections is pre-tax and reflects management's estimate of the risks specific to the CGUs at the date of assessment.

9. INVESTMENT IN SUBSIDIARIES

	Company	
	2026 RM	2025 RM
Unquoted shares, at cost	41,919,272	9,980,906
Less: Impairment loss	(14,427,266)	–
	27,492,006	9,980,906
Loans that are part of net investments, at cost	35,161,461	–
	62,653,467	9,980,906

The details of the Company's subsidiaries are as follows:

Name of subsidiaries	Principal place of business/ country of incorporation	Ownership interest 2026 %	Ownership interest 2025 %	Principal activities
Seni Jaya Sdn. Bhd. ("**SJSB**")	Malaysia	100	100	Provision of media advertising services and real estate activities with own or leased property
Seni Jaya Production Sdn. Bhd. ("**SJPSB**")	Malaysia	100	100	Provision of media services and supply of advertising materials
Mediamart Sdn. Bhd. ("**MSB**")	Malaysia	100	100	Supply of advertising materials and provision of media services for outdoor advertising
Seni Jaya Digital Sdn. Bhd. ("**SJDSB**")	Malaysia	75	–	Provision of digital marketing and advertising services
Vision OOH Sdn. Bhd. ("**VOSB**")	Malaysia	100	–	Investment holding and provision of media services for outdoor and indoor advertising
Subsidiaries of Seni Jaya Sdn. Bhd.				
Seni Jaya Media Utama Sdn. Bhd. ("**SJMU**")	Malaysia	70	70	Event organiser
Andaman Media Sdn. Bhd. ("**AMSB**")	Malaysia	70	70	General advertising
Saakti Billboards Sdn. Bhd. ("**SBSB**")	Malaysia	70	70	General advertising

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

The details of the Company's subsidiaries are as follows: (Continued)

Name of subsidiaries	Principal place of business/ country of incorporation	Ownership interest 2026 %	Ownership interest 2025 %	Principal activities
Subsidiaries of Seni Jaya Sdn. Bhd. (Continued)				
Tanjong Jernih Sdn. Bhd. ("**TJSB**")	Malaysia	70	70	General advertising
Seni Jaya Partnership Sdn. Bhd. ("**SJPT**")	Malaysia	60	60	Provision of production, media advertising, event and promotion services
SJX Media Sdn. Bhd. ("**SJXM**")	Malaysia	70	–	General advertising
Seni Jaya Outdoor Sdn. Bhd. ("**SJOSB**")	Malaysia	75	–	General advertising
Ganad Media Sdn. Bhd. ("**GMSB**")	Malaysia	100	–	Provision of outdoor advertising media and the supply of display materials
Subsidiary of Seni Jaya OOH Sdn. Bhd.				
Topper Media Sdn. Bhd. ("**TMSB**")	Malaysia	100	100	Investment holding
Subsidiary of Topper Media Sdn. Bhd.				
Noisy Sherbert Sdn. Bhd. ("**NSSB**")	Malaysia	51.22	51.22	Information technology service activity
Subsidiary of Seni Jaya Production Sdn. Bhd.				
Seni Jaya OOH Sdn. Bhd. ("**SJOOH**")	Malaysia	100	91.27	Investment holding and provision of production, media advertising, event and promotion services

(a) Acquisition of Ganad Media Sdn. Bhd. ("GMSB") and Vision OOH Sdn. Bhd. ("VOSB")

On 22 September 2025 and 20 June 2025, the Group had entered into a Share Sale Agreement ("**SSA**") for the acquisition of 100% equity interests in GMSB and VOSB, respectively, for consideration of RM5,000,000 and RM18,350,000, respectively. The share consideration for the acquisition of GMSB, with a fair value of RM5,054,455, was issued on 14 July 2026.

During the financial year, the Group has completed the purchase price allocation exercise to determine the fair values of the net assets of GMSB and VOSB within the stipulated time period in accordance with MFRS 3 *Business Combinations*.

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(a) Acquisition of Ganad Media Sdn. Bhd. ("GMSB") and Vision OOH Sdn. Bhd. ("VOSB") (Continued)

The fair value of consideration transferred is as follows:

	Acquisition of GMSB RM	Acquisition of VOSB RM	Total RM
Fair value of purchase consideration			
Cash consideration	3,000,000	–	3,000,000
Shares consideration	2,054,455	31,938,291	33,992,746
	5,054,455	31,938,291	36,992,746

The fair value of identifiable assets and liabilities of GMSB and VOSB at the date of acquisition are as follows:

	GMSB RM	VOSB RM	Total RM
Assets			
Property, plant and equipment	1,167,573	2,270,725	3,438,298
Right-of-use assets	4,679,534	–	4,679,534
Trade and other receivables	169,537	639,814	809,351
Deposit and prepayment	861,664	374,390	1,236,054
Current tax assets	332,215	38,862	371,077
Cash and short-term deposits	–	7,340	7,340
Total assets	7,210,523	3,331,131	10,541,654
Liabilities			
Trade and other payables	(1,689,375)	(1,712,936)	(3,402,311)
Lease liabilities	(4,696,968)	–	(4,696,968)
Provision for site restoration	(1,019,688)	(396,000)	(1,415,688)
Contract liabilities	(468,413)	–	(468,413)
Deferred tax liabilities	(341,169)	(359,900)	(701,069)
Total liabilities	(8,215,613)	(2,468,836)	(10,684,449)
Total identifiable net (liabilities)/assets acquired	(1,005,090)	862,295	(142,795)
Goodwill arising on acquisition (Note 8)	6,059,545	31,075,996	37,135,541
Fair value of purchase consideration transferred	5,054,455	31,938,291	36,992,746

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(a) Acquisition of Ganad Media Sdn. Bhd. ("GMSB") and Vision OOH Sdn. Bhd. ("VOSB") (Continued)

The effect of the acquisition on cash flows of the Group is as follows:-

	GMSB RM	VOSB RM	Total RM
Fair value of purchase consideration transferred	5,054,455	31,938,291	36,992,746
Less: Non-cash consideration	(2,054,455)	(31,938,291)	(33,992,746)
Consideration paid in cash	3,000,000	–	3,000,000
Less: Cash and cash equivalents acquired	–	(7,340)	(7,340)
Net cash outflows on acquisitions	3,000,000	(7,340)	2,992,660

Effect of acquisition in statements of comprehensive income

From the date of acquisition, the subsidiaries' contributed revenue and (loss)/profit net of tax are as follows:

	GMSB RM	VOSB RM
Revenue	1,760,224	874,571
(Loss)/Profit for the financial year	(213,125)	141,909

If the acquisition had occurred on 1 July 2025, the consolidated result for the financial year ended 30 June 2026 would have been as follows:

	GMSB RM	VOSB RM
Revenue	2,104,717	–
Loss for the financial year	(1,172,680)	(4,253,549)

(b) Incorporation of SJX Media Sdn. Bhd.

On 3 October 2025, the Group subscribed for 7 shares representing 70% of the issued and fully paid-up shares of RM1.00 each in SJX Media Sdn. Bhd. for a total consideration of RM7.

(c) Incorporation of Seni Jaya Outdoor Sdn. Bhd.

On 8 January 2026, the Group subscribed for 75 shares representing 75% of the issued and fully paid-up shares of RM1.00 each in Seni Jaya Outdoor Sdn. Bhd. for a total consideration of RM75.

(d) Incorporation of Seni Jaya Digital Sdn. Bhd.

On 11 June 2026, the Company subscribed for 75 shares representing 75% of the issued and fully paid-up shares of RM1.00 each in Seni Jaya Digital Sdn. Bhd. for a total consideration of RM75.

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(e) Non-controlling interests in subsidiaries

The financial information of the Group's subsidiaries that have material non-controlling interests are as follows:

Equity interest held by non-controlling interests:

Name of subsidiaries	Principal place of business/ country of incorporation	Ownership interest 2026 %	Ownership interest 2025 %
Seni Jaya Media Utama Sdn. Bhd.	Malaysia	30	30
Andaman Media Sdn. Bhd.	Malaysia	30	30
Saakti Billboards Sdn. Bhd.	Malaysia	30	30
Tanjong Jernih Sdn. Bhd.	Malaysia	30	30
Noisy Sherbert Sdn. Bhd.	Malaysia	48.78	48.78
Seni Jaya Partnership Sdn. Bhd.	Malaysia	40	40
SJX Media Sdn. Bhd.	Malaysia	30	–
Seni Jaya Outdoor Sdn. Bhd.	Malaysia	25	–
Seni Jaya Digital Sdn. Bhd.	Malaysia	25	–

Carrying amount of material non-controlling interests:

Name of subsidiaries	2026 RM	2025 RM
Seni Jaya Media Utama Sdn. Bhd.	(3,042,324)	(2,434,673)
Andaman Media Sdn. Bhd.	740,431	938,375
Saakti Billboards Sdn. Bhd.	(160,661)	(119,084)
Tanjong Jernih Sdn. Bhd.	(203,497)	(148,490)
Noisy Sherbert Sdn. Bhd.	155,629	308,425
Seni Jaya Partnership Sdn. Bhd.	1,838,816	676,374
SJX Media Sdn. Bhd.	(4,709)	–
Seni Jaya Outdoor Sdn. Bhd.	(5,690)	–
Seni Jaya Digital Sdn. Bhd.	(1,279)	–
	(683,284)	(779,073)

Profit or loss allocated to material non-controlling interests:

Name of subsidiaries	2026 RM	2025 RM
Seni Jaya Media Utama Sdn. Bhd.	(607,649)	(1,486,404)
Andaman Media Sdn. Bhd.	(197,944)	93,246
Saakti Billboards Sdn. Bhd.	(41,576)	(12,160)
Tanjong Jernih Sdn. Bhd.	(55,011)	(48,563)
Noisy Sherbert Sdn. Bhd.	(152,796)	(171,245)
Seni Jaya Partnership Sdn. Bhd.	1,162,443	1,114,970
SJX Media Sdn. Bhd.	(4,712)	–
Seni Jaya Outdoor Sdn. Bhd.	(5,715)	–
Seni Jaya Digital Sdn. Bhd.	(1,304)	–

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(f) Summarised financial information of material non-controlling interests

The summarised financial information (before intra-group elimination) of the Group's subsidiaries that have material non-controlling interests are as follows:

	Seni Jaya Media Utama Sdn. Bhd. RM	Andaman Media Sdn. Bhd. RM	Saakti Billboards Sdn. Bhd. RM	Tanjong Jernih Sdn. Bhd. RM	Noisy Sherbert Sdn. Bhd. RM	Seni Jaya Partnership Sdn. Bhd. RM	SJX Media Sdn. Bhd. RM	Seni Jaya Outdoor Sdn. Bhd. RM	Seni Jaya Digital Sdn. Bhd. RM
Summarised statements of financial position									
As at 30 June 2026									
Current assets	417,667	8,355,374	2,309,111	757,184	1,986,899	3,305,002	10	100	1,085
Non-current assets	129,249	8,482,469	–	80,376	2,862	6,621,770	–	–	–
Current liabilities	(10,999,845)	(10,399,693)	(2,844,648)	(1,519,555)	(1,774,233)	(3,149,087)	(15,708)	(22,858)	(6,199)
Non-current liabilities	–	(4,268,084)	–	–	–	(2,180,644)	–	–	–
Net (liabilities)/assets	(10,452,929)	2,170,066	(535,537)	(681,995)	215,528	4,597,041	(15,698)	(22,758)	(5,114)
Summarised statements of comprehensive (loss)/income									
Financial year ended 30 June 2026									
Revenue	10,508	8,762,976	357,206	119,168	27,188	6,200,024	–	–	–
(Loss)/Profit for the financial year, representing total comprehensive (loss)/income for the financial year	(2,025,495)	(659,812)	(138,588)	(183,371)	(313,234)	2,906,107	(15,708)	(22,858)	(5,214)

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(f) Summarised financial information of material non-controlling interests (Continued)

The summarised financial information (before intra-group elimination) of the Group's subsidiaries that have material non-controlling interests are as follows: (Continued)

	Seni Jaya Media Utama Sdn. Bhd. RM	Andaman Media Sdn. Bhd. RM	Saakti Billboards Sdn. Bhd. RM	Tanjong Jernih Sdn. Bhd. RM	Noisy Sherbert Sdn. Bhd. RM	Seni Jaya Partnership Sdn. Bhd. RM	SJX Media Sdn. Bhd. RM	Seni Jaya Outdoor Sdn. Bhd. RM	Seni Jaya Digital Sdn. Bhd. RM
Summarised statements of cash flows									
Financial year ended 30 June 2026									
Cash flows (used in)/from operating activities	(425,094)	863,072	214,259	(30,155)	(3,602)	4,866,333	(10,908)	(18,058)	–
Cash flows (used in)/from investing activities	–	(349,300)	–	–	–	–	10	100	100
Cash flows (used in)/from financing activities	(867,929)	(546,924)	(321,206)	18,832	10,062	(5,499,320)	10,908	18,058	–
Net (decrease)/increase in cash and cash equivalents	(1,293,023)	(33,152)	(106,947)	(11,323)	6,460	(632,987)	10	100	100

9. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(f) Summarised financial information of material non-controlling interests (Continued)

The summarised financial information (before intra-group elimination) of the Group's subsidiaries that have material non-controlling interests are as follows: (Continued)

	Seni Jaya Media Utama Sdn. Bhd. RM	Andaman Media Sdn. Bhd. RM	Saakti Billboards Sdn. Bhd. RM	Tanjong Jernih Sdn. Bhd. RM	Noisy Sherbert Sdn. Bhd. RM	Seni Jaya Partnership Sdn. Bhd. RM
Summarised statements of financial position						
As at 30 June 2025						
Current assets	3,518,487	7,509,392	2,088,646	793,599	520,606	3,312,052
Non-current assets	152,378	1,970,958	–	200,940	1,835,335	8,158,358
Current liabilities	(11,871,801)	(6,364,566)	(2,485,594)	(1,493,178)	(1,827,180)	(6,271,996)
Non-current liabilities	–	(285,907)	–	–	–	(3,507,479)
Net (liabilities)/assets	(8,200,936)	2,829,877	(396,948)	(498,639)	528,761	1,690,935
Summarised statements of comprehensive (loss)/income						
Financial year ended 30 June 2025						
Revenue	861,657	7,549,353	510,195	172,219	–	5,622,383
(Loss)/Profit for the financial year, representing total comprehensive (loss)/income for the financial year	(4,954,680)	310,821	(40,533)	(161,878)	(351,055)	2,787,425
Summarised cash flows information						
Financial year ended 30 June 2025						
Cash flows from/(used in) operating activities	1,225,670	1,047,017	164,135	(16,137)	(38,095)	4,324,297
Cash flows used in investing activities	–	(13,390)	–	–	–	(20,730)
Cash flows from/(used in) financing activities	401,509	(1,018,536)	44,563	23,453	25,063	(5,060,000)
Net increase/(decrease) in cash and cash equivalents	1,627,179	15,091	208,698	7,316	(13,032)	(756,433)

10. INVESTMENT IN ASSOCIATE

	Group	
	2026 RM	2025 RM
Shares at cost	400,000	400,000
Less: Impairment losses	(400,000)	(400,000)
	–	–

Details of the associate are as follows:

Name of company	Principal place of business/ country of incorporation	Ownership interest 2026 %	Ownership interest 2025 %	Principal activities
Big Tree Seni Jaya Sdn. Bhd. ("**BTSJ**") * ^	Malaysia	40	40	Provision of advertising space, related services and carrying out related production

* *Audited by auditors other than Baker Tilly Monteiro Heng PLT.*

^ *The audited financial statements and auditors' report of the associate are not available. The management accounts have been used for the purpose of consolidation.*

(a) Summarised financial information of material associate

Summarised financial information of the associate has not been presented as the associate and the share of results of associate is not individually material to the Group.

(b) Unrecognised share of losses of Big Tree Seni Jaya Sdn. Bhd.

The Group has not recognised its share of losses of Big Tree Seni Jaya Sdn. Bhd. amounting to RM523,582 (2025: RM22,787) because the Group's cumulative share of losses has exceeded its interest in the associate and the Group has no obligation in respect of these losses. The Group's cumulative accumulated losses not recognised were RM7,939,610 (2025: RM7,416,028).

11. DEFERRED TAX ASSETS/(LIABILITIES)

Deferred tax relates to the following:

	At 1 July 2024 RM	Recognised in profit or loss RM	At 30 June 2025 RM	Acquisition of Subsidiaries RM	Recognised in profit or loss RM	At 30 June 2026 RM
Group						
Deferred tax assets:						
Property, plant and equipment	20,035	–	20,035	–	–	20,035
Other temporary differences	386,534	–	386,534	–	–	386,534
	406,569	–	406,569	–	–	406,569
Deferred tax liabilities:						
Property, plant and equipment	778,775	(2,597,133)	(1,818,358)	(701,069)	(251,962)	(2,771,389)
Intangible assets	(436,868)	56,372	(380,496)	–	56,372	(324,124)
	341,907	(2,540,761)	(2,198,854)	(701,069)	(195,590)	(3,095,513)
	748,476	(2,540,761)	(1,792,285)	(701,069)	(195,590)	(2,688,944)

	Group	
	2026 RM	2025 RM
Presented after appropriate offsetting as follows:		
Deferred tax assets	406,569	406,569
Deferred tax liabilities	(3,095,513)	(2,198,854)
	(2,688,944)	(1,792,285)

Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items:

	Group	
	2026 RM	2025 RM
Unutilised tax losses	10,810,802	7,452,886
Unabsorbed capital allowance	3,995,839	2,800,418
Other temporary differences	1,132,887	1,468,243
	15,939,528	11,721,547
Potential deferred tax assets not recognised at 24% (2025: 24%)	3,825,487	2,813,171

11. DEFERRED TAX ASSETS/(LIABILITIES) (CONTINUED)

Unrecognised deferred tax assets (Continued)

The availability of unused tax losses for offsetting against future taxable profits of the respective subsidiaries in Malaysia are subject to requirements under the Income Tax Act, 1967 and guidelines issued by the tax authority.

The unused tax losses are available for offset against future taxable profits of the Group up to the following financial years:

	Group	
	2026 RM	2025 RM
Year of assessment		
2028	58,100	58,100
2029	22,521	22,521
2030	1,777,378	63,484
2031	94,386	94,386
2032	1,209,183	1,209,183
2033	522,586	522,586
2034	4,129,204	3,814,531
2035	1,666,242	1,668,095
2036	1,331,202	–
	10,810,802	7,452,886

12. OTHER INVESTMENTS

	Note	Group		Company	
		2026 RM	2025 RM	2026 RM	2025 RM
Non-current:					
Financial assets at fair value through other comprehensive income ("FVOCI")					
At fair value:					
- Quoted shares in Malaysia	(a)	1,442,525	–	–	–
Financial assets at fair value through profit or loss ("FVPL")					
At fair value:					
- Keyman insurance contracts	(b)	404,668	242,117	–	–
		1,847,193	242,117	–	–

12. OTHER INVESTMENTS (CONTINUED)

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Current:					
Financial assets at fair value through profit or loss ("FVPL")					
At fair value:					
- Quoted shares in Malaysia	(c)	3,275,912	12,104,468	–	–
- Money market fund	(d)	10,865,644	7,066,566	8,447,856	4,707,531
		14,141,556	19,171,034	8,447,856	4,707,531
Total other investments (non-current and current)		15,988,749	19,413,151	8,447,856	4,707,531

(a) Included in quoted equity investments, which are carried at FVOCI, is an amount of RM1,442,525 (2025: Nil), which is pledged as security for banking facilities as disclosed in Note 18(c) to the financial statements.

During the financial year, the Group exercised the warrants and converted them into ordinary shares. The investment was irrevocably designated at FVOCI as the Group considers these investments as strategic long-term investments.

(b) The Group entered into a life insurance policy to insure against death and permanent disability of certain directors as disclosed in Note 18(a) to the financial statements. The contract will be terminated on the occurrence of the earliest of the death of the directors insured or other terms pursuant to the contract. The Group may request a surrender of the contract at any time and receive cash back based on the cash value at the date of withdrawal, which is determined by the gross premium paid at inception plus accumulated guaranteed interest earned and minus insurance premium charged. The fair value is based on cash surrender value quoted by the insurance company.

(c) Included in quoted equity investments in the previous financial year of RM8,049,600 was pledged as collaterals for the banking facility as disclosed in Note 18(c) to the financial statements.

(d) Included in money market fund is an amount of RM2,417,788 (2025: RM2,359,035) pledged as security for the Group's bank overdrafts as disclosed in Note 18(d) to the financial statements.

13. TRADE AND OTHER RECEIVABLES

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Non-current:					
Trade					
Amount owing by a related party	(a)	86,340	400,152	–	–
Non-trade					
Other receivable		1,267,327	333,307	–	–
Amount owing by subsidiaries		–	–	–	33,706,768
Amount owing by an associate		9,848,001	9,848,001	–	–
Amount owing by a related party		62,831	116,116	–	–
		11,178,159	10,297,424	–	33,706,768
Less: Impairment loss for amount owing by an associate		(9,848,001)	(9,848,001)	–	–
	(b)	1,330,158	449,423	–	33,706,768
Total trade and other receivables (Non-current)		1,416,498	849,575	–	33,706,768
Current:					
Trade					
Third parties		11,131,150	11,318,602	–	–
Amount owing by a related party		574,522	591,458	–	–
		11,705,672	11,910,060	–	–
Less: Accumulated impairment losses					
- third parties		(1,655,871)	(1,235,787)	–	–
- amount owing by a related party		(181,193)	(181,193)	–	–
		(1,837,064)	(1,416,980)	–	–
	(a)	9,868,608	10,493,080	–	–

13. TRADE AND OTHER RECEIVABLES (CONTINUED)

	Note	Group 2026 RM	Group 2025 RM	Company 2026 RM	Company 2025 RM
Current: (Continued)					
Non-trade					
Other receivables		2,754,994	2,064,789	1,238	1,238
Amount owing by subsidiaries		–	–	6,741,549	10,211,587
Amount owing by related parties		2,251,804	3,339,490	5,000	–
Deposits		15,718,953	12,018,544	41,149	49,010
		20,725,751	17,422,823	6,788,936	10,261,835
Less: Accumulated impairment losses					
- other receivables		(227,738)	(1,238)	(1,238)	(1,238)
- amount owing by subsidiaries		–	–	(4,290,389)	(392,324)
		(227,738)	(1,238)	(4,291,627)	(393,562)
	(b)	20,498,013	17,421,585	2,497,309	9,868,273
Total trade and other receivables (Current)		30,366,621	27,914,665	2,497,309	9,868,273
Total trade and other receivables (Non-current and current)		31,783,119	28,764,240	2,497,309	43,575,041

(a) Trade receivables

Trade receivables are non-interest bearing and normal credit term offered by the Group ranging from 30 to 90 days (2025: 30 to 90 days) from the date of invoices. Other credit terms are assessed and approved on a case-by-case basis.

The amounts owing by related parties are amounts owed by companies in which a director has financial interest, and are interest free, receivable by instalments and are expected to be settled within 36 months.

Receivables that are impaired

The Group's trade receivables that are impaired at the reporting date and the reconciliation of movement in the impairment of trade receivables are as follows:

	Group 2026 RM	Group 2025 RM
At 1 July	1,416,980	1,479,749
Charge for the financial year		
- Acquisition of subsidiaries	408,324	–
- Individually assessed	23,760	–
Reversal of impairment losses	(12,000)	(62,769)
At 30 June	1,837,064	1,416,980

The information about the credit exposures is disclosed in Note 28(b)(i) to the financial statements.

13. TRADE AND OTHER RECEIVABLES (CONTINUED)

(b) Other receivables, deposits, amount owing by subsidiaries and an associate

Amount owing by subsidiaries of RM2,451,160 (2025: RM43,526,031) represent loans to subsidiaries which are unsecured, subject to interest at 4% (2025: 4%) per annum.

Amount owing by an associate are unsecured, interest-free, repayable on demand and are expected to be settled in cash.

The Group's and the Company's other receivables that are impaired at the reporting date and the reconciliation of movement in the impairment of other receivables are as follows:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
At 1 July	9,849,239	11,849,239	393,562	452,028
Impairment losses	226,500	–	4,290,389	–
Reversal of impairment losses	–	(2,000,000)	(392,324)	(58,466)
At 30 June	10,075,739	9,849,239	4,291,627	393,562

14. INVENTORIES

	Group	
	2026 RM	2025 RM
Current		
Finished goods	–	1,592,902

15. CASH AND SHORT-TERM DEPOSITS

For the purpose of the statements of cash flows, cash and cash equivalents comprise the following:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Cash and bank balances	6,603,772	14,272,712	662,461	11,056
Short-term deposits placed with licensed bank	36,720	11,531	–	–
As reported in the statements of financial position	6,640,492	14,284,243	662,461	11,056
Less:				
Bank overdraft	–	(501,762)	–	–
Pledged banking facility	(97,512)	(72,500)	–	–
Cash and cash equivalents in the statements of cash flows	6,542,980	13,709,981	662,461	11,056

15. CASH AND SHORT-TERM DEPOSITS (CONTINUED)

(a) During the current financial year, short-term deposits with licensed banks amounting to RM97,512 (2025: RM72,500) were pledged as security for banking facilities granted to the Group, as disclosed in Note 18(a) to the financial statements, accordingly, are not available for general use.

(b) The effective interest rates of the short-term deposits at the end of the reporting date ranged from 1.75% to 2.35% (2025: 2.00% to 2.35%) per annum. The short-term deposits have maturity periods of 30 days (2025: 30 days).

16. SHARE CAPITAL

	Group and Company			
	Number of ordinary shares		Amounts	
	2026 Unit	2025 Unit	2026 RM	2025 RM
Issued and fully paid up (no par value):				
At 1 July	213,547,520	213,547,520	66,986,033	66,986,033
Issuance of ordinary shares pursuant to:				
- acquisition of subsidiaries	58,069,620	–	31,938,291	–
- warrants exercised	1,162,000	–	581,000	–
At 30 June	272,779,140	213,547,520	99,505,324	66,986,033

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regards to the Company's residual assets.

During the financial year, the total number of issued shares of the Company increased from 213,547,520 to 272,779,140 by way of:

(i) issued 58,069,620 new ordinary shares at an issue price of RM0.3160 per ordinary share (measured at RM0.55 per ordinary share, being the fair value at the completion date) as purchase consideration for the acquisition of 100% equity interest in Vision OOH Sdn. Bhd. pursuant to a share sale agreement dated 20 June 2025; and

(ii) issued 1,162,000 new ordinary shares arising from the exercise of warrants at an exercise price of RM0.50 per ordinary share for cash.

The new ordinary shares issued during the financial year ranked pari passu in all respects with the existing ordinary shares of the Company.

17. FAIR VALUE RESERVES

	Group	
	2026 RM	2025 RM
Fair value reserve	(6,079,375)	–

The Group has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income, as explained in Note 12(a). These changes are accumulated within the fair value reserve of financial assets at FVOCI. The Group transfers amounts from this reserve to retained earnings when the relevant equity investments are derecognised.

18. LOANS AND BORROWINGS

		Group	
		2026 RM	2025 RM
Non-current:			
Term loans		19,259,307	15,536,222
Hire purchase liabilities		734,663	977,303
		19,993,970	16,513,525
Current:			
Term loans		2,585,545	2,012,025
Hire purchase liabilities		242,641	232,100
Share margin financing		1,555,208	2,179,700
Bank overdraft		–	501,762
		4,383,394	4,925,587
Total loans and borrowings:			
Term loans	(a)	21,844,852	17,548,247
Hire purchase liabilities	(b)	977,304	1,209,403
Share margin financing	(c)	1,555,208	2,179,700
Bank overdraft	(d)	–	501,762
		24,377,364	21,439,112

18. LOANS AND BORROWINGS (CONTINUED)

(a) Term loans

Term loans of the Group bear interest ranging from 5.20% to 6.85% (2025: 4.50% to 6.95%) per annum and are secured by the following:

(i) Corporate guarantee of the Company;
(ii) Guarantee coverage of up to 80% on the loan and normal interest by Syarikat Jaminan Pembiayaan Perniagaan Berhad;
(iii) Joint and several guarantees by certain Directors of the Group;
(iv) Legal charge over investment properties of a subsidiary as disclosed in Note 7 to the financial statements;
(v) Legal charge over office suite of the Company as disclosed in Note 5(a) to the financial statements;
(vi) Legal charge over the debt service reserve account ("**DSRA**") and the designated escrow account as disclosed in Note 15 to the financial statements;
(vii) Assignment of life insurance policy under the name of a director for the sum insured of RM2,260,000 as disclosed in Note 12(b); and
(viii) A pledge of short-term deposit as disclosed in Note 15 to the financial statements.

(b) Hire purchase liabilities

Hire purchase payables of the Group of RM977,304 (2025: RM1,209,403) bear interest ranging from 2.21% to 3.50% (2025: 1.95% to 3.50%) per annum and are secured by the Group's motor vehicles under hire purchase arrangements as disclosed in Note 5(b) to the financial statements.

(c) Share margin financing

Share margin financing facility of the Group is to finance the purchase of quoted securities by placing the collateral shares, bears interest at 10% per annum (2025: Nil), as disclosed in Note 12(a) and Note 12(c) to the financial statements.

(d) Bank overdraft

Bank overdraft of the Group bears interest at 7.85% (2025: 7.85%) per annum and is secured by the following:

(i) Corporate guarantee of the Company;
(ii) Legal charge over investment properties of a subsidiary as disclosed in Note 7 to the financial statements; and
(iii) Money market fund as disclosed in Note 12(d) to the financial statements.

19. PROVISION

	Group RM
At 1 July 2025	–
Recognised in property, plant and equipment	2,338,169
Acquisition of subsidiaries	1,415,688
Recognised in profit or loss:	
- Unwinding of discount	94,788
At 30 June 2026	3,848,645
At 30 June 2026	
Non-current	3,848,645

19. PROVISION (CONTINUED)

A provision was recognised in respect of the Group's obligation to dismantle and remove the relevant advertising structures and restore the respective sites upon the expiry or termination of the applicable site arrangements. The provision represents the management's best estimate of the costs expected to be incurred in fulfilling the Group's site restoration obligations.

20. TRADE AND OTHER PAYABLES

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Current:				
Trade				
Third parties	6,564,810	4,009,898	–	–
Amount owing to a related party	628,942	–	–	–
	7,193,752	4,009,898	–	–
Non-trade				
Other payables	6,574,539	6,167,709	167,463	128,766
Deposits	255,825	224,300	–	–
Accruals	10,156,933	5,423,529	1,373,905	889,974
Amount owing to a related party	–	1,460,000	–	1,460,000
	16,987,297	13,275,538	1,541,368	2,478,740
Total trade and other payables	24,181,049	17,285,436	1,541,368	2,478,740

Trade payables are non-interest bearing and the normal credit terms granted to the Group ranging from 30 to 90 days (2025: 30 to 90 days).

The amount owing to a related party is an amount owed to a company in which a director has financial interest, repayable on demand and are expected to be settled in cash.

For explanations on the Group's and the Company's liquidity risk management processes, refer to Note 28(b)(ii) to the financial statements.

21. CONTRACT LIABILITIES

	Group	
	2026 RM	2025 RM
Consideration received in advance from:		
- advertising display contracts	8,239,142	5,420,842
- production of advertising materials	215,045	206,703
	8,454,187	5,627,545

21. CONTRACT LIABILITIES (CONTINUED)

	Group	
	2026 RM	**2025 RM**
Movements in contract liabilities:		
At 1 July	5,627,545	6,494,650
Consideration received	14,161,247	1,834,276
Recognition of revenue	(11,334,605)	(2,701,381)
At 30 June	8,454,187	5,627,545

The contract liabilities represent billings in advance received for advertising display contracts for which performance obligations have not been satisfied. The contract liabilities are expected to be recognised as revenue within one year.

22. REVENUE

	Group		Company	
	2026 RM	**2025 RM**	**2026 RM**	**2025 RM**
Revenue from contract customers:				
Advertising display contracts	72,146,634	60,817,477	–	–
Production of advertising materials	9,631,016	8,028,009	–	–
Exhibition revenue	2,437	861,657	–	–
	81,780,087	69,707,143	–	-
Revenue from other sources:				
Dividend income	–	–	10,135,475	–
Management fees	–	–	2,318,000	1,212,000
	81,780,087	69,707,143	12,453,475	1,212,000

(a) Disaggregation of revenue

The Group reports the following major segments: out-of-home advertising and entertainment in accordance with MFRS 8 Operating Segments. For the purpose of disclosure for disaggregation of revenue, it disaggregates revenue into major goods or services and timing of revenue recognition (i.e. goods transferred at a point in time or services transferred over time).

22. REVENUE (CONTINUED)

(a) Disaggregation of revenue (Continued)

	Out-of-home advertising RM	Entertainment RM	Total RM
Group			
2026			
Major goods or services:			
Advertising display contracts	72,146,634	–	72,146,634
Production of advertising materials	9,631,016	–	9,631,016
Exhibition revenue	–	2,437	2,437
	81,777,650	2,437	81,780,087
Timing of revenue recognition:			
At a point in time	9,631,016	2,437	9,633,453
Over time	72,146,634	–	72,146,634
	81,777,650	2,437	81,780,087
2025			
Major goods or services:			
Advertising display contracts	60,817,477	–	60,817,477
Production of advertising materials	8,028,009	–	8,028,009
Exhibition revenue	–	861,657	861,657
	68,845,486	861,657	69,707,143
Timing of revenue recognition:			
At a point in time	8,028,009	861,657	8,889,666
Over time	60,817,477	–	60,817,477
	68,845,486	861,657	69,707,143

The Group and the Company apply the practical expedient in paragraph 121(a) of MFRS 15 and do not disclose information about the remaining performance obligations that have original expected durations of one year or less.

23. FINANCE COSTS

	Group	
	2026 RM	**2025 RM**
Interest expenses on:		
- bank overdrafts	–	336
- hire purchase liabilities	48,880	23,799
- lease liabilities	794,731	763,418
- term loans	1,151,489	874,419
- share margin	173,333	–
- unwinding of discount	94,788	–
	2,263,221	1,661,972

24. (LOSS)/PROFIT BEFORE TAX

Other than disclosed elsewhere in the financial statements, the following items have been charged/ (credited) in arriving at (loss)/profit before tax:

	Group		Company	
	2026 RM	**2025 RM**	**2026 RM**	**2025 RM**
Auditors' remuneration - statutory audit:				
- Baker Tilly Monteiro Heng PLT	320,000	231,000	120,000	101,000
- (over)/under provision of audit fee	(5,872)	22,500	(5,000)	–
Other services				
- Baker Tilly Monteiro Heng PLT	21,000	6,000	6,000	6,000
Amortisation of intangible assets	234,876	234,876	–	–
Bad debts written off	–	12,396	–	–
Deposits written off	1,100	31,500	1,100	–
Depreciation of:				
- investment properties	106,909	106,909	–	–
- property, plant and equipment	7,211,867	4,865,265	106,657	–
- right-of-use assets	4,493,285	4,677,218	–	–
Directors' fees	508,000	482,000	508,000	482,000
Directors' remuneration:				
- salaries and other remuneration	1,669,539	1,501,356	1,294,734	1,150,890
- defined contribution plans	187,133	167,356	144,163	123,310
- other benefits	2,786	11,165	1,393	9,831
Dividend income	(5,038)	(49,620)	–	–
Expenses relating to:				
- leases of low value assets	22,178	19,410	–	–
- short-term leases	168,640	142,108	–	–
Fair value loss/(gain) on:				
- other investments	376,713	(4,370,136)	–	–
- other receivable measured at amortised cost	(17,332)	(16,475)	–	–
(Gain)/Loss on foreign exchange:				
- unrealised	(4,579)	192,128	–	–
Gain on lease termination/modification	(26,920)	(49,851)	–	–

24. (LOSS)/PROFIT BEFORE TAX (CONTINUED)

Other than disclosed elsewhere in the financial statements, the following items have been charged/(credited) in arriving at (loss)/profit before tax: (Continued)

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Impairment losses on:				
- exhibition rights	–	2,173,788	–	–
- goodwill on consolidation	13,564,971	–	–	–
- property, plant and equipment	5,053	–	–	–
- trade and other receivables	250,260	–	–	–
- amount due from subsidiaries	–	–	4,290,389	–
- investment in subsidiaries	–	–	14,427,266	–
Interest income	(360,994)	(297,134)	(451,446)	(1,940,024)
Inventories written down	1,589,559	1,459,176	–	–
Inventories written off	–	416,526	–	–
Loss/(Gain) on disposal of:				
- other investments	42,310	(1,650)	–	–
- property, plant and equipment	(89,998)	8,833	–	–
Property, plant and equipment written off	8,906	229,725	–	–
Reversal of impairment losses on:				
- trade and other receivables	(12,000)	(2,062,769)	–	(58,466)
- amount due from subsidiaries	–	–	(392,324)	–
Staff costs:				
- salaries and other remuneration	9,900,885	7,266,224	2,413,562	1,958,409
- defined contribution plans	1,045,726	840,898	245,478	224,298
- other benefits	2,150,517	1,833,124	144,130	161,617

25. INCOME TAX EXPENSE

The major components of income tax expense for the financial year ended 30 June 2026 and 30 June 2025 are as follows:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Statements of comprehensive income				
Current income tax:				
- Current income tax charge	4,193,677	856,203	–	–
- Adjustment in respect of prior years	35,563	(91,675)	–	–
	4,229,240	764,528	–	–
Deferred tax:				
- Origination of temporary differences	573,653	2,645,476	–	–
- Adjustment in respect of prior years	(378,063)	(104,715)	–	–
	195,590	2,540,761	–	–
Income tax expense recognised in profit or loss	4,424,830	3,305,289	–	–

25. INCOME TAX EXPENSE (CONTINUED)

Domestic income tax is calculated at the Malaysian statutory income tax rate of 24% (2025: 24%) of the estimated assessable profit for the financial year.

The reconciliations from the tax amount at the statutory income tax rate to the Group's and the Company's tax expense are as follows:

	Group		Company	
	2026 RM	**2025 RM**	**2026 RM**	**2025 RM**
(Loss)/Profit before tax	(4,874,717)	13,378,609	(11,939,180)	(2,267,226)
Tax at Malaysia statutory income tax rate of 24% (2025: 24%)	(1,169,932)	3,210,866	(2,865,403)	(544,134)
Adjustments:				
Income not subject to tax	(262,484)	(1,565,508)	(2,526,672)	–
Non-deductible expenses	5,187,430	1,467,978	5,392,075	544,134
Deferred tax not recognised on tax losses and temporary differences	1,012,316	777,036	–	–
Utilisation of deferred tax not recognised on tax losses and temporary differences	–	(388,693)	–	–
Adjustment in respect of income tax of prior years	35,563	(91,675)	–	–
Adjustment in respect of deferred tax of prior years	(378,063)	(104,715)	–	–
Income tax expense	4,424,830	3,305,289	–	–

26. (LOSS)/EARNINGS PER SHARE

(a) Basic (loss)/earnings per ordinary share

Basic (loss)/earnings per share are based on the profit for the financial year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial year, calculated as follows:

	Group	
	2026 RM	**2025 RM**
(Loss)/Profit attributable to owners of the Company	(9,395,283)	10,583,476
Weighted average number of ordinary shares for basic earnings per share	224,275,322	213,547,520
Basic (loss)/earnings per share attributable to owners of the Company (sen)	(4.19)	4.96

26. (LOSS)/EARNINGS PER SHARE (CONTINUED)

(b) Diluted earnings per ordinary share

Diluted earnings per ordinary share are based on the profit for the financial year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The basic and diluted (loss)/earnings per share are the same as the outstanding warrants which are anti-dilutive, given the loss for the financial year and as the average market price of the Company's shares is lower than the exercise price of the warrants.

27. DIVIDENDS

	Company 2026 RM
Recognised during the financial year:	
Single tier interim dividend of 1 sen per ordinary share in respect of the financial year ended 30 June 2026, paid on 19 March 2026	2,135,475

28. FINANCIAL INSTRUMENTS

(a) Categories of financial instruments

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned:

(i) Amortised cost ("**AC**")
(ii) Fair value through profit or loss ("**FVPL**")
(iii) Fair value through other comprehensive income ("**FVOCI**")

	Carrying amount RM	AC RM	FVPL RM	FVOCI RM
2026				
Financial assets				
Group				
Other investments	15,988,749	–	14,546,224	1,442,525
Trade and other receivables	31,783,119	31,783,119	–	–
Cash and short-term deposits	6,640,492	6,640,492	–	–
	54,412,360	38,423,611	14,546,224	1,442,525
Company				
Other investments	8,447,856	–	8,447,856	–
Other receivables	2,497,309	2,497,309	–	–
Cash and short-term deposits	662,461	662,461	–	–
	11,607,626	3,159,770	8,447,856	–

28. FINANCIAL INSTRUMENTS (CONTINUED)

(a) Categories of financial instruments (Continued)

	Carrying amount RM	AC RM	FVPL RM	FVOCI RM
2026				
Financial liabilities				
Group				
Loans and borrowings	(24,377,364)	(24,377,364)	–	–
Trade and other payables	(24,181,049)	(24,181,049)	–	–
	(48,558,413)	(48,558,413)	–	–
Company				
Other payables	(1,541,368)	(1,541,368)	–	–

	Carrying amount RM	AC RM	FVPL RM
2025			
Financial assets			
Group			
Other investments	19,413,151	–	19,413,151
Trade and other receivables	28,764,240	28,764,240	–
Cash and short-term deposits	14,284,243	14,284,243	–
	62,461,634	43,048,483	19,413,151
Company			
Other investments	4,707,531	–	4,707,531
Other receivables	43,575,041	43,575,041	–
Cash and short-term deposits	11,056	11,056	–
	48,293,628	43,586,097	4,707,531
Financial liabilities			
Group			
Loans and borrowings	(21,439,112)	(21,439,112)	–
Trade and other payables	(17,285,436)	(17,285,436)	–
	(38,724,548)	(38,724,548)	–
Company			
Other payables	(2,478,740)	(2,478,740)	–

28. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management

The Group's and the Company's activities are exposed to a variety of financial risks arising from their operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, foreign currency risk, interest rate risk and market price risk. The Group's and the Company's overall financial risk management objective is to optimise value for their shareholders. The Group and the Company do not use derivative financial instruments to hedge certain exposures and do not trade in financial instruments.

The Board of Directors reviews and agrees to policies and procedures for the management of these risks, which are executed by the Group's senior management. The audit committee provides independent oversight to the effectiveness of the risk management process.

(i) Credit risk

Credit risk is the risk of financial loss to the Group and the Company that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group and the Company are exposed to credit risk from their operating activities (primarily trade receivables) and from their investing activities, including deposits with banks and other financial instruments. The Group and the Company have a credit policy in place and the exposure to credit risk is managed through the application of credit approvals, credit limits and monitoring procedures. Credit worthiness of a customer is assessed based on a set of evaluation criteria and credit limits are defined in accordance with this assessment.

The Group and the Company consider a financial asset to be in default when:

- the counterparty is unable to pay its credit obligations to the Group and the Company in full, without taking into account any credit enhancements held by the Group and the Company; or
- the contractual payment of the financial asset is more than 90 days past due unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

At the end of the reporting period, the Group and the Company assess whether financial assets carried at amortised cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Those events evidence that a financial asset is credit-impaired include observable data about the following events:

- significant financial difficulty of the counterparty;
- a breach of contract, including a default event;
- a concession or restructuring of loans granted by the lender of the counterparty relating to the counterparty's financial difficulty; or
- it is probable that the counterparty will enter bankruptcy or other financial reorganisation.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or source of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's and the Company's procedure for recovery of amounts due.

28. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables are represented by their carrying amounts in the statements of financial position.

The carrying amount of trade receivables are not secured by any collateral or supported by any other credit enhancements. In determining the recoverability of these receivables, the Group considers any change in the credit quality of the receivables from the date the credit was initially granted up to the reporting date. The Group has adopted a policy of dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

Credit risk concentration profile

The Group determines the credit risk concentration of its trade receivables by customers profile on an ongoing basis. The Group's major concentration of credit risk relates to the amounts owing by three customers which constituted approximately 38% (2025: 35%) of its trade receivables at the reporting date.

The Group applies the simplified approach to provide for impairment losses prescribed by MFRS 9 *Financial Instruments*, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the impairment losses, trade receivables have been grouped based on shared credit characteristics and the days past due. The impairment losses also incorporate forward-looking information. Forward-looking information considered includes consideration of various external sources of actual and forecast economic information that relate to the Group's core operations. The Group believes that changes in economic conditions over these periods would not materially impact the impairment calculation of the receivables.

The information about the credit risk exposure on the Group's trade receivables are as follows:

		Trade receivables			
Group	**Current**	**> 30 days past due**	**> 60 days past due**	**> 90 days past due**	**Total**
2026					
Expected credit loss rate	0%	0%	0%	64%	16%
Gross carrying amount at default	5,415,925	1,975,892	1,533,496	2,866,699	11,792,012
Impairment losses					
- individually assessed	–	–	–	1,757,820	1,757,820
- collectively assessed	–	–	–	79,244	79,244
	5,415,925	1,975,892	1,533,496	1,029,635	9,954,948

28. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables (Continued)

The information about the credit risk exposure on the Group's trade receivables are as follows: (Continued)

		Trade receivables			
Group	Current	> 30 days past due	> 60 days past due	> 90 days past due	Total
2025					
Expected credit loss rate	0%	0%	0%	35%	12%
Gross carrying amount at default	5,959,588	874,314	1,470,108	4,006,202	12,310,212
Impairment losses					
- individually assessed	–	–	–	1,337,735	1,337,735
- collectively assessed	–	–	–	79,245	79,245
	5,959,588	874,314	1,470,108	2,589,222	10,893,232

Other receivables and other financial assets

For other receivables and other financial assets (including investment securities and cash and cash equivalents), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. At the reporting date, the Group's and the Company's maximum exposure to credit risk arising from other receivables and other financial assets are represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

The Group and the Company consider the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Group and the Company compare the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportable forward-looking information.

Macroeconomic information (such as market interest rates or growth rates) is incorporated as part of the internal rating model.

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 30 days past due in making a contractual payment.

28. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Other receivables and other financial assets (Continued)

Some intercompany balances between entities within the Group comprise loans or advances which are repayable on demand. The Company regularly monitors the financial performance and position of these entities on an individual basis. When these entities' financial performance and position deteriorates significantly, the Company assumes that there is a significant increase in credit risk, and thereby a lifetime expected credit loss assessment is necessary. As the Company is able to determine the timing of repayment of the loans or advances, the Company will consider the loans or advances to be in default when these entities are unable to pay based on the expected manner of recovery and recovery period. The Company determines the probability of default for these loans or advances using internally available information. The Company considers the loans or advances to be credit-impaired when the entities are unlikely to repay their debts.

As at the end of the reporting date, other than the credit impaired other receivables, the Group and the Company consider the other receivables and other financial assets as low credit risk and any loss allowance would be negligible.

Financial guarantee contracts

The Company is exposed to credit risk in relation to financial guarantees given to banks in respect of banking facilities granted to certain subsidiaries. The Company monitors the results of the subsidiaries and their repayment on an ongoing basis. The maximum exposure to credit risks amounts to RM22,880,151 (2025: RM19,717,800) representing the maximum amount the Company could pay if the guarantee is called on as disclosed in Note 28(b)(ii) to the financial statements. As at the reporting date, there was no loss allowance for impairment as determined by the Company for the financial guarantee.

The financial guarantees have not been recognised since the fair value on initial recognition was not material as the guarantee is provided as credit enhancement to subsidiaries' secured borrowings.

(ii) Liquidity risk

Liquidity risk is the risk that the Group or the Company will encounter difficulty in meeting financial obligations when they fall due. The Group's and the Company's exposure to liquidity risk arise primarily from mismatches of the maturities between financial assets and liabilities. The Group's and the Company's exposure to liquidity risk arise principally from trade and other payables, loans and borrowings.

The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through use of stand-by facilities. The Group and the Company maintain sufficient liquidity and available funds from operational collections to meet daily cash needs, while maintaining controls and security over cash movements. The Group and the Company use a series of processes to obtain maximum benefits from its flow of funds, such that they are efficiently managed to maximise income from investment and minimise cost on borrowed funds. The Group's and the Company's treasury department also ensure that there are sufficient unutilised stand-by facilities, funding and liquid assets available to meet both short-term and long-term funding requirements.

28. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(ii) Liquidity risk (Continued)

Maturity analysis

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date based on contractual undiscounted repayment obligations are as follows:

		Contractual cash flows			
	Carrying amount RM	On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM	Total RM
2026					
Group					
Trade and other payables	24,181,049	24,181,049	–	–	24,181,049
Lease liabilities	17,114,570	6,363,903	11,206,322	2,724,737	20,294,962
Hire purchase liabilities	977,304	280,980	783,026	–	1,064,006
Term loans	21,844,852	4,338,834	18,976,402	2,596,480	25,911,716
Share margin financing	1,555,208	1,555,208	–	–	1,555,208
	65,672,983	36,719,974	30,965,750	5,321,217	73,006,941
Company					
Other payables	1,541,368	1,541,368	–	–	1,541,368
Financial guarantee contracts	–	22,880,151	–	–	22,880,151
	1,541,368	24,421,519	–	–	24,421,519
2025					
Group					
Trade and other payables	17,285,436	17,285,436	–	–	17,285,436
Lease liabilities	10,324,379	4,358,400	7,102,460	–	11,460,860
Hire purchase liabilities	1,209,403	280,980	1,064,006	–	1,344,986
Term loan	17,548,247	3,230,356	16,310,234	917,170	20,457,760
Share margin financing	2,179,700	2,179,700	–	–	2,179,700
Bank overdraft	501,762	501,762	–	–	501,762
	49,048,927	27,836,634	24,476,700	917,170	53,230,504
Company					
Other payables	2,478,740	2,478,740	–	–	2,478,740
Financial guarantee contracts	–	19,717,800	–	–	19,717,800
	2,478,740	22,196,540	–	–	22,196,540

28. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iii) Foreign currency risk

Foreign currency risk is the risk of fluctuation in fair value or future cash flows of a financial instrument as a result of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates related primarily to the Group's sales, purchases, cash and deposits that are denominated in foreign currency. The Group takes advantage of any natural effects of its foreign currencies revenues and expenses by maintaining current accounts in foreign currencies.

The Group's unhedged financial assets and liabilities that are not denominated in their functional currencies are as follows:

	United States Dollar	
	2026	**2025**
	RM	**RM**
Group		
Financial assets not held in functional currency:		
Trade and other receivables	–	226,500
Cash and short-term deposits	1,788,201	1,942,462
	1,788,201	2,168,962

Sensitivity analysis for foreign currency risk

The Group's principal foreign currency exposure relates mainly to United States Dollar ("**USD**").

The following table demonstrates the sensitivity to reasonably possible change in USD, with all other variables held constant on the Group's total equity and (loss)/profit for the financial year.

	Change in rate	**Effect on (loss)/profit for the financial year**	**Effect on equity**
	%	**RM**	**RM**
Group			
2026	+ 10%	135,903	135,903
	- 10%	(135,903)	(135,903)
2025	+ 10%	164,841	164,841
	- 10%	(164,841)	(164,841)

28. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iv) Interest rate risk

Interest rate risk is the risk of fluctuation in fair value or future cash flows of the Group's financial instruments as a result of changes in market interest rates. The Group's exposure to interest rate risk arises primarily from its long-term loans and borrowings with floating interest rates. The Group does not hedge its interest rate risk.

The interest rate profile of the Group's significant interest-bearing financial instruments, based on carrying amount as at reporting date is as follows:

	2026 RM	2025 RM
Group		
Fixed rate instruments		
Financial liabilities	977,304	1,209,403
Floating rate instruments		
Financial liabilities	23,400,060	20,229,709

Sensitivity analysis for fixed rate instruments

The Group does not account for any fixed rate financial instruments at fair value through profit or loss. Therefore, a change in interest rates as at the reporting period would not affect the profit or loss.

Sensitivity analysis for floating rate instruments

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant on the Group's total equity and (loss)/profit for the financial year.

	Change in basis point	Effect on (loss)/profit for the financial year RM	Effect on equity RM
Group			
2026	+ 50	88,920	88,920
	- 50	(88,920)	(88,920)
2025	+ 50	76,711	76,711
	- 50	(76,711)	(76,711)

28. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(v) Market price risk

Market price risk is the risk of fluctuation in fair value or future cash flows of the Group's financial instruments as a result of changes in market price (other than interest or exchange rates).

The Group's investments in quoted equity instruments are subject to market price risk. Such exposures are not hedged as the investment is stable where the risks accepted are commensurate with the expected returns.

Sensitivity analysis for equity price risk

The following table demonstrates the sensitivity to a reasonably possible change in the FTSE Bursa Malaysia KLCI ("**FBMKLCI**"), with all other variables held constant on the Group's total equity and (loss)/profit for the financial year.

	Change in % of FBMKLCI %	Effect on (loss)/profit for the financial year RM	Effect on equity RM
Group			
2026	+ 10%	248,969	358,601
	- 10%	(248,969)	(358,601)
2025	+ 10%	919,940	919,940
	- 10%	(919,940)	(919,940)

(c) Fair value measurement

The carrying amounts of cash and cash equivalents, short-term receivables and payables and short-term borrowings reasonably approximate to their fair values due to the relatively short-term nature of these financial instruments.

There have been no transfers between Level 1 and Level 2 during the financial year (2025: no transfer in either direction).

28. FINANCIAL INSTRUMENTS (CONTINUED)

(c) Fair value measurement (Continued)

The following table provides the fair value measurement hierarchy of the Group's and the Company's financial instruments:

		Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value			
		← Fair value →				← Fair value →			
	Carrying amount RM	Level 1 RM	Level 2 RM	Level 3 RM	Total RM	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
Group									
2026									
Financial assets									
Non-current									
Other receivable	1,267,327	–	–	–	–	–	–	1,267,327	1,267,327
Other investments	1,847,193	1,442,525	–	404,668	1,847,193	–	–	–	–
Amount owing by a related party	149,171	–	–	–	–	–	–	149,171	149,171
Current									
Other investments	14,141,556	14,141,556	–	–	14,141,556	–	–	–	–
2025									
Financial assets									
Non-current									
Other receivable	333,307	–	–	–	–	–	–	333,307	333,307
Other investments	242,117	–	–	242,117	242,117	–	–	–	–
Amount owing by a related party	516,268	–	–	–	–	–	–	516,268	516,268
Current									
Other investments	19,171,034	19,171,034	–	–	19,171,034	–	–	–	–

28. FINANCIAL INSTRUMENTS (CONTINUED)

(c) Fair value measurement (Continued)

The following table provides the fair value measurement hierarchy of the Group's and the Company's financial instruments: (Continued)

		Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value			
		← Fair value →				← Fair value →			
	Carrying amount RM	Level 1 RM	Level 2 RM	Level 3 RM	Total RM	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
Company									
2026									
Financial assets									
Current									
Other investments	8,447,856	8,447,856	–	–	8,447,856	–	–	–	–
2025									
Financial assets									
Non-current									
Amount owing by a subsidiary	33,706,768	–	–	–	–	–	–	33,706,768	33,706,768
Current									
Other investments	4,707,531	4,707,531	–	–	4,707,531	–	–	–	–

29. COMMITMENTS

(a) Commitments

The Group has made commitments for the following capital expenditures:

	Group	
	2026 RM	2025 RM
Property, plant and equipment	8,362,713	2,507,300

(b) Operating lease commitments – as lessor

The Group leases several of its investment properties which have remaining lease terms between one to two years. All leases include a clause to enable upward revision of the rental charge on an annual basis according to prevailing market conditions.

The maturity analysis of the Group's lease payments, showing the undiscounted lease payments to be received after the reporting date are as follows:

	Group	
	2026 RM	2025 RM
- Not later than one year	429,500	406,800
- One to two years	794,000	683,400
- More than two years	486,200	25,200
	1,709,700	1,115,400

30. RELATED PARTIES

(a) Identification of related parties

Parties are considered related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Group include:

(i) Subsidiaries;
(ii) Associate;
(iii) Entities in which directors have substantial financial interests; and
(iv) Key management personnel of the Group and the Company, comprise persons (including directors) having the authority and responsibility for planning, directing and controlling the activities directly or indirectly.

30. RELATED PARTIES (CONTINUED)

(b) Significant related party transactions

Significant related party transactions other than disclosed elsewhere in the financial statements are as follows:

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Subsidiaries				
Interest income	–	–	211,122	1,783,375
Management fee	–	–	2,318,000	1,212,000
Dividend received	–	–	10,135,475	–
Purchase of goods	–	–	(8,070)	–
Entities in which a director has a substantial financial interest				
Rendering of services	160,564	27,838	–	–
Collaboration expenses	(7,242,211)	(8,536,948)	–	–
Progress billings on acquisition of property	–	(2,920,000)	–	(2,920,000)
Rental expenses	(77,087)	(80,178)	–	–
Parking expenses	(1,134)	–	–	–
Utilities charges	(56,089)	–	(56,089)	–

(c) Compensation of key management personnel

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Directors' fees	508,000	482,000	508,000	482,000
Salaries and other remuneration	3,815,323	3,225,344	3,119,650	2,741,627
Defined contribution plans	438,634	376,817	370,051	324,044
Other benefits	8,356	7,812	5,570	5,336
	4,770,313	4,091,973	4,003,271	3,553,007

31. CAPITAL MANAGEMENT

The primary objective of the Group's and the Company's capital management is to ensure that they maintain a strong credit rating and healthy capital ratio to support their business and maximise shareholder value. The Group and the Company manage their capital structure and make adjustment to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies and processes during the financial year ended 30 June 2026 and 30 June 2025.

31. CAPITAL MANAGEMENT (CONTINUED)

The Group and the Company monitor capital using gearing ratio. The gearing ratio is calculated as total loans and borrowings less cash and short-term deposits divided by total equity. The gearing ratio as at the reporting date are as follows:

		Group		Company	
	Note	2026 RM	2025 RM	2026 RM	2025 RM
Loans and borrowings	18	24,377,364	21,439,112	–	–
Less: Cash and short-term deposits	15	(6,640,492)	(14,284,243)	(662,461)	(11,056)
Net debts/(cash)		17,736,872	7,154,869	(662,461)	(11,056)
Total equity		95,797,286	80,792,339	81,304,869	62,860,233
Gearing ratio		19%	9%	N/A	N/A

There was no change in the Group's and the Company's approach to capital management during the financial year.

The Group and the Company are required to comply with certain debt to equity ratios in respect of their credit facilities.

Gearing ratios are not governed by the MFRSs and their definitions and calculations may vary between reporting entities.

32. SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE FINANCIAL YEAR

(a) Acquisition of Unilink Outdoor Sdn. Bhd. ("UOSB") and Vision OOH Sdn. Bhd. ("VOSB")

On 20 June 2025, the Company had entered into a conditional share sale agreement ("**SSA**") with Ong Kah Hoe and Ong Kah Wee ("**UOSB Vendors**") and with Lawrence John Cannard and Chong Yan Moy ("**Vision Vendors**") for the proposed acquisition by the Company of the entire equity interest in UOSB and VOSB for a purchase consideration of RM39,500,000 and RM18,350,000 respectively.

The purchase consideration is to be satisfied through a combination of cash payment of RM11,850,000 and the issuance of 87,500,000 new shares at an issue price of RM0.3160 per share for the acquisition of UOSB, and the issuance of 58,069,620 new shares at an issue price of RM0.3160 per share for the acquisition of VOSB.

On 14 October 2025, the Company and UOSB Vendors had entered into a supplemental agreement to the Unilink SSA. The inclusion of the specific indemnity clauses in the Unilink Supplemental SSA is to ensure that the UOSB Vendors will indemnify and save the Company harmless from and against any and all claims, demands, proceedings, damages, losses, fines, penalties, costs, charges, expenses, payments and liabilities incurred or suffered by the Company prior to or after the completion of the proposed acquisition of UOSB in the event of any non-compliance in relation to the licences for billboard advertising.

The acquisition of VOSB was completed on 22 April 2026, while the acquisition of UOSB was subsequently completed on 12 August 2026.

32. SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE FINANCIAL YEAR (CONTINUED)

(b) Acquisition of Ganad Media Sdn. Bhd. ("GMSB")

On 22 September 2025, Seni Jaya Sdn. Bhd., a wholly owned subsidiary of the Company, entered into a Shares Sale and Purchase Agreement ("**SSPA**") with Dwi Mewah Sdn. Bhd. for the proposed acquisition of 5,000,000 ordinary shares in GMSB, representing 100% equity interest in GMSB, for purchase consideration of RM5,000,000 to be satisfied via RM3,000,000 cash consideration and RM2,000,000 share consideration via the issuance of 4,950,495 new ordinary shares in the Company at an issue price of RM0.4040 per consideration share.

On 24 October 2025, Seni Jaya Sdn. Bhd. had entered into a supplemental SSPA with Dwi Mewah Sdn. Bhd. to vary certain terms in the SSPA as set out in the initial SSPA.

On 22 November 2025, SJSB had obtained full control and 100% equity interest in GMSB.

(c) Private placement

The Company had issued a total of 50,000,000 placement shares on 3 August 2026 and 11 August 2026 (30,000,000 and 20,000,000 shares at RM0.4040 and RM0.4000 respectively), raising gross proceeds of RM20,120,000; and the Company has decided not to place out the remaining 14,064,000 placement shares of private placement. As such, the private placement is deemed completed on 11 August 2026.

(d) Establishment of an employee share scheme ("ESS")

On 7 July 2026, the Company announced a proposed establishment of an ESS of up to 15% of the total number of issued ordinary shares of the Company (excluding treasury shares, if any) at any one time during the duration of the ESS, comprising a share option scheme and a share grant scheme, for eligible employees and directors of the Company and its non-dormant subsidiaries.

33. SEGMENT INFORMATION

The Group prepared the following segment information in accordance with MFRS 8 *Operating Segments* based on the internal reports of the Group's strategic business units which are regularly reviewed by the Chief Executive Officer for the purpose of making decisions about resource allocation and performance assessment.

The three reportable operating segments are as follows:

Segments	**Products and services**
Out-of-home advertising	Outdoor advertising space and related outdoor advertisement production services.
Entertainment	Organisation of event.
Digital Marketing	Digital marketing and advertising services.

Other non-reportable segment comprises investment holding which is below the quantitative thresholds for determining operating segment.

Inter-segment pricing is determined on negotiated basis.

Segment profit

Segment performance is used to measure performance as the Chief Executive Officer believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries. Performance is evaluated based on operating profit or loss which is measured differently from operating profit or loss in the consolidated financial statements.

Segment assets

The total segment asset is measured based on all assets (excluding investments in associate, deferred tax assets and tax recoverable) of a segment, as included in the internal reports that are reviewed by the Chief Executive Officer.

Segment liabilities

Segment liabilities are not included in the internal reports that are reviewed by the Chief Executive Officer. Hence, no disclosures are made on segment liabilities.

33. SEGMENT INFORMATION (CONTINUED)

	Out-of-home advertising RM	Entertainment RM	Digital marketing RM	Others RM	Adjustments and eliminations RM	Total RM
2026						
Revenue:						
Revenue from external customers	81,777,650	2,437	–	–	–	81,780,087
Inter-segment revenue	17,080,321	8,070	–	12,453,475	(29,541,866)	–
	98,857,971	10,507	–	12,453,475	(29,541,866)	81,780,087
Results:						
Included in the measure of segment profit/(loss)						
Operating results	9,292,131	(2,025,494)	(5,214)	(12,110,174)	(25,966)	(4,874,717)
Depreciation of:						
- investment properties	106,909	–	–	–	–	106,909
- property, plant and equipment	7,193,790	18,077	–	–	–	7,211,867
- right-of-use assets	4,493,285	–	–	–	–	4,493,285
Amortisation of intangible assets	–	–	–	–	234,876	234,876
Dividend income	–	–	–	(5,038)	–	(5,038)
Deposits written off	1,100	–	–	–	–	1,100
Expenses relating to:						
- leases of low value assets	22,178	–	–	–	–	22,178
- short-term leases	168,640	–	–	–	–	168,640
Fair value loss/(gain) on:						
- other investments	730,669	–	–	(353,956)	–	376,713
- other receivable	(17,332)	–	–	–	–	(17,332)
Loss/(Gain) on disposal of:						
- other investments	–	–	–	42,310	–	42,310
- property, plant and equipment	(89,998)	–	–	–	–	(89,998)
Gain on lease termination and modification	(26,920)	–	–	–	–	(26,920)

33. SEGMENT INFORMATION (CONTINUED)

	Out-of-home advertising RM	Entertainment RM	Digital marketing RM	Others RM	Adjustments and eliminations RM	Total RM
2026						
Results: (Continued)						
Impairment loss on:						
- goodwill on consolidation	–	–	–	–	13,564,971	13,564,971
- property, plant and equipment	–	5,053	–	–	–	5,053
Interest expense	2,679,793	330,933	–	–	(747,505)	2,263,221
Interest income	(655,059)	(139)	–	(453,301)	747,505	(360,994)
Inventory written down	–	1,589,559	–	–	–	1,589,559
Net (reversal)/impairment losses on financial instruments	(496,618)	226,500	–	3,898,065	(3,389,687)	238,260
Property, plant and equipment written off	8,906	–	–	–	–	8,906
Segment profit/(loss)	9,811,044	(2,025,495)	(5,214)	(12,629,087)	(25,965)	(4,874,717)
Income tax expense	(4,424,830)	–	–	–	–	(4,424,830)
Profit/(Loss) for the financial year	5,386,214	(2,025,495)	(5,214)	(12,629,087)	(25,965)	(9,299,547)
Assets:						
Additions to non-current assets	30,602,774	–	–	1,644,581	–	32,247,355
Segment assets	174,978,015	546,915	1,085	87,984,451	(85,089,996)	178,420,470

* *Excluded investments in associate, deferred tax assets and current tax asset*

33. SEGMENT INFORMATION (CONTINUED)

	Out-of-home advertising RM	Entertainment RM	Others RM	Adjustments and eliminations RM	Total RM
2025					
Revenue:					
Revenue from external customers	68,845,486	861,657	–	–	69,707,143
Inter-segment revenue	14,194,371	–	1,212,000	(15,406,371)	–
	83,039,857	861,657	1,212,000	(15,406,371)	69,707,143
Results:					
Included in the measure of segment profit/(loss)					
Operating results	37,771,370	(73,188)	1,212,000	(1,212,000)	37,698,182
Bad debts written off	12,396	–	–	–	12,396
Depreciation of:					
- investment properties	106,909	–	–	–	106,909
- property, plant and equipment	4,846,862	18,403	–	–	4,865,265
- right-of-use assets	4,677,218	–	–	–	4,677,218
Amortisation of intangible assets	–	–	–	234,876	234,876
Dividend income	–	–	(49,620)	–	(49,620)
Deposits written off	31,500	–	–	–	31,500
Expenses relating to:					
- leases of low value assets	19,410	–	–	–	19,410
- short-term leases	142,108	–	–	–	142,108
Fair value loss/(gain) on:					
- other investments	40,444	–	(4,410,580)	–	(4,370,136)
- other receivable	(16,475)	–	–	–	(16,475)
(Gain)/Loss on disposal of:					
- other investments	–	–	(1,650)	–	(1,650)
- property, plant and equipment	8,833	–	–	–	8,833
Gain on lease termination and modification	(49,851)	–	–	–	(49,851)
Impairment loss on:					
- exhibition rights	–	–	–	2,173,788	2,173,788
Interest expense	3,445,348	346,864	–	(2,130,240)	1,661,972
Interest income	(456,509)	(29,229)	(1,941,636)	2,130,240	(297,134)
Inventory written down	–	1,459,176	–	–	1,459,176
Inventories written off	–	416,526	–	–	416,526
Net reversal of impairment loss on financial instruments	(2,062,769)	–	–	–	(2,062,769)
Property, plant and equipment written off	229,725	–	–	–	229,725
Segment profit/(loss)	17,541,036	(4,954,680)	1,080,237	(287,984)	13,378,609
Income tax expense	(3,305,022)	–	(267)	–	(3,305,289)
Profit/(Loss) for the financial year	14,236,014	(4,954,680)	1,079,970	(287,984)	10,073,320

33. SEGMENT INFORMATION (CONTINUED)

	Out-of-home advertising RM	Entertainment RM	Others RM	Adjustments and eliminations RM	Total RM
2025					
Assets:					
Additions to non-current assets	10,994,912	–	2,920,000	–	13,914,912
Segment assets	146,240,003	3,670,865	77,820,623	(90,325,313)	137,406,178

* *Excluded investments in associate, deferred tax assets and current tax asset*

Reconciliation of reportable segment revenue, profit or loss, assets and other material items are as follows:

(a) Inter-segment revenues are eliminated on consolidation;
(b) Inter-segment income and expenses are eliminated on consolidation; and
(c) Inter-segment balances are eliminated on consolidation.

Geographical information

The Group operates predominantly in Malaysia and has not ventured into any operations outside Malaysia during the financial year. Accordingly, the information by geographical segment is not presented.

Information about major customers

The following is the information about major customer with revenue equal to or more than 10% of Group revenue:

	Group		
	2026 RM	2025 RM	Segment
Customer A	10,824,496	10,473,631	Out-of-home advertising

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the MAIN Market Listing Requirements, below are the financial data that are relevant for the purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(A) Group Total Income and Total Assets

		Group	
Total Income	**Remarks**	**2026 (RM)**	**2025 (RM)**
Revenue		81,780,087	69,707,143
Other income		1,938,511	6,313,895
Finance income		360,994	297,134
Total		**84,079,592**	**76,318,172**
Total Assets		**179,015,596**	**138,106,179**

(B) Business Activities

		Group	
Shariah Non-Compliant Activities	**Remarks**	**2026 (RM)**	**2025 (RM)**
Rental income received from tenant involved in Shariah non-compliant activities		302,000	288,000
Dividend income received from conventional shares and instruments		5,000	4,722
Interest income		360,982	297,134
Gain from investment in conventional instruments		–	8,333
Other Shariah non-compliant activities	Advertisement	3,791,865	2,541,696
Total		**4,459,847**	**3,139,885**

Disclosure of Financial Data for Shariah Screening
(Continued)

(C) Component of Financial Position

(i) Cash Component

Islamic Account/Instruments	Remarks	Group 2026 (RM)	Group 2025 (RM)
Deposits with licensed bank		26,012	1,000
Total		**26,012**	**1,000**
Conventional Account/Instruments			
Deposits with licensed bank		10,708	10,531
Cash at bank (exclude cash in hand)		6,592,002	14,264,405
Money market instruments		10,865,644	7,066,566
Total		**17,468,354**	**21,341,502**

(ii) Debt Component

Islamic Financing	Remarks	Group 2026 (RM)	Group 2025 (RM)
Current			
Bank borrowings		598,633	–
Islamic Hire purchase payables		242,640	232,100
Total		**841,273**	**232,100**
Non-Current			
Bank borrowings		5,175,666	2,933,518
Islamic Hire purchase payables		734,663	977,303
Total		**5,910,329**	**3,910,821**

Conventional Borrowing	Remarks	Group 2026 (RM)	Group 2025 (RM)
Current			
Bank borrowings		1,986,912	2,012,025
Bank overdrafts		–	501,762
Other interest bearing debt	Share margin financing	1,555,208	2,179,700
Non-Current			
Bank borrowings		14,083,641	12,602,704
Total		**17,625,761**	**17,296,191**

PARTICULARS OF PROPERTIES

As at 30 June 2026

No.	Address/Location	Description and Existing Use	Tenure and Expiry Date	Built-up / Land Area (Sq. Ft)	Date of Acquisition	Net Book Value (RM)	Age of Building (No. of years)
1	No. 12, Jalan SS22/21 Damansara Jaya 47400 Petaling Jaya	Four Storey Terraced Shop-Office	Freehold	5,401/ 1,650	6/7/1990	369,012	43
2	No. 14, Jalan SS22/21 Damansara Jaya 47400 Petaling Jaya	Four Storey Terraced Shop-Office	Freehold	5,401/ 1,650	6/7/1990	369,012	43
3	148-2-10, Villa Flora Condominium Taman Tun Dr. Ismail 60000 Kuala Lumpur	Residential Apartment	Freehold	1,959	20/6/1994	138,017	31
4	Unit F, 15th Floor Peace World Centre Guangzhou China	Office	Leasehold 31 Dec 2041	1,452	12/7/1996	500,399	29
5	B1-G-103 Savanna Executive Suites, Jalan BBLS 2, Bandar Baru Lembah Selatan, 43800 Dengkil Selangor	Shop/Office	Freehold	5,687	27/3/2014	2,422,446	8
6	B2-09-02 Savanna Executive Suites, Jalan BBLS 2, Bandar Baru Lembah Selatan, 43800 Dengkil Selangor	Shop/Office	Freehold	956	27/3/2014	260,492	8
7	20-01, Menara The Mate, Jalan SS20/27, Damansara Intan, 47400 Petaling Jaya, Selangor	Office	Freehold	8,021	3/1/2022	6,875,557	1

ANALYSIS OF SHAREHOLDINGS

As at 30 September 2026

Class of Shares	:	Ordinary Shares
Total Number of Issued Shares	:	413,096,635 Ordinary Shares (Excluding 3,250,000 Treasury Shares)
Voting Rights	:	One vote for each ordinary share held

DISTRIBUTION OF SHAREHOLDINGS

Size of Holdings	No. of shareholders	No. of shares	Percentage of Shares (%)
1 – 99	44	1,088	0.0003
100 - 1,000	349	124,344	0.0301
1,001 - 10,000	252	1,601,800	0.3877
10,001 - 100,000	162	5,335,796	1.2917
100,001 to less than 5% of issued shares	95	237,063,872	57.3870
5% and above of issued shares	4	168,969,735	40.9032
Total	**906**	**413,096,635**	**100.0000**

SUBSTANTIAL SHAREHOLDERS

No.	Name of Substantial Shareholders	No. of Shares held			
		Direct Interest	Percentage (%)	Indirect Interest	Percentage (%)
1	ONG KAH HOE	99,934,200	24.19	10,016,000*	2.42
2	LAWRENCE JOHN CANNARD	43,552,215	10.54	–	–
3	DATIN LEE NAI YEE	25,592,520	6.20	–	–

DIRECTORS' INTERESTS IN SHARES

No.	Name of Directors	No. of Shares held			
		Direct Interest	Percentage (%)	Indirect Interest	Percentage (%)
1	DATO' SRI ANNE TEO	1,971,464	0.48	–	–
2	DATIN LEE NAI YEE	25,592,520	6.20	–	–
3	JULIAN KOH LU ERN	–	–	–	–
4	DATO' LEE CHIN CHEH	–	–	–	–
5	ONG KAH HOE	99,934,200	24.19	10,016,000*	2.42

Note

* Deemed interest by virtue of the shares held by his spouse, Chan Lian Sei pursuant to Section 59 of the Companies Act 2016 and deemed interest by virtue of his shareholdings in OCR Group Berhad and OCR Land Holdings Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016.

Analysis of Shareholdings
(Continued)

LIST OF TOP 30 LARGEST SECURITIES ACCOUNT HOLDERS

No.	Name of Shareholders	No. of Shares	Percentage of shares held (%)
1	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ONG KAH HOE	74,625,000	18.06
2	KENANGA NOMINEES (ASING) SDN BHD UBB AMANAH BERHAD FOR LAWRENCE JOHN CANNARD	43,552,215	10.54
3	LEE NAI YEE	25,592,520	6.20
4	CIMB ISLAMIC NOMINEES (TEMPATAN) SDN BHD PMB INVESTMENT BERHAD FOR MAJLIS AMANAH RAKYAT	25,200,000	6.10
5	CIMB ISLAMIC NOMINEES (TEMPATAN) SDN BHD CIMB ISLAMIC TRUSTEE BERHAD FOR KENANGA ASNITABOND FUND	16,326,528	3.95
6	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ZAKARIA BIN ARSHAD	15,000,000	3.63
7	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR WILFRED CHAI CHUNG HAN	15,000,000	3.63
8	CHONG YAN MOY	14,517,405	3.51
9	RHB NOMINEES (TEMPATAN) SDN BHD OSK CAPITAL SDN BHD FOR ONG KAH HOE	13,309,200	3.22
10	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR ONG KAH HOE (SMART)	12,000,000	2.90
11	CARTABAN NOMINEES (TEMPATAN) SDN BHD EXEMPT AN FOR KENANGA INVESTORS BERHAD (CLIENTS TRUST ACCOUNT-I)	10,570,000	2.56
12	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR YAP PUI YEE	10,000,000	2.42
13	CIMB GROUP NOMINEES (TEMPATAN) SDN BHD CIMB COMMERCE TRUSTEE BERHAD - KENANGA GROWTH FUND	8,781,400	2.13
14	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LIM SHAVE HUAT (MARGIN)	8,047,200	1.95
15	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ONG CHOO MENG (DATO')	6,878,100	1.67

Analysis of Shareholdings
(Continued)

LIST OF TOP 30 LARGEST SECURITIES ACCOUNT HOLDERS (CONTINUED)

No.	Name of Shareholders	No. of Shares	Percentage of shares held (%)
16	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR LAW SEEH KEY (SMART)	5,911,000	1.43
17	PARAMOUNT PINANG SDN. BHD.	5,181,500	1.25
18	DWI MEWAH SDN BHD	4,950,495	1.20
19	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ONG CHOO MENG (DATO')	4,900,000	1.19
20	HLB NOMINEES (ASING) SDN BHD GLOBAL BRIDGE GROUP LIMITED (CUST.SIN 8600003)	4,804,000	1.16
21	CARTABAN NOMINEES (TEMPATAN) SDN BHD CN CIMB COMMERCE TRUSTEE BERHAD FOR KENANGA GROWTH FUND SERIES 2	4,500,000	1.09
22	MAYBANK NOMINEES (TEMPATAN) SDN BHD PACIFIC TRUSTEES BERHAD FOR KENANGA GROWTH FUND SERIES 3 (471766)	4,463,100	1.08
23	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OCR GROUP BERHAD (M04)	3,420,000	0.83
24	CARTABAN NOMINEES (ASING) SDN BHD THE BANK OF NEW YORK MELLON FOR ACADIAN EMERGING MARKETS MICROCAP EQUITY MASTER FUND	3,078,300	0.75
25	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR SIM KWONG TECK	3,052,300	0.74
26	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ONG TZU CHUEN	3,000,000	0.73
27	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR KEH CHUAN CHOON (SMART)	2,980,000	0.72
28	UNIVERSAL TRUSTEE (MALAYSIA) BERHAD ETSW SBS (CLIENTS' ACC)	2,951,700	0.71
29	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR GAN SHENG YIH	2,600,000	0.63
30	ALLIANCEGROUP NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR WONG YIH MING (7009475)	2,595,000	0.63
		357,786,963	**86.61**

ANALYSIS OF WARRANT HOLDINGS

As at 30 September 2026

Class of Shares	:	Warrants 2021/2026 (SJC-WA)
Total Number of SJC-WA	:	94,786,860
Exercise Price of SJC-WA	:	RM0.50
Exercise Period of SJC-WA	:	15 October 2021 to 14 October 2026

DISTRIBUTION OF WARRANT HOLDINGS

Size of Holdings	No. of Warrant Holders	No. of Warrants	Percentage of Warrants (%)
1 – 99	43	2,861	0.0030
100 - 1,000	261	59,007	0.0622
1,001 - 10,000	184	961,620	1.0145
10,001 - 100,000	94	3,605,840	3.8042
100,001 to less than 5% of issued warrants	53	44,520,532	46.9691
5% and above of issued warrants	5	45,637,000	48.1470
Total	**640**	**94,786,860**	**100.0000**

DIRECTORS' INTERESTS IN WARRANTS

		No. of Warrants held			
No.	**Name of Directors**	**Direct Interest**	**Percentage (%)**	**Indirect Interest**	**Percentage (%)**
1	DATO' SRI ANNE TEO	985,732	1.04	–	–
2	DATIN LEE NAI YEE	11,172,400	11.79	–	–
3	JULIAN KOH LU ERN	–	–	–	–
4	DATO' LEE CHIN CHEH	–	–	–	–
5	ONG KAH HOE	3,740,564	3.95	962,600*	1.02

Note

* Deemed interested by virtue of his interest in OCR Land Holdings Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016.

Analysis of Warrant Holdings
(Continued)

LIST OF TOP 30 WARRANT HOLDERS

No.	Name of Warrant Holders	No. of Warrants	Percentage of Warrants held (%)
1	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR WONG SAU BING (MARGIN)	15,926,600	16.80
2	LEE NAI YEE	11,172,400	11.79
3	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR KEH CHUAN CHOON (SMART)	8,000,000	8.44
4	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR KEH CHUAN SENG (SMART)	5,540,000	5.84
5	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR STRONGLEAP SDN BHD	4,998,000	5.27
6	ACE CREDIT (M) SDN. BHD.	4,000,000	4.22
7	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ONG KAH HOE	3,740,564	3.95
8	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LIM SHAVE HUAT (MARGIN)	3,278,536	3.46
9	PARAMOUNT PINANG SDN. BHD.	2,657,000	2.80
10	HLB NOMINEES (ASING) SDN BHD GLOBAL BRIDGE GROUP LIMITED (CUST.SIN 8600003)	2,402,000	2.53
11	CHOY ENG LUN	2,210,000	2.33
12	KENANGA NOMINEES (ASING) SDN BHD EXEMPT AN FOR PHILLIP SECURITIES PTE LTD (CLIENT ACCOUNT)	1,916,400	2.02
13	TANG TECK CHAI	1,726,000	1.82
14	LEE WEE LEE	1,700,000	1.79
15	LIM CHIN KEAN	1,610,000	1.70
16	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LIM KOK HAN (STA 2)	1,582,400	1.67
17	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - AMBANK (M) BERHAD FOR LAW SEEH KEY (SMART)	1,500,000	1.58
18	MAYBANK NOMINEES (TEMPATAN) SDN BHD CHEN SWEE KONG	1,100,000	1.16
19	ANNE TEO	985,732	1.04
20	MOHAMAD AMRI AZRIN BIN BAHAROM	970,000	1.02

Analysis of Warrant Holdings
(Continued)

LIST OF TOP 30 WARRANT HOLDERS (CONTINUED)

No.	Name of Warrant Holders	No. of Warrants	Percentage of Warrants held (%)
21	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR OCR LAND HOLDINGS SDN BHD (MARGIN)	962,600	1.02
22	AZEERA MANAGEMENT CONSULTANTS (M) SDN BHD	904,800	0.95
23	ROSLAN BIN FADZIL	900,000	0.95
24	MAYBANK NOMINEES (TEMPATAN) SDN BHD LIM HOCK CHAI	847,200	0.89
25	FITTREY BIN MOHAMAD YUSOFF	800,000	0.84
26	WILLIAM POH	630,000	0.66
27	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TAN JAYNE QI (MY2603)	617,000	0.65
28	LIM CHIN BOON	506,600	0.53
29	CITIGROUP NOMINEES (ASING) SDN BHD EXEMPT AN FOR OCBC SECURITIES PRIVATE LIMITED (CLIENT A/C-NR)	500,000	0.53
30	APEX NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LIM KOK HAN (MARGIN)	478,700	0.51
		84,162,532	**88.79**

NOTICE OF THIRTY-THIRD (33RD) ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Thirty-Third (33rd) Annual General Meeting ("**AGM**") of Seni Jaya Corporation Berhad ("**the Company**") will be held at Greens III, Sports Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Monday, 14 December 2026 at 11.00 a.m. or at any adjournment thereof, to transact the following business: -

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Directors' and Auditors' Reports thereon.

(Please refer to Explanatory Note 1)

2. To re-elect the following Directors who are retiring pursuant to Clause 117 of the Company's Constitution and who being eligible, have offered themselves for re-election:-

   (i) Datin Lee Nai Yee
   (ii) Julian Koh Lu Ern

Ordinary Resolution 1
Ordinary Resolution 2
(Please refer to Explanatory Note 2)

3. To approve the payment of Directors' fees and other benefits payable of not exceeding RM570,000.00 to the Non-Executive Directors of the Company for the period commencing from the 33rd AGM until the conclusion of the Thirty-Fourth (34th) AGM of the Company.

Ordinary Resolution 3
(Please refer to Explanatory Note 3)

4. To re-appoint Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company and to hold office until the conclusion of the next AGM at such remuneration to be determined by the Directors of the Company.

Ordinary Resolution 4

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions: -

5. **AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

Ordinary Resolution 5
(Please refer to Explanatory Note 4)

"**THAT** pursuant to Sections 75 and 76 of the Companies Act 2016 ("**Act**") and subject always to the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and the approvals of the relevant governmental and/or regulatory authorities, where required, the Directors be and are hereby authorised to exercise the powers of the Company to allot shares in the Company, to grant rights to subscribe for shares in the Company, to convert any security into shares in the Company, or to allot shares under an agreement, option or offer, at any time and from time to time, upon such terms and conditions, for such purposes and to such person or persons as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares allotted and issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company (excluding treasury shares) for the time being.

THAT pursuant to Section 85 of the Act read together with Clauses 14 and 15 of the Company's Constitution, the shareholders of the Company do hereby waive their pre-emptive rights to be offered any new shares ranking equally with the existing issued shares of the Company which may be allotted and issued pursuant to this resolution.

THAT the Directors be and are hereby authorised to obtain the approval of Bursa Securities for the listing and quotation of such additional shares on the Main Market of Bursa Securities.

THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company or the expiration of the period within which the next AGM is required by law to be held, whichever is earlier, unless revoked or varied by the Company in a general meeting.

AND THAT the Directors be and are hereby authorised to do all such acts and things and to execute all such documents as they may consider necessary or expedient to give full effect to this resolution."

6. **PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY FOR THE PURCHASE OF ITS OWN ORDINARY SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")**

Ordinary Resolution 6
(Please refer to Explanatory Note 5)

"**THAT** subject to the provisions of the Act, the provisions of the Constitution of the Company, the Main Market Listing Requirements and all prevailing laws, rules, regulations, orders, guidelines and requirements for the time being in force, approval and authority be and are hereby given to the Board, to the extent permitted by law, to purchase such number of Seni Jaya Corporation Berhad shares ("**SJC Shares**") as may be determined by the Board from time to time through Bursa Securities upon such terms and conditions as the Board may deem fit, necessary and expedient in the best interest of the Company ("**Proposed Share Buy-Back**"), provided that:

(i) the maximum aggregate number of SJC Shares, which may be purchased and/or held as treasury shares by the Company, shall not exceed 10% of the total number of issued shares at any point in time subject to compliance with the provisions of the Act, the Company's Constitution, the Main Market Listing Requirements and/ or any other prevailing laws/ regulations issued by the relevant authorities;

(ii) the maximum amount of funds to be allocated for the Proposed Share Buy-Back shall not exceed the retained profits of the Company; and

(iii) the authority conferred by this resolution shall be effective immediately after the passing of this resolution and shall continue to be in force until:

(a) the conclusion of the next AGM, at which time the said authority will lapse, unless by an ordinary resolution passed at the next AGM, the authority is renewed, either unconditionally or subject to conditions; or

(b) the expiration of the period within which the next AGM after that date is required by law to be held; or

(c) the authority being revoked or varied by an ordinary resolution passed by the shareholders in a general meeting,

whichever occurs first;

Notice of Thirty-Third (33rd) Annual General Meeting
(Continued)

THAT the Board be and is hereby authorised to deal with the SJC Shares purchased under the Proposed Share Buy-Back, at their discretion, in the following manner:

(i) cancel the purchased SJC Shares;

(ii) retain the purchased SJC Shares as treasury shares;

(iii) retain part of the purchased SJC Shares as treasury shares and cancel the remainder;

(iv) distribute the purchased SJC Shares as dividends to shareholders;

(v) resell the purchased SJC Shares or any of the purchased SJC Shares in accordance with the Main Market Listing Requirements;

(vi) transfer the purchased SJC Shares or any of purchased SJC Shares for the purpose of or under an employees' share scheme;

(vii) transfer the purchased SJC Shares or any of the purchased SJC Shares as purchase consideration;

(viii) cancel the purchased SJC Shares or any of the purchased SJC Shares; or

(ix) sell, transfer or otherwise use the purchased SJC Shares for such other purposes as the Minister may by order prescribe.

AND THAT the Board be and is hereby authorised and empowered to do all acts and things and to take all such steps as necessary or expedient (including opening and maintaining a Central Depository System account) and to enter into and execute, on behalf of the Company, any instrument, agreement and/ or arrangement with any person, and with full power to assent to any condition, modification, variation and/ or amendment as may be imposed by Bursa Securities or any relevant regulatory authority, and/or as may be required in the best interest of the Company and to take all such steps as they may deem fit, necessary and expedient in the best interest of the Company in order to implement, finalise and give full effect to the Proposed Share Buy-Back."

7. **PROPOSED NEW SHAREHOLDERS' MANDATE AND PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("THE PROPOSED RRPT MANDATES")**

Ordinary Resolution 7
(Please refer to Explanatory Note 6)

"**THAT**, subject always to the provisions of the Main Market Listing Requirements of Bursa Securities, approval be and is hereby given to the Company and its subsidiaries (collectively the "**Group**") to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties, as specified in Section 2.4 of the Circular/Statement to Shareholders dated 23 October 2026, subject to the following:-

(i) that such transactions and/or arrangements are necessary for the Group's day-to-day operations in its ordinary course of business, and are at arm's length basis, on normal commercial terms which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders of the Company;

(ii) the mandate is subject to annual renewal and in this respect, any authority conferred by this mandate shall only continue to be in force until:-

(a) the conclusion of the next AGM of the Company, at which time it will lapse, unless renewed by a resolution passed at that AGM; or

(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier;

(iii) the aggregate value of the transactions conducted pursuant to the mandate during a financial year will be disclosed in the Annual Report of the Company in accordance with the Main Market Listing Requirements for the said financial year.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary or in the best interest of the Company to give effect to the Proposed RRPT Mandates."

8. To transact any other business of which due notice has been given in accordance with the Act.

BY ORDER OF THE BOARD

TAN TONG LANG (MAICSA 7045482) (SSM PC No. 202208000250)
ANG WEE MIN (MAICSA 7076022) (SSM PC No. 202208000334)
Company Secretaries

Kuala Lumpur
23 October 2026

Notes:

1. In respect of deposited securities, only members whose names appear in the Record of Depositors as at 4 December 2026 shall be eligible to attend, speak and vote at the AGM.

2. A member entitled to participate and vote at this meeting shall be entitled to appoint not more than two (2) proxies to attend, participate, speak and vote in his/her stead. Where a member appoints more than one (1) proxy to attend and vote at the meeting, the member shall specify the proportion of his/her shareholdings to be represented by each proxy, failing which the appointment shall be invalid.

3. A proxy may, but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the AGM of the Company shall have the same rights as a member to attend, participate, speak and vote at the AGM. Upon such appointment, the proxy shall be deemed to have the authority to demand, or join in demanding, a poll.

Notice of Thirty-Third (33rd) Annual General Meeting
(Continued)

Notes: (Continued)

4. The instrument appointing a proxy shall be in writing under the hand of the member or his/her attorney duly authorised in writing or, if the member is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.

5. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.

6. The instrument appointing a proxy, together with the power of attorney or other authority (if any), under which it is signed, or a duly notarised certified copy thereof, shall be deposited at the Company's Share Registrar Office at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or email to ir@shareworks.com.my not less than forty-eight (48) hours before the time set for holding the AGM or any adjournment thereof. The lodging of the Proxy Form does not preclude a member from attending and voting in person at the AGM should he/ she subsequently decide to do so, provided that a notice of termination of proxy authority in writing is given to the Company and deposited at the Company's Share Registrar Office at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or email to ir@shareworks.com.my not less than twenty-four (24) hours before the time stipulated for holding the AGM or any adjournment thereof.

7. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Securities, all resolutions set out in this Notice will be put to vote by way of a poll.

Personal data privacy:-
*By submitting an instrument appointing a proxy(ies) and/ or representative(s) to attend, participate, speak and vote at this meeting, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for this meeting and the preparation and compilation of the attendance lists, minutes and other documents relating to this meeting, and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/ or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/ or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/ or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/ or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.*

Explanatory Notes:

1. Audited Financial Statements for the financial year ended 30 June 2026

   This Agenda is meant for discussion only as Section 340(1) of the Act provides that the audited financial statements are to be laid in the general meeting and do not require formal approval of the shareholders. Hence, it is not put forward for voting.

2. Ordinary Resolutions 1 and 2 – Re-election of Directors

   Clause 117 of the Company's Constitution provides that at every subsequent AGM, one-third (1/3) of the Directors for the time being, or if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3), shall retire from office and be eligible for re-election, provided that all Directors, including the Managing Director, shall retire from office at least once every three (3) years. Datin Lee Nai Yee and Mr. Julian Koh Lu Ern ("**the Retiring Directors**") are due to retire pursuant to Clause 117 of the Company's Constitution at the 33rd AGM and, being eligible, have offered themselves for re-election.

   For the purpose of determining their eligibility for re-election, the Nomination Committee ("**NC**") has assessed the Retiring Directors and taken into consideration, amongst others, their performance and contribution to the Board, skills and experience, ability to discharge their responsibilities effectively and act in the best interests of the Company, as well as the independence of Mr. Julian Koh Lu Ern as the Senior Independent Non-Executive Director.

Notice of Thirty-Third (33rd) Annual General Meeting
(Continued)

Explanatory Notes: (Continued)

2. Ordinary Resolutions 1 and 2 – Re-election of Directors (Continued)

Based on the assessment and the results of the annual Board evaluation, the NC was satisfied that the Retiring Directors met the relevant criteria and recommended their re-election to the Board. The Board, having considered the NC's recommendation, supports the re-election of Datin Lee Nai Yee and Mr. Julian Koh Lu Ern as Directors of the Company.

The profiles of the Retiring Directors who are standing for re-election are set out in the Board of Directors section of the Annual Report 2026.

3. Ordinary Resolution 3 – Directors' fees and other benefits payable

Pursuant to Section 230(1) of the Act, the fees of the Directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting.

The proposed Ordinary Resolution 3, if approved, will authorise the payment of Directors' fees and other benefits to the Non-Executive Directors for the period commencing from the 33rd AGM until the conclusion of the 34th AGM of the Company.

4. Ordinary Resolution 5 – Authority to Directors to Allot and Issue Shares pursuant to Sections 75 and 76 of the Act

The proposed Ordinary Resolution 5, if approved, will renew the general mandate granted to the Directors pursuant to Sections 75 and 76 of the Act to exercise the powers of the Company to allot shares in the Company, grant rights to subscribe for shares in the Company, convert any security into shares in the Company, or allot shares under an agreement, option or offer, provided that the aggregate number of shares allotted and issued pursuant to the general mandate does not exceed ten percent (10%) of the total number of issued shares of the Company (excluding treasury shares) for the time being.

The renewed mandate will provide flexibility to the Company to raise funds for such purposes as the Directors may consider to be in the best interests of the Company, including to meet its working capital requirements and/or to fund investments and acquisitions, without having to convene a separate general meeting to obtain shareholders' approval for each issuance of shares. This will enable the Company to avoid any delay and additional cost involved in convening a general meeting for such purpose. The authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.

The general mandate granted to the Directors at the 32nd AGM held on 10 December 2025 was utilised for the issuance of 4,950,495 new ordinary shares at RM0.404 per share as part settlement of the purchase consideration for the acquisition of Ganad Media Sdn. Bhd. No cash proceeds were raised.

Pursuant to Section 85 of the Act read together with Clauses 14 and 15 of the Company's Constitution, shareholders have pre-emptive rights in respect of new shares which rank equally with the existing issued shares of the Company, subject to the provisions thereof.

The proposed Ordinary Resolution 5, if passed, will result in the shareholders waiving their pre-emptive rights to be offered any new shares ranking equally with the existing issued shares of the Company which may be allotted and issued pursuant to the said Ordinary Resolution.

Notice of Thirty-Third (33rd) Annual General Meeting
(Continued)

Explanatory Notes: (Continued)

5. Ordinary Resolution 6 – Proposed Renewal of Share Buy-Back Authority

The proposed Ordinary Resolution 6, if passed, will renew the authority granted to the Directors to purchase such number of ordinary shares in the Company as may be determined by the Directors from time to time, provided that the aggregate number of shares purchased and/or held as treasury shares does not exceed 10% of the total number of issued shares of the Company at any point in time, subject to the provisions of the Main Market Listing Requirements of Bursa Securities and other applicable laws and regulations.

The authority, unless revoked or varied by the Company in a general meeting, will continue to be in force until the conclusion of the next AGM of the Company.

Further details of the Proposed Renewal of Share Buy-Back Authority are set out in the Circular/Statement to Shareholders dated 23 October 2026.

6. Ordinary Resolution 7 – Proposed RRPT Mandates

The proposed Ordinary Resolution 7, if passed, will grant and renew the shareholders' mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of the Company and/or its subsidiaries, provided that such transactions are carried out in the ordinary course of business, on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

This authority, unless revoked or varied by the Company at a general meeting, will continue to be in force until the conclusion of the next AGM of the Company.

Further details of the Proposed RRPT Mandates are set out in the Circular/Statement to Shareholders dated 23 October 2026.

Statement Accompanying Notice of Annual General Meeting

Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Securities:-

1. **Details of individuals who are standing for election as directors (excluding directors standing for re-election).**

No individual is seeking election as a director at the 33rd AGM of the Company.

2. **General mandate for issue of securities in accordance with Paragraph 6.03(3) of the Listing Requirements of Bursa Securities.**

The details of the proposed authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Act are set out under Explanatory Note 4.

Seni Jaya
CONNECTING BRANDS • CONNECTING PEOPLE

SENI JAYA CORPORATION BERHAD

Registration No. 199301025122 (279860-X)
(Incorporated in Malaysia)

PROXY FORM

No. of shares held	CDS account no.
Telephone no.	**Email address**

*I/We *(Full Name)* _____

NRIC/Passport no./Registration no. _____

of *(Full Address)* _____

being a member of **SENI JAYA CORPORATION BERHAD** (Registration No. 199301025122 (279860-X)), hereby appoint:

(1) Name of proxy : _____ NRIC/ Passport no. : _____

Address : _____

_____

Email address : _____ Telephone no. : _____

and / or* (*delete as appropriate)

(2) Name of proxy : _____ NRIC/ Passport no. : _____

Address : _____

_____

Email address : _____ Telephone no. : _____

or failing *him/ her, the CHAIRMAN OF THE MEETING as *my/ our proxy to vote for *me/ us on *my/ our behalf at the 33rd Annual General Meeting ("**AGM**") of the Company which will be held at Greens III, Sports Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Monday, 14 December 2026 at 11.00 a.m. or at any adjournment thereof, in respect of *my/ our shareholding in the manner indicated below.

**strike out whichever is not applicable*

Please indicate your vote by marking an "X" in the appropriate box below. If no specific direction is given, the proxy/ proxies will vote or abstain from voting on the resolutions at his/ her/ their discretion.

My/ our proxy/ proxies shall vote as follows:

No.	Ordinary Resolutions	For	Against
1.	To re-elect Datin Lee Nai Yee who is retiring pursuant to Clause 117 of the Company's Constitution.		
2.	To re-elect Julian Koh Lu Ern who is retiring pursuant to Clause 117 of the Company's Constitution.		
3.	To approve the payment of Directors' fees and other benefits payable of not exceeding RM570,000.00 to the Non-Executive Directors of the Company for the period commencing from the 33rd AGM until the conclusion of the 34th AGM of the Company.		
4.	To re-appoint Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company and to hold office until the conclusion of the next AGM at such remuneration to be determined by the Directors of the Company.		
5.	Authority to Directors to Allot and Issue Shares Pursuant to Sections 75 and 76 of the Companies Act 2016.		
6.	Proposed Renewal of Share Buy-Back Authority for the Purchase of its own Ordinary Shares.		
7.	Proposed New Shareholders' Mandate and Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.		

Dated this _____ day of _____ 2026.

_____
Signature/Common Seal of Member

For appointment of two proxies, percentage of shareholdings to be represented by the proxies:		
	No. of shares	**Percentage (%)**
Proxy 1		
Proxy 2		
Total		**100**

Notes:

1. In respect of deposited securities, only members whose names appear in the Record of Depositors as at 4 December 2026 shall be eligible to attend, speak and vote at the AGM.
2. A member entitled to participate and vote at this meeting shall be entitled to appoint not more than two (2) proxies to attend, participate, speak and vote in his/her stead. Where a member appoints more than one (1) proxy to attend and vote at the meeting, the member shall specify the proportion of his/her shareholdings to be represented by each proxy, failing which the appointment shall be invalid.

Notes: (Continued)

3. A proxy may, but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the AGM of the Company shall have the same rights as a member to attend, participate, speak and vote at the AGM. Upon such appointment, the proxy shall be deemed to have the authority to demand, or join in demanding, a poll.

4. The instrument appointing a proxy shall be in writing under the hand of the member or his/her attorney duly authorised in writing or, if the member is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.

5. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.

6. The instrument appointing a proxy, together with the power of attorney or other authority (if any), under which it is signed, or a duly notarised certified copy thereof, shall be deposited at the Company's Share Registrar Office at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or email to ir@shareworks.com.my not less than forty-eight (48) hours before the time set for holding the AGM or any adjournment thereof. The lodging of the Proxy Form does not preclude a member from attending and voting in person at the AGM should he/ she subsequently decide to do so, provided that a notice of termination of proxy authority in writing is given to the Company and deposited at the Company's Share Registrar Office at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or email to ir@shareworks.com.my not less than twenty-four (24) hours before the time stipulated for holding the AGM or any adjournment thereof.

7. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in this Notice will be put to vote by way of a poll.

Personal data privacy:-

*By submitting an instrument appointing a proxy(ies) and/ or representative(s) to attend, participate, speak and vote at this meeting, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for this meeting and the preparation and compilation of the attendance lists, minutes and other documents relating to this meeting, and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/ or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/ or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/ or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/ or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.*

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AFFIX
STAMP

The Share Registrar of
SENI JAYA CORPORATION BERHAD
(Registration No. 199301025122 (279860-X))
(Incorporated in Malaysia)

c/o SHAREWORKS SDN. BHD.
No. 2-1, Jalan Sri Hartamas 8
Sri Hartamas
50480 Kuala Lumpur
Wilayah Persekutuan

2nd Fold Here

Fold This Flap For Sealing



Seni Jaya

CONNECTING BRANDS • CONNECTING PEOPLE

SENI JAYA CORPORATION BERHAD
Reg. No.: 199301025122 (279860-X)

Menara The Mate, Level 20-01,
Jalan SS 20/27, Damansara Intan,
47400 Petaling Jaya, Selangor

+603 7729 1795
info@senijayacorp.com
www.senijayacorp.com